



AMIT JASTE & ASSOCIATES
Practising Company Secretaries

Add: B001, Krishna Tower, CSC Road No. 2, Anand Nagar, Dahisar (East), Mumbai - 68.

To

The Chairperson

SER Industries Limited

CIN: L60231KA1963PLC004604

Chikkakuntanahalli Villagebidadi,

Hobli, Ramnagaram Taluk,

Bangalore - 562109

Sub: Consolidated Scrutinizer's Report in respect of remote e-voting and e-voting at the 57th Annual General Meeting (AGM) held through video conferencing/ other audio visual means (VC / OAVM) on Thursday, 27th August 2020 at 11.30 a.m.

The Board of Directors of SER Industries Limited ('the Company') at its meeting held on 29th July, 2020 has appointed me, Amit Jaste of Amit Jaste & Associates, Practising Company Secretaries, as the Scrutinizer for the remote e-voting process pursuant to the provisions of the Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ('the Rules') and also to scrutinize the e-voting done by the members of the Company at the Annual General Meeting who participated through video conferencing / other audio visual means (VC / OAVM) as permitted by the Ministry of Corporate Affairs (MCA) vide its circular dated 5th May 2020 read together with circulars dated 8th April 2020 and 13th April 2020 (collectively referred to as 'MCA Circulars').

The MCA Circulars provides for relaxation to companies to hold its AGM through VC / OAVM including the manner of voting at the meeting, which was warranted on account of the outbreak of COVID-19 pandemic.



The management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 & relevant Rules and provisions of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 relating to remote e-voting and e-voting at the AGM. My responsibility as a scrutinizer for remote e-voting and e-voting at the AGM is restricted to make a Scrutinizer's Report of the votes cast by the members on the resolutions contained in Notice dated 29th July 2020 i.e. on votes cast "in favour" or "against" and "invalid votes" based on the reports generated from the e-voting service provided by National Securities Depository Limited (NSDL) and scrutinize the e-voting done by the members of the Company at the AGM(if any).

I further submit my report as under:

1. The Company had appointed National Securities Depository Limited (NSDL) as the Service Provider for the purpose of extending the facility of remote e-voting and e-voting system to the members of the Company who participated in the AGM through VC / OAVM.
2. M/s. TSR Darashaw Limited is the Registrar & Share Transfer Agent ('RTA') of the Company.
3. The NSDL had set up electronic voting facility (remote e-voting and e-voting at the AGM) on their website, <https://www.evoting.nsdl.com>.
4. The "cut-off" date for the purposes of identifying the members who were entitled to vote on the resolutions placed for approval of the members was 20th August 2020.
5. The remote e-voting period commenced on Monday, 24th August 2020 at 9.00 a.m. and ended on Wednesday, 26th August 2020 at 5.00 p.m.
6. At the end of the voting period on Wednesday, 26th August 2020 at 5.00 p.m., the voting portal of the service provider was blocked.
7. At the AGM of the Company, the facility to vote through electronic mode was provided to facilitate those members attending the meeting through VC / OAVM but could not cast their votes by availing the remote e-voting facility.
8. The Chairman, at the end of the discussion on the resolutions allowed to vote electronically through e-voting system provided on the NSDL platform to all those members who attended the AGM through VC/ OAVM but could not cast their votes through remote e-voting facility.
9. The votes cast electronically through the e-voting system provided by the Service Provider and the votes cast through remote e-voting facility were simultaneously unblocked by me as a Scrutinizer in the presence of two witnesses not being employees of the Company, as prescribed in Sub Rule 4(xii) of the said Rule 20 of the Companies (Management & Administration) Rules, 2014.



10. After counting the voting by electronic means the votes cast through remote e-voting process was tabulated for the purpose of considering the total votes cast by the members through both the mode (remote e-voting and e-voting at the AGM).
11. Thereafter, I as a Scrutinizer duly compiled details of the remote e-voting carried out by the members and the e-voting at the AGM done through e-voting system by the members attended through VC / OAVM, the details of which are as follows:

Details	Valid Votes in favor of the resolution		Valid Votes against the resolution		Invalid Votes
	Nos.	% of Total votes casted	Nos.	% of Total votes casted	Nos.
Remote E-voting	562142	56.81	0	0	0
E-voting at the AGM	0	0	0	0	0
Total	562142	56.81	0	0	0

ORDINARY BUSINESS:

(a) Item No. 1 of the Notice (As an Ordinary Resolution):

Adoption of Financial Statements:

To receive, consider and adopt the audited financial statements of the Company for the financial year 31st March 2020 along with the Reports of Board of Directors and Auditors thereon including the Secretarial Audit Report under section 204 of the Companies Act, 2013 thereon

No. of Members who cast their votes	No. of Shares voted	% of Total paid up share capital
16	562142	56.81

Manner of Voting	Valid Votes in favor of the resolution	Valid Votes against the resolution	Invalid Votes



	Nos.	% of Total votes casted	Nos.	% of Total votes casted	Nos.
Remote E-voting	562142	56.81	0	0	0
E-voting at the AGM	0	0	0	0	0
Total	562142	56.81	0	0	0

Resolution at Item No. 1 of the notice stands passed with the requisite majority.

(b) Item No. 2 of the Notice (As an Ordinary Resolution):

Re-appointment of a Director:

To appoint a Director in place of Ms. Savita Goel (DIN: 00425266) a Director who retires by rotation and being eligible, offers herself for reappointment.

Manner of Voting	Valid Votes in favor of the resolution		Valid Votes against the resolution		Invalid Votes
	Nos.	% of Total votes casted	Nos.	% of Total votes casted	Nos.
Remote E-voting	562142	56.81	0	0	0
E-voting at the AGM	0	0	0	0	0
Total	562142	56.81	0	0	0

Resolution at Item No. 2 of the notice stands passed with requisite majority.

All the resolutions mentioned in the Notice of the AGM as per the details above stand passed under remote e-voting and e-voting done by the members of the Company at the Annual General Meeting with the requisite majority and hence deemed to have been passed at the AGM.

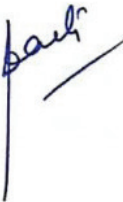
I hereby confirm that, I have maintained the electronic voting data downloaded and made available by the Service Provider, in respect of the votes cast through remote e-voting and e-voting done by the members of the Company at the Annual General Meeting. All the relevant records relating to remote e-



voting and e-voting at the AGM will remain in my custody until the Chairman considers, approves and signs the minutes of the AGM and the same shall be handed over to the Chairman of the Company for safe keeping

Yours faithfully

Thanking You,



Amit Jaste

Proprietor

Amit Jaste & Associates

Practising Company Secretaries

FCS - 7289; CP No. 12234

Place : Mumbai

Date : 28th August, 2020