

RECKON INDUSTRIES LTD

(Formerly known as Gandhar Exports Limited)

Regd Off: Unit No-111, Block No-1, 1st Floor, Tribhuvan Complex, Ishwar Nagar, New Delhi-65

CIN No: - U51909DL1985PLC021408

January 27, 2015

To,
BSE Limited
P. J. Towers
Dalal Street
Mumbai - 400001

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for acquisition of shares of Target Company, M/s STL Global Limited

Dear Sir/Madam,

Pursuant to Regulation 29(2), which necessitates the promoter seller to submit the disclosure to the Target Company and to the Stock Exchange, please find enclosed the applicable disclosure on disposal of 13,50,000 equity shares (4.92%) of STL Global Limited.

The above is for your information and record.

Thanking You

Yours Faithfully,

For Reckon Industries Limited



Authorised Signatory

CC: National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E)
Mumbai - 400 051

STL Global Limited

Unit No. 111, Block No. 1,
1st Floor, Tribhuvan Complex,
Ishwar Nagar, New Delhi - 110 065

Phone No. : 011-26935829-30, Fax No.: 011-26935830

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

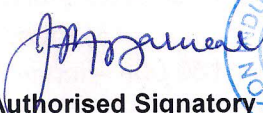
Name of the Target Company (TC)	M/s STL Global Limited		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the Seller	M/s Reckon Industries Limited (Formerly known as Gandhar Exports limited.)		
Whether the Seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	• BSE Limited • National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	18,22,161	6.64	6.64
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d). Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	18,22,161	6.64	6.64
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	13,50,000	4.92	4.92
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the			

M. S. Grewal



TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer.	Nil	Nil	Nil
e) Total (a+b+c+/-d)	13,50,000	4.92	4.92
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	4,72,161	1.72	1.72
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	4,72,161	1.72	1.72
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off-Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 24, 2015		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 27,45,26,800/- comprising of 2,74,52,680 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 27,45,26,800/- comprising of 2,74,52,680 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 27,45,26,800/- comprising of 2,74,52,680 Equity Shares of Rs. 10/- each		

For Reckon Industries Limited


 Authorised Signatory

Place: New Delhi

Date: January 27, 2015