



**ENERGY
DEVELOPMENT
COMPANY LTD.**

EDCL HOUSE
1A, ELGIN ROAD
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CIN : L85110KA1995PLC017003

Ref : EDCL/SE/Comp./2015-16/037

Date : 20th November, 2015

1. **The Manager**
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

2. **The Secretary**
National Stock Exchange of India Ltd.
"EXCHANGE PLAZA"
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sir,

Ref. : Information under Clause 22(a) of the Listing Agreement

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company in its meeting held today has allotted 2,00,00,000 Equity Shares of face value of ₹10/- each fully paid up for cash at ₹22/- per share (including premium of ₹12/- per share) pursuant to the resolution passed under section 62 and other applicable provisions of the Companies Act, 2013 read with the Rules made thereunder in the Extraordinary General Meeting held on 24th October, 2015 to the undermentioned allottees :-

Sl. No.	Name of Allottees	Category	No. of Equity Shares
01.	M/s. Sarvottam Caps Private Limited	Promoter	1,18,00,000
02.	M/s. Startrack Vinimay Private Limited	Promoter	18,25,000
03.	Mr. Surendra Singh	Non-promoter	8,00,000
04.	Mr. Kirtan M Rupareliya	Non-promoter	5,00,000
05.	Mr. Diipesh Lakshman Bhagtani	Non-promoter	8,00,000
06.	Mr. Deven Suresh Pathak	Non-promoter	16,00,000
07.	Mr. Chanakya Dhanda	Non-promoter	8,00,000
08.	Mrs. Pooja Dhanda	Non-promoter	8,00,000
09.	Mr. Ketan R Deshpande	Non-promoter	7,75,000
10.	Mr. Jitendra Rasiklal Sangahvi	Non-promoter	3,00,000

We have already obtained in-principal approval from National Stock Exchange of India Limited and BSE Limited vide letters dated 30.10.2015 and 06.11.2015 respectively.

With this allotment the Promoters' holding is increased from 56.36% to 61.31%

On increase of paid - up share capital and reserves and the consequent deployment of funds, it is expected that the EPS of the Company would increase by ₹0.75 (approx.) on an annualised basis.

This increase will be on the expanded equity base of the Company.

This is for your information and record.

Thanking you,

Yours faithfully,
for Energy Development Company Limited

Vijayshree Binnani
Vijayshree Binnani
(Dy. Company Secretary)