

October 26, 2016

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
Company Scrip Code: - 500189

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.
Company Script Code: HINDUJAVEN

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

The Board of Directors at its Meeting held today approved disinvestment of 10,00,000 equity shares of Rs. 10/- each held in IndusInd Media and Communications Limited [IMCL] (1.35% of the paid up equity capital of IMCL), unlisted material subsidiary of the Company for total consideration amounting to Rs. 46.60 Crores i.e. at a price of Rs. 466/- per share to a third party, based on IMCL equity valuation of Rs. 3444.06 Crores as per independent valuation by third party.

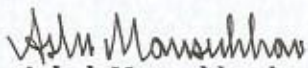
The holding of the Company in IMCL after disinvestment will reduce to 447,58,583 equity shares i.e. 60.56% (as against 61.91%) of the paid up equity share capital of IMCL.

Further, the Board has decided to sell 61,147,056 equity shares of Rs. 10/- each held by the Company in Hinduja Energy (India) Limited and has appointed a committee of directors to look into this matter.

Request you to kindly take the same on records.

Thanking You,

Yours Faithfully
For Hinduja Ventures Limited


Ashok Mansukhani
Whole-Time Director
DIN: 00143001

Cin. No.: L51900MH1985PLC036896

Hinduja Ventures Limited : In Centre, 49/50, M.I.D.C., 12th Road, Andheri (E), Mumbai - 400 093.

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HINDUJA GROUP