RISHAB SPECIAL YARNS LTD

CIN : L17114RJ1987PLC004067
REGD.OFFICE:2070 RASTA BARA GANGORE, JAIPUR-302003
Email:rsyltd@gmail.com, Phone no-0141-2575213,
Visit us at www.rishabspecial.com

Date: 30.06.2021

The Manager (Listing Department),Corporate services
Bombay Stock Exchange Limited
Floor 25, P.J.Towers, Dalal Street, MUMBAI-400 001
BSE Srip Code: 514177, BSE SCRIP ID: RISHYRN

Dear Sir,

Please find enclosed herewith the following:

1. **Audited/Limited Review Statement of Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in annexure- 1, as per Performa provided in Ind AS for the quarter and Year Ended on 31.03.2021 approved by Audit Committee and board in its meeting held on 30.06.2021.**
2. **The Reconciliation of net profit reported in accordance with Companies (Accounting Standards) Rules, 2006 to total comprehensive income in accordance with Ind AS for the quarter ended on 31.03.2020.**
3. **Other Comprehensive Income for the quarter and Year ended on 31.03.2021.**
4. **A statement of assets and liabilities in Annexure – IX as at Year ended on 31.03.2021.**
5. **Cash Flow Statement for the Year ended on 31.03.2021.**
6. **Statement of Changes in Equity Capital for the Year ended on 31.03.2021**
7. **Audit Report of Statutory Auditor, on the Financial Results for the quarter and Year Ended on 31.03.2021.**

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8. **Declaration pursuant to Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016.**

Thanking You with Regards

Yours Faithfully
For Rishab Special Yarns Limited

Managing Director
DIN: 00349697

Annexure- X

Form A

(FOR AUDIT REPORT WITH UNMODIFIED OPINION) ALONG WITH FINANCIAL RESULTS

1	NAME OF THE COMPANY	RISHAB SPECIAL YARNS LIMITED
2	ANNUAL FINANCIAL STATEMENT FOR THE YEAR ENDED	31^{st} MARCH 2021
3	TYPE OF AUDIT OBSERVATION	UN-QUALIFIED
4	FREQUENCY OF OBSERVATION	N.A.
5	TO BE SIGNED BY	
	CEO/MANAGING DIRECTOR	SHRI AMITHAB HIRAWAT
	AUDITOR OF THE COMPANY	SHRI S. K. JAIN , PATNER JAIN SHRIMAL & CO., CHARTERED ACCOUNTANTS

For Rishab Special Yarns Limited

Managing Director

DIN: 00349697

RISHAB SPECIAL YARNS LIMITED
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Statement of Financial Result for the Quarter and Year Ended on 31st March 2021

(Rs. In Lakhs)

Particulars	For the quarter ended 31.01.2021	For the quarter ended 31.12.2020	For the quarter ended 31.03.2020	For the Year Eneded 31.03.2021	For the Year ended 31.03.2020
	Audited	Un-Audited/ Reviewed	Audited	Audited	Audited
Income					
Revenue From Operations	0.000	0.000	0.000	0.000	26.718
Other Income	0.005	0.000	(0.801)	0.005	1.549
Total Income	**0.005**	**0.000**	**(0.801)**	**0.005**	**28.267**
Expenses					
Cost of Raw Materials Consumed	0.000	0.000	0.000	0.000	23.266
Purchase of stock in trade					
Changes in inventories of finished goods, work in progress and Stock in trade					
Employee Benefits Expense	1.230	1.230	0.900	4.565	3.510
Finance costs	0.001	0.001	1.525	0.848	3.363
Depreciation, depletion and Amortisation Expense	0.000	0.000	0.000	0.000	0.046
Other expenses	0.000				
Job Work Expenses	0.000	0.000	0.000	0.000	2.764
Packing & Forwarding	0.000	0.000	0.000	0.000	0.611
Freight	0.000	0.000	0.000	0.000	0.625
Insurance	0.000	0.000	0.000	0.000	0.027
Listing Fees BSE	0.000	0.000	0.000	3.000	3.000
Depository & Application Charges CDSL	0.000	0.115	0.000	0.205	0.220
Electricity and Water Expenses	0.000	0.073	0.000	0.073	0.000
Rates & Taxes	0.149	0.099	0.551	0.446	0.848
Auditos Remuneration	0.120		0.120	0.120	0.120
Professional & Legal Expenses	0.604	0.210	0.510	0.894	0.698
Advertisement Expenses	0.066	0.096	0.057	0.162	0.391
Postage & Telephone Expenses	0.038	0.003	0.007	0.048	0.895
Printing & Stationery	0.005	0.002	0.001	0.010	1.049
Travelling Expenses	0.000	0.000	0.000	0.000	0.015
Web site expenses	0.012	0.000	0.000	0.032	0.009
Repair & Maintenance	0.016	0.000	0.000	0.016	0.117
Economic Rent & Service Charges to RIICO Ltd	0.000	0.488	0.000	0.488	4.203
Sub Division of land into three parts Charges to RIICO Ltd.	0.000	0.000	0.000	0.000	
ROC Filing fees	0.024	0.000	0.000	0.042	0.084
Late Filing Fees	0.000	0.000	0.000	0.000	0.048
IGST Refundable	0.000	0.000	0.000	0.000	
Foreign Exchange Fluctuation Expense	0.000	0.000	0.000	0.000	
Debit Balances Written Off	0.869			0.869	
Other Miscellaneous Expenses	0.000	0.000	0.034	0.000	0.191

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Total Other Expenses	1.903	1.086	1.280	6.405	15.915
Total Expenses	**3.134**	**2.317**	**3.705**	**11.818**	**46.100**
Total Profit/(loss) before Exceptional Items and tax	**(3.129)**	**(2.317)**	**(4.506)**	**(11.813)**	**(17.833)**
Exceotional Item: (Profit/Loss on sale of Land and Demolition of Building)	0.000	73.742	38.606	73.742	37.087
Total Profit/(loss) before tax	**(3.129)**	**71.425**	**34.100**	**61.929**	**19.254**
Tax expense:					
(1) Current tax	0.000	0.000	0.000	0.000	0.000
(2) Deffered tax	0.000	0.000	0.000	14.432	(0.116)
Total Tax Expenses	0.000	0.000	0.000	14.432	(0.116)
Net movement in regulatory deferral account balances related to profit or loss and related deferred tax movement					
Net Profit/(loss) for the period from continueing operation	(3.129)	71.425	34.100	47.497	19.370
Profit / (Loss) from Discontinued Operation before tax	0.000	0.000	0.000	0.000	0.000
Tax Expenses of Discontinued Operation	0.000	0.000	0.000	0.000	0.000
Net Profit/ (Loss) from Discontinued Operation after Tax	0.000	0.000	0.000	0.000	0.000
Share of profit (loss) of associates and joint ventures accounted for using equity method	0.000	0.000	0.000	0.000	0.000
Total Profit/ (Loss) for the period	0.000	0.000	0.000	0.000	0.000
Total other comprehensive income net of taxes	0.000	0.000	0.000	0.000	0.000
Total Comprehensive Income for the period	*(3.129)*	*71.425*	*34.100*	*47.497*	*19.370*
Total Profit/ (Loss), attributable to					
Profit or loss attributable to owner of parent	*0.000*	*0.000*	*0.000*	*0.000*	*0.000*
Total profit or loss, attributable to non-controlling interest	*0.000*	*0.000*	*0.000*	*0.000*	*0.000*
Total Comprehensive Income for the period, attributable to	*0.000*	*0.000*	*0.000*	*0.000*	*0.000*
Comrehensive Income for the period attributable to owners of parent	*(3.129)*	*71.425*	*34.100*	*47.497*	*19.370*
Total Comrehensive Income for the period attributable to owners of parent non-controlling interests	*0.000*	*0.000*	*0.000*	*0.000*	*0.000*
Details of equity share capital					
Paid-up equity share capital	*3560700*	*3560700*	*3560700*	*3560700*	*3560700*
Face value of equity share capital	*10.00*	*10.00*	*10.00*	*10.000*	*10.000*
Details of Debt Securities	*0.00*	*0.00*	*0.00*	*0.000*	*0.000*
Reserves Excluding Revaluation Reserve	*(342.639)*	*(390.137)*	*(390.137)*	*(342.639)*	*(390.137)*
Earning per Equity share					
Earning per Equity share for continuing operations					
Basic earning (loss) per share from continuing operations	*(0.088)*	*2.006*	*0.958*	*1.334*	*0.544*
Diluted earning (loss) per share from continuing operations	*(0.088)*	*2.006*	*0.958*	*1.334*	*0.544*
Earning per Equity share for dis continued operations					

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Basic earning (loss) per share from discontinued operations	*0.000*	*0.000*	*0.000*	*0.000*	*0.000*
Diluted earning (loss) per share from continued operations	*0.000*	*0.000*	*0.000*	*0.000*	*0.000*
Earning per Equity share					
Basic earning (loss) per share from continuing and discontinued operations	*(0.088)*	*2.006*	*0.958*	*1.334*	*0.544*
Diluted earning (loss) per share from continuing and discontinued operations	*(0.088)*	*2.006*	*0.958*	*1.334*	*0.544*
DEBT EQUITY RATIO				*6.12:1*	*-4.80:1*
Debt Service Coverage Ratio				*(0.473)*	*(0.713)*
Interest Service Coverage Ratio				*(13.005)*	*(4.360)*
Disclosure of Notes on financial results					

Notes:-

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.06.2021

2.Revenue from operations during the year ended 31/03/2020 pertains to export of Polyester Filament Yarn to Turkey only and neither there is any domestic sale nor export to any other country other than Turkey and that too of a single product. Therefore no segment reporting required.

3. There is no other income during the quarter and year ended 31.03.2021 Other income during the quarter ended 31.03.2020 belongs to foreign exchange fluctuation of Rs. 66348/- and write off of excess provision of IGST refundable of Rs.13786.53 . Other incomes during year ended 31.03.2020 includes foreign exchange fluctuation Rs. 102748.70, duty draw back Rs. 56108/-, freight & insurance recovered Rs. 59305/- on export sales and interest received Rs. 3014.

4. During the year ended on 31.03.2020 the expenses related to raw material cost and Other expeses relates to Export Sale (eg. Raw Material Consumed Rs. 2326575/-, Job Work Expnses Rs. 276425/- plus, Freight: Rs. 58970/- plus, Packing & Forwarding: Rs. 61117/- plus other miscellneous expenses) while there is no Sale during Year and quarter ended 31st March 2021. Also in quarter and year ended 31st March 2021 debit balance lying for a long period for advance given to Mr. Suresh Vohra Rs. 25888/- and Sudhir Engginering Works Rs. 61000/- considered not recoverable and hence now written off.

5. Interest paid during quarter ended 31.03.2020 belongs to interest on unsecured loan @ 9% amoutning to Rs. 150084 was booked in March quarter and in the figure during the the year ended 31.03.2020 apart from it, it includes Rs. 179149/- towards interest on late payment of economic rent and service charged of RIICO Ltd. While in the year ended 31.03.2021 the interest on unsecured loan is only Rs. 81629 because it was paid completely before 30.09.2020.

6. The economic rent and service charges in quarter ended 31.12.2020 and year ended 31.03.2021 belongs to this year while in year ended 31.03.2020 it was for past five to six years.

7. The company has demolished building during the year ended 31.03.2020 and sold scrape. So complete building block become zero at 31st March 2020. The receipt aginst scrape sale being adjusted in building. The loss on building booked in the quarter ended 31.12.2019 and in the year ended 31.03.2020. The company has sold 2500 sq. mtr. land @ 1600/- during the quarter ended 31.03.2020 to Sumer Marbles and during the quarter ended 31.12.2020 a piece of 2504.60 sq mtr @ 3000/- to Jaksh Granite and Marble. Now only a piece of Land parcel of 2504.7 Sq. Mtr. is available with the company.

8. Current quarter and corresponding quarter figures are the differnce between figures for the year ended on 31st March and figures of nine months ended on 31st December during the year. Figures of previous quarter/year have been regrouped and re-arranged to correspond to the current quarter/year classification.

JAIN SHRIMAL & CO. CHARTERED ACCOUNTANTS FRN 001704C JAIPUR

9. Current Tax and Defferred Tax is calculated on Year end figures only and not in quarter ended figures.
10. No Investor complaint was pending on 31.03.2021
11. The networth of the Company was negative till 30.09.2020 it becomes posite in the quarter ended on 31.12.2020 due to profit on sale of land hence debt equity ratio in previous quarter is irrelevant. There is no outside debt as at 31.03.2021 except unsecured loan from present and past Director and group companies without any interest and there is no income in this current quarter and year hence debt service coverage ratio and interest coverage ratio are irrelevant.
12. The Financial Results of the company are available at BSE website and at company's web site www.rishabspecial.com.
13. The details of receipts and payments of loans during the quarter are given hereunder :-

NAME	Opening Balance	Receipts	Payments	Balance
SHRI AMITABH HIRAWAT	11.705	0.132	4.820	7.017
SMT. PADAM DEVI HIRAWAT	82.900	0.000	26.000	56.900
SHASHWIN TEXTILES LIMITED	24.000	0.000	24.000	0.000
TREPECHY TRADING PVT. LTD.	24.900	0.000	0.000	24.900
TOTAL	143.505	0.132	54.820	88.817

In terms of our Limited Review report of even date
For Jain Shrimal & Co.
Chartered Accountants
(FRN 001704C)

JAIN SHRIMAL & CO. FRN-001704C JAIPUR CHARTERED ACCOUNTANTS

(S. K. JAIN)
Partner
M No.010145
Place: Jaipur
Dated: 30.06.2021

For and on behalf of Board of Directors

(Amitabh Hirawat)
Managing Director
DIN: 00349697

(Arti Hirawat)
Director
DIN: 00349855

The Reconciliation of net profit reported in accordance with Companies (Accounting Standards) Rules, 2006 to total comprehensive income in accordance with Ind AS for the quarter ended 31.03.2020 is given below:

(Rs. In Lakhs)

Particulars	Quarter ended 31.03.2020
Net Profit reported as perCompanies (Accounting Standards) Rules, 2006	34.100
Add/Less	
i) Remeasurement of employee benefit obligation and other adjustments	
ii) Impact of revenue deferal	
iii) Defered Tax Assets/Liability on above	0.000
Net Profit as per Ind AS (A)	34.100
Other Comprehensive Income, net of income tax	
i) Actuarial gain/(loss) on employee defined plan (net)	
ii) Changes in fair valuation of financial assets	
Other Comprehensive Income, net of income tax (B)	0.000
Total Comprehensive income for the period (A+B)	34.100

In terms of our Limited Review report of even date

For Jain Shrimal & Co.

Chartered Accountants

(FRN 001704C)

JAIN SHRIMAL & CO. FRN-001704C JAIPUR CHARTERED ACCOUNTANTS

(S. K. JAIN)

Partner

M.No.010145

Place: Jaipur

Dated: 30.06.2021

For Rishab Special Yarns Limited

Amitabh Hirawat	(Arti Hirawat)
Managing Director	Director
DIN: 00349697	DIN: 00349855

Other comprehensive income (Net of taxes)

Particulars	For the quarter ended 31.03.2021	For the quarter ended 31.12.2020	For the quarter ended 31.03.2020	For the Year Eneded 31.03.2021	For the Year ended 31.03.2020
	Audited	**Un-Audited/ Reviewed**	**Audited**	**Audited**	**Audited**
a) Changes in re-valuation surplus	0.00	0.00	0.00	0.00	0.00
b) Remeasurement of defined benefit plan	0.00	0.00	0.00	0.00	0.00
c) gains and loss arising from tranlating the financial statements of a foreign operation	0.00	0.00	0.00	0.00	0.00
d) gains & losses from investment in equity instruments designated at fair value through Other Comprehensive income	0.00	0.00	0.00	0.00	0.00
da) gains & losses of financial assets measured at fair value through Other Comprehensive income	0.00	0.00	0.00	0.00	0.00
e) the effective portion of gains and losses on hedging instruments	0.00	0.00	0.00	0.00	0.00
f) for particular liabilities designated as at fair value through profit or loss, the amount of changes in fair value that is attributable to changes in the liabilities credit risk	0.00	0.00	0.00	0.00	0.00
g) changes in value of the time value of options	0.00	0.00	0.00	0.00	0.00
h) changes in the value of forward elements of forward contract	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income net of taxes	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

In terms of our Limited Review report of even date
For Jain Shrimal & Co.
Chartered Accountants
(FRN 001704C)

Sagar

(S. K. JAIN)
Partner
M.No.010145
Place :Jaipur
Dated: 30.06.2021

JAIN SHRIMAL & CO. FRN-001704C JAIPUR CHARTERED ACCOUNTANTS

For Rishab Special Yarns Limited

Amitabh Hirawat
Managing Director
DIN: 00349697

Arti Hirawat
(Arti Hirawat)
Director
DIN: 00349855

RISHAB SPECIAL YARNS LIMITED

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Annexure IX of the SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015

Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars		As At 31.03.2021	As At 31.03.2020
		Audited	Audited
ASSETS			
(1)Non-current assets			
(a) Property, Plant and Equipment		1.396	2.793
(b) Financial Assets			
(i) Investments		0.255	0.255
(ii) Trade receivables		-	-
(c) Other Non-Current Assets		-	-
(d) Deferred tax assets (net)		83.630	98.062
(2) Current assets			
(a) Inventories		-	-
(b) Financial Assets			
(i) Trade receivables		-	-
(ii) Cash and cash equivalents		8.390	7.481
(iii) Loans			
(c) Other current assets		19.045	26.614
Total Assets		**112.716**	**135.205**
EQUITY AND LIABILITIES			
(1)Equity			
(a) Equity Share capital		357.160	357.160
(b) Other Equity		(342.639)	(390.137)
(2) Liabilities			
(a)Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	
(ii) Trade payables		-	
(b) Provisions		4.277	4.277
(b)Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		88.816	158.271
(ii) Trade payables		1.933	2.229
(b) Other current liabilities		3.169	3.406
(c) Provisions			
Total Equity and Liabilities		**112.716**	**135.205**

In terms of our Limited Review report of even date
For Jain Shrimal & Co.
Chartered Accountants
(FRN 001704C)

JAIN SHRIMAL & CO. FRN-001704C JAIPUR CHARTERED ACCOUNTANTS

(S. K. JAIN)
Partner
M.No.010145
Place :Jaipur
Dated: 30.06.2021

For Rishab Special Yarns Limited

(Amitabh Hirawat)
Managing Director
DIN: 00349697

(Arti Hirawat)
Director
DIN: 00349855

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH , 2021

(Rs. In Lakhs)

PARTICULARS	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) Before Tax & Extraordinary Items	61.929	19.255
Adjustment for:-		
Profit on Sale of Land	(73.742)	(38.606)
Loss on sale of Building	-	1.519
Interest Paid	0.843	3.319
Interest Received	-	(0.030)
Depreciation	-	0.046
Operating Profit Before Working Capital Changes	**(10.970)**	**(14.498)**
Decrease (Increase) in Other Current Assets	7.569	19.769
Increase (Decrease) In Other Current liabilities	(0.237)	(6.832)
Increase (Decrease) In Trade Payables	(0.296)	(22.894)
	7.037	**(9.957)**
Cash Generated from Operating Activities	**(3.932)**	**(24.454)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of Fixed Assets	**75.138**	**59.052**
Increase in Short Term Loans & Advances	-	-
Interest Received	-	**0.030**
Net Cash Flow from the Investing Activities	**75.138**	**59.082**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Share Capital	-	-
Interest Paid on Borrowings	(0.843)	(3.319)
Increase/(Decrease) in Unsecured Loans	(69.454)	(23.944)
	(70.297)	**(27.263)**
Net Changes in Cash and Cash Equivalents (A+B+C)	**0.908**	**7.364**
Cash and Cash Equivalents as at 1st April	**7.481**	**0.117**
Cash and Cash Equivalents as at end of the period	**8.390**	**7.481**

In terms of our Limited Review report of even date
For Jain Shrimal & Co.
Chartered Accountants
(FRN 001704C)

(S. K. JAIN)
Partner
M.No.010145
Place :Jaipur
Dated: 30.06.2021

JAIN SHRIMAL & CO. FRN-001704C JAIPUR CHARTERED ACCOUNTANTS

For and on behalf of Board of Directors

(Amitabh Hirawat)
Managing Director
DIN: 00349697

(Arti Hirawat)
Director
DIN: 00349855

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STATEMENT OF CHANGES IN EQUITY

Equity Share Capital

Paid Up Capital

(Rs. In Lakhs)

Particulars	As at 31ST MARCH 2021		As at 1st April 2020	
	No.of Shares	Amount	No.of Shares	Amount
Balance at the beginning of the reporting period	3560700	357.160	3560700	357.160
Changes in equity share capital during the year(Forfiture of shares)	-	-	-	-
Balance at the end of the reporting period	**3560700**	**357.16**	**3560700**	**357.16**

Note : Amount of Capital includes Rs. 109000/- towards 21800 shares paid up @ of Rs. 5/- per shares forfeited

B. Other Equity (Year Ended 31.03.2021)

(Rs. In Lakhs)

Particulars	Reserves and Surplus				Other items of Other Comprehensive Income (specify nature)	Total
	Capital Reserve	Securities Premium Reserve	General Reserve	Retained Earnings		
Balance at the beginning of the reporting period	424.511	-	139.516	(954.164)	-	(390.137)
Changes in accounting policy or prior period errors						
Restated balance at the beginning of the reporting period						
Profit for the 6 months	-	-	-	47.497	-	47.497
Total Comprehensive Income for the year						
Dividends						
Transfer to retained earnings						
Any other change (to be specified)						
Balance at the end of the reporting period	**424.511**	-	**139.516**	**(906.666)**	-	**(342.639)**

B. Other Equity (Year Ended 31.03.2020)

(Rs. In Lakhs)

Particulars	Reserves and Surplus				Other items of Other Comprehensive Income (specify nature)	Total
	Capital Reserve	Securities Premium Reserve	General Reserve	Retained Earnings		
Balance at the beginning of the reporting period	424.511	-	139.516	(973.534)	-	(409.507)
Changes in accounting policy or prior period errors						
Restated balance at the beginning of the reporting period						
Profit for the year	-	-	-	19.370	-	19.370
Total Comprehensive Income for the year						
Dividends						
Transfer to retained earnings						
Any other change (to be specified)						
Balance at the end of the reporting period	**424.511**	-	**139.516**	**(954.164)**	-	**(390.137)**

JAIN SHRIMAL & CO.
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RISHAB SPECIAL YARNS LIMITED

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EXTRACT OF STANDALONE RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2021 **(Rs. In Lakhs)**

Sl. No.	Particulars	For the quarter ended 31.03.2021	For the quarter ended 31.12.2020	For the quarter ended 31.03.2020	For the Year Eneded 31.03.2021	For the Year ended 31.03.2020
		Audited	Un-Audited/ Reviewed	Audited	Audited	Audited
1	Total Income	0.005	0.000	(0.801)	0.005	28.267
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#) s	(3.129)	(2.317)	(4.506)	(11.813)	(17.833)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(3.129)	71.425	34.100	61.929	19.254
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	(3.129)	71.425	34.100	47.497	19.370
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(3.129)	71.425	34.100	47.497	19.370
6	Equity Share Capital	3560700	3560700	3560700	3560700	3560700
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-342.64	-390.14	-390.14	-342.64	-390.14
8	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) of Rs. 10/-					
	1. - Basic	(0.088)	2.006	0.958	1.334	0.544
	2. - Diluted	(0.088)	2.006	0.958	1.334	0.544

Note a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Bombay Stock Exchange(s) http://www.bseindia.com/corporates/Comp_Resultsnew.aspx?expandable=3 and the company www.rishabspecial.com.

- Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, whichever is applicable

Notes:-

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.06.2021
2. Revenue from operations during the year ended 31/03/2020 pertains to export of Polyester Filament Yarn to Turkey only and neither there is any domestic sale nor export to any other country other than Turkey and that too of a single product. Therefore no segment reporting required.

3. There is no other income during the quarter and year ended 31.03.2021 Other income during the quarter ended 31.03.2020 belongs to foreign exchange fluctuation of Rs. 66348/- and write off of excess provision of IGST refundable of Rs.13786.53 . Other incomes during year ended 31.03.2020 includes foreign exchange fluctuation Rs. 102748.70, duty draw back Rs. 56108/-, freight & insurance recovered Rs. 59305/- on export sales and interest received Rs. 3014.

4. During the year ended on 31.03.2020 the expenses related to raw material cost and Other expeses relates to Export Sale (eg. Raw Material Consumed Rs. 2326575/-, Job Work Expnses Rs. 276425/- plus, Freight: Rs. 58970/- plus, Packing & Forwarding: Rs. 61117/- plus other miscellneous expenses) while there is no Sale during Year and quarter ended 31st March 2021. Also in quarter and year ended 31st March 2021 debit balance lying for a long period for advance given to Mr. Suresh Vohra Rs. 25888/- and Sudhir Engginering Works Rs. 61000/- considered not recoverable and hence now written off.
5. Interest paid during quarter ended 31.03.2020 belongs to interest on unsecured loan @ 9% amoutning to Rs. 150084 was booked in March quarter and in the figure during the the year ended 31.03.2020 apart from it, it includes Rs. 179149/- towards interest on late payment of economic rent and service charged of RIICO Ltd. While in the year ended 31.03.2021 the interest on unsecured loan is only Rs. 81629 because it was paid completely before 30.09.2020.
6. The economic rent and service charges in quarter ended 31.12.2020 and year ended 31.03.2021 belongs to this year while in year ended 31.03.2020 it was for past five to six years.

7. The company has demolished building during the year ended 31.03.2020 and sold scrape. So complete building block become zero at 31st March 2020. The receipt aginst scrape sale being adjusted in building. The loss on building booked in the quarter ended 31.12.2019 and in the year ended 31.03.2020. The company has sold 2500 sq. mtr. land @ 1600/- during the quarter ended 31.03.2020 to Sumer Marbles and during the quarter ended 31.12.2020 a piece of 2504.60 sq mtr @ 3000/- to Jaksh Granite and Marble. Now only a piece of Land parcel of 2504.7 Sq. Mtr. is available with the company.
8. Current quarter and corresponding quarter figures are the differnce between figures for the year ended on 31st March and figures of nine months ended on 31st December during the year. Figures of previous quarter/year have been regrouped and re-arranged to correspond to the current quarter/year classification.
9. Current Tax and Defferred Tax is calculated on Year end figures only and not in quarter ended figures.
10. No Investor complaint was pending on 31.03.2021

JAIN SHRIMAL & CO. FRN-001704C JAIPUR CHARTERED ACCOUNTANTS

11. The networth of the Company was negative till 30.09.2020 it becomes posite in the quarter ended on 31.12.2020 due to profit on sale of land hence debt equity ratio in previous quarter is irrelevant. There is no outside debt as at 31.03.2021 except unsecured loan from present and past Director and group companies without any interest and there is no income in this current quarter and year hence debt service coverage ratio and interest coverage ratio are irrelevant.

12. The Financial Results of the company are available at BSE website and at company's web site www.rishabspecial.com.

13. The details of receipts and payments of loans during the quarter are given hereunder :-

NAME	Opening Balance	Receipts	Payments	Balance
SHRI AMITABH HIRAWAT	11.70	0.13	4.82	7.02
SMT. PADAM DEVI HIRAWAT	82.90	0.00	26.00	56.90
SHASHWIN TEXTILES LIMITED	24.00	0.00	24.00	0.00
TREPECHY TRADING PVT. LTD.	24.90	0.00	0.00	24.90
TOTAL	143.50	0.13	54.82	88.82

In terms of our report of even date
For Jain Shrimal & Co.
Chartered Accountants
(FRN 001704C)

JAIN SHRIMAL & CO. FRN-001704C JAIPUR CHARTERED ACCOUNTANTS

(S. K. JAIN)
Partner
M.No.010145
Place :Jaipur
Dated: 30.06.2021

For Rishab Special Yarns Limited

(Amitabh Hirawat)
Managing Director
DIN 00349697

(Arti Hirawat)
Director
DIN: 00349855

Jain Shrimal & Co.
Chartered Accountants
62, Gangwal Park, M. D. Road, Jaipur-302004
T-0141-2613966, E- legal@jainshrimal.com, W-www.jainshrimal.com

INDEPENDENT AUDITOR'S REPORT

The Members
Rishab Special Yarns Limited
Jaipur

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of Rishab Special Yarns Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2021 and the Statement of Profit and Loss, Statement of Changes in equity Cash Flow Statement, and notes to the Financial Statements including a summary of significant accounting policies and other explanatory information for the year then ended.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company, as at 31st March, 2021 and its Profit, Changes in equity and its Cash Flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial Statements of the current period. These matters were addressed in the context of our audit of the financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

JAIPUR
CHARTERED ACCOUNTANTS

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial Statements.

Report on Other Legal and Regulatory Requirements

(1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, we give in the "Annexure A" Statements on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.

(2) As required by section 143(3) of the Act, we report that:

a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c) the Balance Sheet, Statement of Profit and Loss, Changes in statement of equity and Cash Flow Statement dealt with by this Report are in agreement with the books of account ;

d) in our opinion, the Balance Sheet, Statements of Profit and Loss, and Cash Flow Statements comply with the Accounting Standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014;.

e) on the basis of written representations received from the directors as on March 31, 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of Section 164(2) of the Act ;

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure "B".

g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rules 2014, in our opinion and according to the information and explanations given to us.

(i) The Company has disclosed the possible impact of pending litigations on its financial position in its Financial Statements - Refer Note 2 of "Notes on Accounts" to the Financial Statements.

(ii) The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(iii) There was no amount which was required to be transferred to the Investor Education and Protection Fund.

For Jain Shrimal & Co.
Chartered Accountants
(FRN. 001704C)

JAIN SHRIMAL & CO. CHARTERED ACCOUNTANTS
FRN-001704C
JAIPUR

(S.K.Jain)
Partner
M. No. 010145

Place: Jaipur
Dated:30.06.2021
UDIN : 21010145AAAAAZ8469

Re: Rishab Special Yarns Ltd.

Annexure "A" attached to the Independent Auditors' Report

Report on the matters specified in paragraph 3 of the Companies (Auditor's Report) Order, 2016 ("the Order') issued by the Central Government of India in terms of section 143(11) of the Companies Act, 2013 ("the Act") as referred to in paragraph 1 of 'Report on Other Legal and Regulatory Requirements' section of Auditor's Report.

(i) (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
(b) During the year under audit the company did not have any fixed assets except land which is also under the process of sale;
(c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company.

(ii) During the year under audit the company did not have any manufacturing or trading activity and also did not have any inventory and as such question of physical verification does not arise;

(iii) The company has not granted loans, secured or unsecured, to companies, firmsand limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore sub - clauses (iii) (a), (iii) (b) & (iii) (c) of the Order are not applicable;

(iv) According to the information and explanations given to us, the company has complied with the provision of section 185 and 186 of Act, with respect to the loans, investments, guarantees, and security made.

(v) As per information and explanations provided to us, the company has not accepted any public deposits during the year. Further, we have not come across any such deposit(s) nor the management has reported any such deposit(s), therefore the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under are not applicable.

(vi) According to the information and explanations given to us, clause regarding maintenance of cost records under sub-section (1) of Section 148 of the Companies Act, 2013 is not applicable to the company. Company did not have any manufacturing activity also since a pretty long time;

(vii) (a) The company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, GST, , duty of customs, cess and any other statutory dues to the appropriate authorities. There are no arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable.

(b) There are no dues of income tax or sales tax or service tax or duty of customs or value added tax which hasnot been deposited on account of any dispute. However, in the case of excise duty and Textile committee cess the particulars of deposit under dispute are reported herein below:

Name of Statute	Nature of Dues	Period to which the amount relates	Demand created (Rs. in Lakhs)	AmountDeposited(Rs in Lakhs)	Forum
Textile Committee	Textile Committee Cess	1989-1997	8.27	8.27	Remanded to Textile Tribunal by Rajasthan High Court

(viii) The company has not defaulted in repayment of loans or borrowing to a financial institution, bank or government. The Company has not issued any debentures.

JAIN SHRIMAL & CO.
FRN-004704C
JAIPUR
CHARTERED ACCOUNTANTS

(ix) The company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. No Term loan has been obtained by the Company during the year.

(x) According to the information and explanations given to us, no fraud by the company or fraud on the company by its officers or employees has been noticed or reported during the year;

(xi) No managerial remuneration has been paid or provided by the company except remuneration to Chief Financial Officer during the year which is within the norms prescribed in Schedule V to the Companies Act.

(xii) The company is not a Nidhi Company, hence clause (xii) of para 3 of the Order is not applicable to it;

(xiii) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards;

(xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under audit.

(xv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, clause (xv) of para 3 of the Order is not applicable;

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act,1934

JAIN SHRIMAL & CO.
FRN-001704C
JAIPUR
CHARTERED ACCOUNTANTS

ForJain Shrimal& Co.
Chartered Accountants
FRN. 001704C

(S.K JAIN)
Partner
M.No. 010145

Place: Jaipur
Date: 30.06.2021
UDIN: 21010145AAAAAZ8469

Re: Rishab Special Yarns Ltd.

Annexure "B" attached to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") as referred to in paragraph 2(f) of 'Report on Other Legal and Regulatory Requirements' section

We have audited the internal financial controls over financial reporting of company as of 31st March, 2021 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.
Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

JAIN SHRIMAL & CO. FRN-001704C JAIPUR CHARTERED ACCOUNTANTS

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

a) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

b) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

c) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Jain Shrimal & Co.
Chartered Accountants
FRN 001704C

JAIN SHRIMAL & CO.
FRN-001704C
JAIPUR
CHARTERED ACCOUNTANTS

(S.K JAIN)
Partner
M No. 010145

Place:Jaipur
Date: 30.06.2021
UDIN: 21010145AAAAAZ8469

RISHAB SPECIAL YARNS LTD

REGD.OFFICE:2070 RASTA BARA GANGORE, JAIPUR-302003
Email:rsyltd@gmail.com, Phone no-0141-2575213, CIN : L17114RJ1987PLC004067
Visit us at www.rishabspecial.com

Date: 30.06.2021

The Manager (Listing Department)
Corporate services
Bombay Stock Exchange Limited
Floor 25, P.J.Towers
Dalal Street
MUMBAI-400 001

Dear Sir,
BSE Srip Code: 514177
BSE Scrip Id: RISHYRN
Sub.: Declaration pursuant to Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016.

DECLARATION:

I, Amitabh Hirawat, Managing Director (DIN:00349697) of Rishab Special Yarns Limited, having it's registered office at 2070, Rasta Bara Gangore, Johari Bazar, Jaipur-302003, hereby declare that, the statutory auditors of the company, M/s Jain Shrimal & Co. (FRN 001704C) have issued an Audited report on standalone Financial Results for the quarter and Year ended on 31.03.2021.

This declaration issued in compliance of Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016 vide Notification No. SEBI CIR/CFD/CMD/56/2016 dated May 27, 2016.

Yours Faithfully
For Rishab Special Yarns Limited

Managing Director
DIN: 00349697