

Date : 11th August, 2016

To,

The Listing Department BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001 Fax : 02222722037 Email : corp.relations@bseindia.comp Scrip Code: 533301	The Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Fax : 02226598237/38 Email : cmlist@nse.co.in Scrip Symbol: SPYL
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Subject : Outcome of Board of Directors Meeting held on 11th August, 2016

With reference to the above subject the Board of Directors meeting was held on 11th August, 2016 at 4.30 P.M. at Corporate Office of the Company at Express Zone, 'A' Wing, Unit No. 1102/1103, Patel Vatika, Off Western Express Highway, Malad (East) Mumbai – 400097 conclude at 6.00 P.M.

The Board of Directors has discussed the following matters and resolved in the meeting :

1. The Board has approved the Resolution for adoption of Un-audited Financial Results for the Quarter and Three month ended on 30th June, 2016.
2. The Board has approved the resolution for adoption of the Directors' Reports and Auditors Report thereon for the financial year ended 31st March, 2016.
3. The Board has approved the resolution for re-appointment of Mr. Sanjay Jogi, Non-Executive Director as a Director of the Company who liable to retire by rotation.
4. The Board has approved the resolution for ratification of appointment of M/s. Ajay Shobha & Co., Chartered Accountants as a Statutory Auditor of the Company for F.Y. 2016-17.
5. The Board has approved the resolution for ratification of remuneration of M/s. N. Ritesh & Associates, Cost Accountant as a cost Accountant and fix their remuneration.



Shekhawati Poly-Yarn Ltd.

Registered Office :

Survey No. 185/1, Near Kanadi Phatak, Village - Naroli, Silvassa, D. & N.H. - 396 235, India
0260-2650666 @ unit3@shekhawatiyarn.com CIN : L17120DN1990PLC000440

Corporate Office :

Express Zone, 'A' Wing, Unit No. 1102/1103, 11th Floor, Near Patel Vatika, Off W. E. Highway, Malad (E), Mumbai - 400 097, India.
+91 22 6116 2500 / 3256 7126 @ ho@shekhawatiyarn.com www.shekhawatiyarn.com

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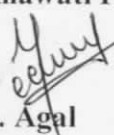
6. The Board has passed the notice for convening the 25th Annual General Meeting of the Company on Wednesday, 28th September, 2016 at 11.30 a.m. at the Registered Office of the Company at Unit No. III, Plot No. 185/1, Naroli Village, Near Kanadi Phatak, Silvassa, D. & N. H – 396 235.
7. The Board has appointed Mr. Vishal Manseta, Practicing Company Secretary as a scrutinizer for the process of E-voting and poll at the ensuing 25th AGM.
8. The Board has passed the resolution for close the register of member and book closure from Thursday, September 22, 2016 to Wednesday, September 28, 2016 (both day inclusive) for the purpose of 25th AGM.

Please take the above information on your records.

Thanking you,

Yours truly,

For Shekhawati Poly-Yarn Limited


Meena A. Agal

Company Secretary & Compliance Officer



Unaudited Financial Results for the Quarter Ended June 30th, 2016

(Rs. In Lakhs)

Particulars	Quarter Ended 30.06.2016	Quarter Ended 31.03.2016	Quarter Ended 30.06.2015	Year Ended 31.03.2016
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
1 Income from operations				
(a) Net sales/income from operations	1,642.21	2,850.02	11,225.23	21,587.21
(b) Other operating income	171.88	548.57	35.81	950.87
Total income from operations (net)	1,814.09	3,398.59	11,261.04	22,538.08
2 Expenses				
(a) Cost of materials consumed	1,474.24	2,415.51	9,143.27	18,768.84
(c) Changes in inventories of finished goods, and stock-in-trade	(162.69)	227.67	332.35	1,072.27
(d) Employee benefits expense	137.82	132.76	162.58	708.23
(e) Depreciation and amortisation expense	263.20	343.80	262.65	1,156.96
(f) Other expenses	347.53	538.81	651.06	2,351.13
Total expenses	2,060.10	3,658.55	10,551.91	24,057.44
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(246.01)	(259.96)	709.14	(1,519.35)
4 Other income	25.51	22.25	32.61	114.67
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	(220.50)	(237.71)	741.75	(1,404.69)
6 Finance costs	607.51	948.08	402.80	2,211.93
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(828.01)	(1,185.79)	338.95	(3,616.62)
8 Exceptional items	-	320.32	-	6,822.44
9 Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(828.01)	(1,506.11)	338.95	(10,439.06)
10 Tax expense	-	-	-	-
- Current Income Tax	-	-	67.82	-
- Minimum Alternative Tax Credit (Entitlement) / Utilisation	-	-	34.62	-
- Taxation for Earlier Years	-	(259.54)	-	(259.54)
- Deferred Tax	27.15	(62.14)	0.84	259.72
11 Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	(855.16)	(1,184.43)	235.67	(10,439.23)
12 Extraordinary items	-	-	-	-
13 Net Profit / (Loss) for the period (11 +/- 12)	(855.16)	(1,184.43)	235.67	(10,439.23)
14 Paid-up equity share capital (Face Value Rs. 1/- per share)	3447.00	2999.46	2201.11	2,999.46
15 Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	(2,723.38)
16.i Earnings per share (before extraordinary items)(not annualised)				
(a) Basic	(0.28)	(0.52)	0.11	(4.57)
(b) Diluted	(0.28)	(0.52)	0.11	(4.57)
16.ii Earnings per share (after extraordinary items)(not annualised)				
(a) Basic	(0.28)	(0.52)	0.11	(4.57)
(b) Diluted	(0.28)	(0.52)	0.11	(4.57)

Shekhawati Poly-Yarn Ltd.
Registered Office :

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Notes :

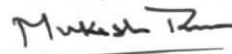
- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 11, 2016.
- 2 The Company is mainly engaged in the business of manufacture of 'Textile Products' and there is no other reportable business segment as per Accounting Standard 17.
- 3 The figure for the quarter ended March 31, 2016 are the balancing figure between audited figures in respect of full financial year and published figure for the nine months ended on December 31, 2015.
- 4 Figures of the previous period / year have been reclassified/ regrouped wherever necessary.

Place : Mumbai

Date : 11th August, 2016



For Shekhawati Poly-Yarn Limited



Mukesh R. Ruia
Chairman & Managing Director
(DIN : 00372083)

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Subject : Submission of Limited Review Certificate for the Quarter ended on
30th June, 2016.

Dear Sir/Madam,

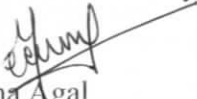
With reference to above-mentioned subject, please find herewith Limited Review Certificate for the Quarter and Three Month ended on 30th June, 2016.

You are kindly requested to acknowledge and take the above in your record.

Thanking you.

Yours faithfully,

For Shekhawati Poly-Yarn Limited




Meena Agal
Company Secretary & Compliance Officer

Encl. : As above

Shekhawati Poly-Yarn Ltd.

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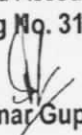


LIMITED REVIEW REPORT

The Board of Directors,
Shekhawati Poly-Yarn Limited,
Mumbai

1. We have reviewed the statement of unaudited financial results (the "statement") of Shekhawati Poly- Yarn Limited (the "Company") for the quarter ended June 30, 2016 The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"). This Statement is the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the Accounting Standards notified as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajay Shobha & Co.
Chartered Accountants
Firm Reg No. 317031E


Ajay Kumar Gupta
Partner
Mem. No. 53071



Place: Mumbai
Date: 11th August 2016