

GLOBAL EDUCATION LIMITED

CORPORATE IDENTIFICATION NUMBER(CIN) - L80301MH2011PLC219291

Registered Office : Office No.306,3rd Floor Jaishing Business Center Premises CHSL,Sahar Road,

Parsiwada, Andheri(E), Mumbai - 400099 , Maharashtra - India

Tel No. +91 22 49242584, e-mail id : investorinfo@globaledu.net.in, Website : www.globaledu.net.in

Through Online Filing

GEL/CS/209

Dated: Tuesday, the 18th October, 2022

To,

The Manager, Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block -G,
Bandra Kurla Complex, Bandra (East)
Mumbai- 400051, Maharashtra, India

Reference: Symbol: GLOBAL

ISIN No: INE 291 W01011

Sub: Disclosure pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Outcome of Meeting No. 6 of Financial Year 2022-2023 of the Board of Directors of the Company held on Tuesday, the 18th day of October, 2022 through permitted Audio Visual means.

Dear Sir/Madam,

Further to our letter Ref. No. GEL/CS/207 dated 07th October, 2022 and with reference to the captioned subject, we wish to inform you that:

1. The Meeting No. 6 of Financial Year 2021-2022 of the Board of Directors of the Company was held on Tuesday, the 18th day of October, 2022 through permitted Audio Visual means.
2. The Board of Directors of the Company, amongst others, has considered, reviewed and took on records (approved), the Statement of Un-audited Financial Results (Standalone) of the Company for the 02nd [Second] Quarter (Q-2) and half year ended 30th September, 2022., duly reviewed, approved and recommended by the Audit Committee of the Company.
3. The Board of Directors of the Company also took note and on records the Limited Review Report submitted by Messers Patel Shah & Joshi, Chartered Accountants., (Firm Registration No. 107768W), Mumbai - the Statutory Auditors of the Company, in respect of the Statement of Un-audited Financial Results (Standalone) of the Company for the for the 02nd [Second] Quarter and Half Year (H-1) ended 30 September 2022.



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In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the Un-audited Financial Results (Standalone) of the Company, for the Quarter [Q-2] and Half-Year (H1) ended 30 September 2022.,together with Limited Review Report of the Statutory Auditors of the Company, are enclosed herewith.

The above financial results are also made available on the Company's website www.globaledu.net.in.

4. The Board of Directors of the Company. have considered and declared the Payment of Interim dividend of Rs.1.50/- (Rupee One and Fifty Paise Only) per Equity Share of face value of Rs.5/- each [Post Record Date for Split 19th October 2022] i.e 30%(Thirty percent) on the equity shares in the capital of the Company for the financial year 2022-23; as duly reviewed, approved and recommended by the Audit Committee of the Company. Accordingly the Record Date (Cut off Date) for the purpose of the said Interim Dividend has been fixed as Saturday, 26th November, 2022.

A separate communication containing an intimation of Book Closure date/s pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) is attached as an Annex.

Please be noted that the Meeting No. 6 of Financial Year 2022-2023 of the Board of Directors of the Company was commenced at 13.00 Hrs and concluded at 15.15 Hrs on Tuesday, the 18th October, 2022.

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

FOR GLOBAL EDUCATION LIMITED

Preeti Pachheriwal



CS PREETI PACHERIWALA
COMPANY SECRETARY
ICSI MEM. NO: F7502

*Address: Pachheriwala Building, Opposite Ganraj Hotel,
Temple Bazar Sitabuldi, Nagpur – 440012, Maharashtra, India*

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GEL/CS/210

Dated: Tuesday, the 18th October, 2022

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block -G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051, Maharashtra, India

Reference: Symbol: GLOBAL

ISIN No: INE 291 W01011

Sub: Intimation of Book Closure Date pursuant to Regulation 42 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

Dear Sir/Madam,

Supplemental to our letter Ref. No. GEL/CS/209 dated 18th October, 2022 and pursuant to Regulation 42 of the Securities & Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), We wish to inform you that, for the purpose of the said payment of Interim Dividend:-

(a) the Record Date for the purpose of the said payment of Interim Dividend for the financial year 2022-2023 has been fixed as Saturday, 26th November 2022.;

Symbol	Type of security	Record Date	Purpose
GLOBAL	EQUITY	Saturday, 26 th November 2022	Recommendations of an Interim dividend @30% i. e. Rs. 1.50/- (Rupee One and Fifty Paise Only) Only per Equity Share of face value of Rs.5/- (Rupees Five) each [Post Record Date for Split 19th October 2022] fully paid-up for the financial year 2022-2023.;



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Sincerely,

FOR GLOBAL EDUCATION LIMITED

Preeti Pachariwala



CS PREETI PACHERIWALA

COMPANY SECRETARY

ICSI MEM. NO: F7502

*Address: Pachariwala Building, Opposite Ganraj Hotel,
Temple Bazar Sitabuldi, Nagpur – 440012, Maharashtra, India*

PATEL SHAH & JOSHI

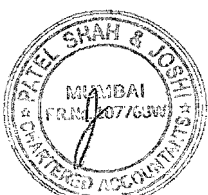
CHARTERED ACCOUNTANTS

1001, Avalon Paradise, Chincholi Bunder Road, Malad (West) Mumbai – 400064.

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Global Education Limited.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Global Education Limited (the "Company") for the quarter and six month ended September 30, 2022 (the "Statement") attached herewith, being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become



PATEL SHAH & JOSHI
CHARTERED ACCOUNTANTS
1001, Avalon Paradise, Chincholi Bunder Road, Malad (West) Mumbai – 400064.

aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Patel Shah & Joshi
Chartered Accountants
Firm Registration No. 107768W

JAYANT
ISHWARDAS MEHTA

Jayant I Mehta
Partner
Membership No: 042630
UDIN: 22042630BACRXQ5047



Place: Mumbai
Date: 18th October 2022

Global Education Limited

Registered Office : 306, 3rd floor Jaisingh business Centre Premises CHSL, Sahar Road, Block sector : Parsiwada, Andheri (E) , Mumbai-400099.

CIN No. : L80301MH2011PLC219291

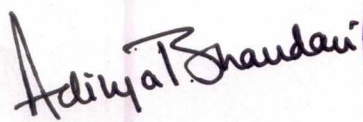
(Amount in Lacs)

Statement of Unaudited Standalone Financial Results for the quarter ended 30th September, 2022							
Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-09-2022	30-06-2022	30-09-2021	30.09.2022	30.09.2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	I. Revenue From Operations	1652.12	1209.19	725.19	2861.31	1420.61	3940.19
	II. Other Operating Income	57.52	57.94	38.01	115.46	105.20	187.14
	Total Income From Operations (I+II)	1709.64	1267.13	763.20	2976.77	1525.80	4127.33
2	Expenses						
	a) Operational Expenses	290.94	337.07	332.00	628.01	640.99	1458.61
	b) Cost Of Traded Goods Sold	425.96	164.31	16.75	590.27	63.48	256.08
	c) Employees benefits expense	37.55	45.14	45.72	82.70	139.51	224.95
	d) Finance costs	0.16	0.22	0.06	0.37	0.13	0.39
	e) Depreciation and amortisation expense	134.24	144.50	75.29	278.74	88.89	388.92
	f) Other expenses	137.60	110.36	65.45	247.96	112.55	340.98
	Total expenses	1026.45	801.60	535.27	1828.05	1045.55	2669.93
3	Profit/ (Loss) From before Exceptional and Extraordinary Items and Tax (1-2)	683.19	465.53	227.93	1148.72	480.25	1457.40
4	Exceptional items	-	-	-	-	-	-
5	Profit/ (Loss) before Extraordinary Items and Tax (3-4)	683.19	465.53	227.93	1148.72	480.25	1457.40
6	Extraordinary Items	-	-	-	-	-	-
7	Profit/ (Loss) After Exceptional Item But Before Tax (5-6)	683.19	465.53	227.93	1148.72	480.25	1457.40
8	Tax expense for the year						
	a) Current tax	183.36	130.21	62.34	313.58	123.86	383.09
	b) Deferred tax	(9.10)	(12.98)	3.65	(9.10)	4.93	(10.92)
9	Net Profit/ (Loss) for the period (7-8)	508.93	348.29	161.94	844.24	351.46	1085.23
10	Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive income for the period	508.93	348.29	161.94	844.24	351.46	1085.23
12	Paid-up Equity Share Capital-Face Value Rs. 10/- each	1018.03	1018.03	1018.03	1018.03	1018.03	1018.03
13	Weighted Average No.of Shares for EPS**	101.80	101.80	101.80	101.80	101.80	101.80
14	Earnings per Share in Rupees (10/- each) (Not annualised)**						
	a) Basic and diluted EPS	5.00	3.42	1.59	8.29	3.45	10.73
	b) Adjusted Basic and diluted EPS	5.00	3.42	1.59	8.29	3.45	10.73

** All the EPS has been calculated considering the issue of Bonus Share since inception of the period

Notes :

- The unaudited standalone financial results of Global Education Limited ('the Company') have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Financials results for the quarter ended 30th September 2022 have been reviewed by the auditors and they have issued an unmodified limited review report on the same.
- The company has neither subsidiary nor Associates and Joint venture, hence the reporting under the Ind AS - 110, "Consolidated Financial Statements,, is not applicable.




4 Unaudited Standalone Statement of Assets and Liabilities as on 30th September 2022

(Amount in Lacs)

Particulars	As at	As at
	30-Sep-22	31-Mar-22
	Unaudited	Audited
Assets		
Non - current assets		
(a) Property, Plant and Equipment		
(i) Tangible Assets	1341.03	1503.17
(ii) Intangible Assets	86.79	120.35
(iii) Capital Work in Progress	0.32	-
(b) Financials Assets		
(i) Investments	19.94	19.94
(c) Other Non-Current Assets	117.24	116.05
(d) Deferred Tax Asset (Net)	84.06	61.98
Total non - current assets	1649.37	1821.49
Current assets	0.02	0.02
(a) Inventories	60.68	85.23
(b) Financial Assets		
(i) Trade Receivables	2363.78	1096.14
(ii) Cash & Bank Balances	203.10	387.06
(iii) Short Term Loans & Advances	1843.75	1815.40
(c) Other current assets	111.48	25.15
Total current assets	4582.80	3409.01
TOTAL ASSETS	6232.17	5230.50
Equity and liabilities		
A. Equity		
(a) Equity Share Capital	1018.03	1018.03
(b) Reserves & Surplus	4408.49	3653.07
Total Equity	5426.52	4671.10
Non current liabilities		
(a) Financial Liability		
(i) Other Financials Liabilities	28.74	32.00
(b) Other Non-Current liabilities		
Total non - current liabilities	28.74	32.00
Current liabilities		
(a) Financial liabilities		
(i) Trade Payables	532.85	424.96
(b) Other Current Liabilities	194.31	87.01
(c) Short Term Provisions	49.74	15.42
Total current liabilities	776.91	527.40
TOTAL EQUITIES & LIABILITIES	6232.17	5230.50

Aditya Bhandari



5 Unaudited Standalone Cash Flow Statement for the Quarter ended 30th September, 2022 :

(Amount in Lacs)

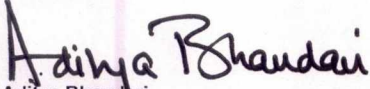
Particulars	For the Half year ended 30.09.2022		For the Half year ended 30.09.2021		For the year ended 31.03.2022	
	Unaudited		Unaudited		Audited	
A) CASH FLOW FROM OPERATING ACTIVITIES						
Net profit before Tax & Extraordinary items	1148.72		480.25		1457.40	
Adjustments for :						
Depreciation	278.74		88.89		388.92	
Interest & Finance Charges Income	(115.08)		(103.76)		(181.30)	
Interest & Finance Charges expenses	-		-		-	
Gain on measurement of defined benefit plan	-		-		8.87	
Provision for diminution of investment	0.00		(0.01)		(0.01)	
Loss on sale of investment & fixed assets	(0.33)		-		(4.40)	
Investments written off	-		-		-	
WDV of assets written off	-		-		-	
Operating profit before working capital changes		1312.05		465.37		1669.48
Working Capital Changes :						
Changes in Inventories	24.56		(16.79)		(21.71)	
Changes in Payables	-		-		-	
Changes in Receivables	(1267.64)		(402.17)		328.76	
Changes in Loans advances & deposits	-		-		-	
Other Assets	(86.33)		(106.47)		(20.20)	
Financial liabilities	-		-		-	
Non current liabilities	(3.26)		(25.66)		(35.78)	
Trade Payables	107.89		173.77		156.92	
Changes in Other Current Liabilities	107.30		(48.24)		51.56	
Provisions	34.32		3.02		(5.77)	
Changes in Current Assets	-		-		-	
Changes in other non current assets	(0.00)		-		0.76	
Changes in Other financial assets	(1.19)		344.99		343.35	
Cash generated from operations		(1084.34)		(77.55)		797.90
Direct Taxes (Income Tax)	313.58		123.86		383.09	
Income Tax of earlier years	-		-		-	
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		(85.87)		263.95		2084.29
B) CASH FLOW FROM INVESTING ACTIVITIES						
Purchase of Fixed Assets	(83.70)		(809.32)		(1955.52)	
Bank Deposits	-		-		-	
Current/Non Current Investments	-		(0.01)		-	
Long term loans & advances	(28.35)		589.90		308.19	
Interest & Finance Chgs. Income	115.08		103.76		181.30	
Sale of investment	0.35		5.00		107.91	
Profit/(Loss on sale of investment)	0.33		-		4.40	
Provision for diminution in value of Investment	(0.00)		0.01		0.01	
Receipts on account of the repayment of advances and loans given / (Advances and loans made)	-		-		-	
NET CASH FLOW FROM INVESTING ACTIVITIES [B]		3.71		(110.65)		(1353.71)
C) CASH FLOW FROM FINANCING ACTIVITIES						
Interest Expense	-		-		-	
Dividend Paid	(101.80)		(203.61)		(407.21)	
Dividend Distribution Tax	-		-		-	
NET CASH FLOW FROM FINANCING ACTIVITIES [C]		(101.80)		(203.61)		(407.21)
NET INCREASE/DECREASE IN CASH AND CASH		(183.96)		(50.30)		323.37
OPENING BALANCE OF CASH AND CASH EQUIVALENTS		387.06		63.69		63.69
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		203.10		13.39		387.06

Aditya T Shandani



- 6 The Company has two operating segments ie Educational Training & Development Activities and Business Support Activities, and their operations are within India
- 7 The Board of Directors of the Company have recommended a Interim Dividend of Rs.3 per fully paid-up Equity Share of Rs. 10/- each for the financial year ended March 31, 2022 (However as the Record Date For Split is 19/10/2022 the same be construed as Rs. 1.50/- Per Share for a Fully Paid Up Equity Share of Rs. 5 Each).
- 8 Figures for corresponding previous period have been restated regrouped and rearranged wherever considered necessary.
- 9 The results of the company are also available on stock exchange website -www.nseindia.com and on the company website www.globaledu.net.in

For and on behalf of the Board of Directors
Global Education Limited


Mr. Aditya Bhandari
Whole Time Director
Nagpur, October 18 2022



Global Education Limited

SEGMENTWISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER ENDED 30TH SEPTEMBER, 2022.

(Amount in Lacs)

S. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Yearly
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenues						
	Educational Training & Development Activities	1018.86	822.98	339.19	1841.84	439.36	1847.00
	Business Support Activities	633.26	386.21	386.00	1019.47	981.25	2093.18
	Total revenue	1652.12	1209.19	725.19	2861.31	1420.61	3940.19
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Segment Revenue	1652.12	1209.19	725.19	2861.31	1420.61	3940.19
2	Segment Results						
	Educational Training & Development Activities	584.05	354.30	168.03	938.35	192.03	957.31
	Business Support Activities	42.15	53.52	21.97	95.67	184.60	319.20
	Total	626.21	407.82	190.00	1034.02	376.63	1276.50
	Less : Interest and Financial Charges	0.16	0.23	0.07	0.39	0.14	0.41
	Add: Interest income	57.15	57.94	38.00	115.08	103.76	181.30
	Total Profit before Tax	683.19	465.53	227.93	1148.72	480.25	1457.40
	Less : Loss from associate company	-	-	-	-	-	-
	Profit before tax after associate company	683.19	465.53	227.93	1148.72	480.25	1457.40
3a)	Segment Assets						
	Educational Training & Development Activities	1749.80	1446.28	1467.54	1749.80	1467.54	1195.72
	Business Support Activities	4343.14	3936.04	3058.57	4343.14	3058.57	3917.63
	Unallocated	139.22	165.16	101.31	139.22	101.31	117.15
	Total	6232.17	5547.47	4627.41	6232.17	4627.41	5230.50
3b)	Segment Liabilities						
	Educational Training & Development Activities	(1040.49)	239.47	197.41	(1040.49)	197.41	291.73
	Business Support Activities	1013.50	143.50	211.84	1013.50	211.84	(130.34)
	Unallocated	832.65	145.11	86.10	832.65	86.10	398.01
	Total	805.65	528.08	495.35	805.65	495.35	559.39
3c)	Capital Employed	5426.52	5019.39	4132.06	5426.52	4132.06	4671.10

Aditya Bhandari



Additional information pursuant to Regulation 52(4) and 54(3) of the Securities Exchange Board of India (Listing Obligations and disclosure Requirements) Regulation, 2015, as at and for the quarter ended on 30th Sept, 2022:

Amount in Lacs wherever applicable

	Particulars	Quarter ended on 30.09.2022	Quarter ended on 30.06.2022	Quarter ended on 30.09.2021	Half Year Ended 30.09.2022	Half Year Ended 30.09.2021	Year Ended 31.03.2022
1	Net debt equity ratio (Net debt / Average equity) [Net debt: Non-current borrowings + Current borrowings + Non-current and current lease liabilities - Current vestments - Cash and cash equivalents - Other balances with banks (including non-current earmarked balances)] [Equity: Equity share capital + Other equity + Hybrid perpetual securities + Non controlling interest]	NA	NA	NA	NA	NA	NA
2	Debt service coverage ratio (EBIT / (Net finance charges + Scheduled principal repayments of non-current borrowings and lease obligations (excluding prepayments) during the period)) [EBIT: Profit before taxes +/- Exceptional items + Net finance charges] [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/floss] on sale of current investments]	NA	NA	NA	NA	NA	NA
3	Interest service coverage ratio (EBIT / Net finance charges) [EBIT: Profit before taxes +/- Exceptional items + Net finance charges] [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/floss] on sale of current investments]	NA	NA	NA	NA	NA	NA
4	Current ratio (Total current assets / Current liabilities) [Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations]	5.90	7.62	7.87	5.90	7.87	6.46
5	Long term debt to working capital ratio (((Non-current borrowings + Non-current lease liabilities + Current maturities of non-current borrowings and lease obligations) / (Total current assets - Current liabilities)) [Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations]	NA	NA	NA	NA	NA	NA
6	Bad debts to account receivable ratio (Bad debt / Average trade receivables)	NA	NA	NA	NA	NA	NA
7	Current liability ratio (Total current liabilities / Total liabilities)	0.96	0.94	0.91	0.96	0.91	0.94
8	Total debts to total assets ratio (((Non-current borrowings + Current borrowings + Non-current and current lease liabilities) / Total assets)	NA	NA	NA	NA	NA	NA
9	Debtors turnover ratio (in days) (Average trade receivables / Turnover in days) [Turnover: Revenue from operations]	110.22	103.42	417.38	127.28	206.02	116.77
10	Inventory turnover ratio (in days) (Average inventory / Sale of products in days)	3.39	5.54	19.45	4.59	9.11	6.89
11	Operating EBITDA margin (%) (EBIDTA/ Turnover) [EBIDTA: Profit before taxes +/- Exceptional items + Net finance charges + Depreciation and amortisation - Share of results of equity accounted investments] [Net finance charges: Finance costs - Interest income - Dividend income from current investments - Net gain/ (loss) on sale of current investments]] [Turnover: Revenue from operations]	46.03%	50.47%	41.82%	46.03%	41.82%	46.87%
12	Net profit margin (%) (Net profit after tax / Turnover) [Turnover: Revenue from operations]	30.80%	28.80%	22.33%	30.80%	22.33%	27.54%
13	Debenture redemption reserve	NA	NA	NA	NA	NA	NA
14	Net worth (Equity share capital + Other equity)	5427	5019	4132	5427	4132	4671
15	Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA	NA	NA



Aditya T Shandani