# Parle Industries Ltd.

(Formerly known as Parle Software Ltd) CIN: L21000MH1983PLC029128

Regd Office : 6/B - Knox Plaza, Ground Floor, Near Grand Hometel Hotel, Mind Space, Malad (W), Mumbai - 400 064, India.
Tel : 022 - 2876 9986 / 4003 3979 • Fax : 022 - 4003 3979 • Website : www.parlesoftwares.com • E-mail : parle.software@gmail.com

Date: 11th August, 2020

**BSE Limited,**
Corporate Relationship Department,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

**BSE Scrip Code: 532911**

**Ref: Your email dated ; 10.08.2020 at 7.40 p.m.**

**Sub: Re-Submission of Audited Financial Result of the Company for the fourth quarter and financial year ended on 31st March, 2020 along with Auditors Report pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

With reference to above, we are **re-submitting** the Financial Statement along with required **Cash Flow Statement** which was inadvertently missed out while submitting the result through BSE online portal on 29.07.2020 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on your records.

Thanking you,

Yours Faithfully,
**For Parle Industries Limited**

Bharat

**Bharat Kumar Bohra**
Company Secretary & Compliance Officer

PARLE INDUSTRIES LIMITED MUMBAI

Encl: a/a

**PARLE INDUSTRIES LIMITED**

*CIN No. L21000MH1983PLC029128*

**Regd(O) :** B/6 Knox Plaza, Ground Floor, Mind Space, Malad West, Mumbai 400064

Tel No. 28769986/28711090 Fax: 40033979, Email:parle.software@gmail.com, info@parlesoftwares.com, Website: www.parlesoftwares.com

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON MARCH 31, 2020**

(Rs. in Lacs except EPS)

| Particulars | Quarter ended | | | Year Ended | |
|---|---|---|---|---|---|
| | 31.03.2020 | 31.12.2019 | 31.03.2019 | 31.03.2020 | 31.03.2019 |
| | Audited | Unaudited | Audited | Audited | Audited |
| I. Income | | | | | |
| Revenue from Operations | 120.12 | 18.47 | 137.30 | 548.57 | 1,135.01 |
| Other Income | 10.12 | 10.82 | - | 38.96 | 0.08 |
| Total Income | 130.24 | 29.29 | 137.30 | 587.53 | 1,135.10 |
| II. Expenses | | | | | |
| Cost of Materials Consumed | - | - | - | | |
| Purchase of stock in trade | (0.01) | 17.71 | 185.24 | 353.16 | 979.74 |
| Changes in Inventories of Finished Goods, Work-in- Progress and Stock-in-Trade | (0.01) | (4.76) | (71.67) | (20.09) | (74.09) |
| Employee Benefits Expense | (4.14) | 46.70 | 9.65 | 129.20 | 18.43 |
| Finance costs | (34.12) | 11.14 | 13.44 | - | 39.24 |
| Depreciation, Amortisation and Depletion Expenses | 12.67 | 0.11 | 0.10 | 12.97 | 0.39 |
| Other Expenses | 11.27 | 27.92 | 9.57 | 97.35 | 33.26 |
| Total Expenses | (14.33) | 98.81 | 146.33 | 572.59 | 996.98 |
| III. Profit / (Loss) before exceptional items and tax | 144.58 | (69.51) | (9.03) | 14.94 | 138.12 |
| IV. Exceptional item | - | - | - | - | - |
| V. Profit before Tax | 144.58 | (69.51) | (9.03) | 14.94 | 138.12 |
| VI. Tax Expense | 9.94 | - | 0.78 | 9.94 | 42.51 |
| - Current Tax | - | - | - | - | 41.60 |
| - Short / (Excess) provision of Previous Year | - | - | (0.02) | - | 0.10 |
| - Deferred Tax | 9.94 | - | 0.81 | 9.94 | 0.81 |
| VII. Profit for the Period | 134.64 | (69.51) | (9.81) | 5.00 | 95.62 |
| Other comprehensive income (after tax) | - | - | - | - | - |
| Total Comprehensive Income for the Period | 134.64 | (69.51) | (9.81) | 5.00 | 95.62 |
| Paid up Equity Share Capital (Face Value Rs. 10/- Each) | 1,400.000 | 1,400.000 | 1,400.000 | 1,400.000 | 1,400.000 |
| Other Equity | - | - | - | - | - |
| Earnings per Equity Share (Face Value Rs. 10) (Not annualised) | | | | | |
| (a) Basic | 0.96 | (0.50) | (0.07) | 0.04 | 0.68 |
| (b) Diluted | 0.96 | (0.50) | (0.07) | 0.04 | 0.68 |

**Notes**

1 The Audited financial results for the 4th quarter & year ended 31st March, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th July, 2020. The Statutory Auditors have expressed an unmodified audit opinion.The audited Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013.

2 The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.

3 The Board of Directors of the Company have not recommended dividend tor the financial year 2019-20.

4 The Company has incorporated a subsidiary named "PSL Recycling Private Limited" in the Quarter ended 30th June 2019. The same was also informed to the Bombay Stock Exchange through its communication dated 29th May 2019. We would like to state that as on 31st March 2020, there have been no transactions with the said subsidiary other than the payment of share capital. Since there have been no transactions and since the same is not material, the Company has not submitted Consolidated Results for the Quarter ended 31st March 2020.

5 The Company had commenced Activities of Waste Paper and Allied Products in the preceding financial year and therefore the Company has two reportable segment i.e Infrastucture and Real Estate and Waste Paper & Allied products. In accordance with Indian Accounting Standards (Ind-AS 108), the Company has disclosed Segment results in the Financial Results.

6 Items of Incomes/Expenses/Assets/Liabilities including borrowings/advances, provision for various taxes,common administrative expenses,etc.,which are not directly attributable/identifiable/allocable to an operating segment have been shown as Unallocable items.

7 The Figures have been regrouped and/or reclassified wherever necessary.

PARLE INDUSTRIES LIMITED MUMBAI

| 8 | Segment wise Revenue Results and Capital Employed | | | | | |
|---|---|---|---|---|---|---|
| | Particulars | Quarter ended | | | Year Ended | |
| | | 31.03.2020 | 31.12.2019 | 31.03.2019 | 31.03.2020 | 31.03.2019 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| | **Segment Revenue** | | | | | |
| | a. Infrastructure & Real Estate | 120.47 | - | | 120.47 | |
| | b. Trading in Papers, Waste Papers & Allied Products | 9.77 | 29.29 | 137.30 | 467.06 | 1,135.10 |
| | **Net Sales/Income From Operation** | 130.24 | 29.29 | 137.30 | 587.53 | 1,135.10 |
| | **Segment Results** | | | | | |
| | a. Infrastructure & Real Estate | 120.47 | - | - | 120.47 | - |
| | b. Trading in Papers, Waste Papers & Allied Products | (2.81) | 16.34 | 23.73 | (110.32) | 229.45 |
| | Less: Interest and Finance Charges | (34.12) | 11.14 | 13.44 | (22.98) | 39.24 |
| | **Total Segment Result before Tax** | 151.78 | 5.21 | 10.29 | 33.13 | 190.21 |
| | **Less: Other Unallocable Expenditure** | 7.20 | 74.72 | 19.32 | 18.19 | 52.08 |
| | **Total Profit before Tax** | 144.58 | (69.51) | (9.03) | 14.94 | 138.12 |
| | **Capital Employed** | | | | | |
| | (Segment Assets - Segment Liabilities) | | | | | |
| | a. Infrastructure & Real Estate | 1,723.40 | 1,723.40 | 1,723.40 | 1,723.40 | 1,723.40 |
| | b. Trading in Papers, Waste Papers & Allied Products | 352.44 | 506.11 | 408.17 | 352.44 | 408.17 |
| | c. Unallocable | 0.43 | (287.88) | (60.31) | 0.43 | (60.31) |
| | **TOTAL CAPITAL EMPLOYED** | 2,076.27 | 1,941.63 | 2,071.26 | 2,076.27 | 2,071.26 |

By order of the Board of Directors
For Parle Industries Limited
sd/-
Rakeshkumar D. Mishra
Exe-Director
DIN: 06919510

PARLE INDUSTRIES LIMITED MUMBAI

Place : Mumbai
Date : 29/07/2020

## PARLE INDUSTRIES LIMITED

*CIN No. L21000MH1983PLC029128*

**Regd(O) :** B/6 Knox Plaza, Ground Floor, Mind Space, Malad West, Mumbai City MH 400064 IN.
Tel No. 28769986/28711090 Fax: 40033979, Email:parle.software@gmail.com,
info@parlesoftwares.com, Website: www.parlesoftwares.com

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lacs)

| Particulars | As at 31st March 2020 | As at 31st March 2019 |
|---|---|---|
| **ASSETS** | | |
| **1 Non-current assets** | | |
| a Property, Plant and Equipment | 346.45 | 281.20 |
| b Financial Assets | - | |
| i Investments | - | - |
| ii Trade receivables | - | - |
| iii Loans | 2.91 | 2.71 |
| iv Others (to be specified) | - | - |
| c Deferred Tax Assets (net) | - | 2.32 |
| d Other Non-current assets | - | 205.63 |
| **Total Non-current assets** | **349.37** | **491.86** |
| **2 Current assets** | | - |
| a Inventories | 1,817.58 | 1,797.49 |
| b Financial Assets | - | |
| i Trade receivables | 250.95 | 251.28 |
| ii Cash and cash equivalents | 67.34 | 2.11 |
| iii Loans | - | - |
| c Other current assets | 314.47 | - |
| **Total Current assets** | **2,450.35** | **2,050.88** |
| **Total Assets** | **2,799.71** | **2,542.73** |
| **EQUITY AND LIABILITIES** | | |
| **1 Equity** | | |
| a Equity Share capital | 1,400.00 | 1,400.00 |
| b Other Equity | 676.27 | 671.26 |
| **Total Equity** | **2,076.27** | **2,071.26** |
| **2 LIABILITIES** | | |
| a Non-current liabilities | - | - |
| i Financial Liabilities | - | - |
| a. Borrowings | - | - |
| ii Deferred tax liabilities (Net) | 7.62 | |
| iii Other Non-current liabilities | 2.71 | 2.77 |
| **Total Non-Current Liabilities** | **10.33** | **2.77** |
| b Current liabilities | | |
| i Financial Liabilities | - | - |
| a.Borrowings | - | 300.13 |
| b.Trade payables | 246.07 | 93.82 |
| c.Other financial liabilities | 26.14 | 24.32 |
| ii Other current liabilities | 408.80 | 18.32 |
| iii Current Tax Liabilities (Net) | 32.10 | 32.10 |
| **Total Current Liabilities** | **713.12** | **468.69** |
| **Total Liabilities** | **723.45** | **471.47** |
| **TOTAL EQUITY AND LIABILITIES** | **2,799.71** | **2,542.73** |

Place : Mumbai
Date 29-07-2020

PARLE INDUSTRIES LIMITED MUMBAI

For Parle Industries Limited
sd/-
Rakeshkumar D. Mishra
Exe-Director
DIN: 06919510

**PARLE INDUSTRIES LIMITED**

CIN No. L21000MH1983PLC029128

**Regd(O) :** B/6 Knox Plaza, Ground Floor, Mind Space, Malad West, Mumbai City MH 400064 IN
Tel No. 28769986/28711090 Fax: 40033979, Email:parle.software@gmail.com, info@parlesoftwares.com,
Website: www.parlesoftwares.com

**CASH FLOW STATEMENT**

| Particulars | Note No | As at 31st March 2020 | As at 31st March 2019 |
|---|---|---|---|
| Cash flows from Operating Activities | | | |
| **Net Profit before Tax** | | 14.94 | 138.12 |
| **Adjusted For :** | | | |
| Depreciation and Amortization | | 12.97 | 0.39 |
| Interest Income | | (38.43) | 39.24 |
| Finance costs | | - | |
| **Operating profit / (Loss) before working capital changes** | | (10.52) | 177.75 |
| **Changes in Working Capital:** | | | |
| (Increase)/Decrease in Trade Receivables | | 0.33 | (244.14) |
| (Increase)/Decrease in Inventories | | (20.09) | (74.09) |
| (Increase)/Decrease in Other Non-Current Assets | | 205.63 | - |
| (Increase)/Decrease in Other Current Assets | | (314.47) | (204.77) |
| Increase/(Decrease) in Other Non-Current Liabilities | | (0.06) | (0.21) |
| Increase/(Decrease) in Trade Payables | | 152.25 | 86.45 |
| Increase/(Decrease) in Other current liabilities | | 390.48 | 15.23 |
| Increase/(Decrease) in Other Financial Liabilities | | 1.82 | 24.32 |
| **Cash Generated from /(used in) Operation** | | 405.37 | (219.45) |
| Tax paid (net of refunds) | | - | (9.50) |
| **Net cash flow from operating activities** | **A** | **405.37** | **(228.95)** |
| **Cash flows from Investing Activities** | | | |
| Purchase of Land | | | (26.43) |
| Security Deposit | | | (2.91) |
| Purchase of Computer | | | (0.14) |
| Increase in Fixed Asset | | (78.22) | |
| Interest Income | | 38.43 | |
| Loans given | | (0.20) | - |
| **Net cash flow from / (used in) investing activities** | **B** | **(40.00)** | **(29.48)** |
| **Cash flows from Financing Activities** | | | |
| Repayment from short-term borrowings | | - | - |
| Finance cost | | - | (39.24) |
| Loans taken | | (300.13) | 300.13 |
| **Net cash flow from / (used in) Financing activities** | **(C)** | **(300.13)** | **260.89** |
| **Net increase / (decrease) in Cash and Cash Equivalen** | **(A+B+C)** | **65.24** | **2.46** |
| Cash and cash equivalents as at the beginning of the year | | 2.11 | 1.76 |
| **Cash and cash equivalents as at end of the year** | | **67.35** | **2.11** |

For Parle Industries Limited
sd
**Rakeshkumar D. Mishra**
Exe-Director

Place : Mumbai
Date : 29.07.2020

PARLE INDUSTRIES LIMITED
MUMBAI

# DHAWAN & CO.

CHARTERED ACCOUNTANTS

404B, Bajrang Building, Maruti Nagar Complex, Dahisar (East) MUMBAI 400068.

Tel 8652494370 email I D: gupta9404@gmail.com


## INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS**
**PARLE INDUSTRIES LIMITED**
**Report on the audit of the Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date financial results of **PARLE INDUSTRIES LIMITED.** ("the Company") for the quarter ended March 31, 2020 and the year to date results for the period from 1st April, 2019 to 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended March 31, 2020 as well as the year to date results for the period from 1st April, 2019 to 31st March, 2020.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

We draw your attention to Note 4 to the Financial Results stating the incorporation of the Subsidiary of the Company which as per management's assessment does not have any material transaction and hence the Company has not prepared Consolidated Financial Statements. Our opinion is not modified in respect of this matter.

**Management's Responsibilities for the Financial Results**

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error,

DHAWAN & CO. M.NO. 002864N MUMBAI CHARTERED ACCOUNTANTS fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **Dhawan & Co.**
Chartered Accountants
FRN : 002864N

DHAWAN & CO. F.R. NO. 002864N MUMBAI CHARTERED ACCOUNTANTS

**M.C. Gupta**
Partner
M.No.: 070834

Place : Mumbai
Date : 29th July, 2020

UDIN:

Date: 29th July, 2020

**BSE Limited,**
Corporate Relationship Department,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

**BSE Scrip Code: 532911**

**Sub: Declaration with respect to unmodified opinion in the Report of the Statutory Auditors on Audited Financial Results for the financial year ended 31st March, 2020**

Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Auditors Report on Audited Financial Statements for the financial year ended 31st March, 2020 issued by M/s. Dhawan & Co., Chartered Accountants (Firm Registration. No. 002864N), Statutory Auditors of the Company is with unmodified opinion.

Kindly take the above information on your record and oblige.

Thanking you.

Yours faithfully,
**For Parle Industries Limited**

PARLE INDUSTRIES LIMITED MUMBAI

**Ashish Kankani**
Non-Executive Director

# Parle Industries Ltd.

**(Formerly known as Parle Software Ltd)** CIN: L21000MH1983PLC029128

Regd Office : 6/B - Knox Plaza, Ground Floor, Near Grand Hometel Hotel, Mind Space, Malad (W), Mumbai - 400 064, India.
Tel : 022 - 2876 9986 / 4003 3979 • Fax : 022 - 4003 3979 • Website : www.parlesoftwares.com • E-mail : parle.software@gmail.com


Date: 29th July, 2020

**BSE Limited,**
Corporate Relationship Department,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

**BSE Scrip Code: 532911**

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.**

Dear Sir,
This is to inform you that the Board of Directors at its meeting held on Wednesday, 29th July, 2020 at the Registered Office of the Company, inter alia, have taken on record and approved amongst other matters, the following business:

1. Audited Financial Results of the Company along with Auditors Report for the fourth quarter and financial year ended 31st March, 2020 in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Statutory Auditors have issued unmodified opinion with respect to the Audited Financial Results for the fourth quarter and financial year ended 31st March, 2020.
3. Appointment of M/s. Monika Thanvi & Associates, Practicing Company Secretary as Secretarial Auditor of the Company under section 204(1) of the Companies Act, 2013 for the Financial Year 2019-20 to conduct Secretarial Audit of the Company.
4. Appointment of M/s. Motilal & Associates, Chartered Accountants as Internal Auditors of the Company under section 138(1) of the Companies Act, 2013 for the Financial Year 2020-21 to conduct Internal Audit of the Company.
5. Other business transacted with the permission of Chair.

Meeting commenced at 6:00 p.m. and concluded at 11:50 p.m.

Kindly take the above information on your record and oblige.

Thanking you.

Yours faithfully,
**For Parle Industries Limited**

PARLE INDUSTRIES LIMITED MUMBAI

Bharat

**Bharat Kumar Bohra**
Company Secretary & Compliance Officer