



L.G. BALAKRISHNAN & BROS LIMITED

National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex Bandra (E) Mumbai – 400 051	Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001
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LGB/SEC/STK-BM-2016

26.07.2016

Dear Sirs,

Sub: Standalone Audited Financial Results for the quarter / three months ended 30th June, 2016.

Ref: Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the Standalone audited financial results for the quarter / three months ended 30th June, 2016 along with Auditors Report which was reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held today i.e. the 26th July, 2016.

The Board has authorized for setting up manufacturing plant at Chennai.

Kindly take the same on record

Thanking You,

Yours faithfully,

For L.G.Balakrishnan & Bros Limited

M.Lakshmi Kanth Joshi

General Manager Cum Company Secretary

L.G.BALAKRISHNAN & BROS LIMITED
6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006
CIN NO.L29191TZ1956PLC000257

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2016

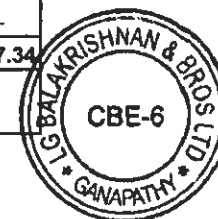
(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended		Year ended	
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
1	Income from operations				
	(a) Net Sales/Income from operations (Net of Excise duty)	25,198.33	26,259.27	23,392.42	102,609.32
	(b) Other Operating Income	1,228.26	1,568.96	1,292.67	6,400.79
	Total Income from operations (net) (a) + (b)	26,426.59	27,828.23	24,685.09	109,010.11
2	Expenses				
	(a) Cost of materials consumed	10,468.63	11,520.36	9,214.88	44,895.87
	(b) Purchase of stock-in-trade	1,043.81	1,218.38	682.70	3,738.32
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	30.73	(778.94)	1,097.37	(652.32)
	(d) Employee benefits expense	3,921.48	4,114.88	3,542.28	15,167.49
	(e) Depreciation and amortisation expense	1,158.52	1,181.02	947.10	4,309.37
	(f) Other expenses	8,120.81	8,625.94	7,716.91	33,282.97
	Total expenses (a) to (f)	24,743.98	25,881.64	23,201.24	100,741.70
3	Profit from Operations before Other Income, Finance Costs and exceptional Items (1-2)	1,682.61	1,946.59	1,483.85	8,268.41
4	Other Income	85.55	194.26	67.17	417.21
5	Profit from ordinary activities before Finance Costs and exceptional Items (3+4)	1,768.16	2,140.85	1,551.02	8,685.62
6	Finance costs	392.71	370.83	428.77	1,648.28
7	Profit from ordinary activities after Finance Costs but before exceptional Items (5-6)	1,375.45	1,770.02	1,122.25	7,037.34
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	1,375.45	1,770.02	1,122.25	7,037.34
10	Tax expense	424.56	204.38	221.01	1,291.98
11	Net Profit from Ordinary Activities after tax (9-10)	950.89	1,565.64	901.24	5,745.36
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-
13	Net Profit for the period / year (11-12)	950.89	1,565.64	901.24	5,745.36

[Handwritten Signature]



Sl. No.	Particulars	Quarter ended		Year ended	
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
14	Paid up Equity Share Capital [Face Value Rs.10/-]	1,569.62	1,569.62	1,569.62	1,569.62
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				37,998.12
16	Earnings per share (EPS) (Rs.)				
(i)	Basic and diluted EPS before Extraordinary items for the period / Year	6.06*	9.97*	5.74*	36.60
(ii)	Basic and diluted EPS after Extraordinary items for the period / Year	6.06*	9.97*	5.74*	36.60
	* not annualised				
SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015					
1	Segment Revenue (Net Sale/Income from operations)				
a)	Transmission	20,406.60	21,375.27	19,374.95	85,946.76
b)	Metal Forming	4,737.59	4,855.99	4,194.74	18,090.68
c)	Others	1,282.40	1,596.97	1,115.40	4,972.67
	Total	26,426.59	27,828.23	24,685.09	109,010.11
	Less: Inter segment revenue	-	-	-	-
	Net Sales/Income from operations	26,426.59	27,828.23	24,685.09	109,010.11
2	Segment Results (Profit/(Loss) before tax and interest)				
a)	Transmission	1,227.58	1,711.88	1,337.92	6,880.94
b)	Metal Forming	544.84	569.92	310.82	1,814.48
c)	Others	(4.26)	(140.95)	(97.72)	(9.80)
	Total	1,768.16	2,140.85	1,551.02	8,685.62
	Less: (i) Interest	392.71	370.83	428.77	1,648.28
	(ii) Other unallocable expenditure net off unallocable income	-	-	-	-
	Add: (iii) Unallocable Income	-	-	-	-
	Total Profit Before Tax	1,375.45	1,770.02	1,122.25	7,037.34

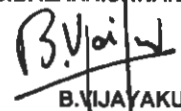


Sl. No.	Particulars	As at			
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
3	Segment Assets				
	a) Transmission	44,848.27	45,882.82	41,256.54	45,882.82
	b) Metal Forming	21,684.69	22,355.82	20,380.08	22,355.82
	c) Others	6,575.36	6,383.70	6,006.50	6,383.70
	d) Unallocated	3,878.96	3,937.59	3,688.60	3,937.59
	Total	76,987.28	78,559.93	71,331.72	78,559.93
3	Segment Liabilities				
	a) Transmission	14,742.53	15,974.69	13,987.32	15,974.69
	b) Metal Forming	4,311.85	5,052.56	3,324.66	5,052.56
	c) Others	1,081.67	1,131.63	1,562.66	1,131.63
	d) Unallocated	16,193.69	16,694.40	16,461.05	16,694.40
	Total	36,329.74	38,853.28	35,335.69	38,853.28

Notes:

- 1 The standalone financial results of the Company for the quarter ended 30th June, 2016 have been reviewed by the Audit Committee at their meeting held on 25th July, 2016 and have been approved by the Board of Directors at its meeting held on 26th July, 2016.
- 2 The standalone financial results of the Company for the quarter ended 30th June, 2016 have been audited by the Statutory Auditors.
- 3 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has opted to submit Standalone results only.
- 4 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year.

By order of the Board
For L.G.BALAKRISHNAN & BROS LIMITED


B. VIJAYAKUMAR
CHAIRMAN CUM MANAGING DIRECTOR

COIMBATORE
26.07.2016

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
L.G. BALAKRISHNAN & BROS LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **L.G. BALAKRISHNAN & BROS LIMITED** ("the Company") for the Quarter ended 30th June, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016; and



Deloitte Haskins & Sells

- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter ended 30th June, 2016.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants

(Firm's Registration No.008072S)



A handwritten signature in black ink, appearing to read "C.R. Rajagopal".

C.R. Rajagopal

Partner

(Membership No.23418)

Coimbatore, 26th July, 2016