MAHALAXMI **Mahalaxmi Seamless Limited**
CIN: L93000MH1991PLC061347
Reg. Off: Pipenagar (Sukeli)Via Nagothane Taluka Roha Dist Raigad 402126
54/A,Virwani Industrial Estate,Near Western Express Highway Goregaon (East), Mumbai-400063.(INDIA).
Tel: 022-40033190, Email: accountsho@mahatubes.com, Website: www.mahatubes.com

02nd July, 2026

To,
The Secretary,
BSE Limited,
25th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai: 400 001

Scrip Code: 513460

Subject: Outcome of Board Meeting- Proposed Off-market Inter-se Transfer by way of Gift between Promoters under Regulation 10(1)(a)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Respected Sir,

Pursuant to the provisions of Regulation 10(1)(a)(i) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, we hereby inform you that the Board of Directors of the Company, at its meeting held on Thursday, 02nd July, 2026, which commenced at 4:00 P.M. and concluded at 4:30 P.M. at the Registered Office of the Company, inter alia, took note of and placed on record the proposed off-market inter-se transfer of equity shares by way of gift between the Promoters of the Company.

Please take on records and acknowledge the same.

Thanking you,

Yours faithfully,

For **Mahalaxmi Seamless Limited**

Mahalaxmi Seamless Ltd. Mumbai

Mr. Vivek Madhavprasad Jalan
DIN: 00114795
Managing Director

Encl: as above

02nd July, 2026

To,
Corporate Relationship Department,
BSE Limited,
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai: 400 001.

Reference.: Scrip Code: 513460

Subject.: Prior Intimation of Off-market Inter-se transfer of Equity Shares between Promoters in accordance with Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Target Company: Mahalaxmi Seamless Limited: INE257F01017

Respected Sir,

Please find enclosed herewith the prior intimation and disclosures pursuant to Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of the proposed acquisition of 551412 (Five Lakh Fifty-One Thousand Four Hundred Twelve) equity shares of the Company by way of gift through an inter-se transfer between promoters, who are immediate relatives.

Kindly take the same on record and acknowledge the receipt.

Thanking You,

Yours faithfully,

Mr: Vivek Madhavprasad Jalan
Acquirer

Encl: as above

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Mahalaxmi Seamless Limited
2.	Name of the acquirer(s)		Mr. Vivek Madhavprasad Jalan
3.	Confirmation that the acquirer(s) is/are promoter(s) of the TC as defined under regulation 2(s) and has/have been disclosed as promoter(s) of the TC in the latest filing with the stock exchanges.		Yes. Immediate relative of Transferor
4.	Details of proposed acquisition		
	a.	Name of the Person/ ~~entity(ies)~~ from whom shares are proposed to be acquired	Mr. Madhavprasad Govindram Jalan
	b.	Date of proposed acquisition	On or after 15th July, 2026
	c.	Number of shares proposed to be acquired from each entity mentioned in 4(a) above	551412 Equity Shares
	d.	Total shares to be acquired as % of share capital of TC	10.44%
	e.	Price at which shares are proposed to be acquired	The shares are proposed to be transferred by way of Gift.
	f.	Rationale, if any, for the proposed transfer	The shares are proposed to be transferred by way of Gift.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer		Regulation lO(1)(a)(i) Immediate relatives and the acquirer's total shareholding or voting rights in a listed company do not exceeds 25%
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		Not applicable. The shares are proposed to be transferred by way of Gift.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8		Not applicable.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.		Not applicable. The shares are proposed to be transferred by way of Gift.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011		hereby declare that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011

	(corresponding provisions of the repealed Takeover Regulations 1997)					
10	Declaration by the acquirer that all the conditions specified under regulation 10(1) (a) with respect to exemptions has been duly complied with.		I hereby declare that all the conditions specified under regulation IO(1)(a) with respect to with respect to exemptions has been duly complied with.			
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares	% w.r.t total diluted share capital of TC	No. of shares	% w.r.t total diluted share capital of TC
	a	**Each Acquirer / Transferee***				
		1. Vivek Madhavprasad Jalan	508080	9.62%	1059492	20.06
	b	**Each Seller / Transferor**				
		1. Madhavprasad Govindram Jalan	551412	10.44	Nil	Nil

Mr. Vivek Madhavprasad Jalan
Acquirer

Place: Mumbai

Date: 02.07.2026