SER INDUSTRIES LIMITED

Registered Office :- Chikkakuntanahalli Village, Kodiyalakarenahalli Post, Vai Bidadi, Ramnagara District, Karnataka - 562109

Unaudited Financial Results for the 2nd Quarter ended on 30th September 2018

(Rs. In Lakhs)

SL. No	Particular	Quarter Ended (Unaudited)			Year to date figures for current period ended 30.09.2018	Year to date figures for the previous period ended 30.09.2017	Year Ended on 31.03.2018 (Audited)
		30.09.2018	30.06.2018	30.09.2017			
1	**Income :**						
(a)	Revenue From Operations	-	3.30	-	3.30	-	6.19
(b)	Other Income	1.49	0.14	0.34	1.64	0.45	2.16
	Total Revenue	**1.49**	**3.44**	**0.34**	**4.94**	**0.45**	**8.35**
2	**Expenses :**						
(a)	Cost of Materials consumed and Services	-	-	-	-	-	-
(b)	Purchase of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d)	Employee Benefit Expenses	0.68	0.68	0.60	1.37	1.22	3.28
(e)	Finance Cost	-	-	-	-	-	-
(f)	Depreciation and amortisation Expenses	-	-	-	0.10	0.60	0.41
(g)	Other Expenses	4.69	5.18	5.30	9.87	10.78	19.72
	Total Expenses	**5.37**	**5.86**	**6.20**	**11.34**	**12.60**	**23.41**
3	Profit before exceptional items and tax (1-2)	**(3.88)**	**(2.42)**	**(5.86)**	**(6.40)**	**(12.15)**	**(15.06)**
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Tax	(3.88)	(2.42)	(5.86)	(6.40)	(12.15)	(15.06)
6	Tax Expense						
	a. Current Tax	-	-	-	-	-	(0.07)
	b. Deferred Tax	-	-	-	-	-	-
7	Profit After Tax (5-6)	(3.88)	(2.42)	(5.86)	(6.40)	(12.15)	(15.13)
8	Other Comprehensive Income (loss)	-	-	-	-	-	0.23
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.31
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.08)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period	(3.88)	(2.42)	(5.86)	(6.40)	(12.15)	(14.90)
10	Earnings per equity share (for continuing operation):						
	(1) Basic	(0.39)	(0.24)	(0.61)	(0.64)	(1.95)	(1.53)
	(2) Diluted	(0.39)	(0.24)	(0.61)	(0.64)	(1.95)	(1.53)
11	Paid up Equity Share Capital (face value of Rs. 10/- each)	99.46	99.46	99.46	99.46	99.46	99.46
12	Reserves and Surplus	(1.88)	34.04	8.53	(4.40)	5.71	36.46

Notes:

1. These financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules Issued thereunder and the other accounting principles generally accepted In India.

2. The above financial results were approved by the Board of Directors of the Company at the Board Meeting held on 29-10-2018.

3. Previous period's figures have been regrouped/reclassified wherever necessary.

A Goel

G.V. SUNDER & CO. BANGALORE 560 002 CHARTERED ACCOUNTANTS