



Nahar

POLY FILMS LTD.



Regd. Office & Corporate Office : 376, Industrial Area-A, Ludhiana - 141 003 (INDIA)
Phones : 91-161-2600701 to 705, 2606977 to 980 **Fax :** 91-161--2222942, 2601956.
E-mail : secnsm@owmnahar.com **Website :** www.owmnahar.com
CIN No. : L17115PB1988PLC008820

NPFL/SD/2017/

February 13, 2017

1. The Manager,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI - 400 051
2. The General Manager,
The Bombay Stock Exchange Limited
25th Floor, P.J. Tower,
Dalal Street, Mumbai
MUMBAI - 400 001

**SUB: OUTCOME OF BOARD MEETING, DISCLOSURE UNDER REGULATION 30 & 33
OF SEBI (LODR), REGULATIONS, 2015**

Sir,

Pursuant to the Regulation 30 read with Part A of Schedule III And Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copy of the Un- Audited Standalone Financial Results for the quarter and nine months ended 31st December 2016 duly approved by the Board of Directors in their meeting held on February 13, 2017 along with Limited Review Report on the above said Financial Results by M/s. Gupta Vigg & Co., Chartered Accountants, Ludhiana.

The meeting of the Board of Directors Commenced at 4:45 p.m. and concluded at 5:30 p.m.

Kindly display the same on the notice board/website of the Exchange for the information of the general public as well as members of the Exchange.

Thanking you,
Yours faithfully,
For NAHAR POLY FILMS LTD


COMPANY SECRETARY

Encls: As above

Mumbai : 414, Raheja Chambers, 213 Nariman Point, Mumbai-400 021
Phones : 91-22-22835262, 22835362
Fax : 91-22-22872863
Email : mumbai@owmnahar.com

Gurgaon : Flat No. 22-B, Sector-18, Gurgaon-120 015 (INDIA)
Phones : 91-124-2430532 - 2430533
Fax : 91-124-2430536
Email : delhi@owmnahar.com

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UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016
(Rs. In Lacs)

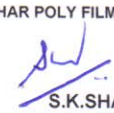
PART-I							
Sr. No.	Particulars	3 months Ended	Preceding 3 months ended	Corresponding 3 months Ended in the Previous Year	9 months Ended	Corresponding 9 months Ended in the Previous Year	Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from operation						
	a) Net Sales/Income from operations	6118.41	7040.84	6782.43	20802.86	21751.25	28841.79
	Less: Excise Duty	699.67	780.83	743.42	2369.15	2344.34	3182.42
	Sales Net of Excise	5418.74	6260.01	6039.01	18433.71	19406.91	25659.37
	b) Other Operating Income	121.89	134.56	117.56	399.52	380.97	517.52
	Total Income from operations (NET)	5540.63	6394.57	6156.57	18833.23	19787.88	26176.89
2	Expenses						
	a) Cost of materials consumed	4089.42	4694.30	3972.15	13399.83	13151.41	17356.31
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work in progress and stock in trade	-163.39	-197.83	202.02	-331.81	344.69	239.70
	d) Power & Fuel	361.08	406.39	363.73	1169.29	1125.70	1508.13
	e) Selling Expenses	309.87	344.57	355.88	1023.34	1030.88	1424.03
	f) Employees cost	178.54	171.67	167.24	519.53	475.04	627.09
	g) Depreciation	543.55	554.95	552.83	1647.57	1652.86	2200.65
	h) Other expenditure	132.61	176.06	124.90	502.22	378.94	543.72
	i) Total expenses	5451.68	6150.11	5738.75	17929.97	18159.52	23899.63
	(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
3	Profit/ Loss from Operations before Other Income, Finance Costs & Exceptional Items	88.95	244.46	417.82	903.26	1628.36	2277.26
4	Other Income	13.71	238.23	10.12	263.04	207.06	277.33
5	Profit/Loss from ordinary activities before finance costs & Exceptional Items	102.66	482.69	427.94	1166.30	1835.42	2554.59
6	Finance Cost	105.79	123.58	173.38	359.50	655.74	798.00
7	Profit/Loss from ordinary activities after finance costs but before Exceptional Items	-3.13	359.11	254.56	806.80	1179.68	1756.59
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/Loss from Ordinary Activities before tax	-3.13	359.11	254.56	806.80	1179.68	1756.59
10	Tax expense/ Income (including deferred tax)	-190.39	1.70	89.02	-122.49	359.00	591.73
11	Net profit/Loss from Ordinary Activities after Tax	187.26	357.41	165.54	929.29	820.68	1164.86
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/Loss for the period	187.26	357.41	165.54	929.29	820.68	1164.86
14	Paid up equity share capital (Face Value Rs. 5/-)	1229.40	1229.40	1229.40	1229.40	1229.40	1229.40
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						14639.20
16.1	Earnings Per Share (before extraordinary item) (Basic/Diluted)	0.76	1.45	0.67	3.78	3.34	4.74
16.2	Earnings Per Share (after extraordinary item) (Basic/Diluted)	0.76	1.45	0.67	3.78	3.34	4.74

NOTES:

1. The disclosure requirements of Accounting Standard -17 (AS - 17) issued by the Institute of Chartered Accountants of India are not applicable as the main activities of the Company falls under single segment i.e. "BOPP Films"

2. The previous year figures have been regrouped/ recasted, wherever necessary, to make them comparable.

3. The above financial results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 13th February 2017. The financial results have been subjected to Limited Review Report by the Statutory Auditors of the Company.

For NAHAR POLY FILMS LTD.
**Place : Ludhiana
Dated : 13.02.2017**

**S.K.SHARMA
EXECUTIVE DIRECTOR
(DIN:00402712)**
**Mumbai : 414, Raheja Chambers, 213 Nariman Point, Mumbai-400 021
Phones : 91-22-22835262, 22835362
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GUPTA VIGG & CO.

Chartered Accountants

Tel. (O) 2532297, 2535156

Fax 0161-2535156

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Web : www.guptavigg.com

101, Kismat Complex, G.T.Road,
Miller Ganj, LUDHIANA-141 003.

Ref. No. _____

Dated _____

LIMITED REVIEW REPORT

To
**The Board of Directors,
Nahar Poly Films Limited
Ludhiana**

We have reviewed the accompanying statement of Un-audited Financial Results of **M/s. Nahar Poly Films Limited** having Registered Office at 376, Industrial Area-A, Ludhiana, for the quarter ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-Audited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and Policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana
Date: 13.02.2017

For **GUPTA VIGG & CO.**
Chartered Accountants
(FRN 001393N)


Vinod Kumar Khanna
(PARTNER)

M. No. 81585

