

भारत पर्यटन विकास निगम लि. India Tourism Development Corporation Ltd.

(भारत सरकार का एक उपक्रम)
(A Government of India Undertaking)

CIN: L74899DL1965GOI004363
Website: www.theashokgroup.com



तारीख
Date

30.05.2017

निर्देश
Reference

Ref: SEC:COORD:134

Manager,
Department of Corporate Services
The Stock Exchange, Mumbai
Floor 25, P.J. Towers, Dalal Street
Mumbai- 400 001

Scrip code : 532189

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Scrip Symbol — ITDC (EQ)

Sub: Submission of Audited Financial Results for the quarter and year (Standalone) ended 31st March, 2017 and for the year (Consolidated) ended 31st March, 2017

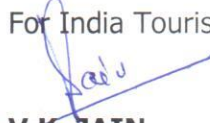
Sir,

Enclosed herewith please find the audited financial results (Standalone and Consolidated) in the prescribed format under Regulation 33 of SEBI (LODR) Regulation 2015 for the quarter and year ended 31st March 2017.

2 The results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th May 2017. Board has recommended a dividend of Rs. 1.33/- per equity Share of the Company.

Thanking you,

For India Tourism Development Corporation Ltd.


V.K. JAIN
COMPANY SECRETARY

Statement of Audited Financial Results for the quarter ended 31/03/2017

(Rs. in lakh)

PART I S No.	Particulars	Standalone				For the Year Ended				Consolidated	
		31.03.2017 (Audited)	Quarter Ended 31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)
1	Income from Operations										
	(a) Net Sales / Income from Operations (Net of excise duty)	11,610.28	14,350.98	13,167.02	47,177.54	43,566.53	49,297.76	45,320.11			
	(b) Other Operating Income	137.82	-	146.70	137.82	146.70	175.01	177.69			
	Total Income from operations (net) (a) + (b)	11,748.08	14,350.98	13,313.72	47,315.36	43,713.23	49,472.77	45,507.80			
2	Expenses										
	(a) Cost of Materials consumed	824.09	3,050.55	1,562.72	6,481.50	5,729.53	6,870.24	6,091.67			
	(b) Purchase of stock-in-trade	803.07	-	1,005.19	803.07	1,005.19	803.07	1,005.19			
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	143.30	-	(180.50)	143.30	(180.50)	143.30	(180.51)			
	(d) Employee benefits expense	3,144.96	3,289.06	3,106.72	12,809.52	13,183.68	14,000.42	14,539.89			
	(e) Depreciation & amortisation expenses	252.74	179.54	224.21	786.68	802.94	866.11	890.50			
	(f) Other Expenses	7,921.80	7,040.85	5,617.23	25,527.51	21,770.54	26,400.25	22,678.39			
	Total Expenses (a)+(b)+(c)+(d)+(e)+(f)	13,089.95	13,560.01	11,336.57	46,561.68	42,311.38	49,083.39	45,025.13			
3	Profit / (Loss) from Operations before other income, finance cost & exceptional items (1-2)	(1,341.87)	790.97	1,978.15	763.78	1,401.85	389.38	882.67			
4	Other Income	807.99	472.75	283.28	2,198.74	2,856.10	2,296.74	2,898.14			
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(533.88)	1,263.72	2,261.43	2,962.52	4,257.95	2,686.12	3,780.81			
6	Finance Cost	20.16	-	42.71	20.16	42.71	49.62	65.43			
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(554.02)	1,263.72	2,218.72	2,942.36	4,215.24	2,636.50	3,715.38			
8	Exceptional Items	303.70	-	340.62	(1,071.30)	(973.38)	(1,062.38)	(977.86)			
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(250.32)	1,263.72	2,559.34	1,871.06	3,241.86	1,574.12	2,737.50			
10	Tax expense	(186.87)	437.35	751.38	547.30	986.46	549.42	981.74			
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(63.45)	826.37	1,807.96	1,323.76	2,255.40	1,024.70	1,755.76			
12	Extraordinary items (net of tax expense Rs. ---- Lakh)	(119.05)	-	-	(119.05)	-	-	-			
13	Net Profit / (Loss) after taxes but before share of Profit / (Loss) of Associates and Minority Interest (11 + 12)	(182.50)	826.37	1,807.96	1,204.71	2,255.40	903.92	1,755.76			
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-	-			
15	Minority Interest	(182.50)	826.37	1,807.96	1,204.71	2,255.40	903.92	1,784.82			
16	Net Profit / (Loss) for the period (13 + 14 + 15)	8,576.94	8,576.94	8,576.94	8,576.94	8,576.94	8,576.94	8,576.94			
17	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	25,840.15	24,635.44	26,183.89	25,840.15	26,183.89	22,488.27	23,159.20			
18	Reserve excluding Revaluation Reserves (as per Balance Sheet of Previous Accounting Year)										
19	(i) Earnings Per Share (EPS) (before extraordinary items)										
	(of Face Value Rs. 10/- each)										
	(a) Basic	(0.07)	0.96	2.11	1.54	2.63	1.19	2.05			
	(b) Diluted	(0.07)	0.96	2.11	1.54	2.63	1.19	2.05			
	(ii) Earnings Per Share (EPS) (after extraordinary items)										
	(of Face Value Rs. 10/- each)										
	(a) Basic	(0.21)	0.96	2.11	1.40	2.63	1.05	2.05			
	(b) Diluted	(0.21)	0.96	2.11	1.40	2.63	1.05	2.05			
20	(i) Book Value per Share (before extraordinary items)	40.05	39.69	42.64	41.53	43.16	37.27	39.08			
	(of Face Value Rs. 10/- each)										
	(ii) Book Value per Share (after extraordinary items)										
	(of Face Value Rs. 10/- each)										
	(of Face Value Rs. 10/- each)	39.91	39.69	42.64	41.53	43.16	37.27	39.08			

PART II		Quarter Ended		For the Year Ended		For the Year Ended	
Sl.No.	Particulars	31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)
A	PARTICULARS OF SHARE HOLDINGS						
1	Public Shareholding						
	a. Number of Shares	1,11,27,719.00	1,11,27,719.00	1,11,27,719.00	1,11,27,719.00	1,11,27,719.00	1,11,27,719.00
	b. Percentage of Shareholding	12.97%	12.97%	12.97%	12.97%	12.97%	12.97%
2	Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non - Encumbered						
	- Number of Shares	7,46,41,681.00	7,46,41,681.00	7,46,41,681.00	7,46,41,681.00	7,46,41,681.00	7,46,41,681.00
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	87.03%	87.03%	87.03%	87.03%	87.03%	87.03%
	PARTICULARS				3 months ended 31.03.2017		
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter				Nil		
	Received during the quarter				Nil		
	Disposed of during the quarter				Nil		
	Remaining unresolved at the end of the quarter				nil		



Annexure IV to Clause 41
Segment-wise Revenue, Results & Capital Employed along with the quarterly results

(Rs. in lakh)

Sl.No.	Particulars	Standalone				Consolidated			
		Quarter Ended		For the Year Ended		For the Year Ended			
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)		
1	Segment Revenue (Net sale / Income)								
	(a) Hotel Division	20,462.20	7,789.10	8,312.34	28,251.30	27,754.59	30,505.46	29,987.09	
	(b) International Trade Division	1,347.40	488.20	463.83	1,835.60	1,622.70	1,836.85	1,626.81	
	(c) Travels &Tours	8,651.78	3,654.41	2,681.07	12,306.19	10,436.86	12,306.19	10,436.86	
	(d) Engg,Consultancy Projects and Creatives	822.22	281.35	660.98	1,103.57	1,531.39	1,103.57	1,531.39	
	(e) Headquarter & Others (Event Management, Hospitality & Tourism Management Institute)	3,406.77	2,610.67	1,478.71	6,017.44	5,223.76	6,017.44	5,223.79	
	TOTAL	34,690.37	14,823.73	13,596.93	49,514.10	46,569.30	51,769.51	48,805.94	
	Less: Inter-Segment Revenue	-	-	-	-	-	-	-	
	Net Sales/Income from Operations	34,690.37	14,823.73	13,596.93	49,514.10	46,569.30	51,769.51	48,805.94	
2	Segment Results Profit / (Loss) before tax and interest from each segment								
	(a) Hotel Division	2,012.38	1,427.67	1,578.02	3,440.05	3,890.27	3,140.27	3,381.91	
	(b) International Trade Division	236.00	92.74	21.86	330.74	236.61	331.91	240.63	
	(c) Travels &Tours	(1,794.65)	(12.95)	(1,173.76)	(1,807.60)	(1,037.42)	(1,807.60)	(1,037.42)	
	(d) Engg,Consultancy Projects and Creatives	(171.94)	(124.90)	(57.19)	(296.84)	(283.92)	(296.84)	(283.92)	
	(e) Headquarter & Others (Event Management, Hospitality & Tourism Management Institute)	204.49	(118.83)	2,190.37	85.66	436.32	85.66	436.30	
	TOTAL	488.28	1,263.72	2,559.30	1,752.01	3,241.86	1,453.40	2,737.50	
	Less: (i) Finance Cost	-	-	-	-	-	-	-	
	(ii) Other Un-allocable expenditure net off	-	-	-	-	-	-	-	
	(iii) Un-allocable Income	-	-	-	-	-	-	-	
	Total Profit Before Tax	488.28	1,263.72	2,559.30	1,752.01	3,241.86	1,453.40	2,737.50	
3	Capital Employed (Segment Assets-Segment Liabilities)								
	(a) Hotel Division	1,985.94	1,463.82	3,860.25	3,449.76	3,860.25	423.82	1,588.37	
	(b) International Trade Division	95.99	234.75	236.61	330.74	236.61	330.74	234.34	
	(c) Travels &Tours	(2,591.83)	784.23	(1,037.42)	(1,807.60)	(1,037.42)	(1,807.60)	(1,037.42)	
	(d) Engg,Consultancy Projects and Creatives	(1,356.14)	(7,024.29)	(715.75)	(1,356.15)	(715.75)	(1,356.15)	(715.75)	
	(e) Headquarter & Others (Event Management, Hospitality & Tourism Management Institute)	(6,194.09)	34,253.79	25,950.97	28,059.70	25,950.97	28,059.70	25,950.97	
	TOTAL	(1,035.85)	29,712.30	28,294.66	28,676.45	28,294.66	25,650.51	26,020.51	

NOTE:

- The figures have been regrouped/recast wherever necessary.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 30.05.2017
- Board has recommended a dividend @1.33 per share
- The Annual Accounts 2016-17 have been audited by the Statutory Auditors. As per section 143(6) of the Companies Act, 2013 the Annual Accounts are further subject to supplementary audit by the C&AG.
- Statement of Impact of Audit qualification is enclosed.
- The figures of the last quarters are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

For India Tourism Development Corporation Ltd.


(Pradip Kumar Das)
CFO

Dated: 30.05.2017
Place: New Delhi

SECURITIES AND EXCHANGE BOARD OF INDIA

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along- with Annual Audited Financial Results –(Consolidated)

INDIA TOURISM DEVELOPMENT CORPORATION LIMITED, NEW DELHI				
Statement on Impact Of Audited Qualifications for the Financial Year ended March 31, 2017				
[See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	S.NO.	PARTICULARS	Audited Figures (as reported before adjusting for qualifications) (Rs. in Lakh)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs. in Lakh)
	1.	Turnover/Total income	51769.51	51769.51
	2.	Total Expenditure	49132.95	49156.10
	3.	Net Profit/(Loss)	877.52	854.37
	4.	Earnings Per Share	1.02	0.99
	5.	Total Assets	61881.19	61858.04
	6.	Total Liabilities	30815.98	30815.98
	7.	Net Worth	31002.23	30979.08
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately): Detail as per Annexure "A" a. Details of Audit Qualification: b. Type of Audit Qualification: Qualified Opinion/ Disclaimer of Opinion/ Adverse Opinion c. Frequency Of Qualification: Whether appeared first time/repetitive / since how long continuing d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: e. For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification: (ii) If management is unable to estimate the impact, reasons for the same: (iii) Auditors' comments on (i) or (ii) above:			
III.	Signatories : - CEO/Managing Director - CFO - Audit Committee Chairman - Statutory Auditor Place: <i>New Delhi</i> Date: <i>30/5/2017</i>			



Annexure-A (Consolidated)

Audit Qualification	Type of Audit Qualification	Frequency of Audit Qualification	Management's Views: For Audit Qualification(s) where the impact is quantified by the auditor (optional)
a) At Assam Ashok Hotel Corporation Ltd., subsidiary, for Deferred tax asset of Rs. 25.65 lakh created as per AS-22 "Accounting for taxes on Income" in the past, there is no virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax asset can be realized. The subsidiary has not been able to justify the aforesaid resulting in understatement of loss and overstatement of deferred tax assets by above mentioned amount.	Qualified Opinion	Appeared First Time	—
b) At Assam Ashok Hotel Corporation Ltd., a subsidiary, the payment of Rs. 2.50 lakh for renewal of bar license for financial year 2017-18 and its charging as expense for the year has resulted in overstatement of expenses and understatement of current assets by equal amount.	Qualified Opinion	Appeared First Time	—

