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**एच एम टी लिमिटेड**

(भारत सरकार का उपक्रम)

एच एम टी भवन

59, बेल्लारी रोड,

बेंगलूर - 560 032, भारत

फोन : 91-80-23330333

तार : हिंदमशीन

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**hmt**

**HMT LIMITED**

(A Govt. of India Undertaking)

HMT BHAVAN

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Bangalore - 560 032, INDIA

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सी आई एन CIN : U29230KA1953PTC000748

पंजीकृत कार्यालय : 59, बेल्लारी रोड, बेंगलूर -560 032, भारत

Registered Office : 59, Bellary Road, Bangalore - 560 032, INDIA

Sec1.S-5

May 14, 2012

The National Stock Exchange of India Limited,

'Exchange Plaza',

Bandra-Kurla Complex, Bandra (E),

**Mumbai - 400 051.**

Attn: Shri Hari K.  
Vice President

Dear Sir,

Sub: Unaudited Financial Results of the Company for the  
Quarter ended March 31, 2012

Further to our letter of even number dated May 5, 2012, we forward herewith the Unaudited Financial Results of the Company for the Quarter ended March 31, 2012, duly approved by the Board of Directors at their Meeting held on May 14, 2012 and signed by the Chairman & Managing Director, as required under Clause 41 of the Listing Agreement.

Yours faithfully,  
For HMT LIMITED,

(U. Jagadish Nayak)  
General Manager &  
Company Secretary

STATEMENT OF UNAUDITED RESULTS  
FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2012

(₹ in lakhs)

PART I	Particulars	Three months ended			Year ended	
		March 31,	December 31,	March 31,	March 31,	
		2012	2011	2011	2012	2011
		Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited
1	Income from Operations					
	(a) Gross Sales/Income from operations	6217	1838	6300	18128	20086
	Less Excise Duty	27	32	60	116	156
	Net Sales / Income from operations	6190	1806	6240	18012	19930
	(b) Other operating Income	-	-	-	-	-
	Total Income from operations (net)	6190	1806	6240	18012	19930
2	Expenses					
	a) Cost of materials consumed	4693	1617	3971	12565	13735
	b) Purchase of Stock in Trade	-	-	-	-	-
	c) Changes in Inventories (Increase)/decrease in SIT/WIP	(1342)	(526)	366	(2744)	90
	d) Employee benefits expense	1778	1919	2587	7454	8371
	e) Depreciation and amortisation expense	92	108	51	411	387
	f) Other expenses	622	590	407	2588	2837
	Total expenses	5843	3708	7382	20254	25420
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	347	(1902)	(1142)	(4242)	(5490)
4	Other Income	1053	1097	1179	4371	5474
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1400	(805)	37	129	(16)
6	Finance costs	2264	2293	2009	8915	7908
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(864)	(3098)	(1972)	(8786)	(7924)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7+8)	(864)	(3098)	(1972)	(8786)	(7924)
10	Tax Expense	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9+10)	(864)	(3098)	(1972)	(8786)	(7924)
12	Extra Ordinary Items (net of tax expense)	-	-	-	-	-
13	Profit/(Loss) for the period (11+12)	(864)	(3098)	(1972)	(8786)	(7924)
14	a) Paid-up Equity Share Capital (Face Value - ₹10/-)	76035	76035	76035	76035	76035
	b) Share Application Money	44300	44300	44300	44300	44300
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-
16(i)	Basic/Diluted Earnings per share (before extraordinary items) (of ₹10 each) (not annualised)	(0.11)	(0.41)	(0.26)	(1.16)	(1.04)
16(ii)	Basic/Diluted Earnings per share (after extraordinary items) (of ₹10 each) (not annualised)	(0.11)	(0.41)	(0.26)	(1.16)	(1.04)

## PART II

Select information for the Quarter and Year ended 31st March 2012

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	8496400	8496400	8496400	8496400	8496400
	- Percentage of Shareholding	1.12	1.12	1.12	1.12	1.12
2	Promoters and promoter group shareholding					
	a) Pledged/encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	751853740	751853740	751853740	751853740	751853740
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	98.88	98.88	98.88	98.88	98.88

B	Particulars	3 months ended 31.3.2012
	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

## Note:

- The above Results have been approved by the Board at its Meeting held on 14th May 2012
- The Company is engaged in manufacture of only one major product i.e. Tractors, hence Segment Reporting as per AS-17 is not applicable.
- The Auditors have observed that (a) in respect of three Subsidiaries, no provision is made for the loss in the value of Investments and Loans & Advances made in the Subsidiaries due to erosion of their Net Worth. However the Company is of the view that the market value of the assets of these Subsidiaries are more than the amount invested / advanced to them by the Company and keeping in view the future projections for these Companies, the Investment loans & advance made therein are fully realisable. (b) In respect of encroached leased land at Aurangabad having book value of ₹3 lakhs, the Company has not preferred any appeal before higher courts against the order of the lower court dismissing the eviction suit filed by the Company. (c) Identification of Impairment of Assets has not been carried out as per AS-26. However, the Company has assessed that there is no impairment in respect of fixed assets. (d) Consequential impact due to pending confirmation and reconciliation of certain balances under Sundry Creditors, Other Liabilities, Sundry Debtors, Loans & Advances are not ascertainable.

- Figures of previous year and corresponding previous quarter have been regrouped wherever necessary.

\* Limited Review has been conducted by the Auditors

By order of the Board



Chairman and Managing Director

Place: Bangalore  
Date: 14th May 2012