SUGAL & DAMANI

SUGAL & DAMANI SHARE BROKERS LTD.,

MEMBER :
National Stock Exchange of India Ltd., Bombay Stock Exchange Ltd.,
Central Depository Services (India) Ltd.,

CIN : L65991TN 1993 PLC 028228

August 13, 2019

To
CORPORATE RELATIONS DEPARTMENT
BOMBAY STOCK EXCHANGE LIMITED
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
(Second Floor), Dalal Street,
Mumbai – 400 001
Email: corp.relations@bseindia.com

SCRIP CODE: 511654

DEAR SIRS,

SUBJECT: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

In terms of the Provisions of Regulation 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following statements for the quarter ended June 30, 2019, which were approved and taken on record by our Board of Directors at its meeting held today, the August 13, 2019.

1. Unaudited Standalone Financial Results for the Quarter Ended June 30, 2019;
2. Limited Review Report by the Auditors on the said Financial Results for the Quarter Ended June 30, 2019.
3. Pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Registrar of Members and the Share Transfers books of the Company will remain closed from September 13, 2019 to September 27, 2019 (both days inclusive) in connection with Annual General Meeting.
4. Further as decided by the Board, the Twenty Sixth Annual General Meeting of the Company will be held on September 27, 2019 (Friday) at the registered office of the Company at 'City Centre Plaza', I Floor, Anna Salai, Chennai – 600 002 at 10:25 A.M.

The Board Meeting commenced at 11.00 a.m. and concluded at 1.05 p.m.

Thanking you,

Yours faithfully,
FOR SUGAL & DAMANI SHARE BROKERS LIMITED

Radhika

RADHIKA MAHESHWARI
COMPANY SECRETARY

ENCL: AS ABOVE

Regd. Office : City Centre Plaza, 1st Floor, No.7, Anna Salai, Chennai - 600 002.
Ph : 2858 7105 - 108 Fax : +91-44-42155285 **E-mail : sugalshare@sugalshare.com**
Investor Grievance **E-mail : grievance@sugalshare.com**

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June 2019 (Rs. In Lakhs)

PART - I

SL. No	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Revenue from Operations	81.14	74.95	90.38	337.96
	(b) Other Income	45.04	63.01	73.48	256.06
	Total Income from operations (a + b)	**126.18**	**137.96**	**163.86**	**594.02**
2	Expenditure				
	(a) Cost of Services	41.29	29.38	46.71	157.53
	(b) Change in Inventory	-	0.10	-	(0.03)
	(c) Employees benefits expense	21.59	25.52	24.07	99.32
	(d) Finance Cost	15.52	24.39	11.45	53.45
	(e) Depreciation and amortisation expense	0.65	0.65	1.04	3.03
	(f) Establishment & Other expenses	15.17	9.27	11.14	40.61
	(g) Total expenses	**94.22**	**89.31**	**94.41**	**353.91**
3	Profit/(-Loss) from operations before other income, finance costs & exceptional items (1-2)	31.96	48.65	69.45	240.11
4	Exceptional items	-	-	-	-
5	Profit/(-Loss) Before Extra Ordinary items &Tax	31.96	48.65	69.45	240.11
6	Extra Ordinary Items	-	-	-	-
7	Profit (+)/Loss (-) before tax	31.96	48.65	69.45	240.11
8	Tax expense				
	(a) Current Tax	9.00	21.00	11.00	55.00
	(b) Deferred Tax	-	(0.31)	-	(0.31)
9	Net Profit (+)/Loss (-) for the period from continuing operations	22.96	27.96	58.45	185.42
10	Profit(+) /loss(-) from discontinuing operations	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	Profit or loss from discontinuing operations (after tax)	-	-	-	-
13	Profit (+)/Loss (-) for the period (9+12)	22.96	27.96	58.45	185.42
14	Other Comprehensive Income A.(i) Items which will not be reclassified to profit and loss	4.55	(1.68)	(44.80)	(69.87)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(0.94)	1.83	9.13	15.73
	B.(i) Items which will be reclassified to profit and loss (ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-

15	Total Comprehensive Income for the period (13+14) comprising profit (+)/Loss(-) and other comprehensive income for the period)	26.57	28.11	22.78	131.28
16	Paid up equity share capital (Face Value of Rs.10 each)	625.00	625.00	625.00	625.00
17	Other equity	910.64	884.07	775.57	884.07
18	Earnings per share (for continuing operations)				
	a) Basic & Diluted	0.43	0.45	0.36	2.10
19	Earnings per share (for discontinued operations)				
	a) Basic & Diluted	-	-	-	-
20	Earnings per share (for discontinued and continuing operations)				
	- Basic & Diluted	0.43	0.45	0.36	2.10

Notes:

1. The Audit Committee has reviewed the above results.
2. The above results were taken on record by the Board of Directors at its meeting held on 13.08.2019
3. The Company operates only in one Business Segment i.e " Stock Broking" and hence does not have any reportable segments as per Indian Accounting Standard 108 "Operating Segments".
4. The auditors of the company have carried out a limited review of the financial results only for the quarter ended 30.06.2019.
5. Deferred Tax provision will be made at the year end.
6. Previous quarter's/ Year's figures have been regrouped/ reclassifed and rearranged whereever necessary to correspond with the current quarter's/ year's classification/ disclosure.

For and on behalf of the Board

Place : Chennai
Date : 13.08.2019

(MAHESH CHANDAK)
EXECUTIVE DIRECTOR

CHANDARANA & SANKLECHA
Chartered Accountants
137, Nainiappa Naicken Street,
2nd Floor, Chennai - 600 003.
Phone : 2535 7070 / 4212 4055

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2019

To
The Board of Directors
M/s Sugal & Damani Share Brokers Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **M/s Sugal & Damani Share Brokers Limited** (the "Company") for the quarter ended 30th June 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

2. These statements are the responsibility of the company's management and have been approved by the Board of Directors in their meeting held on 13th August, 2019. These statements have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting", as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditor of the Entity" , issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHANDARANA & SANKLECHA
Chartered Accountants
Firm Regn No : 000557S

CHANDARANA & SANKLECHA
CHENNAI
600 003
CHARTERED ACCOUNTANTS

BHARAT RAJ SANKLECHA
Proprietor
Membership No : 027539

Place : Chennai
Date :13th August 2019

UDIN : 19027539AAAAJO7190