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ಎಚ್‌ಎಂಟಿ ಲಿಮಿಟೆಡ್

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ಎಚ್‌ಎಂಟಿ ಭವನ

ನಂ. 59, ಬೆಲ್ಲಾರಿ ರಸ್ತೆ, ಬೆಂಗಳೂರು - 560 032

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एच एम टी लिमिटेड

(भारत सरकार का उपक्रम)

एच एम टी भवन

59, बेल्लारी रोड ,

बेंगलूर - 560 032, भारत

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HMT LIMITED

(A Govt. of India Undertaking)

HMT BHAVAN

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Bangalore - 560 032, INDIA

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E-mail: cho@hmtindia.com

Website : www.hmtindia.com

Secl. S-6

March 25, 2019

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers

25th Floor, Dalal Street

Mumbai – 400 001

DGM (DCS)

National Stock Exchange of India Limited

"Exchange Plaza"

Bandra-Kurl Complex

Bandra (E)

Mumbai – 400 051

Vice President

Dear Sir/Madam,

Sub: HMT Chinar Watches Limited under Voluntary Liquidation

The Department of Heavy Industries (DHI) vide its letter dated January 13, 2016 has conveyed that the Cabinet Committee on Economic Affairs (CCEA) in its meeting held on January 06, 2016 has considered and approved the closure of three Subsidiary Companies of HMT Limited i.e. HMT Watches Limited, HMT Bearings Limited & HMT Chinar Watches Limited. Subsequently, the Stock Exchanges were informed about the approval of closure of these subsidiaries at various stages.

Accordingly, to take up the activities relating to voluntary winding up of HMT Chinar Watches Limited, HMT Limited has issued notice inviting tender on Aug 30, 2018 wherein the quote submitted by Mr. Akhilesh Kumar Gupta, Insolvency Professional being L/1 has been accepted subject to approval of Shareholders and Creditors, if any, of HMT Chinar Watches Limited.

In furtherance of the same, the shareholders of HMT Chinar Watches Limited (i.e. HMT Limited) in the Extra Ordinary General Meeting held today, on March 25, 2019 have approved the Voluntary Liquidation of the Company and appointment of Mr. Akhilesh Kumar Gupta, Insolvency Professional as liquidator and the same has also been approved by the creditors in the meeting held today i.e. March 25, 2019.

CIN : U29230KA1953PLC000748

पंजीकृत कार्यालय : 59, बेल्लारी रोड, बेंगलूर - 560 032 भारत Regd. Office : 59, Bellary Road, Bangalore - 560 032, INDIA

The voluntary liquidation proceedings in respect of HMT Chinar Watches Limited shall be deemed to have commenced from the date of shareholders' approval i.e. March 25, 2019.

This has the approval of competent authority.

Yours faithfully
For HMT Limited

A handwritten signature in black ink, appearing to read 'S. Kishor Kumar', is written over the printed name.

Kishor Kumar S
Asst. Company Secretary