

Ref: Sectl/X/002

14th December, 2015

**The Secretary,
National Stock Exchange of India Ltd.,**
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.
Scrip Symbol: DPSC LTD

The Secretary,
The Calcutta Stock Exchange Ltd,
7, Lyons Range,
Kolkata- 700 001.
Scrip Code: 014021

**The Vice President
Metropolitan Stock Exchange of India Ltd**
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel, Bandra Kurla
Complex, Bandra (E), Mumbai- 400098.
Scrip Symbol: DPSC LTD

Dear Sir,

Press Release

Please find attached herewith a press release on Completions of the Construction of the critical 220kV D/C transmission line (15.225 CKM) from Mangalpur to J.K. Nagar substation which will reinforce the distribution capacity of the Company by receiving power at 220kV level on connectivity with WBSETCL's available transmission lines and help in meeting the rising demand of power in the Asansol-Durgapur industrial belt.

Yours faithfully
For India Power Corporation Limited

(Prashant Kapoor)
Company Secretary



Encl: as above



India Power Corporation Limited

CIN: L40105WB1919PLC003263

[formerly DPSC Limited]

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Prashant Kapoor
14/12/15

PRESS RELEASE

INDIA POWER'S JK NAGAR PROJECT CHARGED AND READY

India Power Corporation Limited (IPCL) -- formerly DPSC Ltd -- has charged the 220/33 kV substation at J.K. Nagar in the Asansol subdivision on 1st November, 2015, following completion of construction.

Construction of the critical 220kV D/C transmission line (15.225 CKM) from Mangalpur to J.K. Nagar substation was completed, overcoming stiff odds.

"This will reinforce the distribution capacity of IPCL by receiving power at 220kV level on connectivity with WBSETCL's available transmission lines and help meet the rising demand of power in the Asansol-Durgapur industrial belt," says Mr. Shrirang Karandikar, CEO, IPCL.

This system will also augment receiving capability of IPCL by about 250 MVA and the load dispatch centre (in future) at the station will help monitor its own distribution network at 33kV level and project the daily load demand in accordance with grid regulation.

Also, by way of energising this substation, the IPCL network is now connected to the national grid.

We are keen to pass on the benefit accruing through this facility to its existing as well as new consumers.



About India Power Corporation Limited

A 9-decade-long legacy of responsive distribution and the sustainability of renewable development have been integrated to unlock a super power, a super power that sets the benchmark for efficiency in power supply and has the youthfulness and sustainability of renewable energy development.

India Power Corporation Ltd. (IPCL) -- formerly DPSC Ltd -- incorporated in 1919, is an ISO-9001-2008 Certified Company set to become India's leading power generation and utility Company. The Company has actively forayed into a diversified portfolio, with renewable and conventional modes of power generation, distribution & power trading.

The Company currently has around 100 MW of wind assets in operation in Rajasthan, Gujarat and Karnataka. India Power has championed wind power since 2006, which it aims to increase to 500 MW by 2015. The Company has also developed a 2 MW grid-connected solar power plant along with West Bengal Green Energy Development Corporation Ltd. in Asansol. It was one of the first Companies to obtain an RPO certificate by installing a 2 MW grid solar PV power plant on 8.3 acres of the Company's own land at Seebpore Power Station in Jamuria.

With the commissioning of the upcoming power plants, IPCL intends to scale up its power-generation portfolio to 1,000 MW in the coming years.

The Company also owns and operates a distribution license under DPSC Ltd. (now known as India Power), the oldest licensee in the region, spread across 618 sq.km in the coal-rich Asansol-Raniganj belt.

It has been serving the area for nine decades providing critical survival power to the underground collieries of Eastern Coalfields Ltd., hospitals, government utilities, industrial and commercial consumers. It also has a power sourcing and supply relationship with DVC and WBSEDCL, the state utility in addition to its own generation.

IPCL has always aimed at optimizing its distribution assets and creating benchmarks in efficiency by outperforming industry standards. As such, the T&D loss figures of the Company stand at less than 3% against the industry benchmark of 20% or more.



India Power Corporation (Bodhgaya) Ltd.

Recent developments include the granting of the distribution franchisee for Gaya, Bodhgaya, Manpur and its adjoining areas by The South Bihar Power Distribution Company Limited. **India Power Corporation (Bodhgaya) Limited** has been formed to meet the needs of more than 1,00,000 consumers in these areas, with varied requirements including agricultural, commercial and domestic loads.

India Power Corporation (Haldia) Ltd.

India Power Corporation (Haldia) Ltd has been promoted to contribute to the power requirements of the state of West Bengal. Incorporated as an SPV in April 2008, it is setting up a 450 MW (3x150 MW) coal-based power plant at Haldia at an estimated cost of Rs. 2,500 Crore.

India Power Corporation (Haldia) Ltd. has also been devised to provide/sell surplus power to several other large and medium-scale industrial units at Haldia and outside.

For more details please contact:

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