

To

BSE Ltd.

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Scrip code: 532359

Subject: Corrigendum to the Extra Ordinary General Meeting Notice.

Dear Sir,

We enclose herewith a Corrigendum to Notice of Extra-Ordinary General Meeting of the members of Hit Kit Global Solutions Limited to be held on Friday, 24th May, 2024 through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM'). The Corrigendum to EGM Notice is also available on the website of the Company.

Request you to take the same on record.

Yours faithfully,

FOR HIT KIT GLOBAL SOLUTIONS LIMITED



Khushboo Doshi

Company Secretary & Compliance Officer

Date: 15th May, 2024

Place: Mumbai

CORRIGENDUM TO THE NOTICE OF EXTRA ORDINARY GENERAL MEETING “EGM”

Hit Kit Global Solutions Limited (“Company”) has issued a notice dated 30th April, 2024 (“Notice of the EGM”) for convening the Extra-ordinary General Meeting of the members of the Company which is scheduled to be held on Friday, 24th day of May, 2024 at 12:30 P.M. IST, through Video Conferencing (‘VC’) / Other Audio Visual Means (‘OAVM’) to consider and approve the various resolution(s) as mentioned in the notice of EGM.

The Notice of the EGM has been dispatched to the shareholders of the Company in due compliance with the provisions of the Companies Act, 2013 read with the relevant rules made thereunder.

Item No 8 & 9

After the circulation of the notice, the Company has noticed that there are changes in the explanatory statement to the Item No 8 & 9 of the Notice of EGM. In order to rectify it and to clearly articulate the purpose of the resolution, the company is circulating this corrigendum with respect to Agenda Items No. 8 & 9 of the Notice of the EGM.

We refer to point no. (e) of item no. 8 & 9 of the Explanatory Statement to the EGM Notice, the pricing or justification for pricing of preferential issue shall be read as follows:

The equity shares of Company are listed on the BSE Limited (BSE) where the shares of the Company are frequently traded in accordance with SEBI (ICDR) Regulations, 2018.

The price of the share has been determined based on the valuation made by independent valuer Ms. Priyanka Singhi, Registered Valuer (Reg. No. IBBI/RV/06/2021/14398) as per regulation 164, as shares of the company being frequently traded on BSE Limited & 166A of SEBI (ICDR) Regulations 2018, as there is an allotment of more than five percent of the post issue fully diluted share capital of the issuer to proposed allottees.

The Value derived through valuation report is Rs. 1.82/- (Rupee One and Eighty two Paise Only) and the board approved price for issue of each Equity shares is Rs. 2/- (Rupees Two Only) which is more than the price derived through Valuation Report.

The copy of the Valuation report shall be available for inspection by the members on all working days between Monday to Friday upto the date of Extra Ordinary General Meeting and the same may be accessed on the Company’s website www.hitkitglobal.com.

Justification for pricing of preferential issue

The Total Number of Equity Shares traded during the 240 trading days preceding the relevant date is more than the 10% of total shares capital of the company. Hence, the price is determined in compliance with Regulation 164 read with Regulation 166A of SEBI (Issue of Capital and Disclosure Requirements), Regulations, 2018 (hereinafter referred as 'SEBI (ICDR), Regulation, 2018') for Preferential Issues taking into account valuation parameters including book value, comparable trading multiples and such other parameters as are customary for valuation of shares.

As per Regulation 166A (1) of the SEBI (ICDR) Regulations, any preferential issue, which may result in a change in control or allotment of more than five per cent of the post issue fully diluted share capital of the issuer, to an allottee or to allottees acting in concert, shall require a valuation report from an independent registered valuer and consider the same for determining the price.

Provided that the floor price, in such cases, shall be higher of the floor price determined under sub regulation (1), (2) or (4) of regulation 164, as the case may be, or the price determined under the valuation report from the independent registered valuer or the price determined in accordance with the provisions of the Articles of Association of the issuer, if applicable.

The Articles of Association of the Company do not provide for any particular method of determination which results in a floor price higher than the determined under SEBI (ICDR) Regulations. However, as proposed allotment is more than five percent of the post issue fully diluted Equity Share Capital of the Company, to the allottees the pricing of the Equity Shares shall be the higher of the following parameters

- I. Price determined as per provisions of the Regulation 164(1) of the SEBI (ICDR) Regulations (frequently traded shares): The price at which Convertible Warrants and Equity Shares shall be allotted shall not be less than higher of the following:
 - a. the 90 trading days volume weighted average price of the related equity shares quoted on the recognised stock exchange preceding the relevant date i.e. Rs. 0.93/- per equity share; or
 - b. the 10 trading days volume weighted average prices of the related equity shares quoted on a recognised stock exchange preceding the relevant date i.e. Rs. 1.08/- per equity share.

- II. Price determined as per provisions of the Regulation 166A (1) of the SEBI (ICDR) Regulations:
In terms of Regulation 166A(1) of the SEBI (ICDR) Regulations, the Company has taken Valuation Report dated 26th April, 2024 from Priyanka Singhi, Registered Valuer (Reg. No. IBBI/RV/06/2021/14398), arriving at Rs. 1.82/- and the copy of the same has been hosted on the website of the Company which can be accessed at www.hitkitglobal.com.

Pursuant to above, the minimum issue price determined in accordance with Regulations 164(1) and Regulation 166A of Chapter V of the ICDR Regulations is Rs. 1.82 (Rupees One and Paise Eight Two only). In view of the above, the Board of the Company has fixed the Issue price for Convertible Warrants and Equity Shares is Rs. 2/- (Rupees Two Only) which is above the Minimum Price as determined in compliance with the requirements of the ICDR Regulations.

There is no change in the management or control of the Company pursuant to the aforesaid issue and allotment of the Convertible Warrants and Equity Shares and therefore there is no requirement of a reasoned recommendation from a committee of independent directors of the issuer.

We refer to point no. (j) of item no. 8 & 9 of the Explanatory Statement to the EGM Notice, the class or classes of persons to whom allotment is proposed to be made shall be read as follows:

Name of the Proposed Allottee(s)	Address	Class or classes of person(s)	Number of Convertible Warrants to be allotted	No. of Equity Shares to be allotted
Glimmer Enterprise Private Limited	504 Autumn Grove, Lokhandwala Township, Akurli Road, Kandivali (E), Mumbai 400101.	Non Promoter	50,00,000	-
Brillant Properties Private Limited	434, New Sonal Link Service Indl. Premises Co-Op., Link Road, Malad (West), Mumbai 400064.	Non Promoter	25,00,000	-
Dilip Tanna	16, Shivalik Villa, Rajpath Club Road, Ambli, Bopal, Ahmedabad 380058.	Non Promoter	-	7,50,000

Nirmala Ramesh Choudhary	B/1/81 Goyal Intercity, B/H, Sal Hospital, Drive-In Road, Thaltej, Ahmadabad 380054.	Non Promoter	-	5,00,000
Ankit Ramesh Choudhary	P 2 B/37, Princeton State, Golf Course Road, DLF Phase 5, Sikanderpur GHSI (68), Gurgaon, Haryana 122002.	Non Promoter	-	5,00,000
Krishna Murarka	Near Bawadi Gate, Ward No. 28, Nawalgarh, Jhunjhunun, Rajasthan 333042.	Non Promoter	-	5,00,000
Aditya Morarka	B 1202, Lakshachandi Heights C Society Ltd., Gokuldham A K, Goregaon (E), Mumbai 400063.	Non Promoter	-	5,00,000
Bhavin Latin Shah	8, Swastik Building, 5 th Floor, Block No. 21/22, N.S. Road No. 1, JVPD Scheme, Vile Parle West, Mumbai 400056.	Non Promoter	-	5,00,000
Jash Parag Shah	Flat No. 17, Swastik Building, 5 th Floor, Block No. 21/22, N.S. Road No. 1, JVPD Scheme, Vile Parle West, Mumbai 400056.	Non Promoter	-	5,00,000
Kaushal Jagdish Vora	Flat No. 15/16, Yashwant Nagar, Plot No. 53, S.V. Road, Opp Shoppers Stop, Andheri West, Mumbai 400058.	Non Promoter	-	5,00,000
Sarla Nathmal Bajaj	C 2201, Kanakia Levels, Rani Sati Marg, Opp Passport Office, Malad East, Mumbai 400097.	Non Promoter	-	5,00,000
Jagdish Dilukhrai Kabra	D/802, Gayatri Darshan CHS, Thakur Complex, Kandivali East, Mumbai 400101.	Non Promoter	-	5,00,000
Achint Chinubhai Patel	9, Guru Krupa Building, Vishwabharti CHSL, V.P. Road,	Non Promoter	-	5,00,000

	Behind Shriram School Andheri West, Mumbai 400058.			
Kundan Zamvar	78/A, 1402, Nisargh CHS, Tilak Nagar, Chembur, Near Hanuman Temple, Mumbai 400089.	Non Promoter	-	2,50,000
Rinku Kabra	E/701, Krishhna Residency, Atmaram Compound, Behind Sunder Nagar, Malad West, Mumbai 400064.	Non Promoter	-	2,50,000
Pina Joshi	Mukam Post – Reodar, Reodar, Sirohi Rajasthan - 307514	Non Promoter	-	2,50,000
Sagar Dilip Mundhada	1902, B Wing, Elite Solitaire Building, Kolshet Road, Everest Building, Thane West, Thane 400607.	Non Promoter	-	2,50,000
Mukti Sudhir Gosar	A401, Raj Kamal Apartments, S.V. Road, Opp. Raghuvanshi Dairy, Kandivali West, Mumbai 400067.	Non Promoter	-	2,50,000
Rajat Gupta	Ganga Triveni Apartment, Near Sarvodaya Vidhyalaya Sector -9, Rohini, North West Delhi, Delhi 110085.	Non Promoter	-	2,50,000
Pooja Shah	501, Sthapatya Elegance, Opp. Audit Bhavan, Near Motikunj Society, Navrangpura, Ahmedabad 380009.	Non Promoter	-	2,50,000
Nitin Shah	5 th Floor, 501, Sthapatya Elegance, Opp. Audit Bhavan, Near Motikunj Society, Navrangpura, Ahmedabad 380009.	Non Promoter	-	2,50,000
Ronak Sushil Deora	B/301, Kingston Jewel, Chincholi Bunder Road, Opposite Advent	Non Promoter	-	2,50,000

	Atria, Malad West, Mumbai 400064.			
Surbhi Choudhary	D 802, Gayatri Darshan, Thakur Complex, Kandivali East, Mumbai 400101.	Non Promoter	-	2,50,000
Ashutosh Kanoria	37/12, Kanoria House, 2 nd Floor, J.B. Nagar, Piramal Garden, Andheri East, Mumbai 400059.	Non Promoter	-	2,00,000
Sapana Kanodia	U/405, Shyam Gokul Garden, 90 Feet Road, Near St. Lawrence High School, Thakur Complex, Kandivali East, Mumbai 400101.	Non Promoter	-	2,00,000
Shyam Kabra	A1/18, Niwas Ratna Co-Op Housing Society, S.V. Road, Near MTNL, Mahesh Nagar, Goregaon West, Mumbai 400104.	Non Promoter	-	1,00,000
Himanshu D Patel	300 Archana Appt Building No 8, M G Road, Industrial Colony, Mumbai 400104.	Non Promoter	-	1,00,000
Ashish Tater	Old Line, Behind Karnani Girrls School, Gangashahar, Bikaner, Rajasthan 334401.	Non Promoter	-	1,00,000
Sabhajeet Shyamkunwar Giri	B801, Gautam, Saptarshi Park, Swapna Nagri, Mulund West, Mumbai 400080.	Non Promoter	-	1,00,000
Jayprakash Pandey	1602, Sugee Heights, Dwarkesh Society, Pandit Madan Mohan Malvia Road, Behind Vishwakarna Nagar, Mulund West, Mumbai 400080.	Non Promoter	-	1,00,000
Mahesh Sarate	8/64, Santaji Maharaj CHD Ltd., Pokhran Road No. 1, Near Shivsena	Non Promoter	-	1,00,000

	Shakha, Shivai Nagar, Thane West, Thane 400606.			
Adnan Rassiwalla	Jupiter, Room No. 1, 2, Veer Ghanekar Marg, Behind Fire, Brigade, Vile Parle East, Mumbai 400057.	Non Promoter	-	1,00,000
Deora Vinod Subhakaran	G-507, Sonmarg Bldg, S.V. Road, Opp Bajaj Hall, Malad West, Mumbai - 400064	Non Promoter	-	1,00,000
Piyush Chitlangia	1503, Anmol Pride, Opp Patel Auto Petrol Pump, Goregaon West, Mumbai 400104.	Non Promoter	-	1,00,000
Ashok Raghavbhai Gamadha	4, Karman Soma Chawl, Rani Sati Marg, Khot Dongri, Malad East, Mumbai 400097.	Non Promoter	-	1,00,000
TOTAL			75,00,000	96,50,000

We refer to point no. (q) of item no. 8 & 9 of the Explanatory Statement to the EGM Notice, the shareholding pattern of the Company before and after the preferential issue shall be read as follows:

Equity Share Capital

No.	Category	Pre Issue		Post Issue	
		No. of Shares held	% of Share-holding	No. of Shares held	% of Share-holding
A	Promoters holding:				
A1	Indian:				
1.	Individuals/HUF	-	-	-	-
2.	Bodies Corporate	36,29,184	9.81%	36,29,184	6.70%
3.	Financial Institutions/ Banks	-	-	-	-
4.	Trust	-	-	-	-
5.	Others	-	-	-	-
	Sub-Total (A1)	36,29,184	9.81%	36,29,184	6.70%
A2	Foreign Promoters	-	-	-	-
	Sub-Total (A2)	36,29,184	9.81%	36,29,184	6.70%
	TOTAL A (A1+A2)	36,29,184	9.81%	36,29,184	6.70%
B	Non-Promoters holding:				

B1.	Institutions				
	Financial Institutions/ Banks	-	-	-	-
	Sub-Total (B1)	36,29,184	9.81%	36,29,184	6.70%
B2.	Non-Institution:				
	Body Corporates	35,80,523	9.68%	1,10,80,523	20.46%
	Directors and Relatives	-	-	-	-
	Indian Public	2,76,73,347	74.79%	3,73,23,347	68.93%
	Others (Including NRIs)				
	Non Resident Indians (NRIs)	2,90,131	0.78%	2,90,131	0.54%
	Corporate Body - Broker	11,750	0.03%	11,750	0.02%
	Hindu Undivided Family (HUF)	18,15,065	4.91%	18,15,065	3.35%
	Sub-Total (B)	3,33,70,816	90.19%	5,05,20,816	93.30%
	GRAND TOTAL	3,70,00,000	100%	5,41,50,000	100%

*The shareholding specified is as on 24th April, 2024

This Corrigendum to the Notice of the EGM shall form an integral part of the Notice of the EGM which has already been circulated to the shareholders of the Company and on and from the date hereof, the Notice of the EGM shall always be read in conjunction with this Corrigendum.

This Corrigendum will be available on the website of BSE Ltd. www.bseindia.com and on the website of the Company www.hitkitglobal.com. All other contents of the Notice of the EGM, save and except as modified or supplemented by this Corrigendum, shall remain unchanged.

By Order of the Board

Sd/-

Khushboo Doshi

Company Secretary & Compliance Officer

Date: 15th May, 2024

Place: Mumbai