

February 11, 2016

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
Company Scrip Code: - 500189

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.
Company Script Code: HINDUJAVEN

SUB: Outcome of Board Meeting held on 11/2/2016 and Submission of Un-audited Standalone Financial Results for the quarter and nine months ended December 31, 2015.

Dear Sir/ Madam,

The Board of Directors of the Company at its Meeting held on Thursday, February 11, 2016, approved the Un-audited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2015.

The meeting commenced at 12:00 noon and concluded on 1:40 p.m.

In respect of this, we enclose the followings:

1. The Un-audited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2015 as approved by the Board.
2. Limited Review Report of Statutory Auditors of the Company M/s. Deloitte Haskins and Sells LLP in respect of the Un-audited Standalone Financial Results for the quarter and nine months ended December 31, 2015.
3. A Press Release being issued by the Company on the subject which is self explanatory.

Kindly acknowledge the receipt of the same.

Thanking You,

Yours Faithfully
For Hinduja Ventures Limited



Ashok Mansukhani
Whole-Time Director
DIN: 00143001

Encl: a/a

Cin. No.: L51900MH1985PLC036896

Hinduja Ventures Limited : In Centre, 49/50, M.I.D.C., 12th Road, Andheri (E), Mumbai - 400 093.
Phone: 6691 0945 / 2824 8379 Fax: 6691 0988 Web: www.hindujaventures.com



HINDUJA GROUP

PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

S. No.	Particulars	(Rs. in Lacs)			
		Quarter ended 31 st December 2015	Quarter ended 30 th September 2015 (Refer Note 2)	Quarter ended 31 st December 2014	Year to date figures for the current period ended 31 st December 2015
		Unaudited	Unaudited	Unaudited	Unaudited
1	Income from operations				
	(a) Net sales / Income from operations (Net)	17,493.10	-	-	17,493.10
	(b) Other operating Income	630.40	3,085.30	3,294.33	8,797.84
	Total income from operation (net)	18,123.50	3,085.30	3,294.33	23,872.03
2	Expenses				
	(a) Purchase of stock-in-trade	11,000.82	-	-	11,000.82
	(b) Changes in inventories of stock-in-trade	(1,018.35)	-	-	(1,018.35)
	(c) Diminution in value of Stock-in-trade of shares (Net)	-	(38.70)	-	-
	(d) Employee benefits expense	54.82	63.92	54.43	196.94
	(e) Depreciation and amortisation expense	31.26	31.15	42.20	108.91
	(f) Professional fees	129.18	85.99	462.65	737.65
	(g) Donation	-	-	-	-
	(h) Rent	30.94	30.91	-	92.50
	(i) Other expenses	98.72	88.79	103.57	247.01
	Total expenses	10,327.39	262.06	662.85	10,859.95
3	Profit from operations before other income and finance costs (1-2)	7,796.11	2,823.24	2,631.48	13,012.08
4	Other income	2.90	-	0.50	2.93
5	Profit from ordinary activities before finance costs (3+4)	7,799.01	2,823.24	2,631.98	13,015.01
6	Finance costs	2,870.08	-	-	2,870.08
7	Profit from ordinary activities before tax after finance costs (5+6)	4,928.93	2,823.24	2,631.98	10,144.93
8	Tax expenses	1,498.42	3.00	(37.31)	1,503.80
9	Net Profit for the period (7-8)	3,430.51	2,820.24	2,669.29	8,641.13
10	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,055.55	2,055.55	2,055.55	2,055.55
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-
12	Earnings per share (of Rs.10/- each) (not annualised)				
	(a) Basic	16.69	13.72	12.99	42.04
	(b) Diluted	16.69	13.72	12.99	42.04
	See accompanying notes to the financial results				

Notes :

- The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 11th February 2016, and subjected to a limited review by the statutory auditors of the Company.
- In accordance with the Scheme of Amalgamation (Scheme) of the erstwhile IDL Specialty Chemicals Limited a wholly owned subsidiary with the Company as sanctioned by the Hon'ble High Court of Judicature at Bombay vide its order dated October 30, 2015, the undertaking of IDL Specialty Chemicals Limited has been transferred to and vested in the Company retrospectively with effect from April 1, 2015 (the appointed date). The Scheme came into effect on November 25, 2015. Consequently, the figures for the quarter and nine months ended December 31, 2015 are not comparable with the figures for the corresponding periods of the previous year.
- Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, so as to be in conformity with the figures of the current period, other than the impact arising out of amalgamation referred in note 2.

For Hinduja Ventures Limited

Ashok Manojkumar
 Ashok Manojkumar
 Whole-Time Director

Place : Mumbai
 Date : 11th February, 2016

Segment Information as per Clause 41 of the Listing Agreement for the Quarter and Nine months ended 31st December, 2015

S.No.	Particulars	(Rs. in Lacs)					
		Quarter ended 31st December 2015	Quarter ended 30 th September 2015	Quarter ended 31st December 2014	Year to date figures for the current period ended 31 st December 2015	Year to date figures for the current period ended 31 st December 2014	Previous year ended 31 st March 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenues						
	a) Media and Communications	10,924.70	-	-	10,924.70	-	-
	b) Real Estate	7,198.80	3,085.30	3,294.33	12,947.33	8,797.84	11,043.08
	c) Investments and Treasury	-	-	-	-	-	-
	d) Others (unallocated)	-	-	-	-	-	-
	Total Income	18,123.50	3,085.30	3,294.33	23,872.03	8,797.84	11,043.08
2	Segment Results- Profit Before Tax from each segment						
	a) Media and Communications	825.78	(51.05)	(437.37)	737.56	(757.06)	(800.75)
	b) Real Estate	(31.57)	(26.80)	(33.94)	(75.58)	(62.42)	(129.67)
	c) Investments and Treasury	4,211.08	2,987.86	3,167.32	9,696.58	8,434.20	10,423.52
	d) Others (unallocated)	(79.26)	(86.77)	(64.53)	(216.56)	(120.94)	(163.21)
	Total Profit Before Tax	4,926.03	2,823.24	2,631.48	10,142.00	7,493.78	9,329.89
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Media and Communications	34,949.37	38,328.31	36,143.61	34,949.37	36,143.61	38,311.89
	b) Real Estate	3,715.90	1,198.25	1,195.47	3,715.90	1,195.47	1,198.47
	c) Investments and Treasury	48,105.23	39,796.42	40,248.48	48,105.23	40,248.48	39,491.41
	d) Others (unallocated)	8,691.39	7,577.63	6,024.20	8,691.39	6,024.20	2,688.22
	Total Segment Capital Employed	95,461.89	86,900.61	83,611.76	95,461.89	83,611.76	81,689.99

Notes

- There are no Inter Segment Revenues.
- In accordance with the Scheme of Amalgamation (Scheme) of the erstwhile IDL Specialty Chemicals Limited a wholly owned subsidiary with the Company as sanctioned by the Hon'ble High Court of Judicature at Bombay vide its order dated October 30, 2015, the undertaking of IDL Specialty Chemicals Limited has been transferred to and vested in the Company retrospectively with effect from April 1, 2015 (the appointed date). The Scheme came into effect on November 25, 2015. Consequently, the figures for the quarter and nine months ended December 31, 2015 are not comparable with the figures for the corresponding periods of the previous year.
- Figures for the previous periods are re-classified/ re-arranged/ wherever necessary, so as to be in conformity with the figures of the current period, other than the impact arising out of amalgamation referred in note 2.

Place : Mumbai
Date : 11th February, 2016

For Hinduja Ventures Limited


Ashok Mansukhani
Whole-Time Director

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF HINDUJA VENTURES LIMITED

Tel: +91 (022) 6185 4000
Fax: +91 (022) 6185 4501/4601

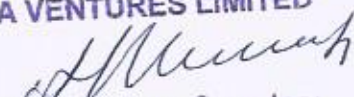
1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **HINDUJA VENTURES LIMITED** ("the Company") for the Quarter and Nine Months ended December 31, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

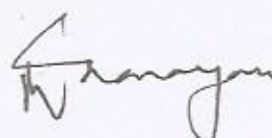
For DELOITTE HASKINS & SELLS LLP

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)

**CERTIFIED TRUE COPY
For HINDUJA VENTURES LIMITED**


Company Secretary



R. Laxminarayan
Partner

(Membership No.33023)

MUMBAI, February 11, 2016

PRESS RELEASE

MUMBAI, 11TH FEBRUARY, 2016

HINDUJA VENTURES LIMITED ('HVL')

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

**Standalone Net Profit after Tax for the nine months ended 31st December, 2015 of
Rs. 86.41 Crores**

The Board of HVL at its meeting held today approved unaudited standalone financial results for the quarter and nine months ended 31st December, 2015.

HVL Standalone Results:

- HVL on standalone basis reported a net profit after tax for the nine months ended 31st December, 2015 of Rs. 86.41 crores as against Rs. 74.82 crores during nine months ended 31st December, 2014. The Net Profit After Tax for the period ended grew by 15.49%.
- HVL on standalone basis reported for the quarter ended 31st December, 2015 the net profit after tax of Rs. 34.31 crores which grew by 28.55% from Rs. 26.69 crores.

Amalgamation

In accordance with the Scheme of Amalgamation (Scheme) of the erstwhile IDL Speciality Chemicals Limited a wholly owned subsidiary with the Company as sanctioned by the Hon'ble High Court of Judicature at Bombay vide its order dated October 30, 2015, the undertaking of IDL Speciality Chemicals Limited has been transferred to and vested in the Company retrospectively with effect from April 1, 2015 (the appointed date). The Scheme came into effect on November 25, 2015.

About Hinduja Ventures Limited (www.hindujaventures.com)

Hinduja Ventures Limited ('HVL') is the Holding Company of one of India's largest integrated media companies i.e. **IndusInd Media & Communications Limited ('IMCL')** and of **Grant Investrade Limited (GIL)** who has launched the HITs digital platform under brand name **NXT DIGITAL**.

GRANT INVESTRADE LIMITED ('GIL')-HITS PROJECT

GIL, is in the process of seeding set top boxes in the Phase III markets in line with its business plan. A significant number of GIL customers have already installed the "Cable Operator Premise Equipment" ("COPE") which is a pre-requisite before the set top boxes are connected to the network. In case of set top boxes, while the seeding has been making good progress, some of the State High Courts have given a stay on the digitalization programme temporarily based on petitions filed by cable operators in those states. This has resulted in the deadline of 31st December 2015 for digitalization not being adhered to by the markets. Considering the number of COPEs which have already been installed, GIL is confident of meeting its targets for customer acquisition.

Cin. No.: L51900MH1985PLC036896

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HINDUJA GROUP

INDUSIND MEDIA & COMMUNICATIONS LIMITED (IMCL):

IMCL has started seeding set top boxes in the Phase III markets in line with its plan and expects to meet its targeted customer acquisition, despite a temporary slowdown due to certain High Courts having given a stay on digitalization. The expansion in the Phase III markets is on the backbone of the HITS delivery platform of its associate Grant Investrade Limited. On the existing operations, IMCL has been successful in further improving its collection mechanism by extending the "Prepaid" mode of payment to more markets. It has been upgrading its backend to improve customer viewership experience and better customer care.

About Hinduja Group

About The Hinduja Group

The Hinduja Group is one of India's premier diversified and transnational conglomerates. Employing nearly a 100,000 employees, with presence across 38 countries it has multi-billion dollar revenue. The Group was founded over a hundred years ago by Shri P.D. Hinduja whose credo was "My duty is to work so that I can give."

The Group's activities span across three core areas: Investment Banking, International Trading and Global Investments. It also supports charitable and philanthropic activities across the world through the Hinduja Foundation. As part of its Global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Banking & Finance Services, Infrastructure Project Development, Oil and Gas, Power, Real Estate, Trading and Healthcare.

For further information contact:

Ashok Mansukhani

Whole-Time Director

Hinduja Ventures Limited

Devasis Chattopadhyay

Adfactors PR Pvt Ltd

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