

NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

To,

The Manager,
NSE - Corporate Office
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400051

Sub: Outcome of the Board meeting dated 14.11.2019

Dear Sirs,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on 14th November, 2019 at 12.30 P.M and concluded at 02:30 P.M.at the registered office of the Company.

1. The Board considered and approved the Unaudited Financial Results of the Company quarter and half year ended 30th September, 2019.
2. The Board reviewed and took on record the Auditor's Limited Review Report on the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2019.

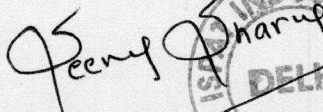
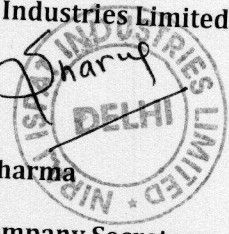
Please find enclosed herewith the Copies of the following:

1. Unaudited Financial Results of the Company quarter and half year ended 30th September, 2019.
2. Auditor's Limited Review Report on the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2019.

This is for your kind information and record please.

Thanking You

For Niraj Ispat Industries Limited

Name: Seema Sharma
M.No: A57977
Designation: Company Secretary
Address: S-7 Param puri, Uttam Nagar,
New Delhi 110059

Date: 14.11.2019

Place: New Delhi

NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021R11

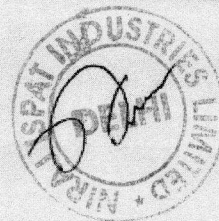
Regd. Off: 5140/41/34 CHAUDHRY MARKET GALI PETI WALL SADAR BAZAR, DELHI-110006

Corporate Office: 19, G.T. ROAD GHAZIABAD, UTTAR PRADESH-201001

Email ID: nirajispatindustries@gmail.com Website: www.nirajispat.in Phone no. 011-29551821, 011-64581675

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2019

Sr. No.	Particulars	Quarter ended			Year to date Figure		(Rs. in Lakhs)
		30-Sep-19	30-Sep-18	30-Jun-19	30-Sep-19	30-Sep-18	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-Mar-19
1	Revenue from Operations	123.28	143.05	146.57	269.85	311.01	595.74
2	Other Income (Net)	9.48	11.99	11.50	20.98	23.51	48.38
3	Total Income (1+2)	132.76	155.04	158.07	290.83	334.52	644.12
4	Expenses						
	a) Cost of Raw Material Consumed	70.42	77.48	94.52	164.94	168.55	322.98
	b) Change in Inventory of finished goods, work-in-progress and stock in trade	4.71	(8.29)	(13.75)	(9.04)	(13.57)	8.07
	c) Employee Benefits Expenses	11.87	12.34	12.63	24.50	24.59	47.37
	d) Finance Costs	2.30	6.84	6.49	8.79	13.18	25.45
	e) Depreciation and amortisation Exp.	6.56	7.35	8.67	15.23	15.10	30.35
	f) Other Expenses	25.10	35.57	21.69	46.78	69.11	125.19
	Total Expenses	120.96	131.29	130.25	251.21	278.96	559.41
5	Profit before tax (3-4)	11.80	23.75	27.82	39.62	57.56	64.71
6	Tax Expense						
	a) Current Tax	3.33	4.03	8.04	11.37	13.53	21.88
	b) Short/ (Excess) provision of taxation for previous periods	-	0.48	-	-	0.48	-
	c) Deferred Tax	(0.25)	4.64	(0.81)	(1.06)	3.59	(2.72)
	Total tax expense	3.08	9.15	7.23	10.31	17.60	19.16
7	Net profit for the period (5-6)	8.72	14.60	20.59	29.31	39.96	65.55
8	Other Comprehensive income, Net of Income tax						
	a) i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	8.72	14.60	20.59	29.31	39.96	65.55
10	Paid-up equity share capital : (Face value Rs. 10 each)	60.00	60.00	60.00	60.00	60.00	60.00
11	Earnings per share (of Rs. 10 each) (not annualised)						
	Basic: (in Rs.)	1.45	2.43	3.43	4.89	6.66	10.93
	Diluted: (in Rs.)	1.45	2.43	3.43	4.89	6.66	10.93



Notes:

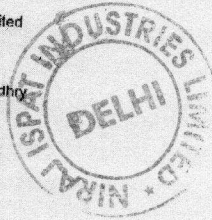
1. The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 14 November, 2019 and the statutory auditors of the company have conducted a "Limited Review" of the above financial results for the quarter and six months ended 30 September, 2019
2. Financial Results are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.
3. The company is engaged in the business of "Manufacturing of Poly Buttons" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating segments"
4. Previous period figures have been regrouped/reclassified wherever necessary.

For Niraj Ispat Industries Limited

Name : Harshant Kumar Chaudhry
Designation : Director
DIN : 00021795
Address : KD-46, Kavi Nagar,
Chaziabad, Uttar Pradesh


Date : 14th November, 2019

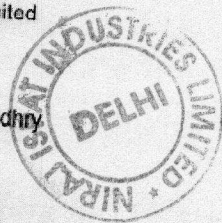
Place : Delhi



NIRAJ ISPAT INDUSTRIES LIMITED		
CIN: L27106DL1985PLC021811		
Regd. Off.: 5140/41/34 Chaudhary Market, Gali Peti Wali, Sadar Bazar, Delhi - 110006		
Corpoarte Office: 19, G.T. Road, Ghaziabad, Uttar Pradesh- 201001		
Email ID: nirajspatindustries@gmail.com		Website: www.nirajspat.in
Phone no. 011-23551821, 011-64581675		
Disclosure of Statement of Assets and Liabilities (Balance Sheet) as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half Year Ended Sept 30, 2019		
(Rs. in Lakhs)		
Particulars	As at 30.09.2019 Unaudited	As at 31.03.2019 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	220.73	235.96
Capital work-in-progress	-	-
Other non-current assets	10.60	10.56
Current assets		
Inventories	28.67	10.16
Financial assets		
Investments	22.69	22.69
Trade receivables	75.51	97.80
Cash and cash equivalents	18.01	15.13
Other financial assets	-	-
Other current assets	-	-
Total assets	1,120.95	1,237.85
	1,497.16	1,630.15
EQUITY AND LIABILITIES		
Equity		
Equity share capital	60.00	60.00
Other equity	856.25	826.94
Liabilities		
Non-current Liabilities		
Deferred tax liabilities (Net)	22.28	23.34
Other non-current liabilities	469.90	630.89
Current Liabilities		
Financial Liabilities		
Trade payables	59.44	50.81
Other financial liabilities	-	-
Other current Liabilities	17.92	16.76
Provisions	11.37	21.41
Total equity and liabilities	1,497.16	1,630.15

For Niraj Ispat Industries Limited


Name : Haryant Kumar Chaudhry
Designation : Director
DIN : 00021795
Address : KD-46, Kavi Nagar,
Ghaziabad, Uttar Pradesh



Date : 14th November, 2019

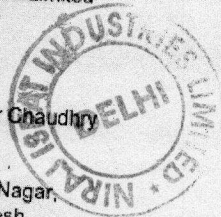
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Email ID: nirajispatindustries@gmail.com Website: www.nirajispat.in
Phone no. 011-23551821, 011-64581675
Disclosure of Statement of Cash Flow as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half Year Ended Sept 30, 2019

Particulars	(Rs. in Lakhs)	
	Half Year ended as at 30.09.2019	Half Year ended as at 30.09.2018
	Unaudited	Unaudited
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax and extraordinary items		
<u>Adjustments for :</u>		
Depreciation	39.62	57.56
Finance Cost	15.23	15.10
Other Income from Investments	8.79	13.18
Operating profit before working capital changes	20.98	23.51
	84.62	109.35
<u>Adjustments for :</u>		
Trade & Other Receivables		
Inventories	139.15	14.46
	(18.51)	(15.52)
Trade & Other Payables		
Cash generated from operations	(0.25)	(36.31)
Direct Taxes	205.01	71.98
Previous Year Adjustment	(11.37)	(13.53)
NET CASH FROM OPERATING ACTIVITIES (A)	-	(0.48)
	193.64	57.97
CASH FLOW FROM INVESTMENTS ACTIVITIES		
Purchase of fixed assets		
Sale of fixed assets	-	-
Other Income from Investments		
NET CASH USED IN INVESTING ACTIVITIES (B)	(20.98)	(23.51)
	(20.98)	(23.51)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Unsecured Loans		
Proceeds from borrowing from working capital	(161)	(25.52)
Proceeds from borrowing from term loans	-	-
Increase / (Decrease) in Investments	-	(7.86)
Interest paid	-	-
NET CASH USED IN FINANCING ACTIVITIES (C)	(8.79)	(13.18)
Net change in cash and cash equivalents	(169.78)	(46.56)
Cash and cash equivalents as at 1st April	2.88	(12.10)
Cash and cash equivalents as at 31st March	15.13	13.59
	18.01	1.49

For Niraj Ispat Industries Limited

Name : Harvnt Kumar Chaudhry
Designation : Director
DIN : 00021795
Address : KD-46, Kavi Nagar,
Ghaziabad, Uttar Pradesh



Date : 14th November, 2019

Place : Delhi



VIPIN KUMAR & COMPANY
CHARTERED ACCOUNTANTS
2- KAMAL COLONY, DELHI ROAD
SAHARANPUR, U.P. 247001
E-MAIL ID : vipinsre@gmail.com

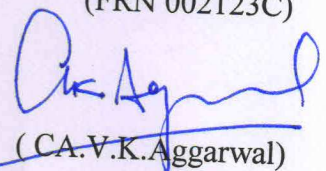
**Review Report to
The Board of Directors,
Niraj Ispat Industries Ltd.**

1. We have reviewed the accompanying Statement of unaudited financial results of **Niraj Ispat Industries Limited** ("the company") for the quarter and half year ended 30th September 2019 ("Statement"), This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that the Statement of cash flows for the corresponding period from 01st April 2018 to 30th September 2018, as reported in these unaudited financial results and approved by the Board of Directors of the company but have not been subjected to review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Dated : 14th November , 2019
Place : Saharanpur

For Vipin Kumar & Company
Chartered Accountants
(FRN 002123C)


(CA.V.K.Aggarwal)

Prop.
Mem. No. 071279
UDIN 19071279AAAAAU1746