INDIAN INFOTECH & SOFTWARE LTD.
NON BANKING FINANCE COMPANY

CIN-L70100MH1982PLC027198

www.indianinfotechandsoftwareltd.com

Date: 30th May, 2019

To,
The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Sub: Outcome of Board Meeting held on 30th May 2019 of Indian Infotech & Software Limited.

Ref.: Scrip Code – 509051

We are pleased to inform you that Meeting of the Board of Directors of the **Indian Infotech & Software Limited** was held on **Thursday, on 30th May 2019 at 4:00 P.M.** at **19 Shib, Thakur Lane, 3rd Floor, Kolkata-700007** the board transacted the following matters:

1. Approved the Audited Financial Result Standalone for the Quarter and year ended on 31st March, 2019 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the unmodified Audit Report of Auditors thereon.

2. Approved the proposal of Consolidation of Equity Shares of the Company from Re. 1 to Rs. 10 each face value.

3. Approved the proposal for name change of the Company.

4. Approved the proposal for change in main object clause of the Company to finance/leasing/hire purchase.

K. Nayan

Reg. Off. - Unit No: 518, 5th Floor, Anjani Complex Parera Hill Road, Andheri (East) Mumbai
Tel.: 022-42956833, Fax: 022-42956833 E-mail: indianinfotechsoftware@yahoo.com

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Further, pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we are enclosing herewith a declaration that the report of Auditors does not have any modified opinion/ qualification/ adverse remark with respect to Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2019.

The aforesaid Board Meeting commenced at 4:00 P.M. and concluded at 09:25 P.M

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,

For **Indian Infotech & Software Limited**

K. Nayan

Kamal Nayan Sharma
Managing Director
DIN: 03405150

INDIAN INFOTECH AND SOFTWARE LIMITED

CIN - L70100MH1982PLC027198

Registered UNIT NO: 518, 5TH FLOOR, ANJANI COMPLEX PARERA HILL ROAD, ANDHERI (EAST) MUMBAI-400099

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2019

(Rupees in Lakh except EPS)

	Particulars	Quarter ended			Year ended	
		3/31/2019	12/31/2018	3/31/2018	3/31/2019	3/31/2018
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	426.18	225.00	469.26	1,101.18	1055.37
II	Other Income	12.11	-	-	12.11	-
III	Total Income (I+II)	**438.29**	**225.00**	**469.26**	**1113.29**	**1055.37**
IV	**EXPENSES**					
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	-	-	-
	Employee benefits expense	4.85	4.25	4.57	17.58	15.07
	Finance costs	-	-	-	-	-
	Depreciation and amortization expense	258.02	258.02	258.16	1,032.09	1032.44
	Other expenses	17.01	9.46	3.33	36.75	13.11
	Total expenses (IV)	**279.88**	**271.73**	**266.06**	**1086.42**	**1060.62**
V	Profit/(loss) before exceptional items and tax (I- IV)	158.41	-46.73	203.20	26.87	-5.25
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	158.41	-46.73	203.20	26.87	-5.25
VIII	Tax expense:					
	(1) Current tax	6.92	0.00	-	6.92	-
	(2) Deferred tax	-62.22	0.00	-96.37	-62.22	-96.37
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	213.71	-46.73	299.57	82.17	91.12
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	213.71	-46.73	299.57	82.17	91.12
XIII	Profit/(loss) for the period (IX+XII)	213.71	-46.73	299.57	82.17	91.12
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	-	-	-	-	-
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	0.021	-0.0046	0.030	0.008	0.009
	(2) Diluted	0.021	-0.0046	0.030	0.008	0.009
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic	0.000	0.000	0.000	0.000	0.000
	(2) Diluted	0.000	0.000	0.000	0.000	0.000
XVIII	Earnings per equity share(for discontinued & continuing operations)					
	(1) Basic	0.000	0.000	0.000	0.000	0.000
	(2) Diluted	0.000	0.000	0.000	0.000	0.000

K. Nayan

Statement of Assets and Liabilities for Company

(Rs, in Lakh)

	StandaloneStatement of Assets and Liabilities Particulars	As at 31st March 2019 (Audited)	As at 31st March, 2018 (Audited)
A	**ASSEST**		
1	**Non-current assets**		
	(a) Property, plant and equiptment	-	-
	(b) Capital work-in -progress	-	-
	(C) Goodwill	2,064.17	3,096.26
	(c) other Intengible assets	-	-
	(d) Intengible assets under development	-	-
	(e) Investments in subsidiary, joint ventures and associate	-	-
	(f) Non- current Financial Assets	-	-
	(i) Non-current Investments	-	-
	(ii) Non-current Trade receivables	-	-
	(iii) Non-current Loans	22,191.52	21,184.15
	(iv) Other Non-current financial assests	-	-
	Total non-current financial assets	24,255.69	24,280.41
	(g) Defferred tax assets (net)	78.88	16.67
	(h) Other non-current assets	-	-
	Total non-current assets	**24,334.57**	**24,297.08**
2	**Current Assets**		
	(a) Inventories	-	-
	(b) Current financial assets	-	-
	(i) Current Investments	41.25	41.25
	(ii) Trade receivables	-	-
	(iii) Cash and cash equivalents	0.05	1.26
	(iv) Bank Balance other than cash and cahs equivalents	0.09	3.74
	(v) Current Loans	447.90	432.78
	(vi) Other corrent financial assets	-	-
	Total current financial assets	**489.29**	**479.03**
	(c) Current tax assets (net)	-	-
	(d) Other current financial assets	-	-

K. Nayan

	Total Current assets	**489.29**	**479.03**
3	Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets	-	-
	Total Assets	**24,823.86**	**24,776.11**
B	**EQUITY AND LIABILITIES**		
1	**EQUITY**		
	Equity attributable to owner of parent	-	
	(a) Equity share Capital	10,055.89	10,055.89
	(b) Other equity	14,690.24	14,610.11
	Total Equity attributable to owner of parent	**24,746.13**	**24,666.00**
	(c) Non controlling interest	-	-
	Total Equity	**24,746.13**	**24,666.00**
2	**LIABILITIES**		
	Non-current liabilites		
	(a) Non-current financial liabilites		
	(i) Borrowings	12.42	53.71
	(ii) Trade Payables	-	-
	(iii) Other non-current financial liabilities	-	-
	Total non-current liabilities	**12.42**	**53.71**
	(b) Provisions	55.48	52.96
	(c) Deferred tax liabilities (net)	-	-
	(d) Deferred government grants	-	-
	(e) Other non-current liabilities	-	-
	Total non-current liabilities	55.48	**52.96**
3	**Current liabilities**		
	(a) Current Financial liabilities		
	(i) Borrowings	-	-
	(ii) Trade paybles	2.50	2.96
	(iii) Other current financial liabilities	0.41	0.48
	Total current financial liabilities	**2.91**	**3.44**
	(b) Other current liabilited	-	-
	(c) provisions	6.92	-
	(e) Current tax liabilities (Net)	-	-
	(f) Deferred government grants	-	-
	Total current libilities	**6.92**	-
4	Liabilities directly associated with assets in disposal group classied as held for sale	-	-
5	Regulatory deferral account credit balance and related deferred tax libility	-	-

K. Nayan

CA Mokshesh Shah
B.Com, A.C.A

MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS
304, Orchid Plaza, Behind Gokul Shopping Center
Next to Platform No. 1, Off S. V.Road,
Borivali (West), Mumbai - 400 092.
Mob No.: +91 9821624491
Tel:022-2864 2358 and 022-2865 8119
Email: smokshesh@yahoo.com and
motilalassociates@gmail.com

Auditor, Report on Quarterly Standalone Financial Result and Year to date Standalone Financial Results of Indian Infotech & Software Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The Board of Directors,
Indian Infotech & Software Limited
Unit No: 518, 5th Floor, Anjani Complex Parera Hill Road,
Andheri (East) Mumbai – 400099

1. We have audited the accompanying statements of Standalone Financial Results of **Indian Infotech & Software Limited** ('the Company") for the quarter ended 31st March, 2019 and for the year ended March 31, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular bearing nos. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institution of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

   An audit involved performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The Procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

   We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

MOTILAL & ASSOCIATES FRN NO. 106584W MUMBAI CHARTERED ACCOUNTANTS

CA Mokshesh Shah
B.Com, A.C.A

MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS
304, Orchid Plaza, Behind Gokul Shopping Center
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Mob No.: +91 9821624491
Tel:022-2864 2358 and 022-2865 8119
Email: smokshesh@yahoo.com and
motilalassociates@gmail.com

3. In our opinion and to best of information and according to the explanations given to us, the statement:

    i. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular bearing nos. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard.

    ii. Gives a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the net profit for the quarter ended March 31, 2019 as well as for the year ended on that date.

For Motilal & Associates
Chartered Accountants
Firm Regn.No 106584W

MOTILAL & ASSOCIATES
FRN NO.
106584W
MUMBAI
CHARTERED ACCOUNTANTS

CA. Mokshesh Shah
Partner
M. No. 172906

Place:Mumbai
Date: 30th May,2019

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Date: 30th May, 2019

To,
The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Subject: Declaration to the effect that there is unmodified opinion with respect to the Audited Financial Results of the Company

Dear Sir(s),

We would like to state that Motilal & Associates, Chartered Accountants have issued Audit Reports with unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2019.

Please take the same on record.

Thanking You,
Yours Faithfully,

For Indian Infotech & Software Limited

K. Nayan

Kamal Nayan Sharma
Managing Director
DIN: 03405150

Reg. Off. - Unit No: 518, 5th Floor, Anjani Complex Parera Hill Road, Andheri (East) Mumbai
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