



DPSC Limited.

Regd. Office: Plot No. X 1, 2 & 3, Block-EP, Sector-V, Salt Lake City, Kolkata-700 091.

Audited Financial Results for the year ended 31st March, 2011.

Rs. in Lakhs

Particulars	Year ended 31-03-2011	Year ended 31-03-2010
	(Audited)	(Audited)
1 (a) Net Sales/Income from Operations	40,563.11	41,046.80
(b) Other Operating Income	679.05	140.18
Total	41,242.16	41,186.98
2. Expenditure		
a. Increase/decrease in stock in trade and work in progress	-	-
b. Consumption of raw materials (Fuel)	4,217.14	5,278.06
c. Purchase of Energy	29,531.71	29,024.99
d. Employees cost	4,263.63	2,975.69
e. Depreciation	554.39	537.20
f. Other expenditure	1,797.83	2,308.25
g. Total	40,364.70	40,124.19
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	877.46	1,062.79
4. Other Income	433.16	206.23
5. Profit before Interest & Exceptional Items (3+4)	1,310.62	1,269.02
6. Interest	615.92	300.86
7. Profit after Interest but before Exceptional Items (5-6)	694.70	968.16
8. Exceptional Items (Note 3 below)	-	544.04
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	694.70	1,512.20
10. Tax expense	176.75	134.10
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	517.95	1,378.10
12. Extraordinary Item (net of tax expense Rs.....)	-	-
13. Net Profit (+)/Loss(-) for the period (11-12)	517.95	1,378.10
14. Paid-up equity share capital	423.39	423.39
Face Value of the Share	10.00	10.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	10,606.16	10,087.88
16. Earnings Per Share (EPS)		
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	12.23	32.55
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	12.23	32.55
17. Paid up Debt Capital	10,000.00	--
18. Debenture Redemption Reserve	300.00	--
19. Debt Equity Ratio	1.04	0.15
20. Debt Service Coverage Ratio	1.26	2.52
21. Interest Service Coverage Ratio	2.13	4.22
22. Public shareholding		
- Number of shares	296,267	1,740,989
- Percentage of shareholding	7.00%	41.12%
23. Promoters and Promoter Group Shareholding		
a) Pledged / Encumbered	--	--
- Number of shares	--	--
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	--	--
- Percentage of shares (as a % of the total share capital of the company)	--	--
b) Non - encumbered	--	--
- Number of shares	3,937,601	2,492,879
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	93%	58.88%

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1. The Statement of Assets and Liabilities as required under Clause 41 of the Listing Agreement is as follows:

Particulars	(Rs in Lakhs)	
	As at 31.03.2011 Audited	As at 31.03.2010 Audited
SHAREHOLDERS FUND		
(a) Capital	423.39	423.39
(a) Reserves and Surplus	10,606.16	10,087.88
LOAN FUNDS	11,500.50	1,543.75
OTHER FUNDS		
(a) Consumer Security Deposit	394.73	294.51
(b) Contribution from Consumers towards Service Lines	966.72	817.55
Deferred Tax Liability (net)	1,530.96	1,354.15
TOTAL	25,422.46	14,521.23
INVESTMENTS	505.49	408.71
FIXED ASSETS (Including Capital Work in progress)	19,887.60	11,721.68
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	1,271.78	913.98
(b) Sundry Debtors	7,876.38	11,841.16
(c) Cash and Bank balances	3,794.76	681.55
(d) Other current assets	313.68	156.54
(e) Loans and Advances	6,999.20	671.61
Less: Current Liabilities and Provisions		
(a) Liabilities	13,481.22	10,511.31
(b) Provisions	1,745.21	1,362.69
NET CURRENT ASSETS	5,029.37	2,390.84
TOTAL	25,422.46	14,521.23

Notes:

2. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 23rd May, 2011.

3.(a) Net Sales/Income from Operations for the year ended 31.03.2011 have been arrived at on the basis of Tariff Order issued on 29.07.2010 by the Hon'ble West Bengal Electricity Regulatory Commission (WBERC) for the year 2010-11. This inter alia include estimated Fuel Power Purchase and other Cost Adjustments considering the formulae prescribed in Tariff Regulations/Order and may necessitate adjustments upon confirmation thereof by the relevant authorities.

3 (b). Further Net Sales/ income from operation include Rs. 1,124.16 lakhs, on account of additional liabilities in terms of Memorandum of Settlement between the Company and various Workers Unions for wage revision dated 25th February, 2011 for which necessary petition has been submitted before the Hon'ble WBERC on 19th May 2011.

4. Exceptional items represents profit on sale of certain long term investment.

5. Other Expenditure include statutory transfers in terms of Electricity Regulations Rs. 49.54 lakhs (Previous year Rs. 44.64 lakhs) to Unforeseen Exigencies Reserve and Unforeseen Exigencies Reserve - Interest.

5. The Board of Directors recommended dividend @ of Re.1 per Ordinary Shares of Rs.10/-each.

6. Segment Information

Particulars	(Rs. in Lakhs)	
	Year Ended 31.03.2011	
1. Segment Revenue		
(a) Power		
(b) Investment Operations	41,007.31	
	234.85	
Total	41,242.16	
2. Segment Results		
(a) Power		
(b) Investment Operations	709.66	
	167.80	
Less: Other unallocated items		
Interest (net of interest income)		182.76
Profit before Tax	694.70	
3. Capital Employed		
(a) Power		
(b) Investment operations	9,206.99	
Total	1,822.56	
	11,029.55	

From the current year, taking into account the nature of business, the different risks and returns and for better clarity of the state of affairs and performance of operations of the company, the two business segments i.e. Power and Investment operation have been identified. As decision for identification of segments have been taken from this year only corresponding figures for previous year have not been given.

7. No investors' complaint was pending either at the beginning or at the end of the Quarter. Further no investor's complaint has been received during the Quarter.

8. Previous year' figures have been rearranged/ regrouped where necessary.

Kolkata
23rd May, 2011

For DPSC Limited
Jyoti Poddar
(Jyoti Poddar)
Director