



L.G. BALAKRISHNAN & BROS LIMITED

The National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

P.O. Box No. 2003
Ganapathy
Coimbatore - 641 006
Tel : (0422) 2532325
Fax : (0422) 2532333

LGB/STK-BM-2013

30.04.2013

Dear Sir,

Sub: Outcome of the Board Meeting - Reg.

Ref: Compliance of Listing Agreement - intimation Reg.

The Board of Directors of the Company at its meeting held on 30th April, 2013, inter alia, has approved the following.

1. Audited financial results for the year ended 31st March, 2013.
2. The Board of Directors has recommended a final dividend of Rs.2/- per Share of Rs.10/- each (20% on the face value of Rs.10/- each) for the year ended March 31, 2013 subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company, in addition to the interim dividend @ Rs.5.50/- per equity share (55% on the face value of 10/- each) already paid.

Kindly take the same on record

Thanking You,

Yours faithfully,

FOR L.G.BALAKRISHNAN & BROS LIMITED

M. LAKSHMI KANTH JOSHI

GENERAL MANAGER CUM COMPANY SECRETARY

CC. Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001.

L.G.BALAKRISHNAN & BROS LIMITED
6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore
STATEMENT OF STANDALONE/CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED 31-03-2013

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended						Year ended			
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
		Standalone			Consolidated			Standalone		Consolidated	
1	Income from operations										
	(a) Net Sales/Income from operations (Net of Excise duty)	24259.21	24215.69	22586.96	25642.73	24299.24	22769.00	93662.47	90512.74	95618.67	91268.28
	(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-
	Total Income from operations (net) (a) + (b)	24259.21	24215.69	22586.96	25642.73	24299.24	22769.00	93662.47	90512.74	95618.67	91268.28
2	Expenses										
	(a) Cost of materials consumed	9252.54	8485.29	8823.30	9966.29	8499.10	8867.51	35897.56	39183.88	36743.35	39347.93
	(b) Purchase of stock-in-trade	3124.74	3014.24	3861.27	3124.74	3014.24	3861.27	13380.37	12460.32	13380.37	12460.32
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	473.86	1496.27	(456.02)	517.08	1,499.40	(475.52)	990.21	(3415.13)	971.62	(3440.41)
	d) Employee benefits expense	2564.37	2484.57	2363.15	2804.45	2525.96	2394.90	9648.33	8664.05	9998.99	8777.39
	e) Depreciation and amortisation expense	746.37	742.33	710.48	780.14	761.80	722.81	2911.22	2832.30	2989.39	2877.21
	f) Other expenses	6821.76	6407.90	6126.74	7280.86	6487.76	6222.64	24771.38	23406.39	25590.00	23762.68
	g) Total expenses (a) to (f)	22983.74	22630.60	21428.92	24473.56	22788.26	21593.61	87594.07	83131.81	89673.72	83785.12
3	Profit from Operations before Other Income, Finance Cost and exceptional Items (1-2)	1275.46	1585.09	1158.04	1169.17	1510.98	1175.39	6068.40	7380.93	5944.95	7483.16
4	Other Income	280.66	(6.41)	42.02	264.48	(4.53)	40.74	400.31	178.90	382.63	173.34
5	Profit from ordinary activities before Finance Cost and exceptional Items (3+4)	1556.12	1578.68	1200.06	1433.65	1506.45	1216.13	6468.71	7559.83	6327.58	7656.50
6	Finance costs	494.68	524.01	441.28	515.28	537.90	447.21	2247.52	1743.64	2293.61	1764.63
7	Profit from ordinary activities after Finance Cost but before exceptional Items (5-6)	1061.44	1054.67	758.78	918.37	968.55	768.92	4221.19	5816.19	4033.97	5891.87
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	1061.44	1054.67	758.78	918.37	968.55	768.92	4221.19	5816.19	4033.97	5891.87
10	Tax expense	162.85	211.50	181.99	76.72	212.89	185.10	853.46	1464.22	769.96	1468.99
11	Net Profit from Ordinary Activities after tax (9-10)	898.59	843.17	576.79	841.65	755.66	583.82	3367.73	4351.97	3264.01	4422.88
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	898.59	843.17	576.79	841.65	755.66	583.82	3367.73	4351.97	3264.01	4422.88
14	Share of profit/(loss) of associates*	-	-	-	-	-	-	-	-	-	-
15	Minority interest*	-	-	-	(9.00)	-	-	-	-	(9.00)	-
16	Net Profit after taxes, minority interest and share of profit of associates	898.59	843.17	576.79	850.65	755.66	583.82	3367.73	4351.97	3273.01	4422.88
17	Paid up Equity Share Capital [Face Value Rs. 10/-]	784.81	784.81	784.81	784.81	784.81	784.81	784.81	784.81	784.81	784.81
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year							24817.86	22135.44	24809.95	22215.42



Sl. No.	Particulars	Quarter ended						Year ended			
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
		Standalone			Consolidated			Standalone		Consolidated	
19	Earnings per share (EPS) (Rs.)										
	(i) Basic and diluted EPS before Extraordinary items for the period (not to be annualised) Rs.	11.45	10.74	7.35	10.84	9.63	7.44	42.91	55.45	41.70	56.36
	(ii) Basic and diluted EPS after Extraordinary items for the period (not to be annualised) Rs.	11.45	10.74	7.35	10.84	9.63	7.44	42.91	55.45	41.70	56.36
	See accompanying notes to the financial results										
A	PARTICULARS OF SHAREHOLDING										
1	Public Shareholding										
	- No. of Shares	4261147	4261147	4261147	-	-	-	4261147	4261147	-	-
	- Percentage of Shareholdings	54.30%	54.30%	54.30%	-	-	-	54.30%	54.30%	-	-
2	Promoters and Promoter group Shareholding:										
	a) Pledged/Encumbered	-	-	-	-	-	-	-	-	-	-
	No of Shares	-	-	-	-	-	-	-	-	-	-
	Percentage of Shares	-	-	-	-	-	-	-	-	-	-
	(As a percentage of the total shareholding of the promoter and promoter group)	-	-	-	-	-	-	-	-	-	-
	(As a percentage of the total share capital of the Company)	-	-	-	-	-	-	-	-	-	-
	b) Non-Encumbered										
	No of Shares	3586957	3586957	3586957	-	-	-	3586957	3586957	-	-
	Percentage of Shares	100.00%	100.00%	100.00%	-	-	-	100.00%	100.00%	-	-
	(As a percentage of the total shareholding of the promoter and promoter group)	-	-	-	-	-	-	-	-	-	-
	(As a percentage of the total share capital of the Company)	45.70%	45.70%	45.70%	-	-	-	45.70%	45.70%	-	-

B. INVESTOR COMPLAINTS	3 months ended 31.03.2013
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil



**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended						Year ended			
		31.03.2013		31.12.2012		31.03.2012		31.03.2013		31.03.2012	
		Standalone		Consolidated		Standalone		Consolidated			
1	Segment Revenue (Net Sale/Income from operations)										
	a) Transmission	16833.05	16549.89	15210.47	16833.05	16549.89	15210.47	63081.29	62584.67	63081.29	62584.67
	b) Metal Forming	3857.88	3593.44	3694.78	3857.88	3593.44	3694.79	15718.26	15786.04	15718.26	15786.04
	c) Others	3568.28	4072.36	3681.71	4951.79	4155.91	3863.74	14862.92	12142.03	16819.11	12897.57
	Total	24259.21	24215.69	22586.96	25642.73	24299.24	22769.00	93662.47	90512.74	95618.67	91268.28
	Less: Inter segment revenue	-	-	-	-	-	-	-	-	-	-
	Net Sales/Income from operations	24259.21	24215.69	22586.96	25642.73	24299.24	22769.00	93662.47	90512.74	95618.67	91268.28
2	Segment Results (Profit/(Loss) before tax and interest)										
	a) Transmission	1296.17	1764.32	891.66	1296.17	1764.32	891.66	5673.75	5990.04	5673.75	5990.04
	b) Metal Forming	100.39	11.97	331.37	100.39	11.97	331.37	536.55	1278.35	536.55	1278.35
	c) Others	159.56	(197.61)	(22.97)	37.08	(269.84)	(6.90)	258.41	291.44	117.27	388.11
	Total	1556.12	1578.68	1200.06	1433.64	1506.45	1216.13	6468.72	7559.83	6327.57	7656.50
	Less: (i) Interest	494.68	524.01	441.28	515.28	537.90	447.21	2247.52	1743.64	2293.61	1764.63
	(ii) Other unallocable expenditure net off unallocable income			-	-	-	-	-	-	-	-
	Add: (iii) Unallocable Income							-	-	-	-
	Total Profit/ (Loss) Before Tax	1061.44	1054.67	758.78	918.37	968.55	768.92	4221.19	5816.19	4033.97	5891.87
3	Capital Employed (Segment Assets-Segment Liabilities)										
	a) Transmission	15842.75	16731.77	17425.22	15842.75	16731.77	17425.22	15842.75	17425.22	15842.75	17425.22
	b) Metal Forming	15053.04	15523.22	13865.37	15053.04	15523.22	13865.37	15053.04	13865.37	15053.04	13865.37
	c) Others	9068.91	7599.66	4864.09	11556.87	8241.00	5186.65	9068.91	4864.09	11556.87	5186.65
	Total	39964.70	39854.65	36154.68	42452.67	40495.99	36477.24	39964.70	36154.68	42452.67	36477.24

(Contd.)



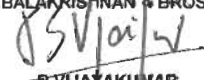
Standalone/Consolidated Statement of Assets and Liabilities

Particulars	As at	As at	As at	As at
	31.03.2013	31.03.2012	31.03.2013	31.03.2012
	(Rs. In Lakhs)		(Rs. In Lakhs)	
	Standalone		Consolidation	
A EQUITY AND LIABILITIES				
1) Shareholders funds				
(a) Share Capital	784.81	784.81	784.81	784.81
(b) Reserves & Surplus	24956.78	22274.35	25059.56	22465.03
Sub-total Shareholders' funds	25741.59	23059.16	25844.37	23249.84
2) Minority Interest	0.00	0.00	546.72	0.00
3) Non-current Liabilities				
(a) Long Term Borrowings	8254.62	5706.09	8607.47	5706.09
(b) Deferred tax Liabilities (Net)	1829.54	1772.17	1784.62	1788.84
Sub-total Non-current Liabilities	10084.16	7478.26	10392.09	7494.93
4) Current Liabilities				
(a) ShortTerm Borrowings	4138.97	5617.24	5669.49	5732.46
(b) Trade Payables	11040.42	10796.40	11925.15	11219.95
(c) Other current Liabilities	7043.11	6708.32	7620.24	6718.29
(d) Short Term Provisions	183.64	1003.34	183.64	1003.34
Sub-total Current Liabilities	22406.13	24125.30	25398.52	24674.04
TOTAL EQUITY AND LIABILITIES	58231.88	54662.72	62181.70	55418.81
B ASSETS				
1) Non-current Assets				
(a) Fixed Assets	20653.53	19408.87	23121.90	3161.03
(b) Non-Current Investments	3399.88	1650.63	1822.00	1360.63
(c) Long term loans and advances	2092.63	1286.18	2116.79	1271.33
(d) Other non-current assets	2.09	8.10	13.03	8.10
Sub-total Non-current Assets	26148.13	22353.78	27073.72	22624.98
2) Current Assets				
(a) Inventories	18336.96	19133.08	19601.11	19302.18
(b) Trade Receivables	11010.75	10498.09	12414.63	10889.32
(c) Cash and cash equivalents	583.41	522.29	1027.62	554.12
(d) Short term Loans and Advances	1864.17	1866.95	1768.82	1758.70
(e) Other current assets	242.46	288.53	249.80	289.51
(f) Current investments	46.00	0.00	46.00	0.00
Sub-total Current Assets	32083.75	32308.94	35107.98	32793.83
TOTAL ASSETS	58231.88	54662.72	62181.70	55418.81



Notes:

- 1 The consolidated / standalone financial results of the Company for the year ended 31st March, 2013 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 30th April, 2013.
- 2 On 16th November, the Company acquired 100% stake of GFM CORP, USA through a new Subsidiary LGB USA INC. These financials have been considered for the consolidated results for the quarter and year to date. Hence the Financial results for the quarter and year to date are strictly not comparable.
- 3 The Consolidated results for the quarter and year to date includes results of M/s.BCW V Tech India Private Limited and the consolidated financials of LGB USA INC and GFM CORP. USA.
- 4 The consolidated / standalone financial results of the Company for the year ended 31st March, 2013 have been audited by the Statutory Auditors
- 5 The Board of Directors has recommended a final dividend of Rs.2.00 per share, (20% on the face value of Rs. 10/-) in addition to the Interim Dividend of Rs.5.50 per share, @ 55% on the Nominal value of the shares already paid.
- 6 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year

By order of the Board
For L.G.BALAKRISHNAN & BROS LIMITED

B.VIJAYAKUMAR
CHAIRMAN CUM MANAGING DIRECTOR

COIMBATORE
30.04.2013