



Ref: Sectl/X/002

6th February, 2016

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.
Scrip Symbol: DPSCLTD

The Secretary,
The Calcutta Stock Exchange Ltd,
7, Lyons Range,
Kolkata- 700 001.
Scrip Code: 014021

The Vice President
Metropolitan Stock Exchange of India Ltd
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel, Bandra Kurla
Complex, Bandra (E), Mumbai- 400098.
Scrip Symbol: DPSCLTD

Dear Sir,

**Un-audited Financial Results of the Company and Limited Review Report
for the Quarter/nine months ended 31st December, 2015**

Pursuant to Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the Un-audited Financial Results of the Company together with Limited Review Report by Statutory Auditors for the quarter/nine months ended 31st December, 2015, which was taken on record and approved by the Board of Directors of the Company at its meeting held on today. Copies of the newspaper publication would be sent to you in due course.

Yours faithfully
for India Power Corporation Ltd

(Prashant Kapoor)
Company Secretary & Compliance Officer



Encl: as above



India Power Corporation Limited

(Formerly DPSC Limited)

CIN - L40105WB1919PLC003263

Registered Office : Plot No. X1 - 2 & 3, Block - EP, Sector - V, Salt Lake City, Kolkata - 700091

Ph : +91 33 6609 4300 / 08 / 09 / 10, Fax : +91 33 2357 2452

Central Office : Sanctoria, P.O. - Dishergarh, District - Burdwan, Pin - 713333 (W.B.)

Ph : (0341) 6600452 / 454 / 455 / 456 / 457, Fax : (0341) 6600464

E-mail : pr@indiapower.com, Web : www.indiapower.com

The Board of Directors
India Power Corporation Limited (Formerly DPSC Limited)
Plot No. X-1,2&3, Block-EP, Sector-V, Salt Lake City
Kolkata -700 091

Limited Review Report

1. We have reviewed the accompanying statement of "Unaudited Financial Results" of India Power Corporation Limited (Formerly DPSC Limited) (the Company) for the quarter ended on 31st December 2015 ('the Results'). This statement is the responsibility of the Company's management and has been approved by the Board of Directors and the same has been initialed by us for the purpose of identification. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata
Date: 6th February 2016



For Lodha & Co.
Chartered Accountants
Firm's ICAI Registration No. 301051E

H K Verma
Partner
Membership No. 055104

India Power Corporation Limited

(Formerly DPSC Limited)

CIN: L40105WB1919PLC003263

Regd. Office: Plot No. X 1, 2 & 3, Block-EP, Sector-V, Salt Lake City, Kolkata-700 091.

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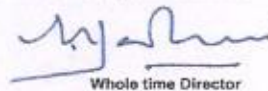
Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2015

Particulars	Quarter Ended			Nine Months ended		(Rs. In lakhs)
						Year Ended
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1 Income from Operations						
(a) Net Sales/Income from Operations	14,528.29	16,080.52	13,042.16	46,042.35	45,584.38	61,589.19
(b) Other Operating Income	192.55	161.92	543.69	719.42	995.92	1,146.67
Total Income from Operations (net)	14,720.84	16,242.44	13,585.85	46,761.77	46,580.30	62,735.86
2 Expenses						
(a) Cost of Materials Consumed- Coal Consumption	6.07	429.63	536.57	1,466.26	1,444.98	1,658.99
(b) Energy Purchase	9,453.98	9,896.56	8,605.04	28,495.77	29,955.85	39,442.63
(c) Lease Rent	1,031.61	1,776.50	927.36	4,511.47	4,880.02	6,070.28
(d) Employee benefits expense	982.50	977.57	1,033.74	2,964.81	3,051.17	4,122.49
(e) Depreciation and Amortisation expense	450.35	450.07	392.65	1,347.21	1,135.64	1,505.64
(f) Other expenses	393.44	423.93	418.54	1,189.45	1,260.91	1,999.77
Total Expenses	12,317.95	13,954.26	11,913.90	39,994.99	41,728.57	54,799.80
3 Profit from Operations before Other Income & Finance Costs (1-2)	2,402.89	2,288.18	1,671.95	6,766.78	4,851.73	7,936.06
4 Other Income	466.42	76.97	43.18	707.95	151.83	182.54
5 Profit from Ordinary activities before Finance Costs(3+4)	2,869.31	2,365.15	1,715.13	7,474.73	5,003.56	8,118.60
6 Finance costs	2,608.17	1,905.76	1,177.58	8,127.50	3,070.48	4,457.65
7 Profit from Ordinary activities after Finance Costs (5-6)	261.14	459.39	537.55	1,347.23	1,932.88	3,660.95
8 Tax expense	95.97	159.10	182.12	472.08	654.85	1,243.10
9 Net Profit (7-8)	165.17	300.29	355.43	875.15	1,278.03	2,417.85
10 Paid-up equity share capital (Face value of Rs. 1 each)	9,737.90	9,737.90	9,737.90	9,737.90	9,737.90	9,737.90
11 Reserves excluding Revaluation Reserves	-	-	-	-	-	87,268.21
12 Earnings Per Share (EPS) (of Rs. 1 each not annualised)						
Basic and Diluted -Rs.	0.01	0.02	0.02	0.06	0.08	0.15

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 6th February 2016. The Statutory Auditors of the Company have reviewed the said results.
- In the above financial results of the Company, net sales have been arrived at, based on the relevant orders of the West Bengal Electricity Regulatory Commission taking into consideration the adjustments relating to cost of fuel and purchase of power and other accruals including on account of reliability incentive and taxation etc. having bearing on revenue, as appropriate, based on the Company's understanding of the applicable available regulatory provisions and available orders of the competent authorities. Adjustments based on the order of West Bengal Electricity Regulatory Commission or directions from appropriate authorities are carried out and given effect to on ascertainment of amounts thereof. Sales for the quarter and nine months include accrual of Rs. 806 lakhs and Rs. 1188 lakhs for taxation of earlier years.
- In respect of wind power, the wind availability in the first half of the financial year is generally higher as compared to the second half. As such, the power generation in the first two quarters is generally about 65% of the annual power generation, while balance 35% is generated in the third and fourth quarter. The business being seasonal in nature corresponding figure to that extent is not comparable.
- EPS has been computed taking into account the net balance of Rs. 6041.43 lakhs in share suspense account representing 6041.43 lakhs fully paid up shares of Rs. 1 each, the allotment in respect of which is in abeyance in line with order of SEBI contested by the Company before Hon'ble High Court at Calcutta.
- During the quarter, a wholly owned subsidiary, India Power Green Energy Utility Private Limited, has been incorporated.
- The business of the Company falls within a single primary segment viz. "Generation and Distribution of Power in India" and hence segment information in terms of Accounting Standard (AS) 17 "Segment Reporting" is not applicable.
- Figures pertaining to the previous year/ period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year/period.

For India Power Corporation Limited



Whole time Director

Place: Kolkata

Date: 6th February, 2016

