



Nahar

POLY FILMS LTD.



Regd. Office & Corporate Office : 376, Industrial Area-A, Ludhiana - 141 003 (INDIA)
Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161--2222942, 2601956.
E-mail : secnsm@owmnahar.com Website : www.owmnahar.com
CIN No. : L17115PB1988PLC008820

NPFL/SD/2014/

May 29, 2014

1. The Manager,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI - 400 051
2. The General Manager,
The Bombay Stock Exchange Limited
25th Floor, P.J. Tower,
Dalal Street, Mumbai
MUMBAI - 400 001

SUB: Audited Financial Results for the year ended 31.03.2014

Sir,

As per Clause 41 of the Listing Agreement, we are enclosing herewith copy of Audited Financial Results of the Company for the year ended 31st March, 2014.

Kindly display the same on the notice board/website of the Exchange for the information of the general public as well as members of the Exchange.

Thanking you,

Yours faithfully,
For NAHAR POLY FILMS LTD


COMPANY SECRETARY
Encl: As above

Mumbai : 414, Raheja Chambers, 213 Nariman Point, Mumbai-400 021
Phones : 91-22-22835262, 22835362
Fax : 91-22-22872863
Email : mumbai@owmnahar.com

Gurgaon : Flat No. 22-B, Sector-18, Gurgaon-120 015 (INDIA)
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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

(Rs.in lacs)

Sr. No.	Particulars	3 months Ended	Preceeding 3 months ended	Corresponding 3 months Ended in the Previous Year	Current Year Ended	Previous Year Ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
PART- I		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
1	Income from operation					
	a) Net Sales/Income from operations	7926.98	8192.90	6198.86	31942.56	23431.53
	Less: Excise Duty	716.88	756.52	543.77	2906.88	2193.88
	Sales Net of Excise	7210.10	7436.38	5655.09	29035.68	21237.65
	b) Other Operating Income	1044.69	19.89	174.62	1095.95	522.42
	Total Income from operations (NET)	8254.79	7456.27	5829.71	30131.63	21760.07
2	Expnses					
	a) Cost of materials consumed	6057.53	5819.86	5084.25	22152.91	16675.70
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work in progress and stock in trade	-611.65	14.37	-618.16	104.74	-834.57
	d) Power & Fuel	441.41	442.80	396.06	1742.45	1467.88
	e) Selling Expenses	638.48	565.23	452.82	2271.06	1838.00
	f) Employees cost	126.03	137.90	113.96	531.67	486.66
	g) Depreciation	357.48	364.80	368.15	1447.18	1458.95
	h) Other expenditure	252.79	124.13	80.58	682.65	314.67
	i) Total expenses	7262.07	7469.09	5877.66	28932.66	21407.29
	(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					
3	Profit/ Loss from Operations before Other Income, Finance Costs & Exceptional Items	992.72	-12.82	-47.95	1198.97	352.78
4	Other Income	8.90	7.67	14.30	219.21	171.47
5	Profit/ Loss from ordinary activities before finance costs & Exceptional Items	1001.62	-5.15	-33.65	1418.18	524.25
6	Finance Cost	344.27	334.05	372.65	1388.81	1573.25
7	Profit/ Loss from ordinary activities after finance costs but before Exceptional Items	657.35	-339.20	-406.30	29.37	-1049.00
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/ Loss from Ordinary Activities before tax	657.35	-339.20	-406.30	29.37	-1049.00
10	Tax expense/ Income (including deferred tax)	0.00	0.00	-130.37	0.00	-380.29
11	Net profit/ Loss from Ordinary Activities after Tax	657.35	-339.20	-275.93	29.37	-668.71
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ Loss for the period	657.35	-339.20	-275.93	29.37	-668.71
14	Share of profit of associates	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit/ Loss after taxes, minority interest and Share of profit of associate	657.35	-339.20	-275.93	29.37	-668.71
17	Paid up equity share capital (Face Value Rs. 5/-)	1229.40	1229.40	1229.40	1229.40	1229.40
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				13182.62	13153.02
19.1	Earnings Per Share (before extraordinary item) (Basic/Diluted)	2.67	-1.38	-1.12	0.12	-2.72
19.2	Earnings Per Share (after extraordinary item) (Basic/Diluted)	2.67	-1.38	-1.12	0.12	-2.72



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PART - II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	No. of Shares	7556044	7556044	7590260	7556044	7590260
	%age of Shareholding	30.73%	30.73%	30.87%	30.73%	30.87%
2	Promoter and Promoter group Shareholding					
	a) Pledged/Encumbered					
	No. of Shares	NIL	NIL	NIL	NIL	NIL
	%age of Shares (as a %age of the total shareholding of Promoter and Promoter group)	NA	NA	NA	NA	NA
	%age of shares (as a %age of the total share capital of the Company)	NA	NA	NA	NA	NA
	b) Non-encumbered					
	No. of Shares	17031947	17031947	16997731	17031947	16997731
	%age of Shares (as a %age of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%
	%age of shares (as a %age of the total share capital of the Company)	69.27%	69.27%	69.13%	69.27%	69.13%
B	INVESTOR COMPLAINTS/LETTERS	3 months ended 31.03.2014				
	Pending at the beginning of the quarter			0		
	Received during the quarter			2		
	Disposed/Replied of during the quarter			2		
	remaining unresolved at the end of the quarter			0		

NOTES:

- The disclosure requirements of Accounting Standard -17 (AS - 17) issued by the Institute of Chartered Accountants of India are not applicable as main activities of the Company falls under single segment i.e. "BOPP Films"
- The previous year figures have been regrouped/ recasted, wherever necessary, to make them comparable.
- Figures of last quarter are balancing figures between the audited figures in respect of the full year and published figures upto third quarter of the current financial year.
- Deferred tax asset on current year profit/loss is not considered.
- During the current year, the company has recognized Sales tax incentive of Rs.614.34 Lacs of previous two years period. Earlier the company's management was of the opinion that the income on account of sales tax incentive receivable from state government should be recognized only at the time of actual receipt by the company, since the amount accrues and available only after the assessment of the respective financial years and is being allowed to be set off against the subsequent year Liability of sales tax. Now as per the opinion expressed by our experts, we are recognizing this income on year to year basis. The current year income is accounted in last quarter.
- The above results have reviewed by the Statutory Auditor, Audit Committee and were thereafter taken on record by the Board of Directors at their meeting held on 29.05.2014

For NAHAR POLY FILMS LTD.



DINESH OSWAL
DIRECTOR

Place : Ludhiana
Dated : 29.05.2014

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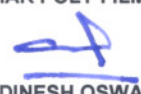
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STATEMENT OF ASSET AND LIABILITIES AS AT 31.03.2014

(Rs. In Lacs)

Sr. No.	Particulars	Current Year ended	Previous Year ended
		31.03.2014	31.03.2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1257.77	1257.77
	(b) Reserves and surplus	13182.62	13153.02
	(c) Money Received against share warrants	0.00	0.00
	Sub-total - Shareholders' Fund	14440.39	14410.79
2	Share application money pending allotment	0.00	0.00
3	Non-current liabilities		
	(a) Long-term borrowings	6232.62	7832.29
	(b) Deferred Tax Liabilities (Net)	0.00	0.00
	(c) Other Long Term Liabilities	18.88	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non Current Liabilities	6251.50	7832.29
4	Current liabilities		
	(a) Short-term borrowings	4020.34	3427.99
	(b) Trade payables	497.53	428.79
	(c) Other current liabilities	2301.42	2128.84
	(d) Short-term provisions	0.00	0.00
	Sub-total - Current Liabilities	6819.29	5985.62
	TOTAL EQUITY AND LIABILITIES	27511.18	28228.70
B.	ASSETS		
	Non-current assets		
1	(a) Fixed assets	10779.01	12262.55
	(b) Non-Current Investments	9648.65	9648.53
	(c) Deferred tax assets (net)	82.71	82.71
	(d) Long-Term Loans and Advances	197.53	30.99
	(e) Other non-current assets	0.00	0.00
	Sub-total - Non-Current Assets	20707.90	22024.78
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	1727.75	1875.81
	(c) Trade receivables	3126.67	2665.79
	(d) Cash and cash equivalents	40.38	97.38
	(e) Short-term loans and advances	1831.53	1513.65
	(f) Other current assets	76.95	51.29
	Sub-total - Current Assets	6803.28	6203.92
	TOTAL ASSETS	27511.18	28228.70

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DINESH OSWAL
DIRECTOR

Place : Ludhiana

Dated : 29.05.2014

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