



Mahalaxmi Seamless Ltd.

54A, Virwani Industrial Estate, Goregaon (East), Mumbai-400063, INDIA

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28th June, 2021

To,
The Secretary,
BSE Limited,
25th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai: 400 001.

Sub: Outcome of Board Meeting.

Scrip Code: 513460

Respected Sir,

With reference to the above, we hereby inform you that the meeting of Board of Directors of the company was held on Monday, 28th June, 2021 at 04.00 P.M. in the said meeting the Board has considered the following:

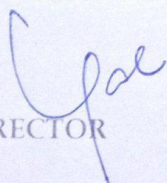
1. Audited financial results of the Company for the quarter and financial year ended March 31, 2021. This resolution has been passed.
2. The Chairman informed the Board that the resolution for approval of report of Board of director's could not be approved in the meeting held on 28th June, 2021 due to certain changes suggested in the financial reporting of the Company. However in the subsequent meeting to be held at a later date, necessary resolution for approval of draft report of Board of director's shall be taken into consideration.
3. The Chairman informed the Board that Company is in process of borrowing surplus funds from its Bankers which are beyond the limit mentioned under the purview of Section 180(1)(c) of The Companies Act, 2013 for which necessary resolution is sought to be passed in the upcoming Annual General Meeting of the Company. However Company is on the verge of deciding the surplus funds to be borrowed. Hence draft notice of AGM is considered for re-circulation again as the matter for borrowing surplus funds needs to be incorporated in the notice of AGM. In the subsequent meeting to be held at a later date draft notice for AGM shall be issued after taking into consideration the above matter.
4. Appointment of Scrutinizer for scrutinizing the process in the 30th Annual General Meeting of the Company. This resolution has been passed.

We hope that the above meets with your requirements.

Thanking you,

Yours faithfully,

For Mahalaxmi Seamless Limited


DIRECTOR



Factory: Pipe Nagar (Sukeli), via Nagothane, Taluka Roha, District Raigad, Maharashtra – 402 126(INDIA)

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