

May 08, 2017

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
Company Scrip Code: - 500189

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.
Company Script Code: HINDUJAVEN

SUB: Publication of Audited Financial Results of the Company for the year ended March 31, 2017.

We refer to our letter dated April 27, 2017 intimating about Meeting of Board of Directors of the Company to be held on May 12, 2017 to consider and approve Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2017 and Audited Consolidated Financial Results of the Company for the year ended March 31, 2017.

The Company vide its letter dated July 22, 2016 intimated to exchanges towards the Scheme of Arrangement between Grant Investrade Limited, a wholly owned subsidiary of the Company [GIL] and IndusInd Media & Communications Limited, a subsidiary of the Company [IMCL] wherein GIL will de-merge its Headend-in-the-Sky [HITS] business undertaking to IMCL. The appointed date of the Scheme of Arrangement is October 01, 2016. The Scheme of Arrangement is placed before the National Company Law Tribunal [NCLT] for approval.

Accordingly:

(1) On May 12, 2017, the Board will consider and approve Audited Consolidated Financial Results of the Company for the year ended March 31, 2017 without giving effect of Scheme of Arrangement. The Company will publish Audited Consolidated Financial Results of the Company for the year ended March 31, 2017 along with Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2017 without giving any effect of the above Scheme of Arrangement.

(2) On getting approval of Scheme of Arrangement from NCLT and filing with Registrar of Companies (ROC) i.e. effective date of Scheme of Arrangement, the Board of Directors of the Company will

(a) consider and approve Audited Consolidated Financial Results of the Company and the Audited Standalone Financial Results of the Company for the year ended March 31, 2017, after giving effect of the Scheme of Arrangement.

(b) Similarly, the Company will publish Audited Consolidated Financial Results of the Company and the Audited Standalone Financial Results of the Company for the year ended March 31, 2017 after giving effect of the Scheme of Arrangement.

(3) In the Annual Report 2017 company will print the Audited Consolidated Financial Results and the Audited Standalone Financial Results for the year ended 31st March 2017 after giving effect of Scheme of Arrangement duly approved by the Board and same will be placed before the Members for adoption at the ensuing Annual General Meeting.

Cin. No.: L51900MH1985PLC036896

Hinduja Ventures Limited : In Centre, 49/50, M.I.D.C., 12th Road, Andheri (E), Mumbai - 400 093.
Phone: 6691 0945 / 2824 8379 Fax: 6691 0988 Web: www.hindujaventures.com



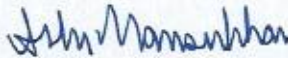
Kindly take the note of same. If you are required any clarifications we will be glad to provide the same.

Kindly arrange to disseminate the above information for the benefit of the Members of the Company.

Thank You,

Yours faithfully,

For Hinduja Ventures Limited


Ashok Mansukhani
Whole-Time Director,
DIN: 00143001



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HINDUJA GROUP