25th November, 2021

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J Towers,
Dalal Street, Fort, Mumbai – 400001

Ref : Scrip ID - **VISAGAR** Scrip Code **531025**

Sub : Outcome of Board Meeting

Dear Sir,

With reference to the above and pursuance of Regulation 30, Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, The Board of Directors of the Company at their Meeting held on 25th November, 2021, inter alia, has approved and taken on record the followings–

1. Sub-division of Face Value of Equity Shares from Rs. 2/- to Rs. 1/-
2. Issue of Bonus Equity Shares of Rs. 1/-each in the ratio of 1:2 (i.e Bonus issue of 1 share of Rs.1/- each for every 2 share of Rs.1/- each held by members as on the record date, which will be decided in due course in consultation with Stock Exchange;
3. Increase in Authorized Share Capital of the Company from Rs. 7 Crore to Rs. 10 Crore;
4. Changes in Memorandum of Association for giving effect of the agenda as stated above;
5. Seek approval of the members of the Company for the above referred items, by way of Postal Ballot or EGM.

The Meeting of Board of Directors commenced at 5:20 p.m. & concluded at 5:55 p.m.

Kindly take the same on your record and oblige.

Thanking You,

Yours Faithfully,

FOR VISAGAR FINANCIAL SERVICES LIMITED

VISAGAR FINANCIAL SERVICES LTD
MUMBAI

(Tilokchand Kothari)
Director
00413627