



STL Global

STL Global Limited

Unit No. 2, Plot No. 207-208, Sector-58, Faridabad Haryana (INDIA)
Tel. : 0129-4275900 - 4275930
E-mail : info@stl-global.com Website : www.stl-global.com

From: STL Global Limited

Scrip Code: SGL

To

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Date: 26/05/2012

Kind Attn: Mr. Hari . K.

Fax No: 022- 26598237/38

Sub: Outcome of Board Meeting

Dear Sir,

We hereby inform the Stock Exchange that in the Meeting of the Board of Directors of the Company held on Saturday the 26th day of May 2012 at 11:30 A.M. at the Corporate Office of the Company at Plot No.207-208, Sector-58, Faridabad, Haryana-121004, the Board has:

1. Taken on record and approved the Audited Financial Results of the Company, along with Auditor's Report for the Financial Year ended on 31st March 2012.
2. Approved the appointment of Sh. L.K. Malhotra as Nominee Director of Punjab National Bank on the board of the Company.
3. Discussed and approved the filing of reference with BIFR as the Company has become a sick industrial company as per the duly Audited Annual Accounts of the Company for the financial year ended on 31st March 2012.

Kindly take the above on record.

Thanking You,

Yours truly,

For STL GLOBAL LIMITED

J. P. Aggarwal

(Chairman cum Managing Director)



Encl: (i) Audited financial results for the financial year ended on 31st March 2012
(ii) Statement of Assets and Liabilities as on 31.03.2012

Regd. Office: Unit No. 111, Block No. 1, 1st Floor, Tribhuwan Complex, Ishwar Nagar, New Delhi-65

FROM : STL GLOBAL LTD

FAX NO. :

26 May 2012 2:32AM P2

STL GLOBAL LIMITED

Regd. Off. Unit No.111, Block No.1, First Floor,
Tribhuvan Complex, Indrawar Nagar, New Delhi-110066

Statement of Audited Financial Results for the Period ended 31st March 2012

		(Rs. in Lakhs)				
S. No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year Ended	Previous Year Ended
		31/03/2012 (Derived)	31/12/2011 (Unaudited)	31/03/2011 (Derived)	31.03.2012 (Audited)	31.03.2011 (Audited)
1	Income from operations	3,468.87	3,075.35	3,710.55	10,915.85	10,344.12
	(a) Net Sales (Net of Excise Duty)					
	(b) Other Operating Income	3,468.87	3,075.35	3,710.55	10,915.85	10,344.12
	Total Income from operations (net)					
2	Expenses	3,380.18	1,944.77	4,004.43	9,878.08	11,553.15
	a) Cost of materials consumed			385.86	(284.47)	3,332.27
	b) Purchases of stock-in-trade	301.59	639.58			
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	93.41	83.95	110.19	371.18	401.79
	d) Employee benefits expenses	212.57	208.45	297.15	919.86	1,176.05
	e) Depreciation and amortization expenses	328.06	377.46	429.35	1,435.78	1,973.35
	f) Other Expenses					
	Total Expenses	4,316.84	3,281.22	5,236.68	12,841.44	18,438.61
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(847.97)	(206.87)	(1,526.13)	(1,425.59)	(2,092.49)
4	Other Income	442.17	0.12	8.02	463.84	8.25
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	(404.80)	(206.75)	(1,520.10)	(871.90)	(2,084.24)
6	Finance costs	282.33	507.43	522.49	2,162.45	2,888.87
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	(687.13)	(813.18)	(2,042.59)	(2,134.41)	(4,972.91)
8	Exceptional Items - Expenses/(Income)		1,297.44		1,297.44	3,129.76
9	Profit/(Loss) from ordinary activities before tax	(687.13)	(2,110.62)	(2,043.58)	(4,431.84)	(8,092.67)
10	Tax Expense/(Credit)	2,148.33	250.80	(2,146.33)	2,146.33	(2,283.17)
11	Net Profit/(Loss) from ordinary activities after tax	(2,833.46)	(2,360.62)	103.74	(8,578.17)	(8,810.50)
12	Extra ordinary items (Net of tax expenses)		3,701.42	(561.94)	3,701.42	(561.94)
13	Net profit/(Loss) for the period	(2,833.46)	1,340.80	585.66	(2,876.75)	(8,248.66)
14	Paid up Equity Share Capital (Face value of Rs.10/- each)	2,722.17	2,722.17	2,722.17	2,722.17	2,722.17
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(3,965.07)	(1,084.31)
16.i	Earning/(Loss) Per Share (EPS) (Before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	(10.50)	(8.75)	0.38	(24.37)	(21.53)
	(b) Diluted	(10.50)	(8.75)	0.38	(24.37)	(21.53)
16.ii	Earning/(Loss) Per Share (EPS) (After extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	(10.50)	4.87	2.47	(10.68)	(19.45)
	(b) Diluted	(10.50)	4.87	2.47	(10.68)	(19.45)

PART II Information for the quarter and year ended 31/03/2012

S. No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year Ended	Previous Year Ended
		31/03/2012	31/12/2011	31/03/2011	31.03.2012	31.03.2011
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	10,001,624	10,001,645	10,101,448	10,001,624	10,101,448
	- Percentage of shareholding (%)	36.43%	36.43%	36.73%	36.43%	36.73%
2	Promoters and Promoter Group - Shareholding					
a)	Pledged/Encumbered					
	- Number of shares	6,000,000	6,000,000	6,900,000	6,000,000	6,900,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.38	34.38%	51.29	34.38	51.29
	- Percentage of shares (as a % of the total share capital of the company)	21.88	21.88%	32.42%	21.88%	32.42%
b)	Non-encumbered					
	- Number of Shares	11,481,058	11,481,235	8,481,235	11,481,084	8,481,235
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	55.61%	55.62%	48.71%	55.61%	48.71%
	- Percentage of shares (as a % of the total share capital of the company)	41.71%	41.71%	30.75%	41.71%	30.75%

For STL GLOBAL LTD.

Director

Segment wise reporting as per the Clause-41 of the Listing Agreement

S. No.	Particulars	3 months ended 31/03/2012 (Derived)	Previous 3 months ended 31/12/2011 (Unaudited)	Corresponding 3 months ended in the previous year 31/03/2011 (Derived)	Year Ended 31.03.2012 (Audited)	(Rs) Pr
1	Segment Revenue (Net Sales/Income from each segment should be disclosed)					
	a) Segment A- Textile Business	1,688.87	3,075.35	3,710.58	9,115.85	
	b) Segment B- Real Estate	1,800.00	-	-	1,800.00	
	c) Unallocated	-	-	-	-	
	Total	3,468.87	3,075.35	3,710.58	10,915.85	
	Less: Inter Segment Revenue	3,468.87	3,075.35	3,710.58	10,915.85	
2	Segment Results- Profit(+) /Loss(-) before tax and interest	(2,184.81)	(205.75)	(1,520.10)	(2,761.88)	
	a) Segment -A Textile Business	1,779.91	-	-	1,779.91	
	b) Segment B Real estate Business	-	-	-	-	
	c) Unallocated	(404.90)	(205.75)	(1,520.10)	(971.95)	
	Total	282.23	607.43	522.49	2,182.46	
	Less: i) Interest	(687.13)	(813.18)	(2,042.59)	(3,134.41)	
3	Capital Employed (Segment Assets - Segment Liabilities)	6,721.03	-	16,638.96	8,721.03	
	a) Segment -A Textile	4,011.25	-	2,585.44	4,011.25	
	b) Segment -B Real Estate	-	-	-	-	
		-	-	-	10,732.28	

By order of the Board
For STL GLOBAL LTD. Sh. J.P. Aggarwal
(Chairman cum Managing Director)

J.P. Aggarwal
Director

Place Faridabad
Date 26th May 2012

S. No.	Particulars	3 months ended (31/03/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Retaining unresolved at the end of the quarter	NIL

Notes:

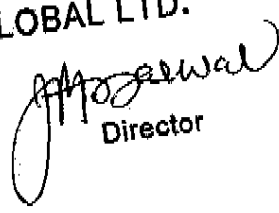
- The above results were reviewed by the Audit committee and taken on record and approved by the Board of Directors at the meeting held on Saturday i.e. 26th May 2012.
- Presently the company operates in two segment i.e. Textile & Real Estate Business. During the quarter the company has recognised revenue from Real Estate Business amounting to Rs. 1800 Lacs and hence segment reporting as defined in accounting standard-17 has been complied with and segment wise results has been annexed herewith.
- The previous quarter/year's figures have been regrouped to confirm to the revised Schedule VI of the Companies Act, 1956.
- The deferred tax asset previously recognised by the company has been reversed during the quarter as there is no certainty that there will be sufficient future taxable income to realise such assets.
- Paid up equity shares Capital includes of 28888815 fully paid up shares and 461766 partly paid up Equity Shares @Rs.5/each.
- The EPS has been calculated on fully paid-up equity shares.

Statement of Assets and liabilities Audited as on 31.03.2012 and 31.03.2011

(Rs. in Lakhs)

Sl. NO.	Particulars	Year Ended	
		31st March 2012	31st March 2011
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	(a) Share Capital	2,722.18	2,722.18
	(b) Reserves and Surplus	(1,880.33)	1,350.43
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	881.85	4,072.61
2	Share Application money pending allotment	-	-
		1 000 00	1 000 00
4	Current liabilities		
	(a) Short-term borrowings	5,005.00	7,737.33
	(b) Trade payables	1,686.40	2,900.31
	(c) Other current liabilities	1,763.68	423.45
	(d) Short-term provisions	3.76	4.49
	Sub-total - Current liabilities	8,458.04	11,065.59
	TOTAL - EQUITY AND LIABILITIES	16,190.32	29,290.99
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	6,144.98	8,474.60
	(b) Non-current investments	1.29	1.26
	(c) Deferred tax assets (net)	-	2,146.33
	(d) Long-term loans and advances	270.71	193.61
	(e) Other non-current assets	3.82	4.22
	Sub-total - Non-current assets	6,420.57	10,820.02
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	7,226.38	8,979.94
	(c) Trade receivables	5,190.68	8,923.24
	(d) Cash and cash equivalents	103.45	187.84
	(e) Short-term loans and advances	259.24	389.95
	(f) Other current assets	-	-
	Sub-total - Non-current assets	12,769.75	18,470.97
	TOTAL - ASSETS	19,190.32	29,290.99

For STL GLOBAL LTD.


 Director