



VISAGAR

you dream. we create.

30th March, 2019

BSE Limited
Listing Department
Dalal Street, Fort
Mumbai - 400001.

Scrip ID:- **VISAGAR**

Scrip Code :- **531025**

Sub : Outcome of the Board Meeting

Dear Sir,

The Board of Directors of the Company at their Meeting held on 30th March, 2019, inter alia, has approved and taken on record the following -

1. Appointment of Ms. Pooja Jain, Practising Company Secretary (COP No.14359) as a Secretarial Auditor of the Company for the Financial Year 2018-19
2. Appointment of M/s. Lakhpatri M Trivedi & Co., Chartered Accountant (Reg. No.109047) as Internal Auditor of the Company for the Financial year 2018-19
3. Pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading (Amendment) Regulations, 2018 ('PIT Regulations') and Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2018 ('Listing Regulations'), the Board of Directors of the Company has amended the code of Fair Disclosure under Regulation 8 of the PIT Regulations and Code of Conduct under Regulation 9 of the PIT Regulations and other policies under Listing Regulations respectively.

The amended codes & policies shall be effective from 1st April, 2019 and the same will be made available on the website of the Company i.e. www.vfsl.org
4. Appointment of Mr. Kuldeep Kumar (DIN: 08373716) as an Additional Director of the Company to hold office as an Independent Director of the Company for the period of 5 years with immediate effect subject to approval of the shareholders of the Company at the forthcoming Annual General Meeting (Enclosed herewith brief profile of Mr. Kuldeep Kumar as Annexure-I)
5. Appointment of Ms. Madhubala Vaishnav (DIN: 08376551) as an Additional Director of the Company to hold office as an Independent Director of the Company for the period of 5 years with immediate effect subject to approval of the shareholders of the Company at the

VISAGAR FINANCIAL SERVICES LIMITED



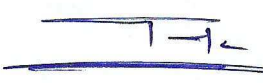
Regd. Off. : 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai 400 058.

Tel.: (022) 6742 4815 **Email:** info@visagar.com **Website :** www.visagar.com **CIN** L99999MH1994PLC076858

forthcoming Annual General Meeting (Enclosed herewith brief profile of Ms. Madhubala Vaishnav as Annexure-II)

Thanking You.
Yours Faithfully,

For Visagar Financial Services Limited


(Tilokchand Kothari)
Director
DIN: 00413627



Annexure-I

Brief Profile

Name of Director	Mr. Kuldeep Kumar
DIN	08373716
Reason for Change	Appointment
Date of Appointment	30.03.2019
Brief Profile	Mr. Kuldeep Kumar has done graduation. He possesses great creative and execution skills required for the business of Media. He has also acquired good experience in the field of Media.
No. of Shares held in the Company Own Beneficial Basis	NIL
Relationship with other Directors, Manager and other Key Managerial Personnel	NONE



Annexure-II

Brief Profile

Name of Director	Ms. Madhubala Vaishnaw
DIN	08376551
Reason for Change	Appointment
Date of Appointment	30.03.2019
Brief Profile	Ms. Madhubala Vaishnaw has done graduation. She possesses great Analytical and management skills required for the business. she has also acquired good experience in the field of Media.
No. of Shares held in the Company Own Beneficial Basis	NIL
Relationship with other Directors, Manager and other Key Managerial Personnel	NONE



Annexure-III

Declaration

This is to affirm that the Directors Mr. Kuldeep Kumar and Ms. Madhubala Vaishnav are not debarred from holding the office as Non-Executive Independent Directors of the Company by virtue of any SEBI Order or any such Authorities.

For Visagar Financial Services Limited


Tilokchand Kothari
Director
DIN: 00413627



Date: 30.03.2019