

SHREE SALASAR INVESTMENTS LIMITED

CIN: L65990MH1980PLC023228

Regd. Off: 404, Niranjan, 99 Marine Drive, Marine Lines, Mumbai – 400 002

Tel No.:- (022) 22816379, Fax: (022) 22816379

E-mail: vistaurban@gmail.com Website: www.shreesalasar.in

December 24, 2021

To,
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Fax: +91 22 2272 2082/3132
BSE Code: 503635

Sub: Outcome of Board Meeting held on 24th December, 2021

Ref.: Scrip Code 503635

Dear Sir,

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on Friday, December 24, 2021, has inter alia considered and approved the following matters:

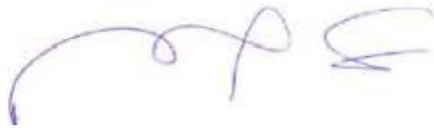
1. Allotment of 22,02,000 (Twenty Two Lakhs and Two Thousand) at a price of Rs. 67.50/- per share aggregating to Rs. 14,86,35,000/- (Rupees Fourteen Crore Eighty Six Lakhs Thirty Five Thousand Only). Please refer to **Annexure A** for further details.

The Board Meeting commenced at 12:00 Noon and concluded at 5:30 PM.

Kindly acknowledge the receipt and take the above on your records.

Yours Faithfully,

For **Shree Salasar Investments Limited**



Name : Shailesh Hingarh
Managing Director
(DIN:00166916)
Encl: A/a

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ANNEXURE A

[Details of Issuance of Equity Shares]

Type of securities proposed to be issued	Equity Shares of face value of Rs. 10/- each
Type of issuance	Preferential Issue in accordance with Chapter V of SEBI (ICDR) Regulations, 2018 and other applicable laws
Total number of securities allotted or the total amount for which the securities are issued (approximately)	22,02,000 (Twenty Two Lakhs and Two Thousand) Equity Shares aggregating to Rs. 14,86,35,000/- (Rupees Fourteen Crore Eighty Six Lakhs Thirty Five Thousand Only)
Names of the Investor	As per Annexure 1
Number of Investors	3
In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	Not Applicable

ANNEXURE 1

Name of Investor	No of Shares	Category
Ajay Sarupria	8,40,000	Promoter and Promoter Group
Shailesh Hingarh	8,40,000	Promoter and Promoter Group
Alhad Properties Private Limited	5,22,000	Public