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एच एम टी लिमिटेड

(भारत सरकार का उपक्रम)

एच एम टी भवन

59, बेल्लारी रोड,

बैंगलोर - 560 032, भारत

फोन : 91-80-23330333

तार : हिन्दमशीन

फैक्स : 91-80-23339111

ई-मेल : cho@hmtindia.com

वेब साइट : www.hmtindia.com

hmt**HMT LIMITED**

(A Govt. of India Undertaking)

HMT BHAVAN

59, Bellary Road,

Bangalore - 560 032, INDIA

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सी आई एन CIN : U29230KA1953PTC000748

पंजीकृत कार्यालय : 59, बेल्लारी रोड, बैंगलोर - 560 032 भारत

Registered Office : 59, Bellary Road, Bangalore - 560 032, INDIA

Secl.S-5

November 28, 2013

The National Stock Exchange of India Limited,
 'Exchange Plaza',
 Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

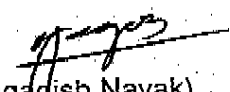
Attn: Shri Hari K.
Vice President

Dear Sir,

Sub: Unaudited Financial Results of the Company for the
Quarter/Half year ended September 30, 2013

Further to our letter of even number dated November 22, 2013 we forward herewith the Unaudited Financial Results of the Company for the Quarter/Half year ended September 30, 2013 duly approved by the Board of Directors at their Meeting held on November 28, 2013 and signed by the Chairman & Managing Director, as required under Clause 41 of the Listing Agreement.

Yours faithfully,
 For HMT LIMITED,


 (U. Jagadish Nayak)
 General Manager &
 Company Secretary

HMT LIMITED					
No.59, Bollyar Road, Bangalore - 560 032					
UNAUDITED FINANCIAL RESULTS					
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013					
(Rs. in lakhs)					
PART I					
	Particulars	Three months ended		Half Year ended	Accounting
		September	June	30th September	Year ended
		2013	2013	2013	3/31/2013
		Unaudited*	Unaudited*	Unaudited*	Audited
1	Income from Operations				
	(a) Gross Sales/Income from operations	1108	1175	2283	10085
	Less Excise Duty	32	23	55	153
	Net Sales / Income from operations	1076	1152	2228	9942
	(b) Other Operating Income	-	-	-	-
	Total Income from Operations (Not)	1076	1152	2228	9942
2	Expenditure				
	a) Cost of materials consumed	613	596	1209	4898
	b) Purchase of Stock-in-Trade	69	75	144	467
	- Change in Inventory (Increase) / Decrease in S&T / WIP	212	299	421	2228
	c) Depreciation and Amortisation expense	101	96	187	355
	d) Other expenses	633	486	1099	3817
	Total Expenses	4128	3207	7333	18833
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(3050)	(2055)	(5105)	(8891)
4	Other Income	1120	998	2118	4756
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional Items(3+4)	(1930)	(1057)	(2987)	(4135)
6	Finance Cost	2851	2830	5681	10403
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(4781)	(3887)	(8668)	(14538)
8	Exceptional Items	789	-	789	-
9	Profit/(Loss) from ordinary activities before Tax (7+8)	(4012)	(3887)	(7899)	(14538)
10	Tax Expenses	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9+10)	(4012)	(3887)	(7899)	(14538)
12	Extra Ordinary items (net of tax expense)	-	-	-	-
13	Profit/(Loss) for the period (11+12)	(4012)	(3887)	(7899)	(14538)
14	a) Paid-up Equity Share Capital (Face Value - Rs.10/-)	76035	76035	76035	76035
	b) Preference Share Capital (Face Value - Rs.100/-)	44300	44300	44300	-
	c) Share Application Money	21700	-	21700	44300
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-
16(i)	Basic/Diluted Earnings per Share (before Extra Ordinary Items) (of Rp10 each) (not annualised)	(0.53)	(0.51)	(1.04)	(1.91)
16(ii)	Basic/Diluted Earnings per Share (after Extra Ordinary Items) (of Rp10 each) (not annualised)	(0.53)	(0.51)	(1.04)	(1.91)
PART II					
Select Information for the Quarter and Half year ended 30th September 2013					
A	PARTICULARS OF SHARE HOLDING				
1	Public Shareholding				
	- Number of Shares	76035014	8498400	76035014	8498400
	- Percentage of Shareholding	10.00	1.12	10.00	1.12
2	Promoters and promoter group shareholding				
a)	Pledged/encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
b)	Non-encumbered				
	- Number of Shares	684315126	751853740	684315126	751853740
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	90.00	98.88	90.00	98.88
PART III					
	Particulars	Half year ended 30-09-2013			
B	INVESTORS COMPLAINTS				
	Pending at the beginning of the quarter				Nil
	Received during the quarter				Nil
	Disposed off during the quarter				Nil
	Remaining unresolved at the end of the quarter				Nil

HMT LIMITED

No. 59, Bellary Road, Bangalore - 560 032

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013

(Rs. in lakhs)

STATEMENT OF ASSETS AND LIABILITIES		As at 30/9/2013 Unaudited*
Sl.	Particulars	
A	EQUITY AND LIABILITIES	
1	Shareholders' Funds	120336
	(a) Share Capital	(80191)
	(b) Reserves and Surplus	
	(c) Money Received against Share Warrants	31144
	Sub-total - Shareholders' funds	21700
2	Share application money pending allotment	48372
3	Non-current liabilities	
	(a) Long-term Borrowings	
	(b) Deferred Tax Liabilities (Net)	3997
	(c) Other Long Term Liabilities	
	(d) Long-term Provisions	52369
	Sub-total - Non-current liabilities	2939
4	Current liabilities	2388
	(a) Short-term Borrowings	50846
	Sub-total - Current liabilities	164503
	TOTAL - EQUITY AND LIABILITIES	76556
		351
	Sub-total - Non-current assets	79874
2	Current assets	
	(a) Current Investments	3116
	(b) Inventories	2756
	(c) Trade Receivables	15200
	(d) Cash and Cash Equivalents	52439
	(e) Short-term Loans and Advances	1116
	(f) Other Current Assets	84629
	Sub-total - Current assets	84629
	TOTAL - ASSETS	164503

Notes:

- The above Results have been approved by the Board at its Meeting held on 28th November 2013.
- The Company is engaged in manufacture of only one major product i.e. Tractors, hence Segment Reporting as per AS-17 is not applicable.
- The Auditors have observed that (a) In respect of one Subsidiary, no provision is made for the loss in the value of investments and Loans & Advances made in the Subsidiary due to erosion of their Net Worth. However the Company is of the view that the amount is realisable upon putting into effect the proposals as and when decided by the Government in respect of this Subsidiary. (b) Consequential impact due to pending confirmation and reconciliation of certain balances under Trade Payables, Other Current Liabilities, Trade Receivables, Loans and Advances are not ascertainable. However, the Company will review and take necessary action in the current financial year 2013-14.
- In the current financial year the Company could not publish the figures for the corresponding period of the quarter and half year i.e. 30.9.2012, due to sales reversal in the previous year consequent to audit. Hence the Unaudited financial results for the quarter and half year ended 30-9-2013 alongwith previous quarter ended 30-6-2013 and previous year ended 31-3-2013 is being published and the unaudited financial results published earlier for quarter and half year ended 30-9-2012 are not comparable. Accordingly the statement of assets & liabilities is being published for the half year ended 30-9-2013 only.

* Limited Review has been conducted by the Auditors

By order of the Board

Harbhajan Singh
 Chairman and Managing Director

Place: New Delhi

Date: November 28, 2013