

Date: 02nd August 2024

To,
BSE Ltd.
Regd. Office: Floor - 25,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
Scrip Code - 509051

Sub: Outcome of Board Meeting held today i.e. on 02nd August, 2024

Dear Sir(s),

We are pleased to inform you that Meeting of the Board of Directors of Indian Infotech and Software Limited held today i.e. on Friday, 02nd August, 2024 at Registered Office: 110, 1ST Floor, Golden Chamber Pre CO-OP Soc Ltd. New Link Road Andheri West Mumbai 400053 inter alia considered and approved the following:

- 1) Upon the recommendation of Nomination and Remuneration committee, considered and approved the appointment of Mr. Anant Chourasia as Additional Director and Managing Director of the Company designated as a "Chairman & Managing Director" up to coming Annual General Meeting effective on August 2, 2024., the regularization of his appointment as Director cum Managing Director will be subject to the Board/committees in their meeting and Shareholders approval in coming general meeting. The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as - **Annexure I.**
- 2) Acceptance of resignation of Mr. Hemant V. Modi, from the position of Executive -Director & Chief Financial Officer with effect from closing hours of July 20, 2024. The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure II.**
- 3) Upon the recommendation of Nomination and Remuneration Committee and Audit Committee, the board considered and approved the proposal for appointment of Mrs. Shilpi Chourasiya (Executive Director of the Company) as a Chief Financial Officer (CFO) of the Company with effective from August 2, 2024 in place of Mr. Hemant V. Modi to fill the casual vacancy of CFO position. The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure III.**

Please take the same on your record and acknowledge the receipt of the same.

The Aforesaid Meeting Commenced at 6:00 P.M and Concluded at 6.15 P.M

Thanking You.
Yours Faithfully
For Indian Infotech & Software Limited

Mushahid Ahmed Khan
Company Secretary & Compliance Officer

ANNEXURE I

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No	Particulars	Mr. Anant Chourasia
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Anant Chourasia as Additional Director cum Managing Director of the Company
2.	Date of appointment/ re- appointment/ cessation(as applicable) & term of appointment/ re appointment	Date of Appointment: With effect from August 2, 2024
3.	Brief profile (in case of appointment)	Master in Commerce, Master in Business Administration (Marketing & Finance), having experience more than 12 years in field of Finance and Marketing.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Anant Chourasia is husband/spouse of Mrs. Shilpi Chourasiya, Executive Director of the Company. None of the other directors are related to any other director on the Board

ANNEXURE II

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No	Particulars	Mr. Hemant V. Modi
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation
2.	Date of appointment/ re- appointment/ cessation(as applicable) & term of appointment/ re appointment	closure of business hours on July 20, 2024
3.	Detailed reasons for the resignation	Preoccupation, and there is no other reason as per the resignation letter placed by Mr. Hemant V. Modi.
4.	Name of the listed entities in which resigning director holds directorship.	NIL
5.	Name of the listed entities in which resigning director holds membership of board committee	NIL

ANNEXURE III

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No	Particulars	Mrs. Shilpi Chourasiya
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mrs. Shilpi Chourasiya as Chief Financial Officer of the Company
2.	Date of appointment/ re- appointment/ cessation(as applicable) & term of appointment/ re appointment	Date of Appointment: With effect from August 2, 2024
3.	Brief profile (in case of appointment)	Master in Commerce, Master in Business Administration (Marketing & Finance), having experience more than 12 years in field of Finance and Marketing.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Shilpi Chourasiya is wife of Mr. Anant Chourasia, Director of the Company. None of the other directors are related to any other director on the Board