GARWARE
गरवारे
GARWARE SYNTHETICS LIMITED

CERTIFIED ISO 9001:2015 COMPANY

REGD. OFFICE & FACTORY : Manish Textiles Industries Premises, Opp. Golden Chemical, Penkar Pada, Post Mira, Dist. Thane - 401 104.
TEL. : +91-22-2845 6037 / 2845 7763
GRAMS : 'GARFLON'
WEB : www.garwaresyn.com
E-MAIL : garware.synthetic@gmail.com
CIN : L99999MH1969PLC014371

Date: 25th July, 2025

To,
Bombay Stock Exchange Limited,
Corporate Relations Departments,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai-400001

To,
Calcutta Stock Exchange Association Limited
7, Lyons Range, Murgighata
Dalhousie, Kolkata
West Bengal – 700001.

Dear Sir/ Madam,

Ref: - BSE Scrip Code: 514400

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with its amendments:

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 the Board of Directors of the Company at their meeting held Today. i.e 25th July, 2025 transacted following Business:

1. Considered and approved Un-Audited Financial Results along with Limited Review Report for the Quarter ended 30th June, 2025.

2. Other routine Business.

The Meeting had commenced at 02.30 P.M. and concluded at 3.00 P.M.

Kindly acknowledge the receipt of the same.

Thanking you,

For Garware Synthetics Limited

Nihal Garware
Chairman & Additional Director
DIN: 02708438

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

₹ in Lakhs

SR. NO.	PARTICULARS	Quarter Ended			Year Ended		
		30/06/2025	31/03/2025	30/06/2024	30/06/2025	30/06/2024	31/03/2025
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	260.30	274.55	266.60	260.30	266.60	1072.99
II	Other Income	0.24	27.12	0.16	0.24	0.16	28.78
III	**Total Revenue (I + II)**	**260.54**	**301.67**	**266.77**	**260.54**	**266.77**	**1101.78**
IV	Expenses						
	Cost of material consumed	129.94	153.79	143.88	129.94	143.88	591.35
	Purchases of stock-in-trade	1.45	0.00	0.00	1.45	0.00	0.00
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-6.98	-1.98	6.43	-6.98	6.43	10.28
	Employee benefit expenses	54.94	69.72	50.33	54.94	50.33	227.44
	Finance costs	2.29	-3.83	5.17	2.29	5.17	12.13
	Depreciation and Amortization expenses	11.02	10.99	10.98	11.02	10.98	43.97
	Other expenses	55.90	63.33	61.94	55.90	61.94	237.68
	Fair value changes on lease (Ind AS 17)	0.00	0.00	0.00	0.00	0.00	-0.09
	Total Expenses	**248.57**	**292.03**	**278.74**	**248.57**	**278.74**	**1122.76**
V	**Profit before exceptional and extraordinary items and tax (III - IV)**	**11.97**	**9.64**	**-11.97**	**11.97**	**-11.97**	**-20.98**
VI	Exceptional items	0.00	1.75	19.00	0.00	19.00	27.74
VII	Profit before extraordinary items and tax (V + VI)	11.97	11.39	7.03	11.97	7.03	6.76
VIII	Extra ordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IV	**Profit before tax (VII- VIII)**	**11.97**	**11.39**	**7.03**	11.97	7.03	**6.76**
X	Tax expenses						
	(1) Current tax	0.00	2.00	0.00	0.00	0.00	2.00
	(2) Previous year tax	0.00	3.45	0.00	0.00	0.00	3.34
	(3) Deferred tax	0.00	5.14	0.00	0.00	0.00	0.12
XI	**Profit (Loss) for the period from continuing operations (IV-X)**	**11.97**	**0.79**	**7.03**	11.97	7.03	**1.30**
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period (XI + XIV)	11.97	0.79	7.03	11.97	7.03	1.30
XVI	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0.00	10.05	0.00	0.00	0.00	10.05
	(ii) Income tax related to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax related to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Total comprehensive income for the perid (XV + XVI) Comprising Profit (Loss) and Other Comprehensive Income for the period	11.97	10.84	7.03	11.97	7.03	11.34
XVIII	Paid- up Equity Share Capital (Face value of Rs. 10/- each fully paid-up)	580.89	580.89	580.89	580.89	580.89	580.89
XIX	Reserves excluding Revaluation Reserves as per latest Audited Balance Sheet						261.88

GARWARE SYNTHETICS LTD
Mira Road Thane-104

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XX	i). Earnings per share (before extra ordinary items)						
	a. Basic	0.21	0.20	0.12	0.21	0.12	0.12
	b. Diluted	0.21	0.20	0.12	0.21	0.12	0.12
XXI	ii). Earnings per share (after extra ordinary items)						
	a. Basic	0.21	0.01	0.12	0.21	0.12	0.02
	b. Diluted	0.21	0.01	0.12	0.21	0.12	0.02

NOTES:

1) The above financial results has been reviewed and recommended by the Audit committee and approved by the Board of Directors at their meeting held on 25/07/2025 The above results have been subjected to limited review by the statutory auditors of the Company.
2) These financial results have been prepared in accordance with (Indian Accounting Standards), Rules, 2015 ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3) The business activity of the company falls within a single primary business segment viz Nylon Bristles, Rods & Tubes, hence there is no other reportable segment as per Ind AS-108 "Operating segments".
4) The figures for the previous periods have been regrouped/reclassified wherever necessary to correctly reflect current quarter's performance.

For Garware Synthetics Limited

Nihal C. Garware

Nihal C. Garware
Chairmain & Director
DIN: 02708438

Place: Mumbai
Date: 25/07/2025

GARWARE SYNTHETICS LTD. Mira Road, Thane-104

JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418
E-mail: info@jdaca.com Website : www.jdaca.com

Independent Auditor's Review Report Quarterly Standalone Financial Results

The Board of Directors
M/s. Garware Synthetics Limited
Mumbai,

Introduction

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **M/s. Garware Synthetics Limited** ('the Company') for the quarter ended 30th June, 2025 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement, which is the responsibility of the Company's Management, has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34"Interim Financial Reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The Statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 25th July, 2025. Our responsibility is to issue a report on the Statement based on our review.

Scope of review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ("IND-AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

JAYESH DADIA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
MUMBAI

Other matters

We have not reviewed the accompanying unaudited financial results for the quarter & period ended 30th June, 2025 which has been presented solely based on the information compiled by the management.

For Jayesh Dadia & Associates LLP
Chartered Accountants
Firm Registration No. 121142W / W100122

JAYESH DADIA & ASSOCIATES LLP CHARTERED ACCOUNTANTS * MUMBAI *

Samir Shah
Partner
Membership No. 124298
UDIN: 25124298BMNYMQ8427
Mumbai, dated: 25th July, 2025