

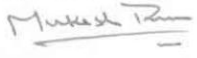
Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)		Shekhawati Poly-Yarn Limited		
Name(s) of the acquirer and Person acting in Concert		Mukesh Ramniranjan Ruia - HUF		
Whether the acquirer belongs to Promoter/Promoter Group		Yes		
Names(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE Limited (BSE) National Stock Exchange Limited (NSE)		
Details of the acquisition as follows		Number	% w.r.t. total share/voting Capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:				
a)	Shares carrying voting rights	Nil	N.A.	N.A.
b)	Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	N.A.	N.A.
c)	Voting Rights (VR) otherwise than by equity shares	Nil	N.A.	N.A.
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.
e)	Total (a+b+c+d)	Nil	N.A.	N.A.
Details of acquisition				
a)	Shares carrying voting rights acquired	Nil	N.A.	N.A.
b)	VRs acquired otherwise than by equity shares	Nil	N.A.	N.A.
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	33,788,235	N.A.	8.45%
d)	Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	N.A.	N.A.
e)	Total (a+b+c+/-d)	33,788,235	N.A.	8.45%
After the acquisition, holding of acquirer along with PACs of:				
a)	Shares carrying voting rights	Nil	N.A.	N.A.
b)	VRs otherwise than by equity shares	Nil	N.A.	N.A.
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	33,788,235	N.A.	8.45%
d)	Shares in the nature of encumbrance (pledge/	Nil	N.A.	N.A.

e)	Total (a+b+c+d)	33,788,235	0.00%	8.45%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)		Preferential allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.		Warrants carrying an option/entitlement to subscribe to equivalent number of Equity Shares of Re. 1/- each, at future date, not exceeding 18 (Eighteen) months from the date of issue of such warrants		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.		December 16, 2014		
Equity share capital / total voting capital of the TC before the said acquisition		Rs. 22,01,10,670 comprising of 22,01,10,670 equity shares of Rs. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition		Rs. 22,01,10,670 comprising of 22,01,10,670 equity shares of Rs. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition		Rs. 40,00,00,000 comprising of 40,00,00,000 equity shares of Rs. 1/- each		

For Mukesh Ramniranjan Ruia H.U.F.

MR  Karta
Mukesh Ramniranjan Ruia - HUF

Place: Mumbai

Date: December 17, 2014

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.