



Ref: IPCL/SE/LODR/2019-20/16

23rd May, 2019

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.
Scrip Symbol: DPSC LTD

The Vice President
Metropolitan Stock Exchange of India Ltd
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E), Mumbai- 400098.
Scrip Symbol: DPSC LTD

Dear Sir (s),

**Re.: Quarterly Compliance Report pursuant to Para 19 of the SEBI Order No.
WTM/PS/08/ CFD/JUNE/2013 dated 4th June, 2013 in relation to the compliance with the requirement of
Minimum Public Shareholding**

Kindly note that pursuant to the provisions of the Scheme of Arrangement and Amalgamation ("Scheme") sanctioned by the Hon'ble Calcutta High Court vide its order dated 17th April, 2013, 24.69% equity share capital comprising 24,04,28,662 equity shares of Re. 1 each of India Power Corporation Ltd (formerly DPSC Limited) have been transferred by erstwhile India Power Corporation Limited ("IPCL") to an independent irrevocable trust named as 'Power Trust', having independent board of trustees, and accordingly, IPCL's shareholding in India Power Corporation Ltd (formerly DPSC Ltd) has come down from 93% to 68.31% and Public Shareholding in India Power Corporation Ltd (formerly DPSC Ltd) has increased from 7% to 31.69%.

The Hon'ble Calcutta High Court vide its Order dated 27th January, 2017 directed Power Trust to sell 32,63,16,563 Equity Shares of India Power Corporation Ltd (formerly DPSC Ltd) through Offer for Sale (OFS), by April, 30, 2017 against which 9,35,403 Equity Shares were sold. The period was subsequently extended by the Hon'ble High Court at Calcutta, vide its Order dated 25th August, 2017 to February, 2018. Power Trust thereafter floated three OFS wherein 13,27,763 Equity Shares were sold. Thereafter, Power Trust held 32,40,53,397 Equity Shares in India Power Corporation Limited (formerly DPSC Ltd).

Thereafter, the Hon'ble High Court at Calcutta, vide its Order dated 18th May, 2018 directed to dispose of the balance shares expeditiously by using any and all methods and/or combinations thereof as prescribed by the relevant statutory provisions, including the two methods additionally provided under SEBI's recent circular dated February 22, 2018 subject to such caps and limits as provided by the SEBI Regulations. For such purpose, SEBI registered merchant bankers may be appointed to sell the balance shares.

Power Trust has appointed LSI Financial Services Private Limited, a SEBI Registered Merchant Banker, as the Merchant Banker in terms of Order of the Hon'ble High Court dated 18th May, 2018. Thereafter, Power Trust floated an Offer for Sale of 32,40,53,397 Equity Shares on 16th and 17th August, 2018 on the platform provided by National Stock Exchange of India Limited and BSE Limited with BSE Limited being the designated Stock Exchange wherein 17,513 Equity Shares were sold to the Public. Thereafter Power Trust holds 32,40,35,884 Equity Shares of India Power Corporation Limited (formerly DPSC Ltd).

The Shareholding of the Company as on 31st March, 2019 stands as follows:

Promoter/Promoter Group	:	59.49%
Public Shareholding	:	40.51%

For and on behalf of the Board of Directors
India Power Corporation Limited

(Prashant Kapoor)

Company Secretary & Compliance Officer



India Power Corporation Limited

CIN: L40105WB1919PLC003263

[formerly DPSC Limited]

Registered Office: Plot No. X1- 2&3, Block-EP, Sector -V, Salt Lake City, Kolkata - 700 091

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