



STL GLOBAL LIMITED

Plot No. 207-208, Sector-58, Faridabad Haryana (INDIA)
Tel. : 0129-4275900 - 4275930, Fax : 0129-4275999
E-mail : info@stl-global.com Website : www.stl-global.com
CIN : L51909DL1997PLC088667

Date: 13.02.2019

From: **STL Global Limited**

Scrip Code: **532730**

To

**Listing Compliance Department,
National Stock Exchange of India Limited,**
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051, MH

Sub: Outcome of the Board Meeting and Unaudited Financial Results along with Limited Review Report (LRR) for the quarter and nine months ended on December 31, 2018

Dear Sir/Madam,

With reference to above mentioned subject, we hereby inform the Stock Exchange that in the Meeting of Board of Directors of the Company held on Wednesday the 13th day of February, 2019 at the Corporate Office of the Company at Plot No.207-208, Sector-58, Faridabad, Haryana at 11:00 A.M. the Board has:

1. Taken on record and approved the Unaudited Financial Results of the Company for the quarter and nine months ended on 31st December 2018.
2. Taken note of the Limited Review Report (LRR) given by the Statutory Auditors of the Company on Unaudited Financial Results of the Company for the quarter and nine months ended on 31st December 2018.
3. Approved the appointment of Vijay Mourya & Associates, a Company Secretary firm as a Secretarial Auditor of the Company pursuant to Section 204 of the Companies Act, 2013 for the Financial Year 2018-19.
4. Approved the appointment of Mr. Naveen Kumar, Chartered Accountant, proprietor of M/s Naveen Brahamanand & Co. as an Internal Auditor of the Company pursuant to Section 138 of the Companies Act, 2013 for the Financial Year 2018-19.
5. Approved the appointment of Mr. Sanjay Aggarwal (DIN: 00774040) as an Additional Independent Director, on the Board of Directors of the Company w.e.f. 13th February, 2019, subject to the approval of the shareholders/members at the forthcoming Annual General Meeting (AGM) of the Company.
6. Considered and accepted the resignation of Mr. Faquir Chand Gupta, Independent director of the company from the Board of Director of the company which was received from him and consented to relieve him of his responsibilities with effect from 15th February, 2019 as mentioned in his resignation letter.



7. Taken note of the amendments pursuant to SEBI (Prohibition of Insider Trading) Amendment Regulations, 2018 and pursuant to SEBI (Listing Obligations & Disclosure Requirements) Amendments Regulations, 2018 applicable with effect from April 01, 2019 and all code and policies with reference to above amendments will be uploaded on the website of the Company on or before effective date.

The meeting of the Board of Directors concluded at 02: 00 P.M.

Kindly take the above on record and acknowledge receipt of the same.

Thanking you,

Yours truly,

For **STL GLOBAL LIMITED**



Vishal Aggarwal
(Managing Director)
DIN: 00226677

- Encl:** (i) Unaudited Financial Results for the quarter and nine months ended on 31.12.2018
(ii) Limited Review Report (LRR) for the quarter and nine months ended on 31.12.2018
(iii) Brief profile of M/s Vijay Mourya & Associates, Company Secretary firm
(iv) Brief profile of M/s Naveen Brahmanand & Co., Chartered Accountants
(v) Brief Profile of Additional Independent Director, Mr. Sanjay Aggarwal

STL GLOBAL LIMITED

CIN: L51909DL1997PLC088667

Regd. Off. Unit No.111, Block No.1, First Floor, Tribhuvan Complex, Ishwar Nagar, New Delhi-110065

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31.12.2018

PART I		(Rs. in lakhs)					
Sl. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	2,803.09	2,665.33	2,666.39	7,811.20	6,274.07	10,450.71
II	Other Income	-	-	36.67	-	36.67	36.83
III	Total Revenue (net) (I+II)	2,803.09	2,665.33	2,693.06	7,811.20	6,310.74	10,487.54
IV	Expenses :						
	a) Cost of materials consumed	2,097.07	1,867.52	1,797.56	5,580.93	4,377.22	6,331.75
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10.69)	187.40	204.75	263.56	38.36	(60.50)
	c) Employee benefits expenses	121.03	140.71	113.76	377.85	367.10	489.21
	d) Finance costs	27.79	26.87	11.56	82.56	24.92	38.37
	e) Depreciation and amortisation expense	55.93	55.94	71.55	167.20	213.89	285.75
	f) Power & fuel	264.84	225.81	234.20	758.60	705.42	964.95
	g) Other Expenditure	208.39	139.35	196.48	505.87	489.01	784.80
	Total Expenses	2,764.35	2,643.58	2,629.86	7,736.57	6,205.92	8,834.33
V	Profit/(Loss) before Exceptional Items and tax (III-IV)	38.73	21.75	63.20	74.63	104.82	1,653.21
VI	Exceptional Items - Expenses/ (Income)	-	-	-	-	-	(1,484.81)
VII	Profit/(Loss) before tax (V-VI)	38.73	21.75	63.20	74.63	104.82	3,138.02
VIII	Less: Tax Expense						
	(1) Current tax with Tax adjustment for earlier years	-	-	-	-	-	54.15
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit/(Loss) after tax (VII-VIII)	38.73	21.75	63.20	74.63	104.82	3,083.87
X	Other Comprehensive Income (Loss)	-	-	-	-	-	-
A	(i) Items that will not be re-classified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	-
XI	Total comprehensive Income For the period (IX+X)	38.73	21.75	63.20	74.63	104.82	3,083.87
XII	Earning/(Loss) Per Equity Share (of Rs. 10/-each)						
	(a) Basic EPS (not annualised)	0.14	0.08	0.23	0.28	0.39	11.43
	(b) Diluted EPS (not annualised)	0.14	0.08	0.23	0.28	0.39	11.43

SEGMENTWISE REVENUE ,RESULTS AND CAPITAL EMPLOYED AS ON 31.12.2018

		(Rs. in lakhs)					
Sl. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) Segment A- Textile Business	2,803.09	2,665.33	2,641.39	7,811.20	6,174.07	8,642.47
	b) Segment B- Real Estate Business	-	-	15.00	-	100.00	1,808.24
	c) Unallocated	-	-	-	-	-	-
	Total	2,803.09	2,665.33	2,656.39	7,811.20	6,274.07	10,450.71
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from operations	2,803.09	2,665.33	2,656.39	7,811.20	6,274.07	10,450.71
2	Segment Results- Profit(+) /Loss(-) before tax and interest						
	a) Segment A- Textile Business	66.52	48.62	59.93	157.19	30.86	(96.48)
	b) Segment B- Real Estate Business	-	-	14.83	-	98.88	1,788.06
	c) Unallocated (Exceptional Items)	-	-	-	-	-	1,484.81
	Total	66.52	48.62	74.76	157.19	129.74	3,176.39
	Less: i) Interest	27.79	26.87	11.56	82.56	24.92	38.37
	Total profit before tax	38.73	21.75	63.20	74.63	104.82	3,138.02
3	Segment Assets						
	a) Segment A- Textile Business	6,937.90	6,377.65	7,370.73	6,937.90	7,370.73	6,857.74
	b) Segment B- Real Estate Business	741.81	741.81	1,077.86	741.81	1,077.86	741.81
	c) Unallocated	-	-	-	-	-	-
	Total	6,679.71	6,119.46	8,448.59	6,679.71	8,448.59	6,599.55
4	Segment Liabilities						
	a) Segment A- Textile Business	13,890.32	13,368.79	18,360.91	13,890.32	18,360.91	13,884.79
	b) Segment B- Real Estate Business	-	-	-	-	-	-
	c) Unallocated	-	-	-	-	-	-
	Total	13,890.32	13,368.79	18,360.91	13,890.32	18,360.91	13,884.79
5	Capital employed						
	(Segment assets-Segment liabilities)						
	a) Segment A- Textile Business	(7,952.42)	(7,991.14)	(10,990.18)	(7,952.42)	(10,990.18)	(8,027.05)



b) Segment B- Real Estate Business	741.81	741.81	1,077.86	741.81	1,077.86	741.81
c) Unallocated	-	-	-	-	-	-
Total	(7,210.61)	(7,249.33)	(9,912.32)	(7,210.61)	(9,912.32)	(7,285.24)

Notes:

1. The above financial results have been reviewed by the Audit committee and taken on record and approved by the Board of Directors at the meeting held on Wednesday i.e. 13th Feb, 2019.
2. Previous year/period figures have been re-grouped or re-arranged, wherever considered necessary.
3. No provision for deferred tax assets has been provided during the quarter by the Company, as there is no certainty that there will sufficient future taxable income to realise such assets.
4. Paid up equity shares Capital includes of 26990915 fully paid up shares and 461765 partly paid up Equity Shares @Rs.5/each.
5. The EPS has been calculated on fully paid-up equity shares.

Place: Faridabad

Dated: 13.02.2019

For and on behalf of the Board of Directors

Sh. Vishal Aggarwal
Managing Director





VISHNU AGGARWAL ASSOCIATES

CHARTERED ACCOUNTANTS

C.A. V.B. Aggarwal, B. Com (H), F.C.A.

1/184, Naya Bazar, V.P.O. Baraut, Baghpat, Uttar Pradesh - 250611

G-30/165, Sector-3, Rohini, Delhi - 110085

Limited Review Report on quarterly and year to date Unaudited Financial Results of STL Global Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
The Board of Director
STL Global Limited

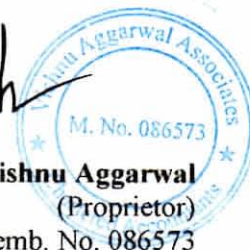
We have reviewed the accompanying statement of Unaudited Financial Results of M/s STL Global Limited for the quarter and nine months ended on 31st December, 2018 prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 also read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vishnu Aggarwal Associates
(Chartered Accountants)

FRN: 007231C



Vishnu Aggarwal
(Proprietor)

Memb. No. 086573

Place: Delhi
Date: 13.02.2019



VIJAY MOURYA & ASSOCIATES

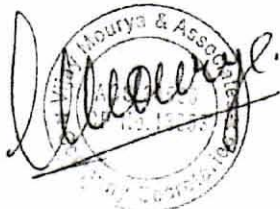
Company Secretaries

BRIEF PROFILE

VIJAY BAHADUR MOURYA
M.Com., MBA(Finance), ACS
Practising Company Secretary

A Graduate in Commerce from Aggarwal College, Ballabgarh and thereafter completed Post Graduate in Commerce from the Maharishi Dayanand University, Rohtak(Haryana). Also holds Masters' degree in Business Administration (MBA). An Associate Member of the Institute of Company Secretaries of India (ICSI) having **Membership No. A34508**.

Possess vast experience of 05 years in Company Law, SEBI, FEMA and Capital Market as well as business planning. At present running its own proprietorship firm of Company Secretaries under the name and style of "VIJAY MOURYA & ASSOCIATES" Under the **Certificate of Practice No. 13053** since last 05 years and is associated with number of business houses in private sector as Corporate Consultants rendering exclusive qualitative professional services to the clients to cater their need and demand of changing corporate world through unique modernized infrastructural set-up and competent staffs.



Shop No. 17, Transport Nagar, Sector-58, Near Neel Kamal Water Factory, Faridabad - 121004

Email : mouryaicsi@gmail.com, telly2vijay@yahoo.co.in

Phone No. : 9643347751



BRIEF PROFILE

NAVEEN BRAHMA NAND & CO is a leading chartered accountancy firm registered with Institute of Chartered Accountants of India (ICAI) having its head office at Faridabad. We are the team of young and energetic professional having positive approach to provide expert and professional services with due care of professional ethics. We believe in steady approach towards offering high quality professional services to our clients has helped us immensely in building long term mutual benefit relationships. We offer fast and reliable services in the field of income tax consultancy, auditing, accountant certification, business formation consultancy services, chartered accounting services, NGO/Trust etc.

PROFILE OF THE FIRM

- | | | |
|----------------------------------|---|---|
| 1.Name of the firm | : | NAVEEN BRAHMA NAND & CO, Chartered Accountants |
| 2. ICAI Firm Regn. No | : | 023923N |
| 3.Constitution: Partnership Firm | : | Proprietorship |

Naveen Brahma Nand & CO is the team of young, passionate and energetic professionals for rendering high quality professional services. With the combination of experience and young team we offer most cost-effective and high-technology services and facilities to its clients. We owing to our values we have transparent business dealings and to make comfortable and secured environment for our clients for their confidential data and information.

ABOUT FIRM

Mission:-To provide reliable professional services with integrity, excellence and confidentiality in the system of our firm to meet our customer's individual requests.

Vision:-To establish a one roof platform for clients for all their professional needs with the motive of recognition of CA profession and to serve for nation.

Our Beliefs:-We belief in moral values and accept that there is no shortcut of quality Professional services.

Our Ethics:-We never compromise with the professional code of conduct, we are abide by the professional ethics and would like to restrain ourselves from any conduct that might discredit to the profession.

Our responsibilities towards nation:- Today India is the priority place for investment. Foreign investors are keen to set their business in India. For professional service they approach to professional like us. As a responsible professional and a responsible citizen of India, we due care and restrain ourselves from any act/conduct which may disrespect to our national values or Image of India.

OUR CORE VALUES

The firm is engaged in the activities in the line of Auditing, Corporate Law, Secretarial Compliances, Tax Matter and accountancy covering a wide range of sub activities related to the profession.



The major and significant activities and services taken care by the organization are as follows:

AUDIT:-

Statutory audit Internal audit Management audit Transfer Pricing Audit Secretarial audit
Propriety audit Stock audit Tax audit Revenue Audit This may not be the exclusive list of the audit assignments conducted by the firm.

TAXATION:

Direct Taxes - Income tax & Wealth tax: Filing of returns of Income Tax, TDS and Wealth Tax, Income and Wealth Tax Assessment Cases, Effective Tax Planning

Indirect Taxes – GST, VAT /Service Tax/Professional Tax: Registration, Filing of returns of GST Assessment Cases of VAT & Service Tax, Consultancy in related matters Excise/ Customs & Other related duties: Registration, Filing of returns of Excise, Assessment Cases, Consultancy in related matters.

CORE TEAM MEMBERS

C.A. NAVEEN KUMAR – B.Com, ACA

Ca Naveen Kumar is proprietor of firm. He enrolled as a member of the ICAI in 2005. He did his graduation from Kurukshetra University in 1997. He also has rich experience in various types of audit which includes Statutory Audit, Tax Audit, Internal Audit, Co-operative societies audit of various companies of different Industries.

His ability to understand the business environment coupled with his sound financial and accounting background has enabled him to specialise in conducting statutory audits of companies. He has rich knowledge of GST in the area of Indirect Taxes. He also has rich experience to handle assessment cases of VAT, Service Tax & Excise.

Mr. Parveen Kumar Bansal - B.Sc, MBE

Mr. Parveen Kumar is a Techno Commercial Professional having vast experience in handling Project Funding & related Consultation matters. He is science graduate from Kurukshetra University and did his post graduation in Business Economics.

He is an expert in GST matters also having rich experience in sales tax/ VAT matter and he also handles Sales Tax related Cases. He also has experience as a financial advisor/consultant of many corporate clients. His ability to understand the business environment coupled with his sound commercial accounting background has enabled him to specialize in Business outsourcing operations.

CONTACT

FARIDABAD:-

2253, First Floor, Sector-9 Faridabad.

E-Mail:-

ca_naveen76@yahoo.in





STL GLOBAL LIMITED

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BRIEF PROFILE OF INDEPENDENT DIRECTOR

Name of Director	Mr. Sanjay Aggarwal
Director Identification Number (DIN)	00774040
Date of Appointment	13 th February, 2019
Reason for Change viz. Appointment/Resignation/Removal/Death or otherwise	Appointment pursuant to casual vacancy arises of Independent Director on the Board of Directors of the Company due to resignation of Mr. Faquir Chand Gupta, Independent director from the Board.
Designation	Independent Director (Non-Executive)
Brief Profile	Mr. Sanjay Aggarwal, aged about 49 years is Chartered Accountant by profession. He has rich and vast exposure of over 22 years in the field of Accounts and Finance. He has over 22 years of experience serving large and mid-sized clients in several Sectors/areas such as Audit, Taxation, Corporate Finance, Corporate Advisory and other related matters.
Disclosure of Relationship between Directors	Mr. Sanjay Aggarwal is not related to any of the existing Directors of the Company