



# L.G. BALAKRISHNAN & BROS LIMITED

10<sup>TH</sup> May 2021

**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai -400 001  
BSE Scrip Code : 500250

**National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G-Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051  
NSE – LGBBROSLTD

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) as amended and Securities and Exchange Board of India’s circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015.**

Dear Sir/Madam

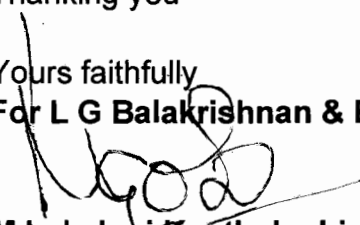
In accordance with the Provisions of Regulation 30 of the SEBI Listing Regulations and SEBI’s Circular No CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform you that **Mr Rajender Kumar Girdhar Insolvency/Resolution Professional** IBBI/1PA-003/IP-N00048/2017-18/10396 has informed us vide **Letter of Intent (‘LOI’) dated May 08,2021** , that the Committee of Creditors of M/s. RSAL Steel Private Limited (“ RSAL”) has declared **M/s. L G Balakrishnan & Bros Limited (‘LGB’)** as the Successful Resolution Applicant in relation to the Resolution Plan submitted in the matter of Corporate Insolvency Resolution Process of **M/s. RSAL Steel Private Limited (“ RSAL”)** under the Insolvency & Bankruptcy Code, 2016, and identified the Resolution Plan submitted by M/s. L G Balakrishnan & Bros Limited, as the Successful Resolution Plan.

Please note the implementation of the resolution plan is subject to compliance with the terms of the LOI and is subject to requisite approvals from Hon’ble National Company Law Tribunal, Mumbai Bench and /or any other regulatory authority/courts/tribunal (as the case may be) under applicable laws.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully  
For **L G Balakrishnan & Bros Limited**

  
**M Lakshmi Kanth Joshi**  
General Manager (Legal) & Company Secretary