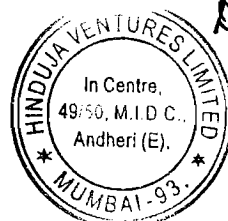


HINDUJA VENTURES LIMITED  
 Regd. Office : InCentre, 49/50, MIDC, 12<sup>th</sup> Road, Andheri (E), Mumbai 400 093  
 Website: www.hindujaventures.com

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2012

S.No.	Particulars	(Rs. in Lacs)				
		Quarter Ended 31 <sup>st</sup> March 2012	Quarter Ended 31 <sup>st</sup> December 2011	Quarter Ended 31 <sup>st</sup> March 2011	Year Ended 31 <sup>st</sup> March 2012	Year ended 31 <sup>st</sup> March 2011
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income From Operations					
	a) Net Sale/ Income from Operations	10,657.80	11,546.66	12,419.14	44,885.15	35,726.14
	b) Other Operating Income	2,648.80	2,579.06	1,538.06	9,379.28	11,551.46
	<b>Total Income from Operation (net)</b>	<b>13,306.60</b>	<b>14,125.72</b>	<b>13,957.20</b>	<b>54,264.43</b>	<b>47,277.60</b>
2	Expenses					
	a) (Increase)/ Decrease In Stock-in-Trade	45.61	(138.07)	778.54	(92.46)	778.54
	b) Direct Costs					
	- Operating cost	4,206.45	4,880.57	4,592.16	18,979.56	17,036.56
	- Film Rights	175.00	75.00	75.00	563.72	541.22
	c) Employee benefits expenses	1,064.89	1,029.93	987.51	3,881.50	3,211.83
	e) Depreciation and Amortisation expenses	994.02	381.11	763.92	3,536.59	2,780.36
	f) Legal and Professional Charges	1,115.28	904.50	885.42	2,170.61	1,467.29
	g) Other Expenditure	3,073.71	2,516.39	2,880.95	8,832.34	7,577.02
	<b>Total expenses</b>	<b>10,674.96</b>	<b>9,649.43</b>	<b>10,963.50</b>	<b>37,871.86</b>	<b>33,392.82</b>
3	<b>Profit/ (Loss) from Operations before other income and finance costs</b>	<b>2,631.64</b>	<b>4,476.29</b>	<b>2,993.70</b>	<b>16,392.57</b>	<b>13,884.78</b>
4	Other Income	1,084.40	561.31	47.14	2,040.17	251.62
5	<b>Profit/ (Loss) from Ordinary activities before finance costs</b>	<b>3,716.04</b>	<b>5,037.60</b>	<b>3,040.84</b>	<b>18,432.74</b>	<b>14,136.40</b>
6	Finance Costs	470.02	429.38	253.41	1,449.50	442.88
7	<b>Profit/ (Loss) from Ordinary activities before tax</b>	<b>3,246.02</b>	<b>4,608.22</b>	<b>2,787.43</b>	<b>16,983.24</b>	<b>13,693.52</b>
8	Tax expenses	1,073.29	1,142.61	518.89	4,706.62	2,772.12
9	<b>Net Profit/ (Loss) for the period</b>	<b>2,172.73</b>	<b>3,465.61</b>	<b>2,268.54</b>	<b>12,276.62</b>	<b>10,921.40</b>
10	Minority Interest	93.05	713.45	616.84	2,230.21	2,264.25
11	<b>Net Profit/ (Loss) after minority interest</b>	<b>2,079.68</b>	<b>2,752.16</b>	<b>1,651.70</b>	<b>10,046.41</b>	<b>8,657.15</b>
12	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55
13	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year				71,318.93	64,856.04
	- Basic	10.12	13.39	8.04	48.87	42.12
	- Diluted	10.12	13.39	8.04	48.87	42.12
A	<b>Particulars of Public Shareholding:</b>					
1	Public shareholding					
	- Number of Shares	7,049,863	7,032,363	7,032,363	7,049,863	7,032,363
	- Percentage of Shareholding	34.30%	34.21%	34.21%	34.30%	34.21%
2	<b>Promoters and Promoter Group Shareholding</b>					
	(a) Pledged/ Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	- Number of Shares	13,505,640	13,523,140	13,523,140	13,505,640	13,523,140
	- Percentage of Share (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Share (as a % of the total share capital of the Company)	65.70%	65.79%	65.79%	65.70%	65.79%
B.	<b>INVESTOR COMPLAINTS</b>					
		<b>Quarter Ended</b>				
		<b>31<sup>st</sup> March 2012</b>				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				



		(Rs. in Lacs)	
Particulars		As at 31st March 2012	As at 31st March 2011
<b>A EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDERS' FUNDS</b>			
(a) Share Capital		2,055.55	2,055.55
(b) Reserves and Surplus		71,382.80	64,919.91
<b>Sub Total - Share Holders' Funds</b>		<b>73,438.35</b>	<b>66,975.46</b>
<b>MINORITY INTEREST</b>			
		18,099.68	15,241.65
<b>NON-CURRENT LIABILITIES</b>			
(a) Long-term borrowings		5,983.36	8,131.58
(b) Deferred tax liabilities		1,918.03	565.15
(c) Long term provisions		269.78	323.28
<b>Sub Total - Non-Current Liabilities</b>		<b>8,171.17</b>	<b>9,020.01</b>
<b>CURRENT LIABILITIES</b>			
(a) Short-term borrowings		4,646.09	-
(b) Trade payables		10,076.69	6,677.46
(c) Other Current Liabilities		6,162.32	8,759.66
(d) Short term provisions		4,112.67	3,022.84
<b>Sub Total - Current Liabilities</b>		<b>24,997.77</b>	<b>18,459.96</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>124,706.97</b>	<b>109,697.08</b>
<b>B ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
(a) Fixed assets		27,719.24	24,340.90
(b) Goodwill on Consolidation		2,736.55	2,221.10
(c) Non-current investments		22,596.32	24,193.31
(d) Deferred tax Assets		-	-
(e) Long term loans and advances		6,681.55	5,586.73
(f) Other non-current Assets		76.33	-
<b>Sub Total - Non-Current Assets</b>		<b>59,809.99</b>	<b>56,342.04</b>
<b>CURRENT ASSETS</b>			
(a) Current investments		0.12	3,073.52
(b) Inventories		19,150.57	18,223.29
(c) Trade Receivables		16,330.65	11,581.23
(d) Cash and cash equivalents		3,576.74	4,438.89
(e) Short-term loans and advances		25,662.66	15,930.95
(f) Other current assets		176.24	107.16
<b>Sub Total - Non-Current Assets</b>		<b>64,896.98</b>	<b>53,355.04</b>
<b>TOTAL - ASSETS</b>		<b>124,706.97</b>	<b>109,697.08</b>

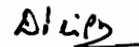
- The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 30<sup>th</sup> April, 2012.
- The Consolidated Financial Statements are prepared in accordance with Accounting Standard 21 - 'Consolidated Financial Statements', Accounting Standard 23 - 'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard 27 - 'Financial Reporting of Interests in Joint Ventures'.
- The Company's Subsidiary, Indusind Media and Communications Limited, has acquired 50.70% stake in Jagsumi Perspectives Private Limited during the year, and the said company has become a subsidiary of the company effective 1<sup>st</sup> October, 2011.
- The Board of Directors had recommended a final dividend of Rs. 15/- per share (on par value of Rs. 10/- each per equity share) for the year ended 31<sup>st</sup> March 2012. The payment is subject to the approval of the Shareholders in the ensuing Annual General Meeting of the Company.
- Standalone Information

Particulars	(Rs. in Lacs)				
	Quarter Ended 31 <sup>st</sup> March 2012	Quarter Ended 31 <sup>st</sup> December 2011	Quarter Ended 31 <sup>st</sup> March 2011	Year Ended 31 <sup>st</sup> March 2012	Year ended 31 <sup>st</sup> March 2011
	Unaudited	Unaudited	Unaudited	Audited	Audited
Total Income (Including Other Income)	2,619.63	2,213.02	2,160.17	9,011.01	8,347.86
Profit Before Tax	2,093.42	1,879.70	1,712.10	7,374.84	6,753.43
Profit After Tax	1,864.23	1,655.83	1,487.50	6,502.57	5,761.01

Investors can view the standalone results of the Company on the Company's website [www.hindujaventures.com](http://www.hindujaventures.com) or on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) or NSE ([www.nseindia.com](http://www.nseindia.com)).

- Previous period/ year figures have been regrouped and rearranged wherever necessary.

For Hinduja Ventures Limited



Dilip Panjwani  
Director

Place : Mumbai  
Date : 30<sup>th</sup> April, 2012

Hinduja Ventures Limited : In Centre, 49/50, M.I.D.C., 12th Road, Andheri (E), Mumbai- 400 093  
Phone: 6691 0945 / 2824 8379 Fax: 6691 0988 Web: [www.hindujaventures.com](http://www.hindujaventures.com)



HINDUJA GROUP

Segment information as per Clause 41 of the Listing Agreement for the Year Ended 31<sup>st</sup> March, 2012

S.No.	Particulars	(Rs. in Lacs)				
		Quarter Ended 31 <sup>st</sup> March 2012	Quarter Ended 31 <sup>st</sup> December 2011	Quarter Ended 31 <sup>st</sup> March 2011	Year Ended 31 <sup>st</sup> March 2012	Year ended 31 <sup>st</sup> March 2011
		Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1</b>	<b>Segment Revenues</b>					
	a) Media and Communications	11,916.23	12,695.53	12,342.31	48,150.90	41,059.96
	b) Real Estate	0.45	-	-	1.50	-
	c) Treasury	2,470.74	1,973.07	1,657.32	8,085.57	6,453.22
	d) Others (unallocated)	3.58	18.43	4.71	66.63	16.04
	<b>Total Sales/ Income from Operations</b>	<b>14,391.00</b>	<b>14,687.03</b>	<b>14,004.34</b>	<b>56,304.60</b>	<b>47,529.22</b>
<b>2</b>	<b>Segment Results- Profit Before Tax from each segment</b>					
	a) Media and Communications	1,396.64	2,948.64	2,281.54	10,130.71	8,809.78
	b) Real Estate	(58.23)	(24.81)	(13.92)	(102.89)	(56.31)
	c) Treasury	1,950.77	1,712.35	685.97	7,040.81	5,204.63
	d) Others (unallocated)	(43.16)	(27.96)	(166.16)	(85.39)	(264.58)
	<b>Total Profit Before Tax</b>	<b>3,246.02</b>	<b>4,608.22</b>	<b>2,787.43</b>	<b>16,983.24</b>	<b>13,693.52</b>
<b>3</b>	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>					
	a) Media and Communications	36,533.30	35,945.48	29,420.90	36,533.30	29,420.90
	b) Real Estate	1,198.63	1,198.67	1,056.49	1,198.63	1,056.49
	c) Treasury	53,275.87	54,494.27	53,539.41	53,275.87	53,539.41
	d) Others (unallocated)	530.23	1,310.32	(1,799.69)	530.23	(1,799.69)
	<b>Total Segment Capital Employed</b>	<b>91,538.03</b>	<b>92,948.74</b>	<b>82,217.11</b>	<b>91,538.03</b>	<b>82,217.11</b>

**Notes**

- There are no Inter Segment Revenues.
- Previous Period/ Year figures have been regrouped and rearranged wherever necessary.

For Hinduja Ventures Limited

*Dilip*

Dilip Panjwani  
Director

Place : Mumbai  
Date : 30<sup>th</sup> April, 2012