RISHAB SPECIAL YARNS LTD

CIN : L17114RJ1987PLC004067
REGD.OFFICE:2070 RASTA BARA GANGORE, JAIPUR-302003
Email:rsyltd@gmail.com, Phone no-0141-2575213,
Visit us at www.rishabspecial.com

Date: 13.02.2021

The Manager (Listing Department),Corporate services
Bombay Stock Exchange Limited
Floor 25, P.J.Towers, Dalal Street, MUMBAI-400 001
BSE Srip Code: 514177, BSE SCRIP ID: RISHYRN

Dear Sir,

Please find enclosed herewith the following:

1. **Un-Audited/Limited Review Statement of Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in annexure- 1, as per Performa provided in Ind AS for the quarter and Nine Months Ended on 31.12.2020 approved by Audit Committee and board in its meeting held on 13.02.2021.**
2. **The Reconciliation of net profit reported in accordance with Companies (Accounting Standards) Rules, 2006 to total comprehensive income in accordance with Ind AS for the quarter ended on 31.12.2019.**
3. **A statement of assets and liabilities in Annexure – IX as at Nine Months ended on 31.12.2020.**
4. **Cash Flow Statement and Statement of Changes in Equity Capital for the Nine Months ended on 31.12.2020.**
5. **Limited Review Report of Statutory Auditor, on the Financial Results for the quarter and Nine Months ended on 31.12.2020 as provided under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, dated 13.02.2021 along with Annexure –X.**

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6. Declaration pursuant to Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016.

Thanking You with Regards

Yours Faithfully

For Rishab Special Yarns Limited

Managing Director

DIN: 00840697

Annexure -X

FORM A

(FOR AUDIT REPORT WITH UNMODIFIED OPINION) ALONG WITH FINACIAL RESULTS

1	NAME OF THE COMPANY	RISHABH SPECIAL YARNS LIMITED
2	HALF YEARLY FINANCIAL STATEMENT FOR THE YEAR ENDED	31ST DEC 2020
3	TYPE OF AUDIT OBSERVATION	UN –QUALIFIED
4	FREQUENCY OF OBSERVATIONS	N.A.
5	TO BE SIGNED BY	
	CEO/MANAGING DIRECTOR	SHRI AMITABH HIRAWAT
	AUDITOR OF THE COMPANY	SHRI S.K. JAIN, PARTNER JAIN SHRIMAL AND CO CHARTERED ACCOUNTANTS

FOR RISHABH SPECIAL YARNS LIMITED

JAIN SHRIMAL & CO.
FRN-001704C
JAIPUR
CHARTERED ACCOUNTANTS

MANAGING DIRECTOR

DIN: 00329697

RISHAB SPECIAL YARNS LIMITED
CIN: L1711RJ1987PLC004067
Regd. Office: 2070, Rasta Bara Gangore, Johari Bazar, Jaipur - 302003
Email: rsyltd@gmail.com, Phone No. 0141-2575213
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Statement of Financial Result for the Quarter and Half Year Ended on 31st December 2020

(Amount in Rupees)

Particulars	For the quarter ended 31.12.2020	For the quarter ended 30.09.2020	For the quarter ended 31.12.2019	For the Nine Months Eneded 31.12.2020	For the Nine Months Eneded 31.12.2019	For the Year ended 31.03.2020
	Un-Audited/ Reviewed	Un-Audited/ Reviewed	Un-Audited/ Reviewed	Un-Audited/ Reviewed	Un-Audited/ Reviewed	Audited
Income						
Revenue From Operations	0.00	0.00	0.00	0.00	2671831.00	2671831.00
Other income	0.00	0.00	3323.62	0.00	221175.70	154827.55
Total income	**0.00**	**0.00**	**3323.62**	**0.00**	**2893006.70**	**2826658.55**
Expenses						
Cost of Raw Materials Consumed	0.00	0.00	0.00	0.00	2326575.00	2326575.00
Employee Benefits Eexpense	123000.00	120516.00	90000.00	333516.00	261000.00	351000.00
Finance costs	96.76	35412.42	1437.80	84718.88	183808.08	336329.05
Depreciation / Amortisation Expenses	0.00	0.00	0.00	0.00	0.00	4561.00
Other expenses						
- Job Work Expenses	0.00	0.00	0.00	0.00	276425.00	276425.00
- Packing & Forwarding	0.00	0.00	0.00	0.00	61117.00	61117.00
- Freight	0.00	0.00	0.00	0.00	58969.52	62469.50
- Insurance	0.00	0.00	0.00	0.00	2698.00	2698.00
-Listing Fees BSE	0.00	0.00	0.00	300000.00	300000.00	300000.00
-Depository & Application Charges CDSL	11500.00	0.00	0.00	20500.00	22000.00	22000.00
-Electricity and Water Expenses	7280.00	0.00	0.00	7280.00	0.00	0.00
-Rates & Taxes	9900.00	13200.00	9900.00	29700.00	29700.00	84846.00
-Auditos Remuneration	0.00		0.00	0.00	0.00	12000.00
- Professional & Legal Expenses	21000.00	8000.00	8800.00	29000.00	18800.00	69800.00
-Advertisement Expenses	9600.00		9550.00	9600.00	33315.00	39055.00
-Postage & Telephone Expenses	343.36	488.27	82298.05	1031.63	88797.14	89494.64
-Printing & Stationery	150.00	200.00	67334.00	450.00	104810.50	104860.50
-Travelling Expenses	0.00		0.00	0.00	1450.00	1450.00
-Web site expenses	0.00	2000.00	0.00	2000.00	862.24	862.24
-Repair & Maintenance	0.00		700.00	0.00	11714.07	11714.07
-Economic Rent & Service Charges to RIICO Ltd.	48840.00		0.00	48840.00	420336.00	420336.00
-Sub Division of land into three parts Charges to RIICO Ltd.	0.00		0.00	0.00	0.00	
-ROC Filing fees	0.00	1800.00	3600.00	1800.00	6600.00	8400.00
- Late Filing Fees	0.00		4596.80	0.00	4796.80	4796.80
- IGST Refundable	0.00		0.00	0.00	13786.53	
-Foreign Exchange Fluctuation Expense	0.00		0.00	0.00	0.00	
- Other Miscellieneous Expenses	0.00		0.00	0.00	5308.00	19094.53
Total Other Expenses	108613.36	25688.27	186778.85	450201.63	1461485.80	1591419.28
Total Expenses	**231710.12**	**181616.69**	**278216.65**	**868436.51**	**4232868.88**	**4609884.33**
Profit/(loss) before Exceptional items	**(231710.12)**	**(181616.69)**	**(274893.03)**	**(868436.51)**	**(1339862.18)**	**(1783225.78)**
Exceotional Item: (Profit/Loss on sale of Land and Demolition of Building)	7374171.00	0.00	(151916.00)	7374171.00	(151916.00)	3708711.00
Profit/(loss) after Exceptional Item	**7142460.88**	**(181616.69)**	**(426809.03)**	**6505734.49**	**(1491778.18)**	**1925485.22**
Tax expense:						
(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deffered tax	0.00	0.00	0.00	0.00	0.00	(11598.43)
Total Tax Expenses	0.00	0.00	0.00	0.00	0.00	(11598.43)
Profit/(loss) after tax for the year	7142460.88	(181616.69)	(426809.03)	6505734.49	(1491778.18)	1937083.65
Earning per Equity share						
Basic	***2.006***	*(0.051)*	*(0.120)*	***1.827***	***(0.419)***	***0.544***
Diluted	***2.006***	*(0.051)*	*(0.120)*	***1.827***	***(0.419)***	***0.544***

JAIN SHRIMAL & CO.
FRN-001704C
JAIPUR
CHARTERED ACCOUNTANTS

Notes -

1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13 02 2020

2 The Sale in the relevant Nine Months ended on 31 12 2019 and year ended on 31 03 2020 column belongs to export of Polyester Filament Yarn to Turkey only and neither there is any domestic sale nor export to any other country other than Turkey and that too of a single product Therefore no segment reporting required

3 There is also no other income during the quarter and nine months ended 31 12 2020 Other incomes during nine months ended 31 12 2019 comprises of foreign exchange fluctuation Rs 102748 70, duty draw back Rs 56108/-, freight & insurance recovered Rs 59305/- on export sales and interest received Rs 3014

4 During nine months ended on 31 12 2019 the expenses related to raw material cost and Other expeses The same comprises of expense related to Export Sale (eg Raw Material Consumed Rs 2326575/-, Job Work Expnses Rs 276425/- plus, Freight Rs 58970/- plus, Packing & Forwarding Rs 61117/- plus other miscellneous expenses) while there is no Sale during nine months/ quarter ended 31st December 2020

5 Interest paid in quarter ended 30 09 2020 and nine months ended 31 12 2020 belongs to interest on unsecured loan @ 9% which were repaid in total before 30 09 2020 and in nine months ended 31.12 2019 include Rs 179149/- towards interest on late payment of economic rent and service charged of RIICO Ltd

6 The economic rent and service charges in quarter and nine months ended on 31 12 2020 belongs to this year while in nine months ended on 31 12 2019 was upto date for past five to six years

7 The company has demolished building during the year ended 31 03 2020 and sold scrape and complete building block become zero at the end of year The receipt aginst scrape sale being adjusted in building The loss on building booked in the quarter ended 31 12 2019 and in the year ended 31 03 2020 The company has sold 2500 sq mtr land @ 1600/- during the quarter ended 31 03 2020 to Sumer Marbles 2504 60 sq mtr @ 3000/- to Jaksh Granite and Marble during the quarter ended 31.12 2020 Now a piece of 2504 7 Sq Mtr is available land with the company except it all land and building has been sold by the company

8 Figures of previous quarter/year have been regrouped and re-arranged to correspond to the current quarter/year classification

9 Current Tax and Defferred Tax is calculated on Year end figures only and not in quarter ended figures

10 No Investor complaint was pending on 31 12 2020

11 The networth of the Company was negative till 30 09 2020 it becomes positive during in the current quarter due to profit on sale of land hence debt equity ratio in previous quarter is irrelevant There is no outside debt as at 31 12 2020 except unsecured loan from present and past Directors and group companies without any interest hence debt service coverage ratio and interest coverage ratio are irrelevant

12 The Financial Results of the company are available at company's web site www rishabspecial com

13 The details of receipts and payments of loans during the quarter are given hereunder -

NAME	Opening Balance	Receipts	Payments	Closing Balance
SHRI AMITABH HIRAWAT	2158335 81	10948 00	1000000 00	1169283 81
SMT. PADAM DEVI HIRAWAT	8290000 00	0 00	0 00	8290000 00
SHASHWIN TEXTILES LIMITED	2400000 00	0 00	0 00	2400000 00
TREPECHY TRADING PVT LTD	2490000 00	0 00	0 00	2490000 00
TOTAL	15338335 81	10948 00	1000000 00	14349283 81

In terms of our Limited Review report of even date
For Jain Shrimal & Co.
Chartered Accountants
(FRN 001704C)

(S. K. JAIN)
Partner
M.No 010145
Place Jaipur
Dated 13 02 2021
UDIN 21010145AAAAAV2044

JAIN SHRIMAL & CO. CHARTERED ACCOUNTANTS FRN-001704C JAIPUR

For Rishab Special Yarns Limited

(Amitabh Hirawat)
Managing Director
DIN 00349697

The Reconciliation of net profit reported in accordance with Companies (Accounting Standards) Rules, 2006 to total comprehensive income in accordance with Ind AS for the quarter ended 30 12 2019 is given below

(AMOUNT IN RUPEES)

Particulars				Quarter ended 31.12.2019
Net Profit reported as per Companies (Accounting Standards) Rules, 2006				(426873)
Add/Less				
i) Remeasurement of employee benefit obligation and other adjustments		0		
ii) Impact of revenue deferal		0		
iii) Defered Tax Assets/Liability on above		0		0
Net Profit as per Ind AS (A)				(426873)
Other Comprehensive Income, net of income tax				
i) Actuarial gain/(loss) on employee defined plan (net)		0		
ii) Changes in fair valuation of financial assets		0		
Other Comprehensive Income, net of income tax (B)				0
Total Comprehensive Income for the period (A+B)				(426873)

In terms of our Limited Review report of even date

For Jain Shrimal & Co.

Chartered Accountants

(FRN 001704C)

(S. K. JAIN)

Partner

M.No 030145

Place: Jaipur

Dated: 13.02.2021

JAIN SHRIMAL & CO. FRN-001704C JAIPUR CHARTERED ACCOUNTANTS

For Rishab Special Yarns Limited

Amitabh Hirawat

Managing Director

DIN: 00349697

RISHAB SPECIAL YARNS LIMITED
CIN: L1711RJ1987PLC004067
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Visit us at: www.rishabspecial.com

Annexure IX of the SEBI(Listing Obligation and Disclosure Requirements) Regulation,
Statement of Assets and Liabilities

(Amount in Rupees)

Particulars	As At 31.12.2020	AS At 31.12.2019	As At 31.03.2020
	Un-Audited/ Reviewed	Un-Audited/ Reviewed	Audited
ASSETS			
(1)Non-current assets			
(a) Property, Plant and Equipment	1,39,634.00	4,23,197.00	2,79,263.00
(b) Financial Assets			
(i) Investments	25,500.00	25,500.00	25,500.00
(ii) Trade receivables		-	
(c) Other Non-Current Assets		-	
(d) Deferred tax assets (net)	98,06,193.00	97,94,595.00	98,06,193.13
(2) Current assets			
(a) Inventories	-	-	
(b) Financial Assets			
(i) Trade receivables	-	3,06,952.80	-
(ii) Cash and cash equivalents	63,66,926.17	50,609.63	7,48,130.71
(iii) Loans		-	
(c) Other current assets	20,82,886.77	11,49,763.40	26,61,434.90
Total Assets	**1,84,21,139.94**	**1,17,50,617.83**	**1,35,20,521.74**
EQUITY AND LIABILITIES			
(1)Equity			
(a) Equity Share capital	3,57,16,000.00	3,57,16,000.00	3,57,16,000.00
(b) Other Equity	(3,25,07,984.15)	(4,24,42,580.22)	(3,90,13,721.04)
(2) Liabilities			
(a)Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	-	-	
(ii) Trade payables	1,19,973.83	3,15,441.23	
(b) Provisions	4,27,680.60	4,27,680.60	4,27,681.00
(b)Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	1,43,49,283.81	1,66,39,584.81	1,58,27,082.81
(ii) Trade payables	-	10,94,162.09	2,22,915.42
(b) Other current liabilities	3,16,185.85	329.32	3,40,563.55
(c) Provisions		-	
Total Equity and Liabilities	**1,84,21,139.94**	**1,17,50,617.83**	**1,35,20,521.74**

In terms of our Limited Review report of even date
For Jain Shrimal & Co
Chartered Accountants
(FRN 001704C)

JAIN SHRIMAL & CO. FRN-001704C JAIPUR CHARTERED ACCOUNTANTS

(S K JAIN)
Partner
M.No 010145
Place Jaipur
Dated 13.02.2021
UDIN 21010145AAAAAV2044

For Rishab Special Yarns Limited

(Amitabh Hirawat)
Managing Director
DIN 00349697

RISHAB SPECIAL YARNS LIMITED
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CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2020

PARTICULARS	NINE MONTHS ENDED 31.12.2020	NINE MONTHS ENDED 31.12.2019	YEAR ENDED 31.03.2020
	Un-Audited/ Reviewed	Un-Audited/ Reviewed	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit/(Loss) Before Tax & Extraordinary Items	65,05,736.62	(14,91,776.23)	19,25,485.22
Adjustment for :-			
Interest Received			
Rent Received	-	(3,014.00)	3,014.00
Depreciation	-	-	-
	-	-	4,561.00
Operating Profit Before Working Capital Changes	65,05,736.62	(14,94,790.23)	19,33,060.22
Decrease (Increase) in Sundry Debtors	-	(3,06,952.80)	-
Decrease (Increase) in Other Current Assets	5,78,548.13	34,88,619.33	19,76,947.83
Increase (Decrease) In Other Current liabilities	(24,377.70)	(10,23,401.56)	(6,83,167.33)
Increase (Decrease) In Short Term Borrowings	(14,77,799.00)	1,66,39,584.81	1,58,27,082.81
Increase (Decrease) In Trade Payables	(1,02,941.59)	(11,02,721.98)	(22,89,409.88)
	(10,26,570.16)	1,76,95,127.80	1,48,31,454.43
Cash Generated from Operating Activities	54,79,166.46	1,62,00,337.57	1,67,64,513.65
B. CASH FLOW FROM INVESTING ACTIVITIES			
Increase/Decrease in Fixed Assets	1,39,629.00	20,57,086.00	21,96,459.00
Increase in Short Term Loans & Advances	-	-	-
Interest Received	-	3,014.00	(3,014.00)
Rent Received	-		-
Net Cash Flow from the Investing Activities	1,39,629.00	20,60,100.00	21,93,445.00
C. CASH FLOW FROM FINANCING ACTIVITIES			
Increase in Share Capital	-	-	-
Increase/(Decrease) in Unsecured Loans	-	(1,82,21,506.29)	(1,82,21,506.29)
	-	(1,82,21,506.29)	(1,82,21,506.29)
Net Changes in Cash and Cash Equivalents (A+B+C)	56,18,795.46	38,931.28	7,36,452.36
Cash and Cash Equivalents as at 1st April	7,48,130.71	11,678.35	11,678.35
Cash and Cash Equivalents as at end of the period	63,66,926.17	50,609.63	7,48,130.71

In terms of our Limited Review report of even date
For Jain Shrimal & Co.
Chartered Accountants
(FRN 001704C)
(S. K. JAIN)
Partner
M.No 010145
Place : Jaipur
Dated: 13.02.2021
UDIN: 21010145AAAAAV2044

JAIN SHRIMAL & CO. CHARTERED ACCOUNTANTS FRN-001704C JAIPUR

For Rishab Special Yarns Limited
(Amitabh Hirawat)
Managing Director
DIN 00349697

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STATEMENT OF CHANGES IN EQUITY

Equity Share Capital

Paid Up Capital

Amount in Rs

Particulars	As at 31ST DECEMBER 2020		As at 1st April 2020	
	No.of Shares	Amount	No.of Shares	Amount
Balance at the beginning of the reporting period	3560700	35716000*	3560700	35716000*
Changes in equity share capital during the year(Forfiture of shares)	-	-	-	-
Balance at the end of the reporting period	**3560700**	**35716000**	**3560700**	**35716000**

Note : Amount of Capital includes Rs. 109000/- towards 21800 shares paid up @ of Rs 5/- per shares forfeited

B. Other Equity (6 Months Ended 31.12.2020)

Amount in Rs

Particulars	Reserves and Surplus				Other items of Other Comprehensive Income (specify	Total
	Capital Reserve	Securities Premium Reserve	General Reserve	Retained Earnings		
Balance at the beginning of the reporting period Changes in accounting policy or prior period errors Restated balance at the beginning of the reporting period	42451051	-	13951584	(9,54,16,353.64)	-	(3,90,13,718.64)
Profit for the 6 months Total Comprehensive Income for the year Dividends Transfer to retained earnings Any other change (to be specified)	-	-	-	6505734.49	-	6505734.49
Balance at the end of the reporting period	**42451051**	-	**13951584**	**-88910619**	-	**-32507984.15**

B. Other Equity (6 Months Ended 30.12.2019)

Amount in Rs.

Particulars	Reserves and Surplus				Other items of Other Comprehensive Income (specify	Total
	Capital Reserve	Securities Premium Reserve	General Reserve	Retained Earnings		
Balance at the beginning of the reporting period Changes in accounting policy or prior period errors Restated balance at the beginning of the reporting period	42451051	-	13951584	(9,73,53,437.04)	-	**(40950802.04)**
Profit for the year Total Comprehensive Income for the year Dividends Transfer to retained earnings Any other change (to be specified)	-	-	-	(14,91,778.18)	-	-1491778.18
Balance at the end of the reporting period	**42451051**	-	**13951584**	**(9,88,45,215)**	-	**(42442580.22)**

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EXTRACT OF STANDALONE RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2020 (Amount in Rupees)

Sl. No	Particulars	For the quarter ended 31.12.2020	For the quarter ended 30.09.2020	For the quarter ended 31.12.2019	For the Nine Months Eneded 31.12.2020	For the Nine Months Eneded 31.12.2019	For the Year ended 31.03.2020
		Un-Audited/ Reviewed	Un-Audited/ Reviewed	Un-Audited/ Reviewed	Un-Audited/ Reviewed	Un-Audited/ Reviewed	Audited
1	Total Income	0.000	0.000	3,323.620	0.000	28.93.006.700	28.26.658.550
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#) s	(2.31.710.120)	(1.81.616.690)	(2.74.893.030)	(8.68.436.510)	(13.39.862.180)	(17.83.225.780)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	71.42.460.880	(1.81.616.690)	(4.26.809.030)	65,05,734.490	(14.91,778.180)	19.25.485.220
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	71.42.460.880	(1.81,616.690)	(4.26.809.030)	65.05.734.490	(14.91.778.180)	19.37,083.650
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	71.42.460.880	(1.81,616.690)	(4.26.809.030)	65,05,734.490	(14.91.778.180)	19.37.083.650
6	Equity Share Capital	3560700	3560700	3560700	3560700	3560700	35.60.700.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-3,90,13,721.04	-3,90,13,721.04	-4,09,50,804.69	-3,90,13,721.04	-4,09,50,804.69	-3,90,13,721.04
8	Earnings Per Share (of Rs 10/- each) (for continuing and discontinued operations) of Rs. 10/-						
	1 - Basic	2.006	(0.051)	(0.120)	1.827	(0.419)	0.544
	2 - Diluted	2.006	(0.051)	(0.120)	1.827	(0.419)	0.544

JAIN SHRIMAL & CO.
FRN-001704C
JAIPUR
CHARTERED ACCOUNTANTS

Note: a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Bombay Stock Exchange(s) http://www.bseindia.com/corporates/Comp_Resultsnew.aspx?expandable=3 and the company www.rishabspecial.com.

- Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, whichever is applicable

Notes:-

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13.02.2020

2.The Sale in the relevant Nine Months ended on 31.12.2019 and year ended on 31.03.2020 column belongs to export of Polyester Filament Yarn to Turkey only and neither there is any domestic sale nor export to any other country other than Turkey and that too of a single product. Therefore no segment reporting required.

3. There is also no other income during the quarter and nine months ended 31.12.2020. Other incomes during nine months ended 31.12.2019 comprises of foreign exchange fluctuation Rs. 102748.70, duty draw back Rs. 56108/-, freight & insurance recovered Rs. 59305/- on export sales and interest received Rs. 3014.

4. During nine months ended on 31.12.2019 the expenses related to raw material cost and Other expeses The same comprises of expense related to Export Sale (eg. Raw Material Consumed Rs. 2326575/-, Job Work Expnses Rs. 276425/- plus, Freight: Rs. 58970/- plus, Packing & Forwarding: Rs. 61117/- plus other miscellneous expenses) while there is no Sale during nine months/ quarter ended 31st December 2020.

5. Interest paid in quarter ended 30.09.2020 and nine months ended 31.12.2020 belongs to interest on unsecured loan @ 9% which were repaid in total before 30.09.2020 and in nine months ended 31.12.2019 include Rs. 179149/- towards interest on late payment of economic rent and service charged of RIICO Ltd.

6. The economic rent and service charges in quarter and nine months ended on 31.12.2020 belongs to this year while in nine months ended on 31.12.2019 was upto date for past five to six years.

7. The company has demolished building during the year ended 31.03.2020 and sold scrape and complete building block become zero at the end of year. The receipt aginst scrape sale being adjusted in building. The loss on building booked in the quarter ended 31.12.2019 and in the year ended 31.03.2020. The company has sold 2500 sq. mtr. land @ 1600/- during the quarter ended 31.03.2020 to Sumer Marbles 2504.60 sq mtr @ 3000/- to Jaksh Granite and Marble during the quarter ended 31.12.2020. Now a piece of 2504.7 Sq. Mtr. is available land with the company except it all land and building has been sold by the company.

8. Figures of previous quarter/year have been regrouped and re-arranged to correspond to the current quarter/year classification.

9. Current Tax and Defferred Tax is calculated on Year end figures only and not in quarter ended figures.

10. No Investor complaint was pending on 31.12.2020

11. The networth of the Company was negative till 30.09.2020 it becomes positive during in the current quarter due to profit on sale of land hence debt equity ratio in previous quarter is irrelevant. There is no outside debt as at 31.12.2020 except unsecured loan from present and past Directors and group companies without any interest hence debt service coverage ratio and interest coverage ratio are irrelevant.

12. The Financial Results of the company are available at company's web site www.rishabspecial.com.

13. The details of receipts and payments of loans during the quarter are given hereunder :-

NAME	Opening Balance	Receipts	Payments	Closing Balance
SHRI AMITABH HIRAWAT	2158335.81	10948.00	1000000.00	1169283.81
SMT. PADAM DEVI HIRAWAT	8290000.00	0.00	0.00	8290000.00
SHASHWIN TEXTILES LIMITED	2400000.00	0.00	0.00	2400000.00
TREPECHY TRADING PVT. LTD.	2490000.00	0.00	0.00	2490000.00
TOTAL	15338335.81	10948.00	1000000.00	14349283.81

In terms of our report of even date
For Jain Shrimal & Co.
Chartered Accountants
(FRN 001704C)

JAIN SHRIMAL & CO. FRN-001704C JAIPUR CHARTERED ACCOUNTANTS

(S. K. JAIN)
Partner
M.No.010145
Place :Jaipur
Dated: 13.02.2021
UDIN : 21010145AAAAAV2044

For Rishab Special Yarns Limited

(Amitabh Hirawat)
Managing Director
DIN 00349697

CA Jain Shrimal & Co.
Chartered Accountants
62, Gangwal Park, M. D. Road, Jaipur-302004
T-0141-2613966, E- legal@jainshrimal.com,W-www.jainshrimal.com

LIMITED REVIEW REPORT

TheBoard of Directors
Rishab Special Yarns Limited

- We have reviewed the accompanying statement of unaudited financial results of Rishab Special Yarns Limited("the Company") for the quarter and nine month ended ended on 31st December , 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Shrimal & Co.
Chartered Accountants
FRN :001704 C

JAIN SHRIMAL & CO. FRN-001704C JAIPUR CHARTERED ACCOUNTANTS

(S. K. Jain)
Partner
M.No. 010145

Place: Jaipur
Date: 13th February, 2021

UDIN: 21010145AAAAAV2044

RISHAB SPECIAL YARNS LTD

REGD.OFFICE:2070 RASTA BARA GANGORE, JAIPUR-302003
Email:rsyltd@gmail.com, Phone no-0141-2575213, CIN : L17114RJ1987PLC004067
Visit us at www.rishabspecial.com

Date: 13.02.2021

The Manager (Listing Department)
Corporate services
Bombay Stock Exchange Limited
Floor 25, P.J.Towers
Dalal Street
MUMBAI-400 001

Dear Sir,
BSE Srip Code: 514177
BSE Scrip Id: RISHYRN
Sub.: Declaration pursuant to Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016.

DECLARATION:

I, Amitabh Hirawat, Managing Director (DIN:00349697) of Rishab Special Yarns Limited, having it's registered office at 2070, Rasta Bara Gangore, Johari Bazar, Jaipur-302003, hereby declare that, the statutory auditors of the company, M/s Jain Shrimal & Co. (FRN 001704C) have issued an Limited Review Report on standalone Financial Results for the quarter and Nine Months ended 31.12.2020.

This declaration issued in compliance of Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016 vide Notification No. SEBI CIR/CFD/CMD/56/2016 dated May 27, 2016.

Yours Faithfully
For Rishab Special Yarns Limited

Managing Director