

प्र

एच एम टी लिमिटेड

(भारत सरकार का उपक्रम)

एच एम टी भवन

59, बेल्लारी रोड,

बैंगलोर - 560 032, भारत

फोन : 91-80-23330333

तार : हिंदमशीन

फैक्स : 91-80-23339111

ई-मेल : cho@hmtindia.com

वेब साइट : www.hmtindia.com

HMT**HMT LIMITED**

(A Govt. of India Undertaking)

HMT BHAVAN

59, Bellary Road,

Bangalore - 560 032, INDIA

Phone : 91-80-23330333

Grams : HINDMACHIN

Fax : 91-80-23339111

E-mail : cho@hmtindia.com

Website : www.hmtindia.com

सी आई एन CIN : U29230KA1953PTC000748

पंजीकृत कार्यालय : 59, बेल्लारी रोड, बैंगलोर - 560 032, भारत

Registered Office : 59, Bellary Road, Bangalore - 560 032, INDIA

August 30, 2013

Sect.S-5

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Attn: Mr. S. Subramanian
DCS - CRD

The National Stock Exchange of India Limited,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

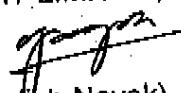
Attn: Mr. Hari K.
Vice President

Dear Sir,

Sub: Financial Results of the Company

Further to our letter of even number dated August 22, 2013, we forward herewith the Audited Consolidated Financial Results of the Company for the Year ended March 31, 2013 along with the Unaudited Financial Results of the Company for the First Quarter ended June 30, 2013 duly approved by the Board of Directors at their Meeting held on August 30, 2013 and signed by the Chairman & Managing Director, as required under Clause 41 of the Listing Agreement.

Yours faithfully,
For HMT LIMITED,


(U. Jagadish Nayak)
General Manager &
Company Secretary

HMT LIMITED			
No.59, Bellary Road, Bangalore - 560 032			
AUDITED FINANCIAL RESULTS (CONSOLIDATED)			
FOR THE YEAR ENDED 31ST MARCH 2013			
		₹ in lakhs	
PART I	Particulars	Year ended March 31, 2013 Audited*	Year ended March 31, 2012 Audited*
1	Income from Operations	38370	44967
	(a) Gross Sales/Income from operations	2770	2627
	Less Excise Duty	35600	42340
	Net Sales / Income from operations	-	-
	(b) Other operating income	35600	42340
	Total Income from operations (net)	-	-
2	Expenses	16378	23112
	a) Cost of materials consumed	1760	1785
	b) Purchase of Stock in Trade	(720)	(3618)
	c) Changes in Inventories (Increase)/decrease in SIT/WIP	26093	27322
	d) Employee benefits expense	1414	1579
	e) Depreciation and amortisation expense	9475	7740
	f) Other expenses	54400	57920
	Total expenses	-	-
3	Profit /(Loss) from operations before other income, finance costs and exceptional items (1-2)	(18800)	(15580)
4	Other Income	5265	5376
5	Profit /(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(13535)	(10204)
6	Finance costs	32787	28398
7	Profit /(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(46322)	(38602)
8	Exceptional Items	1,466	2370
9	Profit/(Loss) from ordinary activities before Tax (7±8)	(47788)	(40972)
10	Tax Expense	236	39
11	Net Profit/(Loss) from Ordinary Activities after Tax (9±10)	(48024)	(41011)
12	Extra Ordinary items (net of tax expense)	-	492
13	Profit /(Loss) for the period (11±12)	(48024)	(40519)
14	a) Paid-up Equity Share Capital (Face Value - ₹10/-)	76035	76035
	b) Share Application Money	44300	44300
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-
16(i)	Basic/Diluted Earnings per share (before extraordinary items) (of ₹10 each)	(6.32)	(5.39)
16(ii)	Basic/Diluted Earnings per share (after extraordinary items) (of ₹10 each)	(6.32)	(5.33)
PART II			
Select Information for the year ended 31st March 2013			
A	PARTICULARS OF SHAREHOLDING		
1	Public Shareholding	8496400	8496400
	- Number of Shares	1.12	1.12
	- Percentage of Shareholding	-	-
2	Promoters and promoter group shareholding		
	a) Pledged/encumbered		
	- Number of Shares	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-
	b) Non-encumbered	751853740	751853740
	- Number of Shares	100.00	100.00
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	98.88	98.88
B			
INVESTORS COMPLAINTS		Year Ended 31.3.2013	
Pending at the beginning of the year		Nil	
Received during the year		3	
Disposed off during the year		3	
Remaining unresolved at the end of the year		Nil	

STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
Sl.	Particulars	As at 31-03-2013 Audited*	As at 31-03-2012 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds	76035	76035
	(a) Share Capital	(432052)	(384011)
	(b) Reserves and Surplus		
	(c) Money Received against Share Warrants	(356017)	(307976)
	Sub-total - Shareholders' funds	44300	44300
2	Share application money pending allotment		
3	Non-current liabilities	143903	124766
	(a) Long-term Borrowings	117	115
	(b) Deferred Tax Liabilities (Net)		
	(c) Other Long Term Liabilities	16668	18382
	(d) Long-term Provisions	160688	143263
	Sub-total - Non-current liabilities		
4	Current liabilities	11033	12155
	(a) Short-term Borrowings	8118	9142
	(b) Trade Payables	178978	150249
	(c) Other Current Liabilities	12133	11952
	(d) Short-term Provisions	210262	183498
	Sub-total - Current liabilities		
	TOTAL - EQUITY AND LIABILITIES	59233	63085
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	12440	13690
	(i) Tangible Assets	107	26
	(ii) Intangible Assets	358	49
	(iii) Capital Work-In-progress	937	-
	(iv) Machinery & Equipment in transit & under inspection/erection	232	232
	(b) Non-Current Investments	-	-
	(c) Deferred Tax Assets (Net)	105	429
	(d) Long Term Loans & Advances	-	-
	(e) Other Non Current Asset	-	-
	Sub-total - Non-current assets	14179	14426
2	Current assets		
	(a) Current Investments	18745	18722
	(b) Inventories	12279	14222
	(c) Trade Receivables	5523	7706
	(d) Cash and Cash Equivalents	7032	7066
	(e) Short-term Loans and Advances	1475	943
	(f) Other Current Assets	45054	48659
	Sub-total - Current assets		
	TOTAL - ASSETS	59233	63085

Note:

- The above Results have been approved by the Board at its Meeting held on 30th August 2013
- On Standalone basis, the Company is engaged in manufacture of only one major product i.e. Tractors, hence Segment Reporting as per AS-17 is not applicable. The results for Standalone (i.e. HMT Limited) has already been published on 9th August 2013.
- Figures of previous year have been regrouped wherever necessary.

* Subject to review by C&AG

By order of the Board


Chairman and Managing Director

Place: New Delhi

Date: 30th August 2013

HMT LIMITED No.59, Bellary Road, Bangalore - 560 032.			
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013			
PART I		Three months ended 30-06-2013 Unaudited*	Year ended 31-03-2013 Audited**
	Particulars		(₹ in lakhs)
1	Income from Operations	1175	10095
	(a) Gross Sales/Income from operations	23	153
	Less Excise Duty	1152	9942
	Net Sales / Income from operations		
	(b) Other operating income	1152	9942
	Total Income from operations (net)		
2	Expenses	598	4898
	a) Cost of materials consumed	75	467
	b) Purchase of Stock In Trade	209	2226
	c) Changes in Inventories (Increase)/decrease in SIT/WIP	1765	7070
	d) Employee benefits expense	96	355
	e) Depreciation and amortisation expense	466	3817
	f) Other expenses	3207	18833
	Total expenses		
3	Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	(2055)	(8891)
4	Other Income	998	4756
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1057)	(4135)
6	Finance costs	2630	10403
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(3887)	(14538)
8	Exceptional Items	(3887)	(14538)
9	Profit/(Loss) from ordinary activities before Tax (7+8)		
10	Tax Expense	(3887)	(14538)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9+10)		
12	Extra Ordinary items (net of tax expense)	(3887)	(14538)
13	Profit/(Loss) for the period (11+12)		
14	a) Paid-up Equity Share Capital (Face Value - Rs10/-)	76035	76035
	b) 3.5% Redeemable Preference Share Capital (Face Value - Rs.100/-)	44300	44300
	c) Share Application Money		
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year		
16(i)	Basic/Diluted Earnings per share (before extraordinary items) (of ₹ 10 each) (not annualised)	(0.51)	(1.91)
16(ii)	Basic/Diluted Earnings per share (after extraordinary items) (of ₹ 10 each) (not annualised)	(0.51)	(1.91)
PART II Select Information for the Quarter ended 30th June 2013			
A	PARTICULARS OF SHAREHOLDING		
1	Public Shareholding	8496400	8496400
	- Number of Shares	1.12	1.12
	- Percentage of Shareholding		
2	Promoters and promoter group shareholding		
a)	Pledged/encumbered		
	- Number of Shares		
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		
	- Percentage of Shares (as a % of the total share capital of the Company)		
b)	Non-encumbered	751853740	751853740
	- Number of Shares	100.00	100.00
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		
	- Percentage of Shares (as a % of the total share capital of the Company)	98.88	98.88
B	INVESTORS COMPLAINTS	3 months ended 30.06.2013	
	Pending at the beginning of the quarter		Nil
	Received during the quarter		1
	Disposed off during the quarter		1
	Remaining unresolved at the end of the quarter		Nil
Note: 1 The above Results have been approved by the Board at its Meeting held on 30th August, 2013. 2 The Company is engaged in manufacture of only one major product i.e. Tractors, hence Segment Reporting as per AS-17 is not applicable. 3 The Auditors have observed that (a) In respect of one Subsidiary, no provision is made for the loss in the value of Investments and Loans & Advances made in the Subsidiary due to erosion of their Net Worth. However the Company is of the view that the amount is realisable upon putting into effect the proposals as and when decided by the Government in respect of this Subsidiary (b) Consequential impact due to pending confirmation and reconciliation of certain balances under Trade Payables, Other Current Liabilities, Trade Receivables, Loans & Advances are not ascertainable. However, the Company will review and take necessary action in the current financial year 2013-14. 4 In the current year Company could not publish the figures for the previous quarter ended 31-03-2013 and the corresponding period of the quarter i.e., 30-06-2012 due to sales reversals in the previous year consequent to audit. Hence the unaudited financial results for the quarter ended 30th June 2013 along with previous year ended 31-03-2013 is being published and the unaudited financial results published earlier for quarter ended 30-06-2012 is not comparable. 5 Figures of previous year and corresponding previous quarter have been regrouped wherever necessary. * Limited Review has been conducted by the Auditors ** Subject to Review by C&AG			
		By order of the Board	
		 Chairman and Managing Director	
Place: New Delhi			
Date: 30th August 2013			