



STL GLOBAL

STL GLOBAL LIMITED

Plot No. 207-208, Sector-58, Faridabad Haryana (INDIA)
Tel.: 0129-4275900 - 4275930, Fax: 0129-4275999

Website: www.stl-global.com
CIN: L51909DL1997PLC080001

From: STL Global Limited
Scrip Code: SGL

Date: 30/05/2014

To
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Kind Attn: **Mr. Hari . K.**

Fax No: **022- 26598237/38**

Sub: **Outcome of Board Meeting**

Dear Sir,

We hereby inform the Stock Exchange that in the Meeting of the Board of Directors of the Company held on Friday the 30th day of May 2014 at 11:00 A.M. at the Corporate Office of the Company at Plot No.207-208, Sector-58, Faridabad, Haryana-121004, the Board has:

1. Taken on record and approved the Audited Financial Results of the Company, along with Auditor's Report for the Financial Year ended on 31st March 2014.

Kindly take the above on record.

Thanking You,

Yours truly,

For **STL GLOBAL LIMITED**


J. P. Aggarwal

(Chairman cum Managing Director)

Encl: (i) Audited financial results for the financial year ended on 31st March 2014
(ii) Statement of Assets and Liabilities as on 31.03.2014

Regd. Office : UNIT No. 111, Block No.1, 1st. Floor, Tribhuvan Complex, Ishwar Nagar, New Delhi - 110065

STL GLOBAL LIMITED
CIN: L51909DL1997PLC088667

 Regd. Off. Unit No.111, Block No.1, First Floor, Tribhuvan Complex, Ishwar Nagar, New Delhi-110065
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST March, 2014

PART I		(Rs. In lakhs)				
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2014 (Audited)	31.03.2013 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	Income from operations					
	(a) Net Sales (net of excise)	1,839.09	1,435.37	2,040.45	7,178.44	7,036.14
	(b) Other Operating Income					
	Total Income from operations (net)	1,839.09	1,435.37	2,040.45	7,178.44	7,036.14
2	Expenses					
	a) Cost of materials consumed	1,216.52	1,111.10	1,451.58	5,416.91	5,658.90
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	210.42	121.79	99.44	28.88	720.75
	c) Employee benefits expenses	101.32	101.16	91.00	376.01	379.82
	d) Depreciation and amortisation expenses	170.19	200.41	162.98	659.05	746.52
	e) Power & fuel	215.60	210.22	196.06	782.63	988.91
	f) Other Expenses	102.22	141.92	146.07	464.99	470.39
	Total Expenses	2,016.27	1,886.60	2,147.13	7,728.47	8,965.29
3	Profit/(Loss) from operations before other income, finance costs and	(177.18)	(451.23)	(106.68)	(550.03)	(1,929.15)
4	Other Income	3.31	6.67	-	3.47	12.37
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(173.87)	(444.56)	(106.68)	(546.56)	(1,916.78)
6	Finance costs	593.39	463.25	585.09	2,283.89	1,992.77
-	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(767.26)	(907.81)	(691.77)	(2,830.45)	(3,909.55)
8	Exceptional Items - Expenses/(Income)	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(767.26)	(907.81)	(691.77)	(2,830.45)	(3,909.55)
10	Tax Expense/(Credit)	57.66	14.84	-	57.66	14.84
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(824.92)	(922.65)	(691.77)	(2,888.11)	(3,924.39)
12	Extra ordinary items (Not of tax expenses)					
13	Profit/(Loss) from ordinary activities after tax and extra ordinary items	(824.92)	(922.65)	(691.77)	(2,888.11)	(3,924.39)
14	Paid up Equity Share Capital (Face value of Rs.10/- each)	2,722.17	2,722.17	2,722.17	2,722.17	2,722.17
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(10,777.58)	(7,889.46)
16.i	Earning/(Loss) Per Share (of Rs. 10/-each) (EPS) Before extraordinary items (not annualised):					
	(a) Basic	(3.06)	(3.42)	(2.56)	(10.70)	(14.54)
	(b) Diluted	(3.06)	(3.42)	(2.56)	(10.70)	(14.54)
16.ii	Earning/(Loss) Per Share (of Rs. 10/-each) (EPS) after extraordinary items (not annualised):					
	(a) Basic	(3.06)	(3.42)	(2.56)	(10.70)	(14.54)
	(b) Diluted	(3.06)	(3.42)	(2.56)	(10.70)	(14.54)
PART II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014						
1	Public Shareholding	31.03.2014 (Audited)	31.03.2013 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
	- Number of shares	9,913,983	10,003,762	10,003,762	9,913,983	10,003,762
	- Percentage of shareholding (%)	36.12%	36.44%	36.44%	36.12%	36.44%
2	Promoters and Promoter Group - Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
	- Percentage of shares (as a % of the total shareholding of	34.21%	34.39%	34.39%	34.21%	34.39%
	- Percentage of shares (as a % of the total share capital	21.86%	21.86%	21.86%	21.86%	21.86%
	of the company)					
	b) Non-encumbered					
	- Number of Shares	11,538,697	11,448,918	11,448,918	11,538,697	11,448,918
	- Percentage of shares (as a % of the total shareholding	65.78%	65.61%	65.61%	65.78%	65.61%
	- Percentage of shares (as a % of the total share capital of the					
	company)					
S. No.	Particulars	Quarter ended (31/03/2014)				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed off during the quarter	Nil				



Remaining unresolved at the end of the quarter		Nil				
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS ON 31ST MARCH, 2014						
Sl. No.	Particulars	Quarter Ended			Year Ended	
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
1	Segment Revenue					
	(Net Sales/Income from each segment should be disclosed)					
	a) Segment A- Textile Business	1,513.78	1,435.37	2,040.45	6,853.13	7,036.14
	b) Segment B- Real Estate Business	325.31	-	-	325.31	-
	c) Unallocated	-	-	-	-	-
	Total	1,839.09	1,435.37	2,040.45	7,178.44	7,036.14
	Less: Inter Segment Revenue					
	Net Sales/ Income from operations	1,839.09	1,435.37	2,040.45	7,178.44	7,036.14
2	Segment Results- Profit/(+) /Loss(-) before tax and interest					
	a) Segment A- Textile Business	(495.55)	(444.56)	(106.68)	(868.24)	(3,696.69)
	b) Segment B- Real Estate Business	321.68	-	-	321.68	1,779.91
	c) Unallocated	-	-	-	-	-
	Total	(173.87)	(444.56)	(106.68)	(546.56)	(1,916.78)
	Less: i) Interest	593.39	463.25	585.09	2,283.89	1,992.77
		(1,167.26)	(907.81)	(691.77)	(3,830.45)	(3,909.05)
3	Segment Capital Employed					
	Fixed assets used in the Company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and services are interchangeable between segments. Accordingly no disclosure relating to total segment capital employed.					

Notes:

- The above results were reviewed by the Audit committee and taken on record and approved by the Board of Directors at the meeting held on Friday i.e. 30th May, 2014.
- Previous year/period figures have been re-grouped or re-arranged, wherever considered necessary.
- No provision for deferred tax assets has been provided during the quarter by the Company, as there is no certainty that there will sufficient future taxable income to realise such assets.
- Paid up equity shares Capital includes of 26990915 fully paid up shares and 461765 partly paid up Equity Shares @Rs.5/each.
- The EPS has been calculated on fully paid-up equity shares.
- The figures for the next quarter are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.

7 STATEMENT OF ASSETS & LIABILITIES		(Rs. in Lakhs)	
Sl. No.	Particulars	Year Ended	
		31.03.2014 (Audited)	31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	(a) Share Capital	2,722.18	2,722.18
	(b) Reserves and Surplus	(8,733.20)	(5,784.72)
	Sub-total - Shareholders' funds	(6,011.02)	(3,062.54)
2	Share Application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	2,832.85	5,432.00
	(b) Other long-term liabilities	1,547.38	1,400.00
	(c) Long-term provisions	17.11	15.74
	Sub-total - Non-current liabilities	4,497.34	6,847.74
4	Current liabilities		
	(a) Short-term borrowings	5,741.10	5,593.51
	(b) Trade payables	889.82	918.81
	(c) Other current liabilities	11,118.78	6,440.38
	Sub-total - Current liabilities	17,749.70	12,952.70
	TOTAL - EQUITY AND LIABILITIES	16,242.20	16,741.97
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	4,848.55	5,456.22
	(b) Non-current investments	1.26	1.26
	(c) Long-term loans and advances	205.78	205.07
	(d) Other non-current assets	2.41	3.02
	Sub-total - Non-current assets	5,058.00	5,665.57
2	Current assets		
	(a) Current investments		
	(b) Inventories	6,319.75	6,415.03
	(c) Trade receivables	4,098.25	4,156.29
	(d) Cash and cash equivalents	72.01	263.23
	(e) Short-term loans and advances	694.19	241.85
	Sub-total - Current assets	11,184.20	11,076.40
	TOTAL - ASSETS	16,242.20	16,741.97

Place: Faridabad
Dated: 30-05-2014

For and on behalf of the Board of Directors

ad-
Sh. J.P. Aggarwal
Chairman & Managing Director



Signature