



STL GLOBAL

STL GLOBAL LIMITED

Plot No. 207-208, Sector-58, Faridabad Haryana (INDIA)
Tel. : 0129-4275900 - 4275930, Fax : 0129-4275999
E-mail : info@stl-global.com Website : www.stl-global.com
CIN : L51909DL1997PLC088667

Date: 11.08.2017

From: **STL Global Limited**
Scrip Code: **SGL**

To
The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Sub: Outcome of the Board Meeting and submission of Unaudited Financial Results along with Limited Review Report for the quarter and 3 months ended on 30th June, 2017.

Dear Sir/Madam,

With reference to above captioned subject, we hereby inform the Stock Exchange that in the Meeting of the Board of Directors of the Company held on Friday the 11th day of August 2017 at 11:00 A.M. at the Corporate Office of the Company at Plot No.207-208, Sector-58, Faridabad, Haryana-121004, the Board has:

1. Taken on record and approved the Un-Audited Financial Results of the Company as per the format specified under Schedule III of the Companies Act, 2013 and Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and also prepared as per Ind-AS for the quarter ended on 30th June 2017.
2. Taken note of the Limited Review Report given by the Statutory Auditors of the Company on Un-Audited Financial Results for the quarter ended on 30th June 2017.
3. Taken on record and approved the Director's Report on annual accounts and annexure thereto for the Financial Year ended on 31st March 2017.
4. Approved the Date and Notice of forthcoming Annual General Meeting (AGM) of the Company. Hence the 20th Annual General Meeting of the members of STL Global Limited will be held on Friday the 29th day of September 2017 at Conference Room-3, First Floor, India Corporate Centre, J2/B1 Extension, Mohan Cooperative, Mathura Road, New Delhi-110044 at 10:00 A.M.
5. Also, in accordance with the Regulation 42 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Section 91 of the Companies Act, 2013 the Register of Members and Share Transfer Books of the Company shall remain closed for Seven days, (i.e. from Saturday the 23rd September 2017 to Friday the 29th September 2017, both days inclusive) for the purpose of 20th Annual General Meeting of the Company.



6. Approved the Cut Off date i.e. Friday, 22nd September, 2017 for forthcoming 20th Annual General Meeting and e-voting process.
7. Approved the Related Party Transaction with M/s Shyam Tex Exports Limited subject to passing of special resolution in the ensuing 20th Annual General Meeting of the Company.
8. Approved the re-appointment of Mr. Vishal Aggarwal (DIN: 00226677) as Chairman & Managing Director of the Company for a period of 5 Years w.e.f. 01st October 2017 subject to the approval of shareholders in forthcoming 20th Annual General Meeting of the Company scheduled to be held on 29th September, 2017 as his earlier appointment is expiring on 30th September 2017.
9. Approved the appointment of M/s Vijay Mourya & Associates, a Company Secretary Firm as the scrutinizer for the forthcoming 20th Annual General Meeting and e-voting process.
10. Considered and took note of quarterly Listing Compliances made by the company for the period ended on 30th June, 2017.

The meeting of the Board of Directors concluded at 01:00 P.M.

Kindly take the above on record and acknowledge receipt of the same.

Thanking you,

Yours truly,

For **STL GLOBAL LIMITED**



Vishal Aggarwal
(Chairman & Managing Director)
DIN: 00226677

Encl:

- i. Un-Audited Financial Results for the quarter ended on 30th June, 2017
- ii. Limited Review Report for the quarter ended on 30th June, 2017.

STL GLOBAL LIMITED
CIN: L51909DL1997PLC088667

 Regd. Off. Unit No.111, Block No.1, First Floor, Tribhuvan Complex, Ishwar Nagar, New Delhi-110065
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH June, 2017

PART I		(Rs. in lakhs)			
Sl. No.	Particulars	Quarter Ended			Financial Year Ended
		30.06.2017	30.06.2016	31.03.2017	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	1,946.17	1,244.43	3,621.53	8,172.61
II	Other Income	-	-	5.93	59.88
III	Total Revenue (net) (I+II)	1,946.17	1,244.43	3,627.46	8,232.49
IV	Expenses :				
	a) Cost of materials consumed	1,328.24	774.68	1,134.44	3,976.60
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(22.96)	50.37	(42.67)	378.55
	c) Employee benefits expenses	112.02	117.37	155.67	522.14
	d) Finance costs	6.15	-	-	-
	e) Depreciation and amortisation expense	70.78	90.54	92.08	363.69
	f) Power & fuel	271.87	194.19	237.39	924.84
	g) Other Expenditure	150.61	113.64	138.99	517.76
	Total Expenses	1,916.70	1,340.79	1,715.90	6,683.58
V	Profit/(Loss) before Exceptional & Extraordinary Items and tax (III-IV)	29.47	(96.36)	1,911.56	1,548.91
VI	Exceptional Items - Expenses/ (Income)	-	-	(136.49)	(136.49)
VII	Profit/(Loss) before Extraordinary Items and tax (V-VI)	29.47	(96.36)	2,048.05	1,685.40
VIII	Extraordinary items	-	-	-	-
IX	Profit/(Loss) before tax (VII-VIII)	29.47	(96.36)	2,048.05	1,685.40
X	Less: Tax Expense				
	(1) Current tax with Tax adjustment for earlier years	-	-	-	-
	(2) Deferred tax	-	-	-	-
XI	Profit/(Loss) after tax (IX-X)	29.47	(96.36)	2,048.05	1,685.40
XII	Other Comprehensive Income	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations after tax (XII-XIII)	-	-	-	-
XV	Profit/(Loss) For the period (XI-XIV)	29.47	(96.36)	2,048.05	1,685.40
XVI	Earning/(Loss) Per Equity Share (of Rs. 10/-each)				
	(a) Basic EPS (not annualised)	0.11	(0.36)	7.59	6.24
	(b) Diluted EPS (not annualised)	0.11	(0.36)	7.59	6.24

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS ON 30th June, 2017

		(Rs. in lakhs)			
Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2017	30.06.2016	31.03.2017	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue				
	a) Segment A- Textile Business	1,921.17	1,134.43	1,778.67	5,969.75
	b) Segment B- Real Estate Business	25.00	110.00	1,842.86	2,202.86
	c) Unallocated	-	-	-	-
	Total	1,946.17	1,244.43	3,621.53	8,172.61
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/ Income from operations	1,946.17	1,244.43	3,621.53	8,172.61
2	Segment Results- Profit(+) /Loss(-) before tax and interest				
	a) Segment A- Textile Business	10.89	(205.13)	225.76	(492.87)
	b) Segment B- Real Estate Business	24.72	108.77	1,822.29	2,178.27
	c) Unallocated	-	-	-	-
	Total	35.61	(96.36)	2,048.05	1,685.40
	Less: i) Interest	6.15	-	-	-
	Total profit before tax	29.47	(96.36)	2,048.05	1,685.40
3	Segment Assets				
	a) Segment A- Textile Business	7,341.67	9,179.76	6,926.99	6,926.99
	b) Segment B- Real Estate Business	1,092.61	1,509.23	1,097.53	1,097.53
	c) Unallocated	-	-	-	-



	Total	8,434.28	10,688.99	8,024.52	8,024.52
4	Segment Liabilities				
	a) Segment A- Textile Business	18,443.02	22,115.97	18,058.09	18,058.09
	b) Segment B- Real Estate Business	-	-	-	-
	c) Unallocated	-	-	-	-
	Total	18,443.02	22,115.97	18,058.09	18,058.09
5	Capital employed (Segment assets-Segment liabilities)				
	a) Segment A- Textile Business	(11,101.36)	(12,936.21)	(11,131.10)	(11,131.10)
	b) Segment B- Real Estate Business	1,092.61	1,509.23	1,097.53	1,097.53
	c) Unallocated	-	-	-	-
	Total	(10,008.75)	(11,426.98)	(10,033.57)	(10,033.57)

Notes:

1. The above unaudited financial results for the quarter ended 30th June, 2017 were reviewed by the Audit committee and taken on record and approved by the Board of Directors at the meeting held on Friday i.e. 11th Aug, 2017.
2. The Company has adopted Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2017 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India. The Impact of transition has been accounted for in the opening reserves and the comparative figures have been reinstated accordingly.
3. The Financial result and other financial information for the quarter ended June 30, 2016 has been compiled by the management as per the Ind AS after exercising necessary due diligence to ensure that the financial results provide true and fair view of the results in accordance with the Ind AS.
4. There is a possibility that these quarterly financial results may require adjustment before constituting the Final Ind AS financial statements as of and for the year ending March 31, 2018 due to change in financial reporting requirements arising from new or revised standards or interpretation issued by MCA or change in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
5. Previous year/period figures have been re-grouped or re-arranged, wherever considered necessary.
3. No provision for deferred tax assets has been provided during the quarter by the Company, as there is no certainty that there will sufficient future taxable income to realise such assets.
4. Paid up equity shares Capital includes of 26990915 fully paid up shares and 461765 partly paid up Equity Shares @Rs.5/each.
5. The EPS has been calculated on fully paid-up equity shares.

Place: Faridabad

Dated: 11.08.2017

For and on behalf of the Board of Directors

Sh. Vishal Aggarwal
Managing Director





M.M. Goyal & Co.

CHARTERED ACCOUNTANTS

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2nd Floor, Shahzada Bagh,
2, Old Rohtak Road,
Inder Lok, Delhi-110035
(O) 2312-8434, 2312-9795
(Cell) 98919-52478
e-mail: manmohan_gyl@yahoo.co.in

Ref. No.

Dated

AUDITORS LIMITED REVIEW REPORT TO THE MEMBERS OF THE COMPANY

We have reviewed the accompanying statement of Unaudited Financial Results of M/s STL Global Limited for the period ended 30th June, 2017 prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 also read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M. M. GOYAL & COMPANY**
(Chartered Accountants)



Manmohan Goyal
(Partner)

Membership No. 86085

Place: New Delhi

Date: 11.08.2017