



RPP Infra Projects Ltd

Friday, November 14, 2014

Listing Department
✓ **National Stock Exchange Limited,**
Exchange Plaza, 5th Floor,
Plot No C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051

Corporate Services - Compliances,
Bombay Stock Exchange Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Fax: 022 - 26598237 / 38

Fax: 022 - 2272 3121 / 2037

Dear Sirs,

Sub:Un-Audited Financial results for the quarter & Half Year ended 30th
September, 2014

Scrip ID:RPPINFRA

Scrip Code:533284

Please find enclosed herewith the un-audited financial results together with Limited Review report for the quarter ended 30th September 2014 both consolidated and standalone, as approved by the Board of Directors in their meeting held on 14th November, 2014.

Kindly take this into your records.

Thanking you,

Yours truly,

For RPP Infra Projects Limited

R.Sathishkumar

Company Secretary



R.P.P Infra Projects Ltd

S F No. 454, Raghupathyaicken Palayam, Poondurai Main Road, Erode - 638 002, Tamil Nadu, INDIA
 CIN : 145201171993PLC006113, Tel:-91 434 2284077, Fax: +91 424 2282077, email: ipo@rppi.com, website: www.rppi.com

Unaudited Results for the Quarter ended and the Half Year Ended 30th Sep, 2014

Part-1

Sl No.	Particulars	Standalone						Consolidated						(Rupees Lakh)
		Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended		
		30-09-2014 (Reviewed)	30-06-2014 (Reviewed)	30-09-2013 (Reviewed)	30-06-2013 (Reviewed)	31-03-2014 (Audited)	30-09-2014 (Reviewed)	30-06-2014 (Reviewed)	30-09-2013 (Reviewed)	30-06-2013 (Reviewed)	30-09-2013 (Reviewed)	30-06-2013 (Reviewed)	31-03-2014 (Audited)	
1	Income from operations	6,025.46	4,509.54	5,875.27	10,535.00	23,291.84	6,025.46	4,709.54	5,875.27	10,735.00	12,185.56	24,038.13		
	(a) Net sales/income from operations (Net of excise duty)													
	(b) Other operating income													
	Total income from operations (net)	6,025.46	4,509.54	5,875.27	10,535.00	23,291.84	6,025.46	4,709.54	5,875.27	10,735.00	12,185.56	24,038.13		
2	Expenses	4,690.29	3,383.64	4,260.20	8,073.93	18,131.77	4,690.29	3,513.64	4,274.58	8,203.93	9,032.55	18,118.69		
	(a) Operating Cost	155.14	118.80	155.14	273.94	612.74	165.33	121.80	179.79	282.13	375.66	666.99		
	(b) Employee benefits expense	2.05	196.44	186.10	108.49	371.60	10.05	204.44	211.51	214.89	397.01	786.61		
	(c) Depreciation and amortisation expense	274.99	283.49	295.32	558.48	1,365.35	288.11	293.49	347.98	581.60	792.27	1,461.27		
	(d) Other expenses	5,122.47	3,982.37	4,897.15	9,104.84	10,477.28	5,135.28	4,133.37	5,013.86	9,287.15	10,597.44	21,233.56		
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	902.99	527.17	978.12	1,430.16	4,708.28	902.99	527.17	978.12	1,430.16	2,459.57	4,708.28		
4	Other income	150.86	195.02	155.19	345.88	620.38	150.86	195.02	155.19	345.88	620.38	1,467.85		
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,053.85	722.19	1,133.31	1,776.04	3,059.95	1,053.85	722.19	1,133.31	1,776.04	3,059.95	6,176.13		
6	Finance costs	408.95	382.24	404.35	791.19	802.92	408.95	382.24	404.35	791.19	802.92	1,650.91		
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	644.89	339.95	728.96	984.84	1,487.53	644.89	339.95	728.96	984.84	1,487.53	4,525.22		
8	Exceptional items	-	-	-	-	0.47	-	-	-	-	-	0.47		
9	Profit / (Loss) from ordinary activities Before Tax (7-8)	644.89	339.95	728.96	984.84	1,487.53	644.89	339.95	728.96	984.84	1,487.53	4,525.22		
10	Tax expense	181.62	83.00	167.80	265.62	355.70	181.62	83.00	167.80	265.62	355.70	871.85		
11	Net Profit / (Loss) from ordinary activities After tax (9-10)	463.27	256.95	561.16	719.22	1,131.83	463.27	256.95	561.16	719.22	1,131.83	3,653.37		
12	Extraordinary items (net of tax expense) Lakhs	-	-	-	-	-	-	-	-	-	-	-		
13	Net Profit / (Loss) for the period (11-12)	463.27	256.95	561.16	719.22	1,131.83	463.27	256.95	561.16	719.22	1,131.83	3,653.37		
14	Share of profit / (loss) of associates*	-	-	-	-	-	-	-	-	-	-	-		
15	Minority interest	-	-	-	-	-	-	-	-	-	-	-		
16	Net Profit / (Loss) after tax, minority interest and share of profit / (loss) of associates (13+14+15+16)*	463.27	256.95	561.16	719.22	1,131.83	463.27	256.95	561.16	719.22	1,131.83	3,653.37		
17	Paid-up equity share capital	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06		
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	10,446.14	9,987.26	8,930.51	10,446.14	9,737.07	13,955.86	13,955.86	10,875.86	13,955.86	10,875.86	13,955.86		
19	Earnings per share (before extraordinary items) [of Rs. 10/- each] (not annualised):													
	(a) Basic	2.05	1.14	2.58	3.19	5.01	1.82	1.32	2.14	3.14	3.49	6.02		
	(b) Diluted	2.05	1.14	2.58	3.19	5.01	1.82	1.32	2.14	3.14	3.49	6.02		
19 #	Earnings per share (after extraordinary items) [of Rs. 10/- each] (not annualised):													
	(a) Basic	2.05	1.14	2.58	3.19	5.01	1.82	1.32	2.14	3.14	3.49	6.02		
	(b) Diluted	2.05	1.14	2.58	3.19	5.01	1.82	1.32	2.14	3.14	3.49	6.02		

For RPP Infra Projects Ltd.,

D. Nithya
 Whole Game Director

Statement of Assets and Liabilities as at 30th Sep. 2014

Particulars	Standalone		Consolidated	
	Six Month Ended 30-09-2014 (Reviewed)	Year Ended 31-03-2014 (Audited)	Six Month Ended 30-09-2014 (Reviewed)	Year Ended 31-03-2014 (Audited)
A				
EQUITY AND LIABILITIES				
1				
Shareholders' Fund	2,260.06	2,260.06	2,260.06	2,260.06
a) Share Capital	10,488.14	9,737.07	13,955.86	13,258.00
b) Reserves and Surplus	17,062.20	11,977.13	16,215.91	15,518.05
Sub-Total Shareholders' Fund	29,818.40	24,711.27	34,432.83	32,034.05
2				
Non-Current Liabilities	2,329.00	1,470.05	2,349.08	1,489.13
a) Long Term Borrowings	67.24	67.24	67.02	67.02
b) Deferred Tax Liabilities (Net)	-	-	-	-
c) Other Long Term Liabilities	-	-	-	-
d) Long Term Provisions	-	-	-	-
Sub-Total Non-Current Liabilities	2,329.00	1,470.05	2,349.08	1,489.13
3				
Current Liabilities	7,075.13	6,673.28	7,137.25	7,134.00
a) Short Term Liabilities	3,429.51	3,429.51	2,416.03	2,416.03
b) Trade Payable	6,564.69	3,429.51	6,746.59	3,581.25
c) Other Current Liabilities	263.62	546.06	984.91	1,128.72
d) Short Term Provision	-	-	-	-
Sub-Total Current Liabilities	7,075.13	6,673.28	7,137.25	7,134.00
TOTAL EQUITY AND LIABILITIES	37,143.53	31,384.55	36,781.93	39,168.05
B				
ASSETS				
1				
Non-Current Assets	4,579.24	4,796.40	4,713.58	4,960.69
a) Fixed Assets (Net)	81.87	81.87	31.71	31.71
b) Non-Current Investment	1,675.22	34.03	119.45	94.03
c) Long Term Loans and Advances	2,822.15	790.14	421.04	398.80
d) Other non-current Assets	589.80	790.36	1,161.36	1,135.15
Sub-Total Non-Current Assets	5,868.48	5,701.74	6,436.18	6,599.77
2				
Current Assets	75.21	71.70	88.21	84.10
a) Inventories	11,449.38	7,853.65	12,868.08	9,372.15
b) Trade Receivable	1,187.69	1,166.93	1,241.41	1,200.15
c) Cash and Cash Receivables	4,132.84	4,284.59	5,797.38	5,979.53
d) Short Term Loans and Advances	10,433.37	8,457.60	10,433.37	8,457.60
e) Other Current Assets	26,958.49	21,844.37	30,428.45	25,114.13
Sub-Total Non-Current Assets	32,525.62	27,607.81	33,724.23	30,628.56
TOTAL ASSETS	37,143.53	31,384.55	36,781.93	39,168.05

CONSOLIDATED SEGMENTWISE REVENUES, RESULTS AND CAPITAL EMPLOYED

PARTICULARS	Quarter Ended On		Half Year Ended		Year Ended	
	30-09-2014	30-06-2014	30-09-2013	30-06-2014	30-09-2013	31-03-2014
Segmental Revenues						
India	6,025.46	4,509.54	5,875.77	10,535.00	12,145.66	23,281.12
Overseas	-	200.00	-	200.00	-	716.49
Total Segmental Revenues	6,025.46	4,709.54	5,875.77	10,735.00	12,145.66	24,000.33
Less: Inter Segmental (revenues)	-	-	-	-	-	-
Net Sales Income from Operations	6,025.46	4,709.54	5,875.77	10,735.00	12,145.66	24,000.33
Add: Other Income	195.02	195.02	194.21	345.88	276.02	881.28
Revenues	6,176.32	4,904.56	6,069.98	11,080.88	12,421.68	24,799.62
Segmental Profits (Profit before Interest & Tax)						
India	1,603.85	722.18	1,133.81	1,776.04	1,848.35	3,039.48
Overseas	(32.31)	50.00	(77.48)	17.66	1,848.35	418.10
Less: Interest & Finance Charges	(432.85)	(387.24)	(424.00)	(820.50)	(827.25)	(1,059.02)
Profit before Tax	888.69	384.95	632.33	973.26	1,069.45	1,418.56
Capital Employed (Segmental Assets minus Liabilities)						
India						
Overseas						
Total	18,074.52	20,902.68	14,771.04	19,599.52	21,056.97	33,587.54

For RPP Infra Projects Ltd.,

A. Nithi
Whole Time Director

PART II

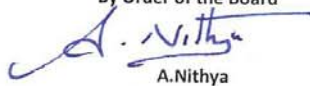
A		Quarter ended			Six Months ended		Year ended
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Public Shareholding						
	- Number of Shares	6232193	6232193	6232193	6232193	6232193	6232193
	- Percentage of shareholding	27.58%	27.58%	27.58%	27.58%	27.58%	27.58%
2	Promoters & Promoters Group Shareholding						
	a) Pledged / encumbered						
	- Number of shares	7038827	7038827	7038827	7038827	7038827	7038827
	- Percentage of shares (as a % of the total shareholding of promoters & promoters group)	43.00%	43.00%	43.00%	43.00%	43.00%	43.00%
	- Percentage of shares (as a % of the total shares capital of the company)	31.14%	31.14%	31.14%	31.14%	31.14%	31.14%
	b) Non - encumbered						
	- Number of shares	9329564	9329564	9329564	9329564	9329564	9329564
	- Percentage of shares (as a % of the total shareholding of promoters & promoters group)	57%	57%	57%	57%	57%	57%
	- Percentage of shares (as a % of the total shares capital of the company)	41.28%	41.28%	41.28%	41.28%	41.28%	41.28%

Particulars		30/09/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The Company is engaged in one business segment, namely "Construction and Infrastructure Development". The Company and its subsidiaries (including Step-down Subsidiary in Republic of Gabon) operate in India, Srilanka, Mauritius and Gabon. The geographical segment has been considered as the primary segment for consolidated financial results and there are no other reportable segments as required to be disclosed under Accounting Standard 17 "Segmental Reporting".
 - The above published consolidated results have been extracted from consolidated financial statements prepared in accordance with Accounting Standard -21 notified pursuant to the Companies(Accounting Standards) Rules, 2006.
 - The above Unaudited financial Statements of the Company for the quarter ended 30/09/2014 have been subjected to limited review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement and were duly reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at the Board Meeting held on 14/11/2014
- i. The Company has an Order Book of Rs.661.70 Crore as on 30/09/2014.
- i. Previous period's figures have been regrouped and / or re-arranged wherever necessary to facilitate comparison.

Place: Erode
Date: 14-11-2014

By Order of the Board

A. Nithya
Whole-time Director



KARTHIKEYAN & JAYARAM
CHARTERED ACCOUNTANTS

Sri Tower, 30, Bharathidasan Street,
Teacher's Colony, Erode - 638 011.
Ph. : (0424) 2277101, 2277102 Fax : 2277102
Mob. : 90950 - 75000 E-mail : tax.erode@gmail.com


Review Report to the Board of Directors of RPP Infra Projects Limited

We have reviewed the accompanying statement of unaudited financial results of RPP Infra Projects Limited for the period from 1st July 2014 to 30th September 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. The Scope of our review is limited only to the Indian operations of the entity.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Karthikcyan & Jayaram
Chartered Accountants


CA. G.N. Jayaram F.C.A.
Partner
(Membership No. 200-027291)

Place of signature : Erode

Date : 14th November 2014



¹ The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/ or Accounting Standards issued by Institute of Chartered Accountants of India.

Branch Offices :
• Coimbatore • Chennai • Hyderabad