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GLOBAL EDUCATION LIMITED

CIN: L80301MH2011PLC219291

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GEL/CS/98
Dated: Tuesday, the 30th June, 2020

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
SME Platform – NSE EMERGE
Exchange Plaza, C-1, Block –G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051, Maharashtra, India

Reference: Symbol: GLOBAL (Series: SM) ***ISIN No: INE 291 W01011***

Sub: Disclosure pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Outcome of Meeting No. 2 of Financial Year 2020-2021 of the Board of Directors of the Company held on Tuesday, the 30th day of June, 2020 at Nagpur

Dear Sir/Madam,

Further to our letter Ref. No. GEL/CS/97 dated 22nd June 2020 and with reference to the captioned subject, we wish to inform you that:

1. The Meeting No. 2 of Financial Year 2020-2021 of the Board of Directors of the Company was held on Tuesday, the 30th day of June, 2020 at Nagpur.

2. The Board of Directors of the Company has considered, noted and/or approved the followings, viz.,

   (a) The Statement of Audited Financial Statements (Standalone & Consolidated) of the Company for the year ended March 31, 2020, duly reviewed and recommended by the Audit Committee of the Company subject to consideration

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and/or adoption by the Members at the ensuing Ninth (09th) Annual General Meeting of the Company,

(b) The Statement of Audited Financial Results together with Audited Statement of Assets and Liabilities (Standalone & Consolidated) of the Company for the Half Year (H-2) / Year ended March 31, 2020; duly reviewed and recommended by the Audit Committee of the Company.

In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Statement of Audited Financial Results together with Audited Statement of Assets and Liabilities (Standalone& Consolidated) of the Company for the year ended March 31, 2020 together with Statement of Segment Reporting, Notes thereof and requisite Certificate of the Statutory Auditors and Declaration of the Company are enclosed herewith as an Annexure -I.

The aforesaid financial results together with other requisite enclosures are also made available on the Company's website www.globaledu.net.in

(c) The Board of Directors have considered and recommended, a final dividend of Rs.1.50 per equity share of face value of Rs.10/- (Rupees Ten) each i.e @15% (Fifteen Percent) on the equity shares in the capital of the Company for the financial year 2019-2020 ended 31st March 2020, subject to the approval of the Shareholders (Members) of the Company at the ensuing Ninth (09th) Annual General Meeting of the Company,

(d) The Board considered and took on record the Draft Auditor's Report in respect of Audited Financial Statements (Standalone & Consolidated) of the Company for the Financial Year 2019-2020 ended on 31st March 2020.

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(e) Appointment of Mr. Kailash Thanvi (IT PAN: AJNPT5530G) as the chief financial officer (CFO) - Designated Key Managerial Personnel (KMP) of the Company; effective 30th June 2020.

(f) In view of change in constitution of Board of Directors of the Company, the Committees of the Board has been re-constituted in accordance with the provisions of Companies Act 2013 read with rules made under and SEBI (LODR), 2015 (Listing Regulations)

(g) In view of aforesaid, Please find enclosed herewith the brief profile of Mr. Kailash Thanvi (appointee) marked as Annexure II .

Please be noted that the Meeting No. 2 of Financial Year 2020-2021 of the Board of Directors of the Company was commenced at 14.30 Hrs and concluded at 16.15 Hrs on Tuesday, the 30th June 2020 at Nagpur.

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,
FOR GLOBAL EDUCATION LIMITED

Preeti Pacheriwala

GLOBAL EDUCATION LIMITED

CS PREETI PACHERIWALA
COMPANY SECRETARY
ICSI MEM. NO: F7502
Address: Pacheriwala Building, Opposite Ganraj Hotel,
Temple Bazar Sitabuldi, Nagpur – 440012, Maharashtra, India

Independent Auditor's Report on the half yearly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Global Education Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of half year and year to date standalone financial results of **Global Education Limited** (the "Company") for the half year ended March 31, 2020 and for the year ended March 31, 2020 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year ended March 31, 2020 and for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the note 7 to the accompanying statements which describes the management's assessment of the impact of uncertainties arising because of COVID-19 Pandemic and its consequential effects on the Company.

Our opinion is not modified in respect of above matter.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

The Statement includes the results for the half year ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the half year ended September 30, 2019 of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S. S. KOTHARI MEHTA & COMPANY
Chartered Accountants
FRN - 000756N

AMIT GOEL
Partner
Membership No. 500607

Place: New Delhi
Date: June 30, 2020
UDIN : **20500607AAAAEI2792**

Independent Auditor's Report on the half yearly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Global Education Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of half yearly and year to date consolidated financial results of **Global Education Limited** ("Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the half year ended March 31, 2020 and for the year ended March 31, 2020 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding half year ended March 31, 2019, as reported in these consolidated financial results have been approved by the Holding Company's Board of Directors but have not been subjected to audit/review.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiary, the Statement:

i. includes the results of the following entity:

   Subsidiary Company
   - Riaan Eduventures Private Limited

ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and

iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Group for the half year ended March 31, 2020 and for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those

Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the note 7 to the accompanying statements which describes the management's assessment of the impact of uncertainties arising because of COVID-19 Pandemic and its consequential effects on the Group.

Our opinion is not modified in respect of above matter.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the company included in the Group is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the company included in the Group is also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision, and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities if any included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

The Statement includes the results for the half year ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the end of the half year ended September 30, 2019 of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S. S. KOTHARI MEHTA & COMPANY
Chartered Accountants
FRN - 000756N

AMIT GOEL
Partner
Membership No. 500607

Place: New Delhi
Date: June 30, 2020

UDIN : 20500607AAAAEJ1613

Global Education Limited
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CIN No. : L80301MH2011PLC219291
Statement of Financial Results for the half year ended and year ended on 31st March, 2020

S. No.	Particulars	Standalone					Consolidated				
		Half Year Ended			Year Ended	Year Ended	Half Year Ended			Year Ended	Year Ended
		31.03.2020	30.09.2019	31.03.2019	31.03.2020	31.03.2019	31.03.2020	30.09.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Income										
	I. Revenue From Operations	13,49,11,593	12,51,60,131	11,93,88,611	26,00,71,724	29,97,44,619	13,49,11,593	12,51,60,131	11,93,88,611	26,00,71,724	29,97,44,619
	II. Other Income	1,17,39,373	1,30,90,676	1,17,01,497	2,48,30,049	2,00,91,690	1,17,39,373	1,30,90,676	1,17,01,497	2,48,30,049	2,00,91,690
	Total Revenue (I+II)	14,66,50,966	13,82,50,807	13,10,90,108	28,49,01,773	31,98,36,309	14,66,50,966	13,82,50,807	13,10,90,108	28,49,01,773	31,98,36,309
2	Expenses										
	a) Operational Expenses	3,04,28,305	2,63,15,735	2,59,92,051	5,67,44,040	4,90,75,533	3,04,28,305	2,63,15,735	2,59,92,051	5,67,44,040	4,90,75,533
	b) Cost of traded goods sold	67,53,308	2,31,26,976	1,58,82,238	2,98,80,284	9,07,89,099	67,53,308	2,31,26,976	1,58,82,238	2,98,80,284	9,07,89,099
	c) Employees benefits expense	2,14,19,966	1,91,91,172	1,94,49,855	4,06,11,138	3,77,09,004	2,14,19,966	1,91,91,172	1,94,49,855	4,06,11,138	3,77,09,004
	d) Finance costs	3,67,890	12,84,030	21,85,798	16,51,920	34,07,398	3,67,890	12,84,030	21,85,798	16,51,920	34,07,398
	e) Depreciation and amortisation expense	1,39,71,692	1,14,85,100	1,73,51,904	2,54,56,792	2,68,65,915	1,39,71,692	1,14,85,100	1,73,51,904	2,54,56,792	2,68,65,915
	f) Other expenses	1,04,15,977	1,34,67,509	94,20,365	2,38,83,486	1,90,35,407	1,04,27,880	1,34,71,709	94,32,366	2,38,99,589	1,90,51,258
	Total expenses	8,33,57,138	9,48,70,522	9,02,82,211	17,82,27,660	22,68,82,356	8,33,69,041	9,48,74,722	9,02,94,212	17,82,43,763	22,68,98,207
3	Profit/ (Loss) before Tax (1-2)	6,32,93,828	4,33,80,285	4,08,07,897	10,66,74,113	9,29,53,953	6,32,81,925	4,33,76,085	4,07,95,896	10,66,58,010	9,29,38,102
	Tax expense										
	Current Tax	-1,77,80,016	-1,15,83,754	-1,43,41,378	-2,93,63,770	-2,76,44,231	-1,77,80,016	-1,15,83,754	-1,43,41,378	-2,93,63,770	-2,76,44,231
	Tax adjustment of prior years	-	-	-	-	-	-	-		-	-
	Deferred tax	13,52,225	80,562	-7,79,306	14,32,787	13,56,397	13,52,225	80,562	-7,79,306	14,32,787	13,56,397
4	Tax expense for the year	-1,64,27,791	-1,15,03,192	-1,51,20,684	-2,79,30,983	-2,62,87,834	-1,64,27,791	-1,15,03,192	-1,51,20,684	-2,79,30,983	-2,62,87,834
5	Net Profit for the period/year (3-4)	4,68,66,037	3,18,77,093	2,56,87,213	7,87,43,130	6,66,66,119	4,68,54,134	3,18,72,893	2,56,75,212	7,87,27,027	6,66,50,268
6	Loss from associate company	-	-	-	-	-	-		-2,80,839	-	-7,33,353
7	Profit after tax	4,68,66,037	3,18,77,093	2,56,87,213	7,87,43,130	6,66,66,119	4,68,54,134	3,18,72,893	2,53,94,373	7,87,27,027	6,59,16,915
8	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.				34,56,08,290	27,88,38,713				34,55,47,268	27,76,87,992
9	Paid-up Equity Share Capital-Face Value Rs. 10/- each	2,48,30,000	2,48,30,000	2,48,30,000	2,48,30,000	2,48,30,000	2,48,30,000	2,48,30,000	2,48,30,000	2,48,30,000	2,48,30,000
10	Earnings per Share in Rupees (Rs.10/- each) (Not annualised)										
	Basic and diluted EPS before extra ordinary items	18.87	12.84	10.35	31.71	26.85	18.87	12.84	10.23	31.71	26.55

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CIN No. : L80301MH2011PLC219291

Reporting on Segment Wise Revenues, Results, Assets & Liabilities
Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

S. No.	Particulars	Standalone					Consolidated				
		Half Year Ended			Yearly	Yearly	Half Year Ended			Yearly	Yearly
		31.03.2020	30.09.2019	31.03.2019	31.03.2020	31.03.2019	31.03.2020	30.09.2019	31.03.2019	31.03.2020	31.03.2019
		Unaudited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Unaudited	Audited	Audited
1	**Segment Revenues**										
	Educational Training & Development Activities	5,54,86,158	3,26,87,110	3,77,70,843	8,81,73,268	9,57,48,339	55486157.89	3,26,87,110	3,77,70,843	8,81,73,268	9,57,48,339
	Business Support Activities	7,94,25,435	9,24,73,021	8,16,17,768	17,18,98,456	20,39,96,280	79425435.23	9,24,73,021	8,16,17,768	17,18,98,456	20,39,96,280
	Total revenue	13,49,11,593	12,51,60,131	11,93,88,611	26,00,71,724	29,97,44,619	134911593.1	12,51,60,131	11,93,88,611	26,00,71,724	29,97,44,619
	Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-
	Net Segment Revenue	13,49,11,593	12,51,60,131	11,93,88,611	26,00,71,724	29,97,44,619	134911593.1	12,51,60,131	11,93,88,611	26,00,71,724	29,97,44,619
2	**Segment Results**										
	Educational Training & Development Activities	2,37,50,799	-2,06,665	97,58,893	2,35,44,134	3,58,83,941	2,37,50,799	-2,06,665	97,58,892	2,35,44,134	3,58,83,941
	Business Support Activities	2,78,42,073	3,23,21,040	2,17,81,342	6,01,63,113	4,07,13,005	2,78,30,170	3,23,16,840	2,17,69,392	6,01,47,010	4,06,97,205
	Total	5,15,92,872	3,21,14,375	3,15,40,235	8,37,07,247	7,65,96,946	5,15,80,969	3,21,10,175	3,15,28,284	8,36,91,144	7,65,81,146
	Less : Interest and Financial Charges	-17,042	-15,58,064	-14,48,183	-15,75,106	-27,61,150	-17,042	-15,58,064	-14,48,233	-15,75,106	-27,61,200
	Add: Interest income	1,17,17,998	1,28,23,974	1,07,15,845	2,45,41,972	1,91,18,157	1,17,17,998	1,28,23,974	1,07,15,845	2,45,41,972	1,91,18,157
	Total Profit before Tax	6,32,93,828	4,33,80,285	4,08,07,897	10,66,74,113	9,29,53,953	6,32,81,925	4,33,76,085	4,07,95,896	10,66,58,010	9,29,38,103
	Less : Loss from associate company								-2,80,839	-	-7,33,353
	Profit before tax after associate company	-	-	-	10,66,74,113	9,29,53,953	-	4,33,76,085	4,05,15,057	10,66,58,010	9,22,04,749
3a)	**Segment Assets**										
	Educational Training & Development Activities	7,86,35,862	4,16,56,978	3,47,40,728	7,86,35,862	3,47,40,728	7,86,35,862	4,16,56,978	3,42,29,078	7,86,35,862	3,42,29,078
	Business Support Activities	27,30,14,254	29,07,85,854	24,79,79,449	27,30,14,254	24,79,79,449	27,30,14,254	29,07,85,854	24,84,91,099	27,30,14,254	24,84,91,099
	Unallocated	6,07,67,942	5,39,83,424	6,54,89,844	6,07,67,942	6,54,89,844	6,07,18,720	5,44,48,105	6,43,50,725	6,07,18,720	6,43,50,725
	Total Assets	41,24,18,058	38,64,26,256	34,82,10,021	41,24,18,058	34,82,10,021	41,23,68,836	38,68,90,937	34,70,70,902	41,23,68,836	34,70,70,902
3b)	**Segment Liabilities**										
	Educational Training & Development Activities	2,36,68,057	2,61,50,798	1,73,16,781	2,36,68,057	1,73,16,781	2,36,68,057	2,61,50,798	1,73,28,709	2,36,68,057	1,73,28,709
	Business Support Activities	1,68,44,860	2,43,27,685	2,16,51,271	1,68,44,860	2,16,51,271	1,68,56,660	2,43,41,485	2,16,50,943	1,68,56,660	2,16,50,943
	Unallocated	14,66,852	48,92,046	55,73,256	14,66,852	55,73,256	14,66,851	48,92,046	55,73,258	14,66,851	55,73,258
	Total Liabilities	4,19,79,768	5,53,70,529	4,45,41,308	4,19,79,768	4,45,41,308	4,19,91,567	5,53,84,329	4,45,52,910	4,19,91,567	4,45,52,910
3c)	**Capital Employed**	37,04,38,290	33,10,55,727	30,36,68,713	37,04,38,290	30,36,68,713	37,03,77,268	33,15,06,608	30,25,17,992	37,03,77,268	30,25,17,992

GLOBAL EDUCATION LIMITED

Global Education Limited
Registered Office : 112 Ist Floor, Panchratna CHSL MP Marg Girgaon, Mumbai-400004, Maharashtra, India
Email :investorinfo@globaledu.net.in , Contact No. +9122-49242584, Website : www.globaledu.net.in
CIN No. : L80301MH2011PLC219291

Statement of Assets and Liabilities
Disclosure as required under Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

S. No.	Particulars	Standalone		Consolidated	
		As at 31st March 2020 In Rs	As at 31st March 2019 In Rs	As at 31st March 2020 In Rs	As at 31st March 2019 In Rs
	Equity and liabilities				
	Shareholders' funds				
	Share capital	2,48,30,000	2,48,30,000	2,48,30,000	2,48,30,000
	Reserves & surplus	34,56,08,290	27,88,38,713	34,55,47,268	27,76,87,992
	Total shareholders' fund	37,04,38,290	30,36,68,713	37,03,77,268	30,25,17,992
	Non current liabilities				
	Long term provisions	17,08,013	9,28,776	17,08,013	9,28,776
	Total non - current liabilities	17,08,013	9,28,776	17,08,013	9,28,776
	Current liabilities				
	Trade payables				
	Total outstanding dues of micro enterprises and small enterprises	6,49,723	55,19,937	6,49,723	55,19,937
	Total Outstanding dues of creditors other than micro enterprises and small enterprises	2,58,79,649	2,05,06,686	2,58,79,649	2,05,06,686
	Other current liabilities	1,22,73,750	1,20,12,652	1,22,85,550	1,20,24,253
	Short term provisions	14,68,633	55,73,257	14,68,633	55,73,257
	Total current liabilities	4,02,71,755	4,36,12,532	4,02,83,555	4,36,24,133
	TOTAL	41,24,18,058	34,82,10,021	41,23,68,836	34,70,70,901
	Assets				
	Non - current assets				
	Property, Plant and Equipments	2,63,84,881	3,80,49,863	2,63,84,881	3,80,49,863
	Non-current investment	4,85,95,965	4,98,45,965	4,80,95,965	4,82,40,164
	Deferred tax asset (net)	52,62,285	38,29,498	52,62,285	38,29,498
	Long term loans & advances	26,22,058	25,68,969	26,22,058	25,68,969
	Total non - current assets	8,28,65,189	9,42,94,295	8,23,65,189	9,26,88,494
	Current assets				
	Current investment	649	872	649	872
	Inventories	60,61,757	30,24,147	60,61,757	30,24,147
	Trade receivables	16,15,15,088	6,41,35,105	16,15,15,088	6,41,35,105
	Cash & cash equivalents	66,23,541	1,41,44,574	70,74,319	1,46,11,255
	Short term loans & advances	15,15,56,962	15,92,52,628	15,15,56,962	15,92,52,628
	Other current assets	37,94,872	1,33,58,400	37,94,872	1,33,58,400
	Total current assets	32,95,52,869	25,39,15,726	33,00,03,647	25,43,82,407
	TOTAL	41,24,18,058	34,82,10,021	41,23,68,836	34,70,70,901

GLOBAL EDUCATION LIMITED

Global Education Limited
Consolidated cash flow statement for the year ended March 31, 2020

S.N	Particulars	Standalone		Consolidated	
		For the year ended March 31, 2020 In Rs	For the year ended March 31, 2019 In Rs	For the year ended March 31, 2020 In Rs	For the year ended March 31, 2019 In Rs
A	**Cash flows from operating activities**				
	Profit before tax	**10,66,74,113**	**9,29,53,953**	**10,66,58,010**	**9,29,38,103**
	Adjustment for:				
	Interest expenses	16,51,920	34,07,398	16,51,920	34,07,398
	Interest income	-1,97,20,376	-1,91,18,157	-1,97,20,376	-1,45,77,653
	Provision for diminution in the value of Current Investments	223	159	223	159
	Depreciation	2,54,56,792	2,68,65,915	2,54,56,792	2,68,65,915
	Profit on sale of fixed assets	-	-1,21,833	-	-1,21,833
	Loss on sale of investment	11,15,000	-	11,15,000	-
	Operating profit before working capital changes	**11,51,77,672**	**10,39,87,434**	**11,51,61,569**	**10,85,12,088**
	Adjustments for changes in working capital:				
	(Increase)/decrease in inventories	-30,37,611	-17,38,638	-30,37,611	-17,38,638
	(Increase)/decrease in trade receivables	-9,73,79,983	-28,96,591	-9,73,79,983	-28,96,589
	(Increase)/decrease in loans and advances	76,95,666	-9,88,01,400	76,95,666	-9,88,01,400
	(Increase)/decrease in other assets	95,63,529	-1,08,72,495	95,63,529	-1,08,72,496
	(Decrease)/increase in trade payables	5,02,748	32,48,164	5,02,748	32,48,164
	(Decrease)/increase in provisions	-33,25,387	42,56,790	-33,25,387	42,56,790
	(Decrease)/increase in other current liabilities	2,61,098	-8,08,955	2,61,298	-8,07,354
	Cash generated from operations	**2,94,57,733**	**-36,25,691**	**2,94,41,830**	**9,00,564**
	Income taxes paid (net)	-2,93,63,770	-2,76,44,231	-2,93,63,770	-2,76,44,231
	Net cash from operating activities	**93,963**	**-3,12,69,922**	**78,060**	**-2,67,43,667**
B	**Cash flows from investing activities**				
	Purchase of fixed assets	-1,37,91,811	-3,61,44,698	-1,37,91,811	-3,61,44,698
	Realised from fixed deposits with bank	-	-	-	-
	Invested in fixed deposits with bank	-	-45,353	-	-45,353
	Interest and Finance charges received	1,97,20,376	1,91,75,412	1,97,20,376	1,46,34,907
	Investments made	-	-4,75,96,996	-	-4,75,96,997
	Sale of Fixed assets	-	7,92,172	-	7,92,172
	Sale of investment	1,35,000	-	1,35,000	-
	Long term Loans and advances	-53,089	-	-53,089	-
	Net cash from/(used in) investing activities	**60,10,476**	**-6,38,19,462**	**60,10,476**	**-6,83,59,968**
C	**Cash flow from financing activities**				
	Dividend Paid	-1,19,73,552	-1,49,66,940	-1,19,73,552	-1,49,66,940
	Preference shares redeemed	-	-	-	-
	(Repayment)/proceeds of short term borrowings	-	-	-	-
	Interest paid on borrowings	-16,51,920	-34,07,398	-16,51,920	-34,07,398
	Net cash from financing activities	-1,36,25,472	-1,83,74,338	-1,36,25,472	-1,83,74,338
	Net increase in cash and cash equivalents	**-75,21,033**	**-11,34,63,722**	**-75,36,936**	**-11,34,77,972**
	Cash and cash equivalents at the beginning of the year (opening balanc	1,41,44,574	12,76,08,296	1,46,11,255	12,80,89,227
	Total cash and cash equivalents at the end of the year (closing balance)	66,23,541	1,41,44,574	70,74,319	1,46,11,255
	Components of cash and cash equivalents as at				
	Balances with Banks				
	In Current Accounts	12,69,422	1,18,14,382	17,20,200	1,22,81,063
	In Fixed Deposit Accounts	53,35,097	23,25,353	53,35,097	23,25,353
	Cash-in-hand	19,022	4,839	19,022	4,839
		66,23,541	**1,41,44,574**	**70,74,319**	**1,46,11,255**

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CIN No. : L80301MH2011PLC219291

Notes

1 After review by the audit committee, the above financials were approved by the Board of directors of the company at their meeting held on 30th June, 2020.

2 During the year company has paid the final dividend of Rs. 1.5 per share for the year ended 2018-19 approved by shareholders in the annual general meeting held on 3rd Aug,2019 out of the profits of the company.

3 The board has declared an Interim Dividend of Rs. 2.5 /- per share for the current year in its Board Meeting held on 13th November 2019.

4 During the year company has recognized income from DDUGKY (Deen Dayal Upadhyaya Grameen Kaushalya Yojana) Project amount to Rs. 1,97,53,384/- being grant received and amount receivable under the project proportionate to the achievement to the milestone. And expenses relating to the project of Rs. 2,35,54,921/- have been shown as direct expenses.

5 Figure for the half year ended March 31, 2020 represents the difference between the audited figures in respect of the year ended March 31, 2020 and the published figures for the half year ended Sep 30, 2019.

6 The figures of the previous periods have been regrouped / re-arranged wherever necessary.

Estimation of uncertainties relating to COVID-19 global health pandemic:

7 The Company has considered the impact of COVID-19 on its operations as well as its financial statements, including carrying amounts of investments, property plant and equipment, loans and other assets, as at March 31, 2020. In assessing the carrying value of these assets, the Company has used internal and external sources of information up to the date of approval of these financial statement/results, and based on current estimates, expects the net carrying amount of these assets will be recovered. The Company will continue to closely monitor any material changes to the business and financial statements due to COVID-19, wherever required.

8 During the Year the Company has made Disinvestment of its entire Shareholding in its associate Company ie achievers Educare Private Limited comprising of 25% stake of the total paid up share capital of the Company ie 125,000 Equity Shares of Rs.10/-each . Consequent to above disinvestment by the Company, achievers Educare Private Limited ceased to be an associate of the Company (under Section 2 (6) of the Companies act 2013) with effect from September 18th , 2019

9 In view of the reduction in Corporate Tax Rate to 22% (effective 25.17% including surcharge & education cess as per Taxation Law (Amendment) Ordinance, 2019 issued on September 20, 2019, the Company has reassessed its taxc liability as per new tax rate.

10 During the Second Half year the company has proposed a final dividend of Rs. 1.50 per equity share at its Board Meeting held on 30th June 2020 subject to the aproval of the share holder in the ansuing in the 9th Annual General Meeting of the Company.

11 The Company on Wednesday, May 27th 2020, has completed the divestment of its entire Shareholding in its Wholly Owned Subsidiary ("WOS") – Riaan Eduventures Private Limited comprising of 100% Stake of the Paid up Share Capital of Riaan Eduventures Private Limited ie 50,000 Equity Shares of the Face Value of Rs.10/- each to purchaser/s .Consequent to the above divestment by the Company, Riaan Eduventures Private Limited has cease to be an Wholly Owned Subsidiary ("WOS") of the Company (under section 2(87) of the Companies Act, 2013) with effect from 27th May 2020.

GLOBAL EDUCATION LIMITED

For Global Education Limited

Aditya Bhandari

Aditya Praneet Bhandari
Whole Time Director
DIN:07637316

Place: Nagpur
Date: June 30, 2020

GLOBAL EDUCATION LTD.
Always A Step Ahead

GLOBAL EDUCATION LIMITED

CIN: L80301MH2011PLC219291

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
SME Platform – NSE EMERGE
Exchange Plaza, C-1, Block –G,
Bandra Kurla Complex, Bandra (East)
Mumbai- 400051, Maharashtra, India

Subject: Declaration pursuant to Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015 (as amended) read with the SEBI Circular bearing No CIRCFD/CMD/56/2016 Dated 27 May 2016.

Reference: Symbol: GLOBAL (Series: SM) **ISIN No: INE 291 W01011**

Dear Sir/Madam,

We Mr. Aditya Bhandari (Whole Time Director DIN No: 07637316) and Mr. Kailash Thanvi (Chief Financial Officer) of Global Education Limited (CIN: L80301MH2011PLC219291) having registered office at Office No. 112, 1st Floor Of Building Panchratna CHSL, M. P. Marg Opera House, Girgaon, Mumbai 400004, Maharashtra, India hereby confirm and declare that the Statutory Auditors of the Company M/s. S. S. Kothari Mehta & Co., (Firm Registration No. 000756N), Chartered Accountants, New Delhi have issued an audit report with unmodified opinion in respect of Audited Financial results (Standalone & Consolidated) of the Company for the Half Year (H-2) / Year ended on 31st March 2020, duly reviewed by the Audit Committee of the Company and approved by the Board of Directors of the Company at their respective meetings held on Tuesday 30th June, 2020.

This declaration is given in compliance of regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended by SEBI (Listing Obligation and Disclosure Requirements)Regulations, 2016, vide Notification Number SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular number CIR/CFD/CMD/56/2016 dated May 27, 2016.

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

Aditya Bhandari

GLOBAL EDUCATION LIMITED

Thanvi

ADITYA BHANDARI
WHOLE-TIME DIRECTOR
DIN: 07637316
Address: Flat No. A/502, 5th Floor, Shri Mohini Raj Apartment, Khare Town, Dharampeth, Nagpur 440010, Maharashtra, India

KAILASH THANVI
CHIEF FINANCIAL OFFICER
IT PAN: AJNPT5530G
Address: PN 100A Netaji Nagar, Old Pardi Naka ,Nagpur , Maharashtra, India

Place : Nagpur
Date : 30th June 2020.

GLOBAL EDUCATION LTD.
Always A Step Ahead

GLOBAL EDUCATION LIMITED

CIN: L80301MH2011PLC219291

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
SME Platform – NSE EMERGE
Exchange Plaza, C-1, Block –G,
Bandra Kurla Complex, Bandra (East)
Mumbai- 400051, Maharashtra, India

Subject: Declaration pursuant to Regulation 33(2) (a) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015 (as amended).

Reference: Symbol: GLOBAL (Series: SM) **ISIN No: INE 291 W01011**

Dear Sir/Madam,

We Mr. Aditya Bhandari (Whole Time Director DIN No: 07637316) and Mr. Kailash Thanvi (Chief Financial Officer) of Global Education Limited (CIN: L80301MH2011PLC219291) having registered office at Office No. 112, 1st Floor Of Building Panchratna CHSL, M. P. Marg Opera House, Girgaon, Mumbai 400004, Maharashtra, India hereby confirm ,declare and certify that, the Audited Statement of Financial Results (Standalone & Consolidated)and the Statement of Assets & Liabilities, including Segment Reporting (Standalone & Consolidated) of the Company for the Half Year (H-2) / Year ended on 31st March 2020, do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

Aditya Bhandari

GLOBAL EDUCATION LIMITED

ADITYA BHANDARI
WHOLE-TIME DIRECTOR
DIN: 07637316
Address: Flat No. A/502, 5th Floor, Shri Mohini Raj Apartment, Khare Town, Dharampeth, Nagpur 440010, Maharashtra, India

KAILASH THANVI
CHIEF FINANCIAL OFFICER
IT PAN: AJNPT5530G
Address: PN 100A Netaji Nagar, Old Pardi Naka ,Nagpur , Maharashtra, India

Place : Nagpur
Date : 30th June 2020.

ANNEXURE II

Mr. Kailash Thanvi, aged about 36 Years holds a degree of Masters of Finance from NMIMS University, Mumbai. He is having more than 15 Years of experience in Strategic Financial Planning, Accounting, Project Finance, Banking, Direct & Indirect Taxation, Implementation of Budget & Budgetary Control. He has also expertise in analyzing existing systems and procedures preparing business development plans designing internal control systems and in facilitating effective decision making. He has also liaisoned with various Banks for raising funds for the Organization and involved in credit evaluation process of Banks.

He has got expertise in liaisoning with Government, Taxation and Banking Departments and ensuring various statutory compliances and in conducting audit of Banks with respect to Risk assessment based on various risk templates, verification of revenue leakage and forex transactions.

Relationship with the Company:

Mr. Kailash Thanvi, does not have any shareholding of the Company nor does have any relationship with any of the Directors, Key Managerial Personnel's (KMP) or the Promoters of the Company

GLOBAL EDUCATION LIMITED

P. Pun