

Parle Industries Ltd.

(Formerly known as Parle Software Ltd) CIN: L21000MH1983PLC029128



Regd Office : 6/B - Knox Plaza, Ground Floor, Near Grand Hometel Hotel, Mind Space, Malad (W), Mumbai - 400 064, India.
Tel : 022 - 2876 9986 / 4003 3979 • Fax : 022 - 4003 3979 • Website : www.parlesoftwares.com • E-mail : parle.software@gmail.com

14th February, 2020

To,

BSE Limited,
Corporate Relationship Department,
1st Floor, Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

BSE Script Code: 532911

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.

Dear Sir,

This is to inform you that the Board of Directors at its Eighth Meeting for the Financial Year 2019-20 held on Friday, 14th February, 2020 at the Registered Office of the Company, inter alia, have taken on record and approved amongst other matters, the following business:

1. Unaudited Financial Results of the Company for the Third Quarter ended 31st December, 2019 along with Limited Review Report thereon to be submitted by the Statutory Auditors of the Company.
2. Appointment of Mr. Raviprakash Vyas (DIN:07893486) as an additional Director (**Independent**) and Mr. Rakesh Mishra (DIN:06919510) as an Additional Director (**Executive**) of the Company w.e.f. 10.01.2020.
3. Appointment of Mr. Narendra C. Purohit (DIN:08686794) as an Additional Director (**Independent**) w.e.f. 14th February, 2020.
4. Resignation of Mrs. Manisha Patel as an Executive Director of the Company w.e.f. January 18, 2020 being the date of accepting the Resignation letter by the Company.

Any other matter with the permission of the Chair

Kindly take the above information on your record and oblige.

Thanking you.

Yours faithfully,

For **Parle Industries Limited**

Manish Kumar Vyas

(Company Secretary and Compliance Officer)



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 3RD QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2019

Particulars	(Rs. in Lakhs except EPS)					
	Quarter ended			Nine Month ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
Revenue from Operations	18.47	287.18	352.19	426.44	997.72	1,135.01
Other Income	10.82	9.05	-	28.84	-	0.08
Total Income	29.29	296.24	352.19	455.28	997.72	1,135.10
2 Expenses						
Cost of Materials Consumed	-	-	-	-	-	-
Purchase of stock in trade	17.71	253.28	293.21	353.17	794.50	979.74
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(4.76)	(11.48)	2.98	(20.08)	(2.43)	(74.09)
Employee Benefits Expense	46.70	68.16	4.31	133.35	8.78	18.43
Finance costs	11.14	11.76	13.41	34.12	25.81	39.24
Depreciation and Amortisation Expenses	0.11	0.07	0.10	0.30	0.29	0.39
Other Expenses	27.92	28.51	14.85	86.08	23.62	33.26
Total Expenses	98.81	350.31	328.86	586.93	850.57	996.98
3 Profit / (loss) before exceptional items and tax (1-2)	(69.51)	(54.07)	23.33	(129.64)	147.15	138.12
4 Exceptional item	-	-	-	-	-	-
5 Profit / (loss) before tax (3-4)	(69.51)	(54.07)	23.33	(129.64)	147.15	138.12
6 Tax Expenses						
- Current Tax	-	-	3.60	-	41.60	41.60
- Deferred Tax	-	-	-	-	-	0.81
- Excess/Short provision of Tax	-	-	0.12	-	0.12	0.10
Total Tax Expenses / (Income)	-	-	3.72	-	41.72	42.50
Profit / (loss) for the Period from continuing operations (5-6)	(69.51)	(54.07)	19.61	(129.64)	105.43	95.62
8 Profit / (loss) from discontinuing operations	-	-	-	-	-	-
9 Tax expense of discontinuing operations	-	-	-	-	-	-
10 Profit / (loss) from discontinuing operations after tax (8-9)	-	-	-	-	-	-
11 Profit / (loss) for the period (7+10)	(69.51)	(54.07)	19.61	(129.64)	105.43	95.62
12 Other comprehensive income	-	-	-	-	-	-
13 Total Comprehensive Income for the Period (11+12)	(69.51)	(54.07)	19.61	(129.64)	105.43	95.62
Earnings per Equity Share (for continuing operation): (Paid-up Value Rs. 10) (Not annualised)						
(a) Basic Earning Per Share	(0.50)	(0.39)	0.14	(0.93)	0.75	0.68
(b) Diluted Earning Per Share	(0.50)	(0.39)	0.14	(0.93)	0.75	0.68
Earnings per Equity Share (for discontinued operation): (Paid-up Value Rs. 10) (Not annualised)						
(a) Basic Earning Per Share	-	-	-	-	-	-
(b) Diluted Earning Per Share	-	-	-	-	-	-
Earnings per Equity Share (for continuing & discontinued operation): (Paid-up Value Rs. 10) (Not annualised)						
(a) Basic Earning Per Share	(0.50)	(0.39)	0.14	(0.93)	0.75	0.68
(b) Diluted Earning Per Share	(0.50)	(0.39)	0.14	(0.93)	0.75	0.68
Paid up Equity Share Capital (Paid-up Value Rs. 10/- Each)	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00

Notes:

- The unaudited financial results for the quarter and nine months ended 31st December, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2020. The unaudited Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013.
- The Statutory Auditors or the Company have carried out a Limited Review of the results for the Quarter & Nine Months ended ended 31.12.2019.
- The figures for the previous period have been regrouped, rearranged and reclassified, wherever necessary.
- The Company has incorporated a subsidiary named "PSL Recycling Private Limited" in the Quarter ended 30th June 2019. The same was also informed to the Bombay Stock Exchange through its communication dated 29th May 2019. We would like to state that as on 31st December 2019, there have been no transactions with the said subsidiary other than the payment of share capital. Since there have been no transactions and since the same is not material, the Company has not submitted Consolidated Results for the Quarter ended 31st December 2019.
- The Company had commenced Activities of Waste Paper and Allied Products in the preceding financial year and therefore the Company has two reportable segment i.e. Infrastructure and Real Estate and Waste Paper & Allied products. In accordance with Indian Accounting Standards (Ind-AS 108), the Company has disclosed Segment results in the Financial Results.

Segment wise Revenue Results and Capital Employed

Particulars	Quarter ended			Nine Month Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
a. Infrastructure & Real Estate	-	-	-	-	-	-
b. Trading in Papers, Waste Papers & Allied Products	29.29	296.24	352.19	457.28	997.72	1,135.10
Net Sales/Income From Operation	29.29	296.24	352.19	457.28	997.72	1,135.10
Segment Results						
a. Infrastructure & Real Estate	-	-	-	-	-	-
b. Trading in Papers, Waste Papers & Allied Products	16.34	54.43	56.00	124.19	205.65	229.45
Less: Interest and Finance Charges	11.14	11.76	13.41	34.12	25.81	39.24
Total Segment Result before Tax	5.21	42.67	42.59	90.08	179.84	190.20
Less: Other Unallocable Expenditure	74.72	96.74	19.26	219.72	32.69	52.08
Total Profit Before Tax	(69.51)	(54.07)	23.33	(129.64)	147.15	138.12
Capital Employed						
(Segment Assets - Segment Liabilities)						
a. Infrastructure & Real Estate	1,723.40	1,723.40	1,990.00	1,723.40	1,990.00	1,723.40
b. Trading in Papers, Waste Papers & Allied Products	506.11	514.35	118.41	806.11	118.41	408.17
c. Unallocable	(287.88)	(286.68)	(27.33)	(287.88)	(27.33)	(60.31)
TOTAL CAPITAL EMPLOYED	1,941.63	2,011.14	2,081.08	1,941.63	2,081.08	2,071.26

- Items of Incomes/Expenses/Assets/Liabilities including borrowings/advances, provision for various taxes, common administrative expenses, etc., which are not directly attributable/identifiable/allocable to an operating segment have been shown as Unallocable items.



By order of the Board of Directors
 For Parle Industries Limited

sd/-
 Rakeshkumar D. Mishra
 Exe-Director
 DIN:06919810

Place : Mumbai
 Date : 14th February, 2020

DHAWAN & CO.

CHARTERED ACCOUNTANTS

404B, Bajrang Building, Maruti Nagar Complex, Dahisar (East) MUMBAI 400068.

Tel 8652494370 email I D: gupta9404@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To

The Board of Directors,
Parle Industries Ltd.

1. We have reviewed the accompanying statement of unaudited Financial Results of **Parle Industries Ltd** ("the Company") for the quarter and nine months ended December 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the 'Circular'").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



DHAWAN & CO.

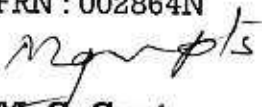
CHARTERED ACCOUNTANTS

404B, Bajrang Building, Maruti Nagar Complex, Dahisar (East) MUMBAI 400068.

Tel 8652494370 email I D: gupta9404@gmail.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Dhawan & Co.**
Chartered Accountants
FRN : 002864N


M. C. Gupta
Partner

Mem. No. : 070834



Place : Mumbai

Date : 14th February, 2020

UDIN :2070834AAAABV9379