



Ref: Sectl/X/002

8<sup>th</sup> August, 2015

**The Secretary,**  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex,  
Bandra (E), Mumbai- 400 051.  
Scrip Symbol: DPSCLTD

**The Secretary,**  
The Calcutta Stock Exchange Ltd,  
7, Lyons Range,  
Kolkata- 700 001.  
Scrip Code: 014021

**The Vice President**  
**Metropolitan Stock Exchange of India Ltd**  
4<sup>th</sup> floor, Vibgyor Towers, Plot No C 62,  
G Block, Opp. Trident Hotel, Bandra Kurla  
Complex, Bandra (E), Mumbai- 400098.  
Scrip Symbol: DPSCLTD

Dear Sir,

**Un-audited Financial Results of the Company for the  
Quarter/three months ended 30<sup>th</sup> June, 2015.**

In terms of Clause 41 of the Listing Agreement, we are forwarding herewith the Un-audited Financial Results of the Company for the Quarter/three months ended 30<sup>th</sup> June, 2015, which was taken on record and approved by the Board of Directors at its meeting held on today. Copies of the newspaper publication would be sent to you in due course.

Yours faithfully  
**for India Power Corporation Limited**

*NB Bagaria*  
(Nitin Bagaria)  
**Company Secretary**



Encl: as above

**India Power Corporation Limited**  
(Formerly DPSC Limited)

**CIN – L40105WB1919PLC003263**

Registered Office : Plot No. X1 - 2 & 3, Block - EP, Sector - V, Salt Lake City, Kolkata - 700091

T : +91 33 6609 4300 / 08 / 09 / 10 , F : +91 33 2357 2452

Central Office : Sanctoria, P.O. - Dishergarh, District - Burdwan, Pin - 713333 (W.B.)

T : (0341) 6600452 / 454 / 455 / 456 / 457, F : (0341) 6600452

E : corporate@indiapower.com, W : www.indiapower.com



## India Power Corporation Limited

(Formerly DPSC Limited)

CIN: L40105WB1919PLC003263

Regd. Office: Plot No. X 1, 2 &amp; 3, Block-EP, Sector-V, Salt Lake City, Kolkata-700 091.

Email: corporate@indiapower.com Website: www.indiapower.com

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2015

| PART - I    |                                                                             | (Rs. In lakhs)           |                         |                         |                         |
|-------------|-----------------------------------------------------------------------------|--------------------------|-------------------------|-------------------------|-------------------------|
| Particulars |                                                                             | Quarter Ended            |                         |                         | Year Ended              |
|             |                                                                             | 30.06.2015<br>(Reviewed) | 31.03.2015<br>(Audited) | 30.6.2014<br>(Reviewed) | 31.03.2015<br>(Audited) |
| 1           | <b>Income from Operations</b>                                               |                          |                         |                         |                         |
|             | (a) Net Sales/Income from Operations                                        | 15,433.54                | 16,004.81               | 16,063.90               | 61,589.19               |
|             | (b) Other Operating Income                                                  | 364.95                   | 150.75                  | 345.42                  | 1,146.67                |
|             | <b>Total Income from Operations (net)</b>                                   | <b>15,798.49</b>         | <b>16,155.56</b>        | <b>16,409.32</b>        | <b>62,735.86</b>        |
| 2           | <b>Expenses</b>                                                             |                          |                         |                         |                         |
|             | (a) Cost of Material Consumed - Coal Consumption                            | 1,030.58                 | 214.01                  | 633.48                  | 1,658.99                |
|             | (b) Energy Purchase                                                         | 9,145.23                 | 9,486.78                | 10,584.99               | 39,442.63               |
|             | (c) Lease Rent                                                              | 1,703.36                 | 1,190.26                | 1,737.84                | 6,070.28                |
|             | (d) Employee benefits expense                                               | 1,024.74                 | 1,071.32                | 951.26                  | 4,122.49                |
|             | (e) Depreciation and Amortisation expense                                   | 446.79                   | 370.00                  | 372.51                  | 1,505.64                |
|             | (f) Other expenses                                                          | 372.08                   | 738.86                  | 419.39                  | 1,999.77                |
|             | <b>Total Expenses</b>                                                       | <b>13,722.78</b>         | <b>13,071.23</b>        | <b>14,699.47</b>        | <b>54,799.80</b>        |
| 3           | <b>Profit from Operations before Other Income &amp; Finance Costs (1-2)</b> | <b>2,075.71</b>          | <b>3,084.33</b>         | <b>1,709.85</b>         | <b>7,936.06</b>         |
| 4           | Other income                                                                | 164.56                   | 30.91                   | 54.04                   | 182.54                  |
| 5           | <b>Profit from Ordinary activities before Finance Costs (3+4)</b>           | <b>2,240.27</b>          | <b>3,115.24</b>         | <b>1,763.89</b>         | <b>8,118.60</b>         |
| 6           | Finance costs                                                               | 1,613.57                 | 1,387.17                | 897.17                  | 4,457.65                |
| 7           | <b>Profit from Ordinary activities after Finance Costs (5-6)</b>            | <b>626.70</b>            | <b>1,728.07</b>         | <b>866.72</b>           | <b>3,660.95</b>         |
| 8           | Tax expense                                                                 | 217.01                   | 588.25                  | 293.65                  | 1,243.10                |
| 9           | <b>Net Profit (7-8)</b>                                                     | <b>409.69</b>            | <b>1,139.82</b>         | <b>573.07</b>           | <b>2,417.85</b>         |
| 10          | <b>Paid-up equity share capital (Face value of Rs. 1 each)</b>              | <b>9,737.90</b>          | <b>9,737.90</b>         | <b>9,737.90</b>         | <b>9,737.90</b>         |
| 11          | Reserves excluding Revaluation Reserves                                     | -                        | -                       | -                       | 87,288.21               |
| 12          | <b>Earnings Per Share (EPS)</b>                                             |                          |                         |                         |                         |
|             | Basic and Diluted -Rs. #                                                    | 0.03                     | 0.07                    | 0.04                    | 0.15                    |

# Quarterly numbers are not annualised

| PART-II |                                                                                               |              |              |              |              |
|---------|-----------------------------------------------------------------------------------------------|--------------|--------------|--------------|--------------|
| A.      | PARTICULARS OF SHAREHOLDING                                                                   | 30.06.2015   | 31.03.2015   | 30.06.2014   | 31.03.2015   |
| 1       | Public shareholding                                                                           |              |              |              |              |
|         | - Number of shares                                                                            | 30,85,70,072 | 30,85,70,072 | 30,85,70,072 | 30,85,70,072 |
|         | - Percentage of shareholding                                                                  | 31.69%       | 31.69%       | 31.69%       | 31.69%       |
| 2       | Promoters and Promoter Group Shareholding                                                     |              |              |              |              |
| a)      | Pledged / Encumbered                                                                          |              |              |              |              |
|         | - Number of shares                                                                            | 38,95,15,856 | 38,95,15,856 | 38,95,15,856 | 38,95,15,856 |
|         | - Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)     | 58.55%       | 58.55%       | 58.55%       | 58.55%       |
|         | - Percentage of shares (as a % of the total share capital of the company)                     | 40.00%       | 40.00%       | 40.00%       | 40.00%       |
| b)      | Non - encumbered                                                                              |              |              |              |              |
|         | - Number of shares                                                                            | 27,57,03,712 | 27,57,03,712 | 27,57,03,712 | 27,57,03,712 |
|         | - Percentage of shares (as a % of the total shareholding of the Promoters and Promoter group) | 41.45%       | 41.45%       | 41.45%       | 41.45%       |
|         | - Percentage of shares (as a % of the total share capital of the company)                     | 28.31%       | 28.31%       | 28.31%       | 28.31%       |

## B INFORMATION ON INVESTOR COMPLAINTS PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 30TH JUNE, 2015

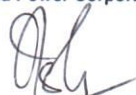
| Particulars                   | Opening | Additions | Disposals | Closing |
|-------------------------------|---------|-----------|-----------|---------|
| Number of Complaints received | Nil     | Nil       | Nil       | Nil     |



**Notes:**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 8th August 2015. The Statutory Auditors of the Company have reviewed the said results.
- 2 In the above financial results of the Company, net sales have been arrived at, based on the relevant orders of the West Bengal Electricity Regulatory Commission taking into consideration the adjustments relating to cost of fuel and purchase of power and other accruals having bearing on revenue, as appropriate, based on the Company's understanding of the applicable available regulatory provisions and available orders of the competent authorities. Adjustments based on the order of West Bengal Electricity Regulatory Commission or directions from appropriate authorities are carried out and given effect to on ascertainment of amounts thereof.
- 3 Other operating income for the current quarter include Rs. 250 lakhs in respect of claim settled with Operation and Maintenance contractor for non availability of wind turbine for earlier years.
- 4 In respect of wind power, the wind availability in the first half of the financial year is generally higher as compared to the second half. As such, the power generation in the first two quarters is generally about 65% of the annual power generation, while balance 35% is generated in the third and fourth quarter. The business being seasonal in nature corresponding figure to that extent is not comparable.
- 5 During the quarter, the Company has subscribed to 750000 Equity Shares of face value of Rs. 10 each issued at par, of India Power Corporation (Bihar) Private Limited. Consequent upon this, India Power Corporation (Bihar) Private Limited has become a subsidiary of the Company.
- 6 EPS has been computed taking into account the net balance of Rs. 6041.43 lakhs in share suspense account representing 6041.43 lakhs fully paid up shares of Rs. 1 each, the allotment in respect of which is in abeyance in line with order of SEBI contested by the Company before Hon'ble High Court at ~~Calcutta~~.
- 7 The business of the Company falls within a single primary segment viz, "Generation and Distribution of Power in India" and hence segment information in terms of Accounting Standard (AS) 17 "Segment Reporting" is not applicable.
- 8 The figures for the quarters ended 31st March 2015 are the balancing figures between the audited figures in respect of the full financial year and year to date figures up to 31st December 2014.
- 9 Figures pertaining to the previous year/ period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year/period.

For India Power Corporation Limited

  
Chairman

Place: Kolkata

Date: 8th August, 2015



