



SUGAL & DAMANI SHARE BROKERS LTD.,

MEMBER :

National Stock Exchange of India Ltd., Bombay Stock Exchange Ltd.,
Central Depository Services (India) Ltd.,

CIN : L65991TN 1993 PLC 028228

November 13, 2020

To
CORPORATE RELATIONS DEPARTMENT
BOMBAY STOCK EXCHANGE LIMITED
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
(Second Floor), Dalal Street,
Mumbai – 400 001
Email: corp.relations@bseindia.com

SCRIP CODE: 511654

DEAR SIRs,

In terms of the Provisions of Regulation 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following statements for the quarter ended September 30, 2020, which were approved and taken on record by our Board of Directors at its meeting held today, the November 13, 2020.

1. Unaudited Standalone Financial Results for the Quarter Ended September 30, 2020;
2. Limited Review Report by the Auditors on the said Financial Results for the Quarter/Half-Year Ended September 30, 2020.
3. Pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Registrar of Members and the Share Transfers books of the Company will remain closed from December 15, 2020 to December 29, 2020 (both days inclusive) in connection with Annual General Meeting.
4. Further as decided by the Board, the Twenty Seventh Annual General Meeting of the Company will be held on December 29, 2020 (Tuesday) through Other Audio Visual Means of the Company at 11:30 A.M.

The Board Meeting commenced at 12:30 p.m. and concluded at 02:00 p.m.

Thanking you,

Yours faithfully,
FOR SUGAL & DAMANI SHARE BROKERS LIMITED

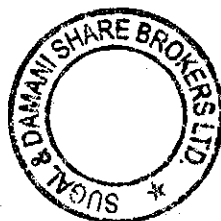
MAHESH CHANDAK
EXECUTIVE DIRECTOR

ENCL: AS ABOVE

Sugal & Damani Share Brokers Limited		
Standalone Statement of Assets and Liabilities		(Rs. In Lakhs)
Particulars	30.09.2020 Unaudited	31.03.2020 Audited
I. Assets		
(1) Non-current assets		
(a) Property, Plant & Equipments	9.65	10.58
(b) Capital work-in-progress	-	-
(c) Other Intangible assets	2.86	2.86
(d) Financials Assets		
-Investments	12.62	12.62
-Loans and advances	108.64	210.64
-Others	720.00	901.16
(e) Deferred tax asset (net)	4.10	-
(f) Other non-current assets	-	-
	857.87	1,137.86
(2) Current assets		
(a) Inventories	1.56	1.56
(b) Financial Assets		
-Investments	-	469.60
-Trade receivables	496.33	549.33
-Cash and cash equivalents	173.09	585.20
-Bank balances other than above	949.00	517.82
- Loans and advances	22.26	25.73
(c) Current Tax assets (net)	15.46	34.69
(d) Other current assets	4.96	9.70
	1,662.66	2,193.63
Total	2,520.53	3,331.49
II. Equity & Liabilities		
(1) Equity		
(a) Equity Share Capital	625.00	625.00
(b) Other Equity	1,139.16	1,089.98
	1,764.16	1,714.98
(2) Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
- Borrowings	-	-
(b) Deferred tax liabilities (Net)	-	3.35
(c) Provisions	67.99	20.21
(d) Others	-	-
	67.99	23.56
(3) Current Liabilities		
(a) Financial Liabilities		
-Borrowings	403.96	0.87
-Trade payables	194.10	646.63
-Other Financial Liabilities	64.71	934.11
(b) Other current liabilities	25.61	11.34
(c) Provisions	-	-
(d) Current Tax Liabilities	-	-
	688.38	1,592.95
Total	2,520.53	3,331.49

Place : Chennai
Date : 13.11.2020

For and on behalf of Board of Directors
Sugal & Damani Share Brokers Ltd



Mahesh Chandak
(Mahesh Chandak)
Executive Director
DIN : 00050149



SUGAL & DAMANI SHARE BROKERS LTD.,

MEMBER :

National Stock Exchange of India Ltd., Bombay Stock Exchange Ltd.,
Central Depository Services (India) Ltd.,

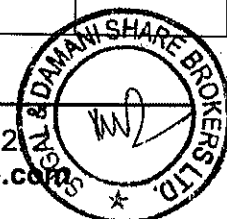
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Statement of Standalone UnAudited Financial Results for the Quarter Ended 30th September 2020 (Rs. In Lakhs)

PART - I

SL. No	Particulars	Quarter Ended			For the Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Revenue from Operations	105.05	119.03	138.19	224.08	219.33	535.06
	(b) Other Income	70.18	38.94	43.12	109.12	88.16	181.35
	Total Income from operations (a + b)	175.23	157.97	181.31	333.20	307.49	716.41
2	Expenditure						
	(a) Cost of Services	41.55	59.00	59.91	100.55	101.20	259.87
	(b) Change in Inventory	-	-	-	-	-	0.05
	(c) Employees Benefits Expense	19.36	19.83	21.80	39.19	43.39	87.62
	(d) Finance Cost	4.78	13.17	17.48	17.95	33.00	67.00
	(e) Depreciation and amortisation	0.47	0.46	0.64	0.93	1.29	2.37
	(f) Baddebt	49.34	-	-	49.34	-	-
	(g) Other Expenses	6.37	9.56	8.98	15.93	24.15	40.20
	(h) Total expenses	121.87	102.02	108.81	223.89	203.03	457.11
3	Profit/(-Loss) from operations before other income, finance costs & exceptional items (1-2)	53.36	55.95	72.50	109.31	104.46	259.30
4	Exceptional items	-	-	-	-	-	-
5	Profit/(-Loss) Before Extra Ordinary items & Tax	53.36	55.95	72.50	109.31	104.46	259.30
6	Extra Ordinary Items	-	-	-	-	-	-
7	Profit (+)/Loss (-) before tax	53.36	55.95	72.50	109.31	104.46	259.30
8	Tax expense						
	(a) Current Tax	14.00	14.00	13.00	28.00	22.00	62.74
	(b) MAT Credit	-	-	-	-	-	3.38
	(c) Deferred Tax	-	-	-	-	-	1.15
9	Net Profit (+)/Loss (-) for the period from continuing operations	39.36	41.95	59.50	81.31	82.46	192.03
10	Profit(+) /loss(-) from discontinuing operations	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit or loss from discontinuing operations (after tax)	-	-	-	-	-	-
13	Profit (+)/Loss (-) for the period (9+12)	39.36	41.95	59.50	81.31	82.46	192.03
	Other Comprehensive Income						
	A.(i) Items which will not be reclassified to profit and loss	(45.00)	5.40	5.29	(39.60)	9.84	17.01
	(ii) Income tax relating to items that will not be reclassified to profit and loss	8.39	(0.93)	(1.09)	7.46	(2.03)	(3.12)
	B.(i) Items which will be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-

Regd. Office : City Centre Plaza, 1st Floor, No.7, Anna Salai, Chennai - 600 002
Ph : 2858 7105 - 108 Fax : +91-44-42155285 E-mail : sugalshare@sugalshare.com
Investor Grievance E-mail : grievance@sugalshare.com



15	Total Comprehensive Income for the period (13+14)	2.75	46.42	63.70	49.17	90.27	205.92
16	Paid up equity share capital (Face Value of Rs.10 each)	625.00	625.00	625.00	625.00	625.00	625.00
17	Other equity	1,139.16	1,136.41	974.34	1,139.16	974.34	1,089.99
16	Earnings per share (for continuing operations)						
	a) Basic & Diluted	0.63	0.67	0.95	1.30	1.32	3.07
17	Earnings per share (for discontinued operations)						
	a) Basic & Diluted	-	-	-	-	-	-
18	Earnings per share (for discontinued and continuing operations)						
	a) Basic & Diluted	0.63	0.67	0.95	1.30	1.32	3.07

Notes:

- 1 The Audit Committee has reviewed the above results.
- 2 The above results were taken on record by the Board of Directors at its meeting held on 12.11.2020
- 3 The Company operates only in one Business Segment i.e " Stock Broking" and hence does not have any reportable segments as per Indian Accounting Standard 108 "Operating Segments".
- 4 The auditors of the company have carried out a limited review of the financial results for the quarter ended 30.09.2020.
- 5 The Ministry of Home Affairs on March 24,2020 notified nation wide lockdown in India to contain the outbreak of the COVID-19 Pandemic due to which there has been several restrictions imposed by the government across the globe on travel, movement of good and transportation, considering public health and safety measures. Since there was no restrictions on Stock market functioning we were able to continue the operations with latest technological solutions and hence there was no significant impact on our business operations.
- 6 Deferred Tax provision, other than deferred tax on OCI, will be made at the year end.
- 7 Previous quarter's/ Year's figures have been regrouped/ reclassified and rearranged wherever necessary to correspond with the current quarter's/ year's classification/ disclosure.

Place : Chennai
Date : 13.11.2020

For and on behalf of Board of Directors
Sugal & Damani Share Brokers Ltd



Mahesh Chandak

(Mahesh Chandak)
Executive Director
DIN : 00050149

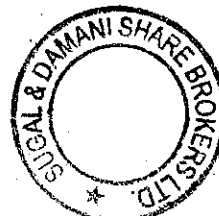
Sugal & Damani Share Brokers Limited
Statement of Cash Flows for the period ended 30th September, 2020

(Rs. In Lakhs)

Particulars	For the period ended 30th September, 2020		For the year ended 31st March, 2020	
	INR	INR	INR	INR
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		109.32		259.29
<i>Adjustments for:</i>				
Depreciation and amortisation	0.93		2.37	
Remeasurement of defined benefit cost	-		(3.06)	
(Profit)/Loss on sale of Assets	-		(0.38)	
Interest Paid	17.95		67.00	
Baddebt	49.34		-	
Interest income	(59.55)		(175.92)	
Dividend income	-		-	
Net (gain)/loss on sale of investments	(47.47)		-	
		(38.80)		(109.99)
Operating profit / (loss) before working capital changes		70.52		149.30
<i>Movement in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	-		0.05	
Trade receivables	3.66		542.21	
Other receivables	(139.81)		(406.43)	
Trade payables	(452.53)		34.57	
Other liabilities	(807.35)		155.43	
		(1,396.03)		325.83
Cash flow from extraordinary items				
Cash generated from operations		(1,325.51)		475.13
Net income tax (paid) / refunds		(8.76)		(69.85)
Net cash flow from operating activities (A)		(1,334.27)		405.28
B. Cash flow from investing activities				
Payment for Property, plant and equipments (Net)	-		-	
Proceeds from disposal of property, plant and equipments	-		0.66	
Purchase of investments	-		(200.00)	
Proceeds from sale of investments	477.47		-	
Interest received	59.55		175.92	
Dividend received	-		-	
Net cash flow used in investing activities (B)		537.02		(23.42)
C. Cash flow from financing activities				
Interest paid	(17.95)		(67.00)	
Proceeds from borrowings	403.09		0.47	
Net cash flow from financing activities (C)		385.14		(66.53)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(412.11)		315.33
Cash and cash equivalents at the beginning of the year		585.20		269.87
Cash and cash equivalents at the end of the year		173.09		585.20
Components of Cash and Cash Equivalents				
(a) Cash on hand		0.53		0.93
(b) Balances with banks				
(i) In current accounts		10.03		150.92
(ii) In current account - Book Overdraft		-		-
(ii) In deposit accounts		162.53		433.35
		173.09		585.20

Place : Chennai
Date : 13.11.2020

For and on behalf of Board of Directors
Sugal & Damani Share Brokers Ltd



Mahesh Chandak
(Mahesh Chandak)
Executive Director
DIN : 00050149

CHANDARANA & SANKLECHA

Chartered Accountants
137, Nainiappa Naicken Street,
2nd Floor, Chennai - 600 003.
Phone : 2535 7070 / 4212 4055

**INDEPENDENT AUDITOR'S REVIEW REPORT ON
REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

To
The Board of Directors
Sugal & Damani Share Brokers Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Sugal & Damani Share Brokers Limited** ("The Company"), for the quarter and half year ended 30th September, 2020 ("this statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHANDARANA & SANKLECHA

Chartered Accountants
Firm Regn No : 000557S

BHARAT RAJ SANKLECHA

Proprietor
Membership No : 027539
Place : Chennai
Date : 13th November 2020



UDIN : 20027539AAAAHN9857