



# STL GLOBAL LIMITED

Plot No. 207-208, Sector-58, Faridabad Haryana (INDIA)  
Tel. : 0129-4275900 - 4275930, Fax : 0129-4275999  
E-mail : info@stl-global.com Website : www.stl-global.com  
CIN : L51909DL1997PLC088667

Date: 30.05.2019

From: **STL Global Limited**  
Scrip Code: **SGL**

To  
**Listing Compliance Department,**  
**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051, MH

Sub: **Outcome of the Board Meeting and Audited Financial Results along with Auditor's Report and declaration for Audit Report with Unmodified Opinion for the quarter and financial year ended 31<sup>st</sup> March, 2019.**

Dear Sir/Madam,

With reference to above captioned subject, we hereby inform the Stock Exchange that in the Meeting of the Board of Directors of the Company held on Thursday the 30<sup>th</sup> day of May, 2019 at 11:00 A.M. at the Corporate Office of the Company at Plot No.207-208, Sector-58, Faridabad, Haryana-121004, the Board has:

1. Approved and adopted the Audited Financial Results of the Company as per Schedule III of the Companies Act, 2013 and Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter and financial year ended on 31<sup>st</sup> March, 2019 along with Statement of Assets & Liabilities as on 31<sup>st</sup> March, 2019.
2. Approved and adopted the Auditor's Report & declaration for Audit Report with Unmodified Opinion for the quarter and financial year ended on 31<sup>st</sup> March, 2019.
3. Considered and accepted the resignation of Mr. Prakash Swaroop Arya (DIN: 07799593), Independent director of the company from the Board of Directors of the company which was received from him and consented to relieve him of his responsibilities with effect from 30<sup>th</sup> May, 2019 as per his resignation letter.

The meeting of the Board of Directors concluded at 02:00 P.M.

Kindly take the above information on your record and acknowledge receipt of the same.

Thanking you,

Yours truly,  
For **STL GLOBAL LIMITED**

  
**Vishal Aggarwal**  
(Chairman & Managing Director)  
DIN: 00226677

Encl: (i) **Audited Financial Results for the quarter and financial year ended on 31<sup>st</sup> March, 2019 along with Statement of Assets and Liabilities as on 31<sup>st</sup> March, 2019**  
(ii) **Auditor's Report and Declaration for Audit Report with Unmodified Opinion**

# STL GLOBAL LIMITED

CIN: L51909DL1997PLC088667

Regd. Off. Unit No.111, Block No.1, First Floor, Tribhuvan Complex, Ishwar Nagar, New Delhi-110065  
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2019

| PART I  |                                                                                    | (Rs. in lakhs) |             |            |            |            |
|---------|------------------------------------------------------------------------------------|----------------|-------------|------------|------------|------------|
| Sl. No. | Particulars                                                                        | Quarter Ended  |             |            | Year Ended |            |
|         |                                                                                    | 31.03.2019     | 31.12.2018  | 31.03.2018 | 31.03.2019 | 31.03.2018 |
|         |                                                                                    | (Audited)      | (Unaudited) | (Audited)  | (Audited)  | (Audited)  |
| I       | Revenue from Operations                                                            | 7,017.36       | 2,803.09    | 4,176.64   | 14,828.56  | 10,450.71  |
| II      | Other Income                                                                       | 254.92         | -           | 0.16       | 254.92     | 36.83      |
| III     | Total Revenue (net) (I+II)                                                         | 7,272.27       | 2,803.09    | 4,176.80   | 15,083.47  | 10,487.54  |
| IV      | Expenses :                                                                         |                |             |            |            |            |
|         | a) Cost of materials consumed                                                      | 2,422.34       | 2,097.07    | 1,954.53   | 8,003.27   | 6,331.75   |
|         | b) Changes in inventories of finished goods, work-in-progress and stock-in-trade   | (83.92)        | (10.69)     | (98.86)    | 179.54     | (60.50)    |
|         | c) Employee benefits expenses                                                      | 164.97         | 121.03      | 132.11     | 542.82     | 489.21     |
|         | d) Finance costs                                                                   | 24.93          | 27.79       | 13.45      | 107.49     | 38.37      |
|         | e) Depreciation and amortisation expense                                           | 53.10          | 55.93       | 71.86      | 220.30     | 285.75     |
|         | f) Power & fuel                                                                    | 248.23         | 264.84      | 259.53     | 1,006.83   | 964.95     |
|         | g) Other Expenditure                                                               | 186.71         | 208.39      | 295.79     | 692.58     | 784.80     |
|         | Total Expenses                                                                     | 3,016.36       | 2,764.36    | 2,628.41   | 10,752.93  | 8,834.33   |
| V       | Profit/(Loss) before Exceptional Items and tax (III-IV)                            | 4,255.91       | 38.73       | 1,548.39   | 4,330.54   | 1,653.21   |
| VI      | Exceptional Items - Expenses/ (Income)                                             | -              | -           | (1,484.81) | -          | (1,484.81) |
| VII     | Profit/(Loss) before tax (V-VI)                                                    | 4,255.91       | 38.73       | 3,033.20   | 4,330.54   | 3,138.02   |
| VIII    | Less: Tax Expense                                                                  |                |             |            |            |            |
|         | (1) Current tax with Tax adjustment for earlier years                              | -              | -           | 54.15      | -          | 54.15      |
|         | (2) Deferred tax                                                                   | -              | -           | -          | -          | -          |
| IX      | Profit/(Loss) after tax (VII-VIII)                                                 | 4,255.91       | 38.73       | 2,979.05   | 4,330.54   | 3,083.87   |
| X       | Other Comprehensive Income (Loss)                                                  | -              | -           | -          | -          | -          |
| A       | (i) Items that will not be re-classified to profit or loss                         | -              | -           | -          | -          | -          |
|         | (ii) Income tax relating to items that will not be re-classified to profit or loss | -              | -           | -          | -          | -          |
| XI      | Total comprehensive Income For the period (IX+X)                                   | 4,255.91       | 38.73       | 2,979.05   | 4,330.54   | 3,083.87   |
| XII     | Earning/(Loss) Per Equity Share (of Rs. 10/-each)                                  |                |             |            |            |            |
|         | (a) Basic EPS (not annualised)                                                     | 15.77          | 0.14        | 11.04      | 15.04      | 11.43      |
|         | (b) Diluted EPS (not annualised)                                                   | 15.77          | 0.14        | 11.04      | 15.04      | 11.43      |

## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS ON MARCH 31, 2019

|         |                                                             | (Rs. in lakhs) |             |            |            |            |
|---------|-------------------------------------------------------------|----------------|-------------|------------|------------|------------|
| Sl. No. | Particulars                                                 | Quarter Ended  |             |            | Year Ended |            |
|         |                                                             | 31.03.2019     | 31.12.2018  | 31.03.2018 | 31.03.2019 | 31.03.2018 |
|         |                                                             | (Audited)      | (Unaudited) | (Audited)  | (Audited)  | (Audited)  |
| 1       | Segment Revenue                                             |                |             |            |            |            |
|         | a) Segment A- Textile Business                              | 2,776.79       | 2,803.09    | 2,468.40   | 10,587.99  | 8,642.47   |
|         | b) Segment B- Real Estate Business                          | 4,240.56       | -           | 1,708.24   | 4,240.56   | 1,808.24   |
|         | c) Unallocated                                              | -              | -           | -          | -          | -          |
|         | Total                                                       | 7,017.36       | 2,803.09    | 4,176.64   | 14,828.56  | 10,450.71  |
|         | Less: Inter Segment Revenue                                 | -              | -           | -          | -          | -          |
|         | Net Sales/ Income from operations                           | 7,017.36       | 2,803.09    | 4,176.64   | 14,828.56  | 10,450.71  |
| 2       | Segment Results- Profit(+) /Loss(-) before tax and interest |                |             |            |            |            |
|         | a) Segment A- Textile Business                              | 82.37          | 66.52       | (127.34)   | 239.56     | (96.48)    |
|         | b) Segment B- Real Estate Business                          | 4,198.48       | -           | 1,689.18   | 4,198.48   | 1,788.06   |
|         | c) Unallocated (Exceptional Items)                          | -              | -           | 1,484.81   | -          | 1,484.81   |
|         | Total                                                       | 4,280.85       | 66.52       | 3,046.65   | 4,438.04   | 3,176.39   |
|         | Less: i) Interest                                           | 24.93          | 27.79       | 13.45      | 107.49     | 38.37      |
|         | Total profit before tax                                     | 4,255.91       | 38.73       | 3,033.20   | 4,330.54   | 3,138.02   |
| 3       | Segment Assets                                              |                |             |            |            |            |
|         | a) Segment A- Textile Business                              | 5,317.67       | 6,937.90    | 5,857.74   | 5,317.67   | 5,857.74   |
|         | b) Segment B- Real Estate Business                          | 4,293.37       | 741.81      | 741.81     | 4,293.37   | 741.81     |
|         | c) Unallocated                                              | -              | -           | -          | -          | -          |
|         | Total                                                       | 9,611.04       | 6,679.71    | 6,599.55   | 9,611.04   | 6,599.55   |
| 4       | Segment Liabilities                                         |                |             |            |            |            |
|         | a) Segment A- Textile Business                              | 13,265.46      | 13,890.32   | 13,884.79  | 13,265.46  | 13,884.79  |
|         | b) Segment B- Real Estate Business                          | -              | -           | -          | -          | -          |
|         | c) Unallocated                                              | -              | -           | -          | -          | -          |
|         | Total                                                       | 13,265.46      | 13,890.32   | 13,884.79  | 13,265.46  | 13,884.79  |
| 5       | Capital employed<br>(Segment assets-Segment liabilities)    |                |             |            |            |            |
|         | a) Segment A- Textile Business                              | (7,947.79)     | (7,952.42)  | (8,027.05) | (7,947.79) | (8,027.05) |
|         | b) Segment B- Real Estate Business                          | 4,293.37       | 741.81      | 741.81     | 4,293.37   | 741.81     |
|         | c) Unallocated                                              | -              | -           | -          | -          | -          |
|         | Total                                                       | (3,654.42)     | (7,210.61)  | (7,285.24) | (3,654.42) | (7,285.24) |



## STATEMENT OF ASSETS &amp; LIABILITIES

(Rs. in Lakhs)

| Sl. No. | Particulars                                | Year Ended              |                         |
|---------|--------------------------------------------|-------------------------|-------------------------|
|         |                                            | 31.03.2019<br>(Audited) | 31.03.2018<br>(Audited) |
| I       | <b>ASSETS</b>                              |                         |                         |
| 1       | <b>Non-current assets</b>                  |                         |                         |
|         | (a) Property, plant and equipment          | 2,049.98                | 2,055.03                |
|         | (b) Financial assets                       |                         |                         |
|         | - Investments                              | 1.26                    | 1.26                    |
|         | - other financial Assets                   | 15.91                   | 16.51                   |
|         | (c) Non-current tax assets                 | 418.97                  | 282.18                  |
|         | (c) Other Non-current assets               | -                       | -                       |
|         | <b>Total Non-current Assets</b>            | <b>2,486.11</b>         | <b>2,354.98</b>         |
| 2       | <b>Current assets</b>                      |                         |                         |
|         | (b) Inventories                            | 1,331.84                | 2,140.44                |
|         | (b) Financial assets                       |                         |                         |
|         | - Trade receivables                        | 5,497.62                | 1,951.93                |
|         | - Cash and cash equivalents                | 146.49                  | 19.51                   |
|         | - Other financial assets                   | 7.62                    | 6.52                    |
|         | (c) Other Current assets                   | 141.37                  | 126.17                  |
|         | <b>Total Assets</b>                        | <b>7,124.93</b>         | <b>4,244.57</b>         |
|         | <b>TOTAL ASSETS</b>                        | <b>9,611.04</b>         | <b>6,599.55</b>         |
| II      | <b>EQUITY AND LIABILITIES</b>              |                         |                         |
| 1       | <b>Equity</b>                              |                         |                         |
|         | (a) Equity share capital                   | 2,722.18                | 2,722.18                |
|         | (b) Other equity                           | (6,376.60)              | (10,007.42)             |
|         | <b>Total Equity</b>                        | <b>(3,654.42)</b>       | <b>(7,285.24)</b>       |
| 2       | <b>Non-current liabilities</b>             |                         |                         |
|         | (a) Financial liabilities                  |                         |                         |
|         | - Borrowings                               | 5,752.27                | 6,426.44                |
|         | - Other Financial liabilities              | 5,388.01                | 5,388.01                |
|         | (b) Other Non-current liabilities          | 39.01                   | 33.56                   |
|         | (c) Deferred tax liabilities (Net)         | -                       | -                       |
|         | <b>Sub-total - Non-current liabilities</b> | <b>11,179.30</b>        | <b>11,848.01</b>        |
| 3       | <b>Current liabilities</b>                 |                         |                         |
|         | (a) Financial liabilities                  |                         |                         |
|         | - Trade payables                           | 1,523.37                | 1,643.67                |
|         | - Other financial liabilities              | 460.95                  | 300.00                  |
|         | (b) Other current liabilities              | 92.29                   | 84.45                   |
|         | (c) Provisions                             | 9.55                    | 8.67                    |
|         | <b>Sub-total - Current liabilities</b>     | <b>2,086.17</b>         | <b>2,036.78</b>         |
|         | <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>9,611.04</b>         | <b>6,599.55</b>         |

## Notes:

- The above audited financial results have been reviewed by the Audit committee and taken on record and approved by the Board of Directors at the meeting held on Thursday i.e. 30th May, 2019.
- Revenue from Real estate have been recognised in the current financial year, yet not realized and will be received on deferred basis with interest bearing monthly installment ended till the financial Year 2027 as per the revised agreement with the Collaborator.
- The figure for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figure between the audited figures in respect of the full financial year and published un-audited year to date figures upto the third quarter of the respective financial year.
- Previous year/period figures have been re-grouped or re-arranged, wherever considered necessary.
- No provision for deferred tax assets has been provided during the quarter by the Company, as there is no certainty that there will sufficient future taxable income to realise such assets.
- Paid up equity shares Capital includes of 26990915 fully paid up shares and 461765 partly paid up Equity Shares @Rs.5/each.
- The EPS has been calculated on fully paid-up equity shares.

Place: Faridabad  
Dated: 30.05.2019

For and on behalf of the Board of Directors

Sh. Vishal Aggarwal  
Managing Director





# **VISHNU AGGARWAL ASSOCIATES**

**CHARTERED ACCOUNTANTS**

**C.A. V.B. Aggarwal, B. Com (H), F.C.A.**

1/184, Naya Bazar, V.P.O. Baraut, Baghpat, Uttar Pradesh – 250611,  
G-30/165, Sector-3, Rohini, Delhi - 110085

**Auditor's Report on quarter and year ended Financial Result of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**To**  
**The Board of Directors of**  
**STL Global Limited**

We have audited the accompanying Financial Results of **STL GLOBAL LIMITED** ("the Company") for the quarter & year ended on March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (IND AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/(loss) and other financial information for the quarter and year ended on March 31, 2019.

**For Vishnu Aggarwal Associates**  
**(Chartered Accountants)**  
**FRN: 007231C**



**Vishnu Aggarwal**  
**(Proprietor)**  
**Memb. No. 086573**

**Place: Delhi**  
**Date: 30.05.2019**



# STL GLOBAL LIMITED

Plot No. 207-208, Sector-58, Faridabad Haryana (INDIA)  
Tel. : 0129-4275900 - 4275930, Fax : 0129-4275999  
E-mail : info@stl-global.com Website : www.stl-global.com  
CIN : L51909DL1997PLC088667

Date: 30.05.2019

From: **STL Global Limited**  
Scrip Code: **SGL**

To  
**Listing Compliance Department,**  
**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051, MH

**Sub: Declaration in respect of Audit Report with Unmodified Opinion for the Audited Financial Result for the year ended on 31<sup>st</sup> March, 2019**

**Ref: Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016**

Dear Sir/Madam,

With reference to the above captioned subject, we hereby declare that the Statutory Auditors of the Company, **M/s Vishnu Aggarwal Associates, Chartered Accountants (Firm Registration No. 007231C)**, have issued the Audit Report with Unmodified opinion in respect of the Audited Financial Results for the year ended on March 31, 2019.

Kindly take the above on record and acknowledge receipt of the same.

Thanking you,

Yours truly,  
For **STL GLOBAL LIMITED**

  
**Vishal Aggarwal**  
(Chairman & Managing Director)  
DIN: 00226677