Times Guaranty

Times Guaranty Limited, Trade House, 1st Flr ,Kamala Mills Compound, S.B.Marg, Lower Parel, Mumbai – 13
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

(Published pursuant to Article 33 of the listing agreement with Stock Exchange)

Part I

(Rs. in Lacs)

Sr.No. Particulars (Refer Notes Below)	QUARTER ENDED UNAUDITED			NINE MONTHS ENDED UNAUDITED		YEAR ENDED AUDITED
	31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
1. Income from operations						
(a) Net Sales/Income from Operations	0.00	0.00	0.00	0.00	0.00	0.00
(b) Other Operating Income	1.28	5.45	4.82	10.27	38.66	57.16
Total Income from Operations (net)	1.28	5.45	4.82	10.27	38.66	57.16
2. Expenses						
a. Employees benefits expense	4.77	4.50	5.02	14.79	13.33	18.76
b. Depreciation & amortization expense	0.06	0.05	0.05	0.17	0.15	0.22
c. Legal & Professional expense	0.54	0.31	3.33	1.17	5.29	7.33
d. Other Expenditure	2.62	2.22	1.62	6.49	6.77	12.28
e. Total Expenses	7.79	7.08	10.02	22.62	25.54	38.59
3. **Profit/Loss from Operations before Other income, finance costs & exceptional items (1-2)**	(6.51)	(1.63)	(5.20)	(12.35)	13.12	18.57
4. Other Income	0.00	0.04	0.24	0.20	0.53	0.76
5. **Profit/Loss from ordinary activities before finance costs &Exceptional Items (3+4)**	(6.51)	(1.59)	(4.96)	(12.15)	13.65	19.33
6. Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7. **Profit/Loss from ordinary activities after finance costs but before Exceptional Items (5+6)**	(6.51)	(1.59)	(4.96)	(12.15)	13.65	19.33
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. **Profit/Loss from ordinary activities before tax (7+8)**	(6.51)	(1.59)	(4.96)	(12.15)	13.65	19.33
10. Tax expense	0.24	0.00	0.00	0.24	4.68	0.82
11. **Net Profit/Loss from Ordinary Activities after tax (9+10)**	(6.75)	(1.59)	(4.96)	(12.39)	8.97	18.51
12. Extra Ordinary items (net of tax exp)	0.00	0.00	0.00	0.00	0.00	0.00
13. **Net Profit/Loss for the period (11+12)**	(6.75)	(1.59)	(4.96)	(12.39)	8.97	18.51
14. Share of profit/(loss of associates) *	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16. **Net Profit/(Loss) after taxes, minority interest & share of profit/(loss) of associates (13+14+15) ***	(6.75)	(1.59)	(4.96)	(12.39)	8.97	18.51
17. Paid up equity share capital (Face Value of Rs.10 each)	899.31	899.31	899.31	899.31	899.31	899.31
18. Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year						1526.24
19.i Earnings per Share (before extra ordinary items) a. Basic & Diluted	(0.08)	(0.02)	(0.06)	(0.14)	0.10	0.21
19.ii Earnings per Share (after extra ordinary items) a. Basic & Diluted	(0.08)	(0.02)	(0.06)	(0.14)	0.10	0.21

Part II

A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	2255750	2255750	2255750	2255750	2255750	2255750
- Percentage of shareholding	25.08%	25.08%	25.08%	25.08%	25.08%	25.08%
2. Promoters & Promoter group Shareholding**						
a) Pledged/Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Co)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered						
- Number of Shares	6737399	6737399	6737399	6737399	6737399	6737399
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Co.)	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%

Particulars	3 months ended December 31, 2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of During the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes :

1. The above unaudited Financial Results were reviewed by the Audit Committee at its Meeting held on February 3, 2016 and taken on record by the Board of Directors at its Meeting held on February 3, 2016.
2. The Company is operating in a single segment as defined in AS-17, hence segment reporting is not applicable to the Company.
3. The Company has unabsorbed depreciation and carried Forward losses available for set-off. In view of uncertainty regarding generation of future taxable profit on prudent basis, deferred tax asset has not been recognized in the accounts.
4. Previous quarter/years figures have been regrouped/recast wherever necessary.
5. The Statutory auditors have carried out a Limited Review of results for the nine months ended 31st December, 2015.

V. B. GOEL & CO. MUMBAI 64. CHARTERED ACCOUNTANTS

On behalf of the Board

S. Sivakumar
Director

Place : Mumbai
Dated : February 03, 2016